

XI. DEPARTMENT OF FINANCE
A. OFFICE OF THE SECRETARY

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
New General Appropriations	970,495	932,742	1,210,634
General Fund	970,495	932,742	1,210,634
Automatic Appropriations	58,234	34,225	42,281
Grant Proceeds	19,850		
Retirement and Life Insurance Premiums	38,384	34,225	42,281
Continuing Appropriations	239,098	102,688	
Unobligated Releases for Capital Outlays			
Grant Proceeds	332	58	
R.A. No. 11936	33,325		
R.A. No. 11975		25,943	
Unobligated Releases for MOOE			
Grant Proceeds	88,673	17,884	
R.A. No. 11936	116,768		
R.A. No. 11975		58,803	
Budgetary Adjustment(s)	42,848		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	17,447		
Pension and Gratuity Fund	6,610		
Unprogrammed Appropriation			
Pension and Gratuity Fund	1,589		
For Payment of Personnel Benefits	17,202		
Total Available Appropriations	1,310,675	1,069,655	1,252,915
Unused Appropriations	(204,103)	(102,688)	
Unobligated Allotment	(204,103)	(102,688)	
TOTAL OBLIGATIONS	1,106,572	966,967	1,252,915
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EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)		
<u>GAS / STO / OPERATIONS / PROJECTS</u>	<u>2024 Actual</u>	<u>2025 Current</u>	<u>2026 Proposed</u>
General Administration and Support	480,334,000	413,056,000	483,910,000
Regular	480,334,000	413,056,000	483,910,000
PS	230,287,000	155,155,000	203,879,000
MOOE	248,846,000	257,901,000	275,031,000
CO	1,201,000		5,000,000

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Support to Operations	297,207,000	246,004,000	378,160,000
Regular	297,207,000	246,004,000	378,160,000
PS	87,157,000	83,772,000	95,822,000
MOOE	165,267,000	114,771,000	222,863,000
CO	44,783,000	47,461,000	59,475,000
Operations	329,031,000	307,907,000	390,845,000
Regular	329,031,000	307,907,000	390,845,000
PS	199,368,000	189,325,000	222,912,000
MOOE	128,159,000	118,582,000	167,933,000
CO	1,504,000		
TOTAL AGENCY BUDGET	1,106,572,000	966,967,000	1,252,915,000
Regular	1,106,572,000	966,967,000	1,252,915,000
PS	516,812,000	428,252,000	522,613,000
MOOE	542,272,000	491,254,000	665,827,000
CO	47,488,000	47,461,000	64,475,000

STAFFING SUMMARY

	2024	2025	2026
TOTAL STAFFING			
Total Number of Authorized Positions	867	869	869
Total Number of Filled Positions	397	406	406

Proposed New Appropriations Language

For general administration and support, support to operations and operations, as indicated hereunder.....P 1,210,634,000
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OPERATIONS BY PROGRAM	PROPOSED 2026 (Cash-Based)			
	PS	MOOE	CO	TOTAL
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	124,379,000	131,444,000		255,823,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	80,121,000	36,489,000		116,610,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2026 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	480,332,000	665,827,000	64,475,000	1,210,634,000
National Capital Region (NCR)	480,332,000	665,827,000	64,475,000	1,210,634,000
TOTAL AGENCY BUDGET	480,332,000	665,827,000	64,475,000	1,210,634,000
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SPECIAL PROVISION(S)

1. Fees and Other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate civil and criminal actions under existing laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. Reporting and Posting Requirements. The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) URS or other electronic means for reports not covered by the URS until such time that all agencies have fully migrated to the BTMS; and
 - (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules, and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	188,142,000	275,031,000	5,000,000	468,173,000
100000100001000	General Management and Supervision	187,257,000	275,031,000	5,000,000	467,288,000
100000100002000	Administration of Personnel Benefits	885,000			885,000
Sub-total, General Administration and Support		188,142,000	275,031,000	5,000,000	468,173,000

