

I. PRIVATIZATION AND MANAGEMENT OFFICE

Appropriations/Obligations

(In Thousand Pesos)

| <u>Description</u> | <u>(Cash-Based)</u> | | |
|--|-----------------------|-------------|-------------|
| | <u>2022</u> | <u>2023</u> | <u>2024</u> |
| New General Appropriations | 100,095 | 102,555 | 102,220 |
| General Fund | 100,095 | 102,555 | 102,220 |
| Continuing Appropriations | 57 | 103 | |
| Unobligated Releases for Capital Outlays | | | |
| R.A. No. 11518 | 57 | | |
| R.A. No. 11639 | | 76 | |
| Unobligated Releases for MOOE | | | |
| R.A. No. 11639 | | 27 | |
| Budgetary Adjustment(s) | 2,138 | | |
| Transfer(s) from: | | | |
| Miscellaneous Personnel Benefits Fund | 2,138 | | |
| Total Available Appropriations | 102,290 | 102,658 | 102,220 |
| Unused Appropriations | (1,360) | (103) | |
| Unobligated Allotment | (1,360) | (103) | |
| TOTAL OBLIGATIONS | 100,930 | 102,555 | 102,220 |

**EXPENDITURE PROGRAM
(in pesos)**

| | <u>(Cash-Based)</u> | | |
|--------------------------------------|------------------------|-------------------------|--------------------------|
| | <u>2022 Actual</u> | <u>2023 Current</u> | <u>2024 Proposed</u> |
| GAS / STO / OPERATIONS / PROJECTS | | | |
| General Administration and Support | 63,187,000 | 64,059,000 | 63,640,000 |
| Regular | 63,187,000 | 64,059,000 | 63,640,000 |
| PS | 39,283,000 | 39,826,000 | 39,561,000 |
| MOOE | 18,800,000 | 19,998,000 | 20,399,000 |
| CO | 5,104,000 | 4,235,000 | 3,680,000 |
| Operations | 37,743,000 | 38,496,000 | 38,580,000 |
| Regular | 37,743,000 | 38,496,000 | 38,580,000 |
| PS | 37,743,000 | 38,496,000 | 38,580,000 |
| TOTAL AGENCY BUDGET | 100,930,000 | 102,555,000 | 102,220,000 |
| Regular | 100,930,000 | 102,555,000 | 102,220,000 |
| PS | 77,026,000 | 78,322,000 | 78,141,000 |
| MOOE | 18,800,000 | 19,998,000 | 20,399,000 |
| CO | 5,104,000 | 4,235,000 | 3,680,000 |

Proposed New Appropriations Language
 For general administration and support and operations, as indicated hereunder.....P 102,220,000
 =====

| OPERATIONS BY PROGRAM | PROPOSED 2024 (Cash-Based) | | | |
|--|------------------------------|------|----|------------|
| | PS | MOOE | CO | TOTAL |
| PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM | 38,580,000 | | | 38,580,000 |

**EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2024 (Cash-Based)
 (in pesos)**

| REGION | PS | MOOE | CO | TOTAL |
|-------------------------------|------------|------------|-----------|-------------|
| Regional Allocation | 78,141,000 | 20,399,000 | 3,680,000 | 102,220,000 |
| National Capital Region (NCR) | 78,141,000 | 20,399,000 | 3,680,000 | 102,220,000 |
| TOTAL AGENCY BUDGET | 78,141,000 | 20,399,000 | 3,680,000 | 102,220,000 |
| | ===== | ===== | ===== | ===== |

SPECIAL PROVISION(S)

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

(a) commissions, due diligence fees, and sale of bidding documents;

(b) not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and

(c) not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The PMO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) PMO's website.

The PMO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

| | <u>Current Operating Expenditures</u> | | | |
|--|---------------------------------------|---|------------------------|---------------|
| | <u>Personnel Services</u> | <u>Maintenance and Other Operating Expenses</u> | <u>Capital Outlays</u> | <u>Total</u> |
| A.REGULAR PROGRAMS | | | | |
| 1000000000000000 General Administration and Support | 39,561,000 | 20,399,000 | 3,680,000 | 63,640,000 |
| 100000100001000 General management and supervision | 39,561,000 | 20,399,000 | 3,680,000 | 63,640,000 |
| Sub-total, General Administration and Support | 39,561,000 | 20,399,000 | 3,680,000 | 63,640,000 |
| 3000000000000000 Operations | 38,580,000 | | | 38,580,000 |
| 3101000000000000 PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM | 38,580,000 | | | 38,580,000 |
| 310100100001000 Conservation, Sale/ Disposition of Assets and Other Properties | 38,580,000 | | | 38,580,000 |
| Sub-total, Operations | 38,580,000 | | | 38,580,000 |
| TOTAL NEW APPROPRIATIONS | P 78,141,000 | P 20,399,000 | P 3,680,000 | P 102,220,000 |

