

# **2022 PEOPLE'S IMPLEMENTED BUDGET**

Sustaining the Legacy of Real Change  
for the Future Generations



Republic of the Philippines

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**DEPARTMENT OF BUDGET AND MANAGEMENT**



# Sustaining the Legacy of Real Change for the Future Generations

The Php 5.024 trillion 2022 National Budget embodied the government's commitment to better and faster recovery from the COVID-19 pandemic. Higher by 11.5 percent than the Php 4.506 trillion budget in 2021, the Social Sector received the largest share of this amount with Php 1.932 trillion. It was followed by the Economic Services with Php 1.494 trillion; General Public Services with Php 834.7 billion; Defense with Php 221.2 billion; and Debt Burden with Php 541.3 billion.

## Highlights of the 2022 National Budget



### Sustained Legacy

The Philippines was categorized as one of the major emerging economies in the region, ranking third next to Malaysia and Vietnam, but faster than India, Indonesia, China, and Thailand. With a collective vision for providing a *matatag, maginhawa*, and *panatag na buhay* to all Filipinos, major programs, activities, and projects (PAPs) were funded in 2022, including the Build, Build, Build/Build Better More infrastructure program and the *Pantawid Pamilyang Pilipino Program*.

### COVID-19 Pandemic Response

The hefty allocations for social services highlighted the government's desire to protect the vulnerable sectors and further strengthen the country's health systems, among others. Health remained a priority in the budget, as evidenced by the formulation of the National Food Policy and funding of the National Health Insurance Program, among others.

### Green Economy

To promote inclusive and sustainable development while going back to pre-pandemic growth trajectory levels, the government advocated for greener economic policies and a whole-of-government approach in the implementation of PAPs. Partnerships with local governments were also strengthened to ensure that the economic gains were felt even at the grassroot levels.

# Macroeconomic Performance

Following the easing of the remaining quarantine restrictions, resulting in increased mobility and improved economic outcomes.

## 2022 Actual Performance versus Assumptions

Particulars <sup>1/</sup>	2022 BESF (Initial Projections)	Actual
Real GDP Growth (%)	7.0-9.0	7.6 <sup>2/</sup>
Inflation (%) (CPI 2018=100)	2.0-4.0 <sup>3/</sup>	5.8 <sup>4/</sup>
364-day Treasury Bill (T-bill) Rate (%) <sup>5/</sup>	2.0-3.5	2.5
Foreign Exchange Rate (Php/US\$1)	48.00-53.00	54.48
180-day London Interbank Offered Rate (%)	0.3-1.3	2.9
Dubai Crude Oil (US\$/barrel)	50.00-70.00	97.05
Goods Exports Growth (%) <sup>6/</sup>	6.0	5.9 <sup>p/</sup>
Goods Imports Growth (%) <sup>6/</sup>	10.0	18.5 <sup>p/</sup>

<sup>1/</sup> Macroeconomic assumptions adopted by the Development Budget Coordination Committee (DBCC), as published in the annual Budget of Expenditures and Sources of Financing (BESF).

<sup>2/</sup> Based on the 2018-based National Accounts of the Philippines. Revised as of April 5, 2023

<sup>3/</sup> 2012-based

<sup>4/</sup> 2018-based

<sup>5/</sup> Based on primary market rates

<sup>6/</sup> Based on Balance of Payments and International Investment Position Manual, 6th edition (BPM6) concept

<sup>p/</sup> preliminary

Note: Actual data for 2022 are annual averages.

Sources: Department of Budget and Management, Philippine Statistics Authority, Bureau of the Treasury, Bangko Sentral ng Pilipinas



### Real GDP

The Philippine economy recorded an impressive 7.6 percent growth, which is significantly higher than the 5.7 percent growth in 2021 and 9.5 percent contraction in 2020.

### Inflation

The headline inflation averaged at 5.8 percent caused by higher food and energy prices affected by low agricultural productivity and import restrictions, among others.

### 364-day T-bill Rate

The 364-day T-bill Rate settled at 2.5 percent due to elevated prices and tightening of local monetary policies.

