

E. BUREAU OF THE TREASURY

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>Cash-Based</u>		
	<u>2022</u>	<u>2023</u>	<u>2024</u>
New General Appropriations	4,229,535	4,180,557	4,183,540
General Fund	4,229,535	4,180,557	4,183,540
Automatic Appropriations	35,100,106	44,068	44,001
Grant Proceeds	9,358		
Customs Duties and Taxes, including Tax Expenditures	25,047,588		
Retirement and Life Insurance Premiums	43,160	44,068	44,001
Special Account	10,000,000		
Continuing Appropriations	827,988	1,175,886	
Unobligated Releases for Capital Outlays			
R.A. No. 11518	380,693		
R.A. No. 11639		411,375	
Unobligated Releases for MOOE			
R.A. No. 11518	142,861		
R.A. No. 11639		206,866	
Unobligated Releases for FinEx			
R.A. No. 11518	304,434		
R.A. No. 11639		557,645	
Budgetary Adjustment(s)	44,764		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	15,199		
Pension and Gratuity Fund	1,608		
Unprogrammed Appropriation			
For payment of Personnel Benefits	27,957		
Total Available Appropriations	40,202,393	5,400,511	4,227,541
Unused Appropriations	(1,228,034)	(1,175,886)	
Unobligated Allotment	(1,228,034)	(1,175,886)	
TOTAL OBLIGATIONS	38,974,359	4,224,625	4,227,541

**EXPENDITURE PROGRAM
(in pesos)**

<u>GAS / STO / OPERATIONS / PROJECTS</u>	<u>Cash-Based</u>		
	<u>2022 Actual</u>	<u>2023 Current</u>	<u>2024 Proposed</u>
General Administration and Support	25,278,879,000	151,367,000	202,493,000
Regular	25,278,879,000	151,367,000	202,493,000
PS	128,028,000	62,078,000	66,592,000
MOOE	25,144,665,000	86,789,000	120,101,000
CO	6,186,000	2,500,000	15,800,000

Support to Operations	<u>342,382,000</u>	<u>453,891,000</u>	<u>404,890,000</u>
Regular	<u>342,382,000</u>	<u>453,891,000</u>	<u>404,890,000</u>
PS	67,672,000	61,607,000	60,439,000
MOOE	218,700,000	303,418,000	288,496,000
CO	56,010,000	88,866,000	55,955,000
Operations	<u>13,353,098,000</u>	<u>3,619,367,000</u>	<u>3,620,158,000</u>
Regular	<u>12,879,789,000</u>	<u>2,896,283,000</u>	<u>3,059,074,000</u>
PS	389,313,000	406,873,000	401,346,000
MOOE	10,180,863,000	186,501,000	205,292,000
CO	2,309,613,000	2,302,909,000	2,452,436,000
Projects / Purpose	<u>473,309,000</u>	<u>723,084,000</u>	<u>561,084,000</u>
Locally-Funded Project(s)	<u>473,309,000</u>	<u>723,084,000</u>	<u>561,084,000</u>
MOOE	14,520,000	11,084,000	561,084,000
FinEx	458,789,000	712,000,000	
TOTAL AGENCY BUDGET	<u>38,974,359,000</u>	<u>4,224,625,000</u>	<u>4,227,541,000</u>
Regular	<u>38,501,050,000</u>	<u>3,501,541,000</u>	<u>3,666,457,000</u>
PS	585,013,000	530,558,000	528,377,000
MOOE	35,544,228,000	576,708,000	613,889,000
CO	2,371,809,000	2,394,275,000	2,524,191,000
Projects / Purpose	<u>473,309,000</u>	<u>723,084,000</u>	<u>561,084,000</u>
Locally-Funded Project(s)	<u>473,309,000</u>	<u>723,084,000</u>	<u>561,084,000</u>
MOOE	14,520,000	11,084,000	561,084,000
FinEx	458,789,000	712,000,000	

STAFFING SUMMARY

	<u>2022</u>	<u>2023</u>	<u>2024</u>
TOTAL STAFFING			
Total Number of Authorized Positions	1,305	1,305	1,305
Total Number of Filled Positions	627	628	628