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2000000000000000	Support to Operations	87,690,000	222,863,000	59,475,000	370,028,000
200000100001000	Legal Services	15,177,000	6,998,000		22,175,000
200000100002000	Management of Information Systems	42,779,000	209,585,000	59,475,000	311,839,000
200000100003000	Revenue Integrity Protection Service (RIPS) activities	29,734,000	6,280,000		36,014,000
Sub-total, Support to Operations		87,690,000	222,863,000	59,475,000	370,028,000
3000000000000000	Operations	204,500,000	167,933,000		372,433,000
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	124,379,000	131,444,000		255,823,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	20,640,000	17,441,000		38,081,000
310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		56,220,000		56,220,000
310100100004000	Tax policy research and formulation (Direct Tax)	30,886,000	11,604,000		42,490,000
310100100005000	Tax policy research and formulation (Indirect Tax)	6,615,000	788,000		7,403,000
310100100006000	Preparation of inputs of financial and economic policies in various international fora	28,766,000	25,667,000		54,433,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	37,472,000	19,724,000		57,196,000
3201000000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	80,121,000	36,489,000		116,610,000
320100100001000	Privatization Group and Council Secretariat support	36,371,000	11,587,000		47,958,000
320100100002000	Negotiation of international financing transactions	21,252,000	11,709,000		32,961,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	22,498,000	13,193,000		35,691,000
Sub-total, Operations		204,500,000	167,933,000		372,433,000
TOTAL NEW APPROPRIATIONS		P 480,332,000	P 665,827,000	P 64,475,000	P 1,210,634,000
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Obligations, by Object of Expenditures

CYs 2024-2026
(In Thousand Pesos)

	(Cash-Based)		
	2024	2025	2026
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	310,366	285,184	352,325
Total Permanent Positions	310,366	285,184	352,325
Other Compensation Common to All			
Personnel Economic Relief Allowance	9,660	9,528	9,744
Representation Allowance	9,545	8,016	9,624
Transportation Allowance	6,346	8,016	9,624
Clothing and Uniform Allowance	2,730	2,779	2,842
Overtime Pay	3,804		
Mid-Year Bonus - Civilian	24,129	23,766	29,362
Year End Bonus	25,925	23,766	29,362
Cash Gift	1,977	1,985	2,030
Productivity Enhancement Incentive	1,942	1,985	2,030
Performance Based Bonus	17,447		
Step Increment		712	882
Collective Negotiation Agreement	12,394		
Total Other Compensation Common to All	115,899	80,553	95,500
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	349	426	426
Overseas Allowance		5,366	5,366
Other Personnel Benefits	18,413		
Total Other Compensation for Specific Groups	18,762	5,792	5,792
Other Benefits			
Retirement and Life Insurance Premiums	36,106	34,225	42,281
PAG-IBIG Contributions	913	951	975
PhilHealth Contributions	6,622	6,425	7,465
Employees Compensation Insurance Premiums	476	476	486
Loyalty Award - Civilian	225	250	250
Terminal Leave	8,217	1,375	885
Total Other Benefits	52,559	43,702	52,342
Non-Permanent Positions	19,226	13,021	16,654
TOTAL PERSONNEL SERVICES	516,812	428,252	522,613
Maintenance and Other Operating Expenses			
Travelling Expenses	47,734	65,300	67,004
Training and Scholarship Expenses	23,521	16,302	33,782
Supplies and Materials Expenses	28,032	31,761	20,854
Utility Expenses	36,873	38,400	35,875
Communication Expenses	14,187	18,083	19,961
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	4,429	5,008	6,058
Professional Services	157,697	136,664	155,332
General Services	60,274	64,640	69,000
Repairs and Maintenance	12,094	5,055	27,663
Taxes, Insurance Premiums and Other Fees	7,143	9,050	4,966