### Foreign-Exchange Rate

The Peso depreciated against the Dollar with Php 54.48 per USD 1 as a result of the reimposition of strict quarantine protocols in early 2022 and heightened market risk aversion due to the Ukraine-Russia conflict, among others.

### 180-day LIBOR

The LIBOR averaged at 2.9 percent due to the aggressive tightening of monetary policy by the United States Federal Reserve System and other major central banks.

### Dubai Crude Oil

The average price of Dubai Crude Oil was recorded at Php 97.05 per barrel due to weaker global demand amid tighter monetary conditions.

### Goods Export

The growth of goods exports was recorded at 5.9% or USD 57.4 billion. Electronic products remained the biggest driver of growth despite the slowdown in global growth and elevated global inflation.

### Goods Import

Import of goods grew by 18.5% or Php 126.8 billion because of higher international commodity prices, specifically of oil and agricultural raw materials.



# Fiscal Performance

## Revenue Performance

**Total Revenues**  
**Php 3.546 T**

### Tax Revenues

**Php 3.220 T**

<b>Php 2.336 T</b>	Bureau of Internal Revenue
<b>Php 862.4 B</b>	Bureau of Customs
<b>Php 22.2 B</b>	Other Offices

### Non-Tax Revenues

**Php 3.220 T**

<b>Php 154.8 B</b>	Bureau of the Treasury
<b>Php 144.0 B</b>	Other Non-tax Revenues*
<b>Php 26.4 B</b>	Fees and Charges

*\*Includes foreign grants and privatization proceeds*

### Revenues

The National Government collected a total of Php 3.55 trillion in revenues, up by 18.0 percent from the previous year's Php 3.01 trillion. This can be attributed to the increase in the tax collections of the Bureau of Internal Revenue and Bureau of Customs following the opening up of the economy and lifting of quarantine restrictions.



## Disbursements Performance

**Total Disbursements**  
**Php 5.160 T**

### Of which:

Personnel Services  
**Php 1.381 T**

Capital Outlays  
(Infrastructure, Equity, Capital Transfers)  
**Php 1.301 T**

Maintenance and Other Operating Expenses  
**Php 879.1 B**

Allotment to Local Government Units (LGUs)  
**Php 829.0 B**



## Borrowing Performance

**Gross Borrowing**  
**Php 2.163 T**

Domestic Borrowing  
**Php 1.643 T**

External Borrowing  
**Php 520.1 B**

**National Government Debt**  
**Php 13.419 T**

Domestic Debt  
**Php 9.208 T**

External Debt  
**Php 4.210 T**

### Disbursements

Disbursements increased to Php 5.160 trillion as a result of the higher transfers to LGUs due to the implementation of the Supreme Court Ruling on the Mandanas-Garcia cases; expansion of infrastructure and other capital outlays; direct payments for foreign-assisted rail transport projects; and the implementation of projects under the Revised Armed Forces of the Philippines Modernization Program.

### Borrowings

A total of Php 2.212 trillion borrowings were recorded in 2022, with a 76/24 borrowing mix favoring domestic sources. This amount covered the Php 1.6 trillion budget deficit and Php 197.1 billion refinancing needs of the government.

*Note: Figures may not add up due to rounding off.*



# Spending Priorities

To help uplift the lives of the Filipino people, especially those in the vulnerable sectors, the government funded programs and projects aimed at reducing inequality, enhancing the social fabric, increasing the country's growth potential, and fortifying the foundations for sustainable development.

## Pagbabago: Inequality-Reducing Transformation

### Health

- 2,426,371 indigent patients were provided with medical and financial assistance
- 43 million health commodities were provided to various health facilities nationwide
- 218,460 blood units were collected from blood service facilities
- 96,544 in-patient, out-patient aftercare drug abuse cases were managed
- 3,429 investigations on health outbreaks and health events were conducted

### Nutrition

#### Food Supply

- 3,190,025 and 2,865,578 severely wasted and wasted learners received nutritious food products and milk, respectively
- 1,993,377 children in LGU-managed Child Development Centers and Supervised Neighborhood Plays were provided with supplementary food
- 5,015 hectares of farmland were irrigated all-year-round