Proposed New Appropriations Language
 For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder.....P 4,183,540,000
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OPERATIONS BY PROGRAM	PROPOSED 2024 (Cash-Based)			
	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
FINANCIAL ASSET MANAGEMENT PROGRAM	38,791,000	619,804,000	2,445,518,000	3,104,113,000
DEBT AND RISK MANAGEMENT PROGRAM	26,603,000	17,102,000		43,705,000
NG ACCOUNTING PROGRAM	301,828,000	129,470,000	6,918,000	438,216,000

**EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2024 (Cash-Based)
(in pesos)**

REGION	PS	MOOE	CO	TOTAL
CENTRAL OFFICE	484,376,000	1,174,973,000	2,524,191,000	4,183,540,000
TOTAL AGENCY BUDGET	484,376,000	1,174,973,000	2,524,191,000	4,183,540,000

SPECIAL PROVISION(S)

1. Equity Contribution to International Organizations. The amount of Four Hundred Twenty Two Million Four Hundred Seventy Four Thousand Pesos (P422,474,000) appropriated herein shall be used for capital or quota subscription and revaluation or maintenance of value to foreign financial institutions that has been reviewed by the DFA and the International Commitments Fund Review Panel, and approved by the President of the Philippines in accordance with M.C. No. 194 dated June 11, 2010.
2. Use of Trust Receipts from Catastrophe Bond Payout. The trust receipts covering the payout from the 2019-2021 Philippine Catastrophe Bond shall be used to cover the payment of insurance premium and related expenses for the National Indemnity Insurance Program for strategically important and critical government assets.
3. Reporting and Posting Requirements. The BTr shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) URS or other electronic means for reports not covered by the URS; and
 - (b) BTr's website.

The BTr shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	61,852,000	120,101,000	15,800,000	197,753,000
100000100001000	General Management and Supervision	51,384,000	120,101,000	15,800,000	187,285,000
	National Capital Region (NCR)	51,384,000	120,101,000	15,800,000	187,285,000
	Central Office	51,384,000	120,101,000	15,800,000	187,285,000

100000100002000	Administration of Personnel Benefits	10,468,000			10,468,000
	National Capital Region (NCR)	10,468,000			10,468,000
	Central Office	10,468,000			10,468,000
	Sub-total, General Administration and Support	61,852,000	120,101,000	15,800,000	197,753,000
2000000000000000	Support to Operations	55,302,000	288,496,000	55,955,000	399,753,000
200000100001000	Provision of legal services including the conduct of research and investigation	16,412,000	9,355,000		25,767,000
	National Capital Region (NCR)	16,412,000	9,355,000		25,767,000
	Central Office	16,412,000	9,355,000		25,767,000
200000100002000	Information systems and IT support services	18,942,000	268,087,000	55,955,000	342,984,000
	National Capital Region (NCR)	18,942,000	268,087,000	55,955,000	342,984,000
	Central Office	18,942,000	268,087,000	55,955,000	342,984,000
200000100003000	Research and technical support services	19,948,000	11,054,000		31,002,000
	National Capital Region (NCR)	19,948,000	11,054,000		31,002,000
	Central Office	19,948,000	11,054,000		31,002,000
	Sub-total, Support to Operations	55,302,000	288,496,000	55,955,000	399,753,000
3000000000000000	Operations	367,222,000	205,292,000	2,452,436,000	3,024,950,000
3101000000000000	FINANCIAL ASSET MANAGEMENT PROGRAM	38,791,000	58,720,000	2,445,518,000	2,543,029,000
310100100001000	Cash management funding and investment of excess funds	38,791,000	58,720,000	2,445,518,000	2,543,029,000
	National Capital Region (NCR)	38,791,000	58,720,000	2,445,518,000	2,543,029,000
	Central Office	38,791,000	58,720,000	2,445,518,000	2,543,029,000
3201000000000000	DEBT AND RISK MANAGEMENT PROGRAM	26,603,000	17,102,000		43,705,000
320100100001000	Securities Origination	11,458,000	5,908,000		17,366,000
	National Capital Region (NCR)	11,458,000	5,908,000		17,366,000
	Central Office	11,458,000	5,908,000		17,366,000
320100100002000	Debt monitoring and servicing	7,859,000	3,380,000		11,239,000
	National Capital Region (NCR)	7,859,000	3,380,000		11,239,000
	Central Office	7,859,000	3,380,000		11,239,000
320100100003000	Risk Management	7,286,000	7,814,000		15,100,000
	National Capital Region (NCR)	7,286,000	7,814,000		15,100,000
	Central Office	7,286,000	7,814,000		15,100,000