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Other Maintenance and Operating Expenses			
Advertising Expenses	431		850
Printing and Publication Expenses	28	725	160
Representation Expenses	3,802	3,288	3,862
Rent/Lease Expenses	10,716	15,600	13,500
Subscription Expenses	100,923	61,744	127,556
Other Maintenance and Operating Expenses	34,388	19,634	79,404
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	542,272	491,254	665,827
TOTAL CURRENT OPERATING EXPENDITURES	1,059,084	919,506	1,188,440
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures	800		
Machinery and Equipment Outlay	45,189	47,461	64,475
Furniture, Fixtures and Books Outlay	137		
Intangible Assets Outlay	1,362		
TOTAL CAPITAL OUTLAYS	47,488	47,461	64,475
GRAND TOTAL	1,106,572	966,967	1,252,915

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable, and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Fiscal sustainability attained
Asset and debt effectively managed

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2024 GAA Targets	Actual
Fiscal sustainability attained		P 204,218,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		P 204,218,000
Outcome Indicator(s)		
1. Improved tax effort	15.40% (DBCC, Dec. 5, 2022)	14.40%
2. Improved government systems that ensure transparency in all extractive industry transactions	100.00%	100.00%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	10	129
Output Indicator(s)		
1. Number of plans and policy advisories developed and issued or updated and disseminated	3	4
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	8	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	5	21

Asset and debt effectively managed P 124,813,000

ASSET AND LIABILITY MANAGEMENT PROGRAM P 124,813,000

Outcome Indicator(s)

1. Percentage of dividends collected from GOCC/ collection targets 100.00% 857.87%

2. Percentage of foreign borrowings and grants negotiated over targets 100.00% 248.02%

Output Indicator(s)

1. Amount collected as dividend from GOCCs Php 16.0 B Php 137.26 B

2. Value of foreign borrowings and grants negotiated > or = US\$ 4,000 M US\$ 9,920.71 M

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2025 Targets	2026 NEP Targets
Fiscal sustainability attained		P 205,394,000	P 266,873,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		P 205,394,000	P 266,873,000
Outcome Indicator(s)			
1. Improved tax effort	Percentage of tax revenues to GDP FY 2023 - 14.15% FY 2022 - 14.62% FY 2021 - 14.10%	14.70% (22 March 2024 DBCC approved level)	15.50% (July 15, 2024 DBCC Ad Referendum, BESF 2025)
2. Improved government systems that ensure transparency in all extractive industry transactions	FY 2023 - 100.00% FY 2022 - 100.00% FY 2021 - 100.00%	100.00%	100.00%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2023 - 81 FY 2022 - 38 FY 2021 - 18	20	28
Output Indicator(s)			
1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2023 - 3 FY 2022 - 5 FY 2021 - 6	3	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2023 - 4 FY 2022 - 8 FY 2021 - 4	8	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	FY 2023 - 26 FY 2022 - 21 FY 2021 - 30	7	10
Asset and debt effectively managed		P 102,513,000	P 123,972,000
ASSET AND LIABILITY MANAGEMENT PROGRAM		P 102,513,000	P 123,972,000
Outcome Indicator(s)			
1. Percentage of dividends collected from GOCC/ collection targets	FY 2023 - 629.56% FY 2022 - 427.14% FY 2021 - 396.90%	100.00%	100.00%
2. Percentage of foreign borrowings and grants negotiated over targets	FY 2023 - 273.23% FY 2022 - 334.45% FY 2021 - 897.05%	100.00%	100.00%

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1. Amount collected as dividend from GOCCs	FY 2023 - Php 100.73 B	Php 20.00 B	Php 20.00 B
	FY 2022 - Php 68.34 B		
	FY 2021 - Php 57.55 B		
2. Value of foreign borrowings and grants negotiated	FY 2023 - US\$ 10,929.09 M	> or = US\$ 4,000 M	> or = US\$ 4,000 M
	FY 2022 - US\$ 13,378.20 M		
	FY 2021 - US\$ 17,941.03 M		