#### Capacity Building

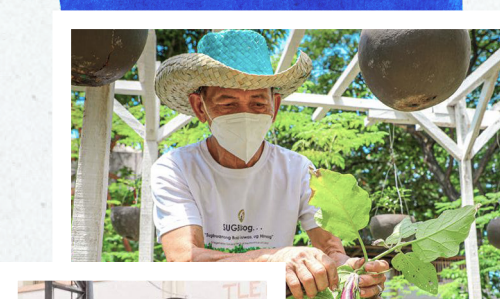
- 84,326 farmers, fisherfolk, and other participants were given agricultural training support services
- 5,209 group beneficiaries were provided with market development services
- 525,012 Agrarian Reform Beneficiaries (ARBs) were trained
- 16,745 farmer beneficiaries and small landowners were trained on agrarian reform

#### Financial Support

- Php 3,549.32 million worth of loans were granted to credit retailers/lenders and end-borrowers
- 165 farmer and fisherfolk organizations were provided with institutional capacity building assistance
- 177,147 ARBs were given access to credit and microfinance services

#### Resources Support

- 52,916 individuals and fisherfolk groups were given aquaculture support and supply
- 594 beneficiaries were provided with postharvest support/supply
- 10,096 beneficiaries received environment-friendly fishing gears/paraphernalia
- 39,574 hectares of farmland were distributed to landless ARBs
- 3,369 ARB organizations were provided with technical, enterprise, and farm productivity support, as well as physical infrastructures





## Education

### Basic Education

- 2,157,733 Science and Math packages and 382 Information and Communications Technology (ICT) packages were procured for distribution
- 38,194 public schools received learning resources
- 7,010 teaching positions were filled up
- ALIVE<sup>1</sup>, IPed<sup>2</sup>, and SPED<sup>3</sup> Programs were offered in the following public and private schools:
  - ALIVE: 5,164
  - IPed: 3,089
  - SPED: 13,484
- 965,278 teachers benefited from Education Service Contracting
- 1,338,438 students received financial subsidies through the Senior High School Voucher Program
- 305,059 public school teachers and teaching-related staff were trained
- 154,858 Muslim learners enrolled in schools with the ALIVE Program
- 136,392 Indigenous Peoples were enrolled under the IPed Program
- 166,507 learners enrolled in the SPED Program
- 607,084 out-of-school youths were provided with access to education, employment and entrepreneurship programs
- 1,065 new classrooms are being constructed

### Tertiary Education

- 733,354 students benefited from the Universal Access to Quality Tertiary Education Program
- 63,261 scholarships and student grants were awarded to deserving learners
- 2,099 faculty members were given faculty development grants
- 113 research, development, and innovation project proposals were funded

### Technical-Vocational Education

- 305,665 learners graduated from technical education and skills development scholarship programs
- 5,231 training institutions, establishments, and assessment centers were provided with technical assistance
- 438,776 learners graduated from government-accredited technology institutions nationwide

<sup>1</sup> Arabic Language and Islamic Values Education Program

<sup>2</sup> Indigenous Peoples Education Program

<sup>3</sup> Special Education Program

## Social Protection

- 4,323,415 *Pantawid Pamilyang Pilipino* Program households were given conditional cash grants
- 240,668 poor households were assisted through the Sustainable Livelihood Program
- 18,657 children and 3,343 pregnant and lactating women were served through the *Bangsamoro Umpungan sa Nutrisyon* Program
- 4,017,973 indigent senior citizens received their social pension
- 1,711 centenarians were provided with 100,000 cash gifts
- 5,336,381 people were served through the Protective Services Program
- 3,036 street children and 1,544 street families were served through the Comprehensive Program for Street Children, Street Families, and *Badjaus*
- 1,959 trafficked persons were provided with social welfare services
- 20,644 distressed and undocumented Filipinos overseas benefitted from various social welfare services