170 EXPENDITURE PROGRAM FY 2024 VOLUME II

33010000000000	NG ACCOUNTING PROGRAM	<u>301,828,000</u>	<u>129,470,000</u>	<u>6,918,000</u>	<u>438,216,000</u>
330100100001000	Recording of NG financial transactions	<u>33,164,000</u>	<u>9,930,000</u>		<u>43,094,000</u>
	National Capital Region (NCR)	<u>33,164,000</u>	<u>9,930,000</u>		<u>43,094,000</u>
	Central Office	<u>33,164,000</u>	<u>9,930,000</u>		<u>43,094,000</u>
330100100002000	Reconciliation of NGAs books of accounts	<u>10,767,000</u>	<u>1,581,000</u>		<u>12,348,000</u>
	National Capital Region (NCR)	<u>10,767,000</u>	<u>1,581,000</u>		<u>12,348,000</u>
	Central Office	<u>10,767,000</u>	<u>1,581,000</u>		<u>12,348,000</u>
330100100003000	Release of Allotment to Local Government Units (ALGU)	<u>257,897,000</u>	<u>117,959,000</u>	<u>6,918,000</u>	<u>382,774,000</u>
	National Capital Region (NCR)	<u>257,897,000</u>	<u>117,959,000</u>	<u>6,918,000</u>	<u>382,774,000</u>
	Central Office	<u>257,897,000</u>	<u>117,959,000</u>	<u>6,918,000</u>	<u>382,774,000</u>
Sub-total, Operations		<u>367,222,000</u>	<u>205,292,000</u>	<u>2,452,436,000</u>	<u>3,024,950,000</u>
Sub-total, Program(s)		P <u>484,376,000</u>	P <u>613,889,000</u>	P <u>2,524,191,000</u>	P <u>3,622,456,000</u>
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B.PROJECTS					
B.1 LOCALLY-FUNDED PROJECT(S)					
310100200001000	Development of the Treasury Single Account (TSA)		<u>561,084,000</u>		<u>561,084,000</u>
	National Capital Region (NCR)		<u>561,084,000</u>		<u>561,084,000</u>
	Central Office		<u>561,084,000</u>		<u>561,084,000</u>
Sub-total, Locally-Funded Project(s)			<u>561,084,000</u>		<u>561,084,000</u>
Sub-total, Project(s)			P <u>561,084,000</u>		P <u>561,084,000</u>
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TOTAL NEW APPROPRIATIONS		P <u>484,376,000</u>	P <u>1,174,973,000</u>	P <u>2,524,191,000</u>	P <u>4,183,540,000</u>
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Obligations, by Object of Expenditures

CYs 2022-2024
(In Thousand Pesos)

	(Cash-Based)		
	2022	2023	2024
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	358,384	367,233	366,686
Total Permanent Positions	<u>358,384</u>	<u>367,233</u>	<u>366,686</u>