Obligations, by Object of Expenditures

CYs 2022-2024
(In Thousand Pesos)

| | <u>(Cash-Based)</u> | | |
|--|-----------------------|-------------|-------------|
| | <u>2022</u> | <u>2023</u> | <u>2024</u> |
| Current Operating Expenditures | | | |
| Personnel Services | | | |
| Civilian Personnel | | | |
| Other Compensation Common to All Performance Based Bonus | 2,138 | | |
| Total Other Compensation Common to All | 2,138 | | |
| Non-Permanent Positions | 74,888 | 78,322 | 78,141 |
| TOTAL PERSONNEL SERVICES | 77,026 | 78,322 | 78,141 |

Maintenance and Other Operating Expenses

| | | | |
|---|----------------|----------------|----------------|
| Travelling Expenses | 39 | 150 | 150 |
| Training and Scholarship Expenses | 247 | 600 | 500 |
| Supplies and Materials Expenses | 2,059 | 2,599 | 2,599 |
| Utility Expenses | 3,544 | 3,088 | 3,460 |
| Communication Expenses | 1,104 | 1,880 | 1,272 |
| Confidential, Intelligence and Extraordinary Expenses | | | |
| Extraordinary and Miscellaneous Expenses | 765 | 798 | 798 |
| General Services | 5,622 | 4,500 | 5,500 |
| Repairs and Maintenance | 353 | 750 | 700 |
| Taxes, Insurance Premiums and Other Fees | 34 | 80 | 75 |
| Other Maintenance and Operating Expenses | | | |
| Representation Expenses | 322 | 150 | 300 |
| Rent/Lease Expenses | 165 | 500 | 150 |
| Membership Dues and Contributions to Organizations | 8 | 28 | 20 |
| Subscription Expenses | 4,155 | 4,705 | 4,406 |
| Other Maintenance and Operating Expenses | 383 | 170 | 469 |
| TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES | 18,800 | 19,998 | 20,399 |
| TOTAL CURRENT OPERATING EXPENDITURES | 95,826 | 98,320 | 98,540 |
| Capital Outlays | | | |
| Property, Plant and Equipment Outlay | | | |
| Machinery and Equipment Outlay | 5,104 | 4,235 | 3,680 |
| TOTAL CAPITAL OUTLAYS | 5,104 | 4,235 | 3,680 |
| GRAND TOTAL | 100,930 | 102,555 | 102,220 |

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME : Effective management and disposition of transferred assets and other government properties

PERFORMANCE INFORMATION

| <u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u> | <u>2022 GAA Targets</u> | <u>Actual</u> |
|--|-------------------------|---------------|
| Effective management and disposition of transferred assets and other government properties | | P 37,743,000 |
| PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM | | P 37,743,000 |
| Outcome Indicator(s) | | |
| 1. Remittance to the Bureau of the Treasury | P650,912,225 | P844,787,013 |
| 2. Privatization proceeds collected | P723,235,806 | P997,463,876 |
| 3. Average value of privatized assets sold over appraised value | 0 | 88% |

| | | |
|--|----------------------|-------------------|
| Output Indicator(s) | | |
| 1. Number of assets/entities currently being managed | 131 | 131 |
| 2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding) | 12 P1,000,908,505 | 7 P568,197,423 |
| 3. Percentage of privatization plan adopted by the the Privatization Council | 50% | 62.50% |

PERFORMANCE INFORMATION

| <u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u> | <u>Baseline</u> | <u>2023 Targets</u> | <u>2024 NEP Targets</u> |
|--|----------------------|---------------------|-------------------------|
| Effective management and disposition of transferred assets and other government properties | | P 38,496,000 | P 38,580,000 |
| PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM | | P 38,496,000 | P 38,580,000 |
| Outcome Indicator(s) | | | |
| 1. Remittance to the Bureau of the Treasury | P650,912,225 | P651,782,678 | P655,825,198 |
| 2. Privatization proceeds collected | P723,235,806 | P724,202,976 | P728,694,664 |
| 3. Average value of privatized assets sold over appraised value | 0 | 0 | 0 |
| Output Indicator(s) | | | |
| 1. Number of assets/entities currently being managed | 131 | 133 | 133 |
| 2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding) | 12 P1,000,908,505 | 10 P762,292,450 | 12 P733,375,556 |
| 3. Percentage of privatization plan adopted by the the Privatization Council | 50% | 50% | 50% |