## Labor and Employment

- 129,423 youth-beneficiaries were assisted
- 2,648,381 qualified jobseekers were referred for placement
- 4,617,710 individuals were reached through Labor Market Information
- 83,314 establishments were assessed for compliance on labor laws
- 905,198 beneficiaries or workers were served through the Labor and Employment Education Services (LEES) and Workers Organizations Development Program (WODP)
- 68,314 beneficiaries were provided with livelihood assistance
- 6,952,653 were served through the Workers Protection and Welfare Program



## Malasakit: Strengthening the Social Fabric

### Governance

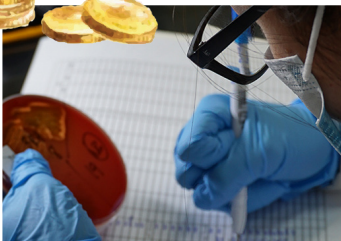
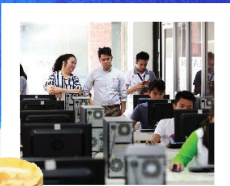
- 73 provinces and 601 localities were provided with connectivity
- 4,385 live sites were established in public places and state universities and colleges
- 10,145 national and local government agencies were provided with technical services on ICT
- 114,599 ICT users were given capacity development trainings
- 117 Digital Transformation Centers were established in communities
- 1,715 LGUs were assessed on good local governance
- 352 LGUs were awarded recognition or incentives for passing the Seal of Good Local Governance and Performance Challenge Fund



## Patuloy na Pag-unlad: Increasing Growth Potential

### Science and Technology

- 394 Science and Technology (S&T) projects were funded and 195 grantees were supported under the Department of Science and Technology's (Office of the Secretary) Strategic S&T Program
- 41,923 S&T interventions were provided nationwide
- 47,231 micro, small, and medium enterprises, as well as LGUs, Higher Education Institutions, communities, and other customers, were assisted through the S&T Programs for Regional and Countryside Development
- 9,990 S&T scholars were supported through the Science, Technology, Engineering, and Mathematics (STEM) Secondary Education on Scholarship Basis Program
- 1,294 municipalities received S&T promotional activities
- 50,014 scholars were provided with financial assistance through various undergraduate, master's, and doctoral programs
- 166 trainings and promotional programs were conducted to promote S&T





## Pagpapatibay: Fortifying the Foundations for Sustainable Development

### Peace, Public Order, and Safety

- 36,247,778 foot and mobile patrol operations were conducted
- 64.08% reduction in the national index crime rate was recorded
- 380,786 crime investigations were undertaken
- 24,791 most wanted persons or high value targets were arrested
- 122,866 Persons Deprived of Liberty (PDL) were provided with welfare and development services
- 136,998 PDLs were released within 24 hours of their release date
- 2,254,478 buildings and establishments covered by the Fire Code were inspected
- 222 tactical and 87 ready reserve battalions were maintained
- 169 supportable aircraft were maintained

### Infrastructure

- 797.590 kilometers (km) of roads were maintained
- 187.597 km of roads underwent maintenance
- 155.865 km of new roads were constructed
- 230.252 km of roads were widened
- 401 bridges were maintained and rehabilitated
- 2,486.57 lineal meters and 23,771.6 m<sup>2</sup> of new and replacement bridges were constructed
- Access roads to the following areas were constructed and/or improved:
  - Airports: 1.938 km
  - Seaports: 4.655 km
  - Tourist destinations: 130.479 km
  - Industries: 82.545 km

### Environment

- 1,345 flood mitigation structures and drainage systems were constructed
- 673 flood mitigation facilities along major river basins and principal rivers were constructed and/or rehabilitated
- 2,962 timely and accurate flood warnings were issued
- 28 flood hazards maps were developed, generated, and/or updated
- 850 volcano, earthquake, and tsunami hazard maps and risk assessment reports were generated and/or updated
- 866 stakeholders were trained on disaster risk reduction
- 191,082 hectares of planted area were maintained and protected
- 43 inland wetlands and 133 caves were established and/or conserved
- 13 critical habitats were established while 23 critical habitats were managed
- 91 cities and municipalities were provided with information, education, and communication campaigns on geohazards

Source: FY 2022 Annual Fiscal Report



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