Other Compensation Common to All			
Personnel Economic Relief Allowance	15,026	14,952	15,072
Representation Allowance	9,445	5,502	5,382
Transportation Allowance	6,981	5,370	5,250
Clothing and Uniform Allowance	3,894	3,738	3,768
Overtime Pay	3,604		
Mid-Year Bonus - Civilian	29,336	30,603	30,558
Year End Bonus	30,850	30,603	30,558
Cash Gift	3,225	3,115	3,140
Productivity Enhancement Incentive	3,066	3,115	3,140
Performance Based Bonus	15,187		
Step Increment		918	917
Collective Negotiation Agreement	15,975		
Total Other Compensation Common to All	<u>136,589</u>	<u>97,916</u>	<u>97,785</u>
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	34		
Hazard Duty Pay	213		
Longevity Pay	25		
Other Personnel Benefits	13,806		
Anniversary Bonus - Civilian	8,376		
Total Other Compensation for Specific Groups	<u>22,454</u>		
Other Benefits			
Retirement and Life Insurance Premiums	42,905	44,068	44,001
PAG-IBIG Contributions	753	749	755
PhilHealth Contributions	6,694	7,951	7,927
Employees Compensation Insurance Premiums	754	749	755
Terminal Leave	16,480	11,892	10,468
Total Other Benefits	<u>67,586</u>	<u>65,409</u>	<u>63,906</u>
TOTAL PERSONNEL SERVICES	<u>585,013</u>	<u>530,558</u>	<u>528,377</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	8,569	12,367	16,403
Training and Scholarship Expenses	14,163	15,633	17,027
Supplies and Materials Expenses	34,602	21,349	44,426
Utility Expenses	48,757	47,425	58,410
Communication Expenses	47,260	22,057	32,436
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	3,199	3,568	3,568
Professional Services	64,589	49,566	51,498
General Services	45,371	27,735	48,509
Repairs and Maintenance	95,287	234,752	161,330
Financial Assistance/Subsidy	10,000,000		
Taxes, Insurance Premiums and Other Fees	25,108,766	73,270	62,102
Other Maintenance and Operating Expenses			
Advertising Expenses	499	722	777
Printing and Publication Expenses		500	
Representation Expenses	2,199	1,600	1,771
Transportation and Delivery Expenses	334	428	900
Rent/Lease Expenses	29,355	20,693	32,748
Membership Dues and Contributions to Organizations	2,113	1,066	1,099
Subscription Expenses	53,534	54,961	91,852
Bank Transaction Fee			550,000
Other Maintenance and Operating Expenses	151	100	117
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>35,558,748</u>	<u>587,792</u>	<u>1,174,973</u>
Financial Expenses			
Bank Charges	458,789	712,000	
TOTAL FINANCIAL EXPENSES	<u>458,789</u>	<u>712,000</u>	
TOTAL CURRENT OPERATING EXPENDITURES	<u>36,602,550</u>	<u>1,830,350</u>	<u>1,703,350</u>

Capital Outlays

Investment Outlay	2,300,305	2,302,909	2,445,518
Property, Plant and Equipment Outlay			
Land Improvements Outlay	27		
Infrastructure Outlay	197		
Buildings and Other Structures	5,442		4,633
Machinery and Equipment Outlay	57,427	88,866	69,240
Transportation Equipment Outlay	1,749	2,500	4,800
Furniture, Fixtures and Books Outlay	3,803		
Other Property Plant and Equipment Outlay	2,859		
TOTAL CAPITAL OUTLAYS	<u>2,371,809</u>	<u>2,394,275</u>	<u>2,524,191</u>
GRAND TOTAL	<u>38,974,359</u>	<u>4,224,625</u>	<u>4,227,541</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Efficiency in cash management improved
 Efficiency in debt management achieved
 Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2022 GAA Targets	Actual
Efficiency in cash management improved		P 2,876,693,000
FINANCIAL ASSET MANAGEMENT PROGRAM		P 2,876,693,000
Outcome Indicator(s)		
1. Fund the total government cash requirement to be negotiated daily with LBP	100%	Q1: 100% Q2: 100% Q3: 100% Q4: 100%
2. Return on NG cash resources	Php:BSP-ODF rate USD:Fed Funds rate	Q1: PhP: 2.06%; USD:0.39% Q2: PhP: 2.18%; USD:0.91% Q3: PhP: 3.3077%; USD:2.2822% Q4: PhP: 5.50%; USD:3.80%
Output Indicator(s)		
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	2.00%	Q1: 0.746% Q2: 1.138% Q3: 0.157% Q4: 0.750%
2. BSF: Percentage of Free Cash invested in money market instrument	At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	Q1: 50% of BSF free cash invested Q2: 53% of BSF free cash invested Q3: 53% of BSF free cash invested Q4: 75% of BSF free cash invested

3. Number of assets registered in the
National Asset Registry

500

Q1: Gathered initial assets as submitted by agencies:

1. DOTr CAAP-1,115 airport facilities
2. DPWH-(18,371 assets);
2,036 Buildings,
6,346 NG-Owned Buildings,
9,989 Flood Control and
Drainage Structures
3. DOST PAGASA- (160 assets);
17 Radars, 7 Aviation
Weather Observation Systems,
3 Wind Tunnels
8 NCR PRSD,
9 Northern Luzon PRSD,
7 Southern Luzon PRSD,
13 Visayas PRSD,
7 Mindanao PRSD,
26 Central Office PRSD,
8 Flood Forecasting and
Warning Center,
17 Rain Gauge and
Water Level Stations
4. DOTr-LTO R8 - 16 buildings
5. DOST-FPRDI-21 buildings
6. DSWD- (469 assets);
75 land, 376 buildings,
2 water systems,
16 treatment buildings
7. DOTr-CPA- (177 assets);
3 Land, 6 Office buildings,
82 Other building
structures, 86 Ports,
Lighthouses and Harbors, etc.
8. DOST-PNRI-50 buildings
9. DENR-1 land and
buildings per RPCPPE
10. OTS-1,233 ICT equipment

Q2: Gathered data on assets as submitted by agencies:

1. DOST-PAGASA-(19 assets);
17 land, 2 buildings
2. DOTr-MIAA-(907 assets);
799 land, 108 buildings
3. DOTr-LTO-(140 assets);
56 Land, 84 buildings
4. DOTr-CPA-(7 assets);
2 communications equipment,
3 Construction and
heavy equipment, 2 watercrafts
5. DOTr CIAC-12 buildings
6. DOH-(682 assets);
642 buildings, 40 land
7. DOE-PSALM-(2,815 assets)

Q3: Gathered data on assets as submitted by agencies:

1. DOF-BTr (3 assets);
1 land, 2 buildings
2. DOST-(23 assets);
4 land, 19 buildings
3. DOST-SEI-1 building
4. DOST-ASTI-1 building
5. DOE-18 buildings
6. DOTr-CAAP-142 airport structures

Q4: Gathered data on assets as submitted by agencies:

1. DOST-PCIEERD-2 buildings
2. DOTr-PCG-(459 assets);
178 land, 237 buildings,
9 schools, 35 aircrafts
and watercrafts
3. DOTr-CIAC-12 land
4. NIA-11,159 Acquired Lands
5. DOST-ASTI-1 land
6. DOTr-LTO-16 axle
weighing system,
embosser press
7. DOTr-PNR-18 land

4. Number of NGAs with data captured in the National Asset Registry	3 NGAs	8. DOTr- MARINA-1 building 9. DOTr-MIAA-1 land 10. DOF-BTr-(23 assets); 6 land, 17 buildings
		Q1: Ten (10) NGAs namely: DOTr-CAAP,DPWH, DOST-PAG-ASA DOTr-LTO R8, DOST-FPRDI, DSWD, DOTr-CPA, DOST-PNRI, DENR and DOTr-OTS Q2: Six (6) NGAs namely: PAGASA, MIAA, LTO, CPA, CIAC and DOH (new asset update) Q3: 6 NGAs namely: BTr, DOST, DOST-SEI, DOST-ASTI, DOE and DOTr-CAAP Q4: New NGAs: PCIEERD, and PCG; NGAs with updates: CIAC, NIA, ASTI, LTO, PNR, CAAP, MARINA and MIAA
Efficiency in debt management achieved		P 54,838,000
DEBT AND RISK MANAGEMENT PROGRAM		P 54,838,000
Outcome Indicator(s)		
1. Government financing requirement met (In Million Pesos)	P1,912,200	Q1: P848,857 Q2: P(107,854) Q3: P671,792 Q4: P274,373
2. Refinancing risk efficiently managed	100% efficiency	Q1: 100% efficiency Q2: 100% efficiency Q3: 100% efficiency Q4: 100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency	Q1: 100% efficiency Q2: 100% efficiency Q3: 100% efficiency Q4: 100% efficiency
Output Indicator(s)		
1. Issuance of government securities consistent with auction schedule/calendar	Q1: Monthly release of auction schedule: Jan: Dec. 27, 2021 Feb: Jan. 26, 2022 Mar: Feb. 23, 2022 To conduct auctions as scheduled: Weekly for Tbills and Biweekly for Tbons. Q2: Monthly release of auction schedule: Apr: Mar. 30, 2022 May: Apr. 27, 2022 June: June 01, 2022 To conduct auctions as scheduled: Weekly for Tbills and Biweekly for Tbons. Q3: Monthly release of auction schedule: Jul: June 29, 2022 Aug: Jul. 27, 2022 Sep: Aug. 31, 2022 To conduct auctions	Q1: Release of auction schedule: January-5 days ahead of target February-1 day ahead of target March-2 days ahead of target Conducted auctions as scheduled except for February 15 & 22 auctions which were cancelled in view of 5Yr RTB-27 auctioned on February 15. Q2: Release of auction schedule: April-1 day ahead of target May-as scheduled June-5 days ahead of target Conducted auctions as scheduled except for the following: TBills-May 9 auction was moved to May 10 in view of the Philippine National and Local Elections (Special Non-Working Holiday) TBonds - May 3 & 10 auctions were moved to May 4 & 11 in view of the observance

	as scheduled: Weekly for Tbills and Biweekly for Tbons. Q4: Monthly release of auction schedule: Oct: Sep. 28, 2022 Nov: Oct. 26, 2022 Dec: Nov. 29, 2022 To conduct auctions as scheduled: Weekly for Tbills and Biweekly for Tbons.	of Eid'l Fitr or Feast of Ramadhan (Regular Holiday) and Philippine National and Local Elections (Special Non-Working Holiday), respectively. Q3: Release of auction schedule: July-2 days ahead of target August-as scheduled September-3 days ahead of target Conducted auctions as scheduled. Q4: Release of auction schedule: October-as scheduled November-as scheduled December-1 day ahead of target scheduled Conducted auctions as scheduled except for the cancelled auctions on December 12-13, 2022
2. Percentage of debt maturing in one year to total outstanding debt	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Q1:Debt Maturing in one year as of end of Q1 2022 is at 3.86%; Average Time to Maturity (ATM) as of end of March 2021 is at 7.56 years. Q2:Debt maturing in one year as of end of Q2 2022 is at 6.42%; Average Time to Maturity (ATM) as of end of Q2 2022 is at 7.63 years. Q3:Debt maturing in one year as of end of Q3 2022 is at 10.38%; Average Time to Maturity (ATM) as of end of Q3 2022 is at 7.42 years. Q4:Debt maturing in one year as of end of Q4 is at 14.24%; Average Time to Maturity (ATM) as of end of Q4 2022 is at 7.49 years.
3. Amount and percentage of debt service payment paid on or before due date	P1,297,791 M; 100% of debt service due paid on time	Q1: P313,650 (100% of debt paid) Q2: P144,705 (100% of debt paid) Q3: P431,491 (100% of debt paid) Q4: P403,331 (100% of debt paid)
Efficiency in accounting of NG financial transactions enhanced		P 10,421,567,000
NG ACCOUNTING PROGRAM		P 10,421,567,000
Outcome Indicator(s)		
1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)	100% efficiency	Q1:100% efficiently released to LGUs Q2:100% efficiently released to LGUs Q3:100% efficiently released to LGUs Q4:100% efficiently released to LGUs
2. Reconciled active cash balances	Monthly reconcile 85% or 136 active TOP cash accounts or a total of 1,632 cash accounts for the year	Q1:Reconciled 540 active cash accounts or 132% (540/408) of target. Q2:Reconciled 546 active cash accounts or 133% (546/408) of target. Q3:Reconciled 534 active cash accounts or 131% (534/408) of target. Q4:Reconciled 510 active cash accounts or 125% (510/408) of target.

3. Timely submission of Journal Entry Vouchers	JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except Dec. and Jan.)	<p>Q1:Submitted 3,247 consolidated AS JEVs for December 2021, January and February 2022 on Feb. 17, 2022, March 17 and 25, 2022, respectively</p> <p>Q2:Submitted 3,868 consolidated AS JEVs for March, April and May, 2022 on April 19, May 17 and June 17, 2022, respectively</p> <p>Q3:Submitted 3,738 consolidated AS JEVs for June, July and August 2022 on July 20, 2022, August 16, 2022 and September 16, 2022, respectively</p> <p>Q4:Submitted 2,926 consolidated AS JEVs for Sept. Oct. and Nov. 2022 on Oct.13, 2022, Nov. 21, 2022 and Dec. 19, 2022, respectively</p>
4. Efficient release of Certification	100% efficiency	<p>Q1:100% efficiently issued to requesting parties</p> <p>Q2:100% efficiently issued to requesting parties</p> <p>Q3:100% efficiently issued to requesting parties</p> <p>Q4:100% efficiently issued to requesting parties</p>
Output Indicator(s)		
1. Submission of Journal Entry Vouchers (JEVs) to COA	100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month	<p>Q1:100% of JEVs for the months of December 2021, January and February 2022 were submitted to COA on Feb. 17, 2022, March 17 and 25, 2022, respectively.</p> <p>Q2:100% of consolidated AS JEVs for March, April and May, 2022 were submitted to COA.</p> <p>Q3:100% of consolidated AS JEVs for June, July and August, 2022 were submitted to COA.</p> <p>Q4:100% of consolidated AS JEVs for Sept., Oct. and November, 2022 were submitted to COA.</p>
2. Percentage of Certifications issued to requesting parties	Release/issue certifications; 80% of the total number of request received	<p>Q1:92% or 1,096 Certifications issued as against 1,191 requests received for the quarter. (NGDAD-127;NCAD-969)</p> <p>Q2:93% or 1,050 Certifications issued as against 1,132 requests received for the quarter. (NGDAD-152;NCAD-898)</p> <p>Q3:94% or 1,071 Certifications issued as against 1,134 requests received for the quarter. (NGDAD-103;NCAD-968)</p> <p>Q4:96% or 774 Certifications issued as against 809 requests received for the quarter. (NGDAD-114;NCAD-660)</p>
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	<p>Q1:499 BRS or 122% (499/408 target) was submitted to COA within the prescribed period for the first Quarter of CY 2022.</p> <p>Q2:524 BRS or 128% (524/408 target) was submitted to COA within the prescribed period for the Second Quarter of CY 2022.</p> <p>Q3:530 BRS or 130% (530/408 target) was submitted to COA within the prescribed period for the Third Quarter of CY 2022.</p> <p>Q4:503 BRS or 123% (503/408 target) was submitted to COA within the prescribed period for the 4th Quarter of CY 2022.</p>

4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule

Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM

Q1: January NTA released- January 20, 2022 (SARO and NCA received- January 14, 2022);
February NTA released-February 02;
March NTA released-March 01
Q2: April NTA released-April 8, 2022 (NCA received-April 6, 2022);
May NTA released-May 2;
June NTA released-June 01
Q3: July NTA-released on July 01;
August NTA-released on August 01;
September NTA -released on September 01
Q4: October NTA-released on October 3;
November NTA-released on November 2;
December NTA-released on December 1

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2023 Targets	2024 NEP Targets
Efficiency in cash management improved		P 3,145,785,000	P 3,107,718,000
FINANCIAL ASSET MANAGEMENT PROGRAM		P 3,145,785,000	P 3,107,718,000
Outcome Indicator(s)			
1. Fund the total government cash requirement to be negotiated daily with LBP	Unit:Percentage (%) of cash requirement Year:2022 Value:100%	100%	100%
2. Return on NG cash resources	Unit:Php:BSP-ODF rate USD:Fed Funds rate Year:2022 Value:Php2.5685% USD:1.68%	Php:BSP-ODF rate USD:Fed Funds rate	Php:BSP-ODF rate USD:Fed Funds rate
Output Indicator(s)			
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	Unit: Percentage (%) deviation from 5 Billion AYTD Year:2022 Value:2.00%	2.00%	2.00%
2. BSF: Percentage of Free Cash invested in money market instrument	Unit:At least 50% of BSF free cash invested Year:2021 Value:50% of BSF free cash invested	At least 50% of BSF free cash invested	At least 50% of BSF free cash invested
3. Number of assets registered in the National Asset Registry	Unit:Asset Count Year:2022 Value:500	1,000	1,000
4. Number of NGAs with data captured in the National Asset Registry	Unit:Number of NGAs Year:2022 Value: 3 NGAs	4 NGAs	4 NGAs including their attached agencies, offices or bureaus
Efficiency in debt management achieved		P 53,851,000	P 46,191,000
DEBT AND RISK MANAGEMENT PROGRAM		P 53,851,000	P 46,191,000
Outcome Indicator(s)			
1. Government financing requirement met (In Million Pesos)	Year:2021 Value:2,010,554	P1,653,500	P2,202,750

2. Refinancing risk efficiently managed	Unit:Percentage Year:2022 Value:100%	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	Unit:Percentage Year:2022 Value:100%	100% efficiency	100% efficiency
Output Indicator(s)			
1. Issuance of government securities consistent with auction schedule/calendar	Unit:Date Year:2022 Value:Release of auction schedule: 100%; Conduct of Tbill auctions:100% Conduct of Tbond auctions:100%	Q1: Monthly release of auction schedule: Jan: Dec. 27, 2022 Feb: Feb. 01, 2023 Mar: Mar. 01, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q2: Monthly release of auction schedule: Apr: Mar. 29, 2023 May: Apr. 26, 2023 June: May 31, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q3: Monthly release of auction schedule: Jul: June 28, 2023 Aug: Jul. 26, 2023 Sep: Aug. 30, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q4: Monthly release of auction schedule: Oct: Sep. 27, 2023 Nov: Oct. 31, 2023 Dec: Nov. 29, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.	Q1: Monthly release of auction schedule: Jan: Dec. 27, 2023 Feb: Jan. 25, 2024 Mar: Feb. 28, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q2: Monthly release of auction schedule: Apr: Mar. 27, 2024 May: Apr. 25, 2024 June: May 29, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q3: Monthly release of auction schedule: Jul: June 26, 2024 Aug: Jul. 25, 2024 Sep: Aug. 28, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q4: Monthly release of auction schedule: Oct: Sep. 25, 2024 Nov: Oct. 29, 2024 Dec: Nov. 27, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.
2. Percentage of debt maturing in one year to total outstanding debt	Unit:Percent;Year Year:2022;2022 Value:14.24%; 7.49 years	Debt maturing in one year should be < or must be < or = 15% to total outstanding debt . Average time to maturity should be > or = 7 years	Q1:Debt maturing in one year should be < or must be < or = 20% to total outstanding debt Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	Year:2021 Value:P1,204,069	P1,591,954 M; 100% of debt service due paid on time	P1,980,094 M; 100% of debt service due paid on time
Efficiency in accounting of NG financial transactions enhanced		P 419,731,000	P 466,249,000
NG ACCOUNTING PROGRAM		P 419,731,000	P 466,249,000
Outcome Indicator(s)			
1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)	Year:2022 Value:100%	100% efficiency	100% efficiency

2. Reconciled active cash balances	Unit: Number of TOP cash accounts Year: Dec. 2022 Value: 170 TOP active cash accounts	Monthly reconcile 85% or 148 active TOP cash accounts or a total of 1,776 cash accounts for the year (TOP cash accounts as of Dec. 2021=174 accounts)	Monthly reconcile 85% or 144 active TOP cash accounts or a total of 1,728 cash accounts for the year (TOP cash accounts as of Dec. 2022=170 accounts)
3. Timely submission of Journal Entry Vouchers	Unit: Monthly transactions Year: 2022	JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except December and January)	Electronically submit JEVs to COA within 10 days after the reference month (except December and January)
4. Efficient release of Certification	Unit: Request from NGAs Year: 2022 Value: 100%	100% efficiency	100% efficiency
Output Indicator(s)			
1. Submission of Journal Entry Vouchers (JEVs) to COA	Unit: Monthly transactions Year: 2022 Value: 100%	100% of JEVs submitted to COA (online/softcopy and hardcopy) within 15 days after the reference month	Electronically submit 100% of JEVs to COA (online/softcopy)
2. Percentage of Certifications issued to requesting parties	Unit: Number of requests Year: 2022 Value: 80%	Release/issue certifications; 80% of the total number of request received	Release/issue certifications; 85% of the total number of requests received
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	Unit: Number of BRS Year: 2022 Value: 144 BRS per month	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts
4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Unit: Monthly release Year: 2022 Value: 100% of NCA	Release NTA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Release NTA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM