

XI. DEPARTMENT OF FINANCE
A. OFFICE OF THE SECRETARY

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	(Cash-Based)		
	2022	2023	2024
New General Appropriations	1,084,602	1,031,936	970,495
General Fund	1,084,602	1,031,936	970,495
Automatic Appropriations	85,975	41,970	36,813
Grant Proceeds	45,872		
Retirement and Life Insurance Premiums	40,103	41,970	36,813
Continuing Appropriations	45,368	135,306	
Unobligated Releases for Capital Outlays			
R.A. No. 11518	6,678		
R.A. No. 11639		57,973	
Unobligated Releases for MOOE			
R.A. No. 11518	38,690		
R.A. No. 11639		77,333	
Budgetary Adjustment(s)	21,210		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	14,532		
Pension and Gratuity Fund	6,678		
Total Available Appropriations	1,237,155	1,209,212	1,007,308
Unused Appropriations	(180,321)	(135,306)	
Unobligated Allotment	(180,321)	(135,306)	
TOTAL OBLIGATIONS	1,056,834	1,073,906	1,007,308

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	(Cash-Based)		
	2022 Actual	2023 Current	2024 Proposed
General Administration and Support	478,278,000	449,544,000	429,361,000
Regular	478,278,000	449,544,000	429,361,000
PS	194,544,000	173,971,000	172,596,000
MOOE	174,740,000	216,961,000	248,472,000
CO	108,994,000	58,612,000	8,293,000

Support to Operations	<u>199,688,000</u>	<u>247,482,000</u>	<u>229,821,000</u>
Regular	<u>199,688,000</u>	<u>247,482,000</u>	<u>229,821,000</u>
PS	80,366,000	78,350,000	75,802,000
MOOE	106,873,000	124,907,000	117,069,000
CO	12,449,000	44,225,000	36,950,000
Operations	<u>378,868,000</u>	<u>376,880,000</u>	<u>348,126,000</u>
Regular	<u>378,868,000</u>	<u>376,880,000</u>	<u>348,126,000</u>
PS	259,538,000	278,239,000	227,472,000
MOOE	116,832,000	98,501,000	120,654,000
CO	2,498,000	140,000	
TOTAL AGENCY BUDGET	<u>1,056,834,000</u>	<u>1,073,906,000</u>	<u>1,007,308,000</u>
Regular	<u>1,056,834,000</u>	<u>1,073,906,000</u>	<u>1,007,308,000</u>
PS	534,448,000	530,560,000	475,870,000
MOOE	398,445,000	440,369,000	486,195,000
CO	123,941,000	102,977,000	45,243,000

STAFFING SUMMARY

	<u>2022</u>	<u>2023</u>	<u>2024</u>
TOTAL STAFFING			
Total Number of Authorized Positions	857	857	857
Total Number of Filled Positions	449	447	447

Proposed New Appropriations Language

For general administration and support, support to operations and operations, as indicated hereunder.....P 970,495,000
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OPERATIONS BY PROGRAM	PROPOSED 2024 (Cash-Based)			
	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	144,033,000	91,991,000		236,024,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	64,631,000	28,663,000		93,294,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2024 (Cash-Based)
(in pesos)

REGION	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
Regional Allocation	<u>439,057,000</u>	<u>486,195,000</u>	<u>45,243,000</u>	<u>970,495,000</u>
National Capital Region (NCR)	439,057,000	486,195,000	45,243,000	970,495,000
TOTAL AGENCY BUDGET	<u>439,057,000</u>	<u>486,195,000</u>	<u>45,243,000</u>	<u>970,495,000</u>
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SPECIAL PROVISION(S)

1. Fees and other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. Reporting and Posting Requirements. The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
- (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REGULAR PROGRAMS					
1000000000000000	General Administration and Support	161,011,000	248,472,000	8,293,000	417,776,000
100000100001000	General Management and Supervision	160,046,000	248,472,000	8,293,000	416,811,000
100000100002000	Administration of Personnel Benefits	965,000			965,000
Sub-total, General Administration and Support		161,011,000	248,472,000	8,293,000	417,776,000

2000000000000000	Support to Operations	69,382,000	117,069,000	36,950,000	223,401,000
200000100001000	Legal Services	10,030,000	6,874,000	400,000	17,304,000
200000100002000	Management of Information Systems	37,730,000	104,026,000	36,350,000	178,106,000
200000100003000	Revenue Integrity Protection Service (RIPS) activities	21,622,000	6,169,000	200,000	27,991,000
Sub-total, Support to Operations		69,382,000	117,069,000	36,950,000	223,401,000
3000000000000000	Operations	208,664,000	120,654,000		329,318,000
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	144,033,000	91,991,000		236,024,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	17,603,000	17,133,000		34,736,000
310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		17,701,000		17,701,000
310100100004000	Tax policy research and formulation (Direct Tax)	33,137,000	10,222,000		43,359,000
310100100005000	Tax policy research and formulation (Indirect Tax)	5,737,000	2,248,000		7,985,000
310100100006000	Preparation of inputs of financial and economic policies in various international fora	24,879,000	30,125,000		55,004,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	30,814,000	14,562,000		45,376,000
310100100008000	Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	31,863,000			31,863,000
3201000000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	64,631,000	28,663,000		93,294,000
320100100001000	Privatization Group and Council Secretariat support	29,261,000	11,382,000		40,643,000
320100100002000	Negotiation of international financing transactions	17,926,000	11,099,000		29,025,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	17,444,000	6,182,000		23,626,000
Sub-total, Operations		208,664,000	120,654,000		329,318,000
TOTAL NEW APPROPRIATIONS		P 439,057,000	P 486,195,000	P 45,243,000	P 970,495,000
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Obligations, by Object of Expenditures

CYs 2022-2024
(In Thousand Pesos)

	(Cash-Based)		
	2022	2023	2024
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	322,843	349,760	306,779
Total Permanent Positions	<u>322,843</u>	<u>349,760</u>	<u>306,779</u>
Other Compensation Common to All			
Personnel Economic Relief Allowance	11,635	12,264	10,728
Representation Allowance	7,428	8,004	7,278
Transportation Allowance	5,379	8,004	7,278
Clothing and Uniform Allowance	2,958	3,066	2,682
Overtime Pay	1,252		
Mid-Year Bonus - Civilian	27,107	29,148	25,564
Year End Bonus	27,440	29,148	25,564
Cash Gift	2,459	2,555	2,235
Productivity Enhancement Incentive	2,263	2,555	2,235
Performance Based Bonus	13,975		
Step Increment		874	766
Collective Negotiation Agreement	12,589		
Total Other Compensation Common to All	<u>114,485</u>	<u>95,618</u>	<u>84,330</u>
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	332	248	426
Overseas Allowance		4,796	5,224
Other Personnel Benefits	17,815		
Anniversary Bonus - Civilian	6,660		
Total Other Compensation for Specific Groups	<u>24,807</u>	<u>5,044</u>	<u>5,650</u>
Other Benefits			
Retirement and Life Insurance Premiums	38,351	41,970	36,813
PAG-IBIG Contributions	586	612	536
PhilHealth Contributions	5,521	7,032	6,151
Employees Compensation Insurance Premiums	586	612	536
Loyalty Award - Civilian	185	230	240
Terminal Leave	16,483	938	965
Total Other Benefits	<u>61,712</u>	<u>51,394</u>	<u>45,241</u>
Non-Permanent Positions	<u>10,601</u>	<u>28,744</u>	<u>33,870</u>
TOTAL PERSONNEL SERVICES	<u>534,448</u>	<u>530,560</u>	<u>475,870</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	21,896	34,973	44,620
Training and Scholarship Expenses	18,214	16,756	24,761
Supplies and Materials Expenses	44,538	22,794	25,566
Utility Expenses	33,482	39,940	35,000
Communication Expenses	16,957	20,777	21,452
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	1,000	1,000	1,000
Extraordinary and Miscellaneous Expenses	4,117	4,496	3,862
Professional Services	118,409	121,083	126,936
General Services	53,503	51,700	56,950
Repairs and Maintenance	7,786	30,858	34,955
Taxes, Insurance Premiums and Other Fees	5,727	3,652	8,750

Other Maintenance and Operating Expenses			
Advertising Expenses	47	70	
Printing and Publication Expenses	1,721	1,212	1,380
Representation Expenses	2,107	860	2,299
Rent/Lease Expenses	12,860	17,910	15,332
Subscription Expenses	35,906	60,031	54,344
Other Maintenance and Operating Expenses	20,175	12,257	28,988
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>398,445</u>	<u>440,369</u>	<u>486,195</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>932,893</u>	<u>970,929</u>	<u>962,065</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures	93,132		8,093
Machinery and Equipment Outlay	16,462	47,777	36,750
Transportation Equipment Outlay		55,000	
Furniture, Fixtures and Books Outlay	14,347	200	400
TOTAL CAPITAL OUTLAYS	<u>123,941</u>	<u>102,977</u>	<u>45,243</u>
GRAND TOTAL	<u>1,056,834</u>	<u>1,073,906</u>	<u>1,007,308</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable, and supportive macroeconomic environment sustained.

ORGANIZATIONAL
OUTCOME : Fiscal sustainability attained
Asset and debt effectively managed

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2022 GAA Targets</u>	<u>Actual</u>
Fiscal sustainability attained		P 231,339,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		P 231,339,000
Outcome Indicator(s)		
1. Improved tax effort	13.9%	15.3% (Average, Jan-Sep, 2022)
2. Improved government system that ensure transparency in all extractive industry transactions	100%	100%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	7	38
Output Indicator(s)		
1. Number of plans and policy advisories developed and issued or updated and disseminated	3	5
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	8	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	1	21

Asset and debt effectively managed		P 147,529,000
ASSET AND LIABILITY MANAGEMENT PROGRAM		P 147,529,000
Outcome Indicator(s)		
1. Percentage of dividends collected from GOCC/ collection targets	100%	427.14%
2. Percentage of foreign borrowings and grants negotiated over targets	100%	334.45%
3. Percentage of released fund over the target	105%	134.8%
Output Indicator(s)		
1. Amount collected as dividend from GOCCs	P16.0B	P68.34B
2. Value of foreign borrowings and grants negotiated	US\$ 4,000M	US\$ 13,378.20M

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2023 Targets	2024 NEP Targets
Fiscal sustainability attained		P 262,369,000	P 248,913,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		P 262,369,000	P 248,913,000
Outcome Indicator(s)			
1. Improved tax effort	FY 2021 - 14.1% FY 2020 - 14.0% FY 2019 - 15.7%	15.0% (DBCC, Dec 5, 2022)	15.4% (DBCC, Dec 5, 2022)
2. Improved government system that ensure transparency in all extractive industry transactions	FY 2021 - 100% FY 2020 - 100% FY 2019 - 100%	100%	100%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2021 - 18 FY 2020 - 34 FY 2019 - 25	10	10
Output Indicator(s)			
1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2021 - 6 FY 2020 - 6 FY 2019 - 7	3	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2021 - 4 FY 2020 - 4 FY 2019 - 4	4	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	FY 2021 - 30 FY 2020 - 14	3	5
Asset and debt effectively managed		P 114,511,000	P 99,213,000
ASSET AND LIABILITY MANAGEMENT PROGRAM		P 114,511,000	P 99,213,000
Outcome Indicator(s)			
1. Percentage of dividends collected from GOCC/ collection targets	FY 2021 - 396.90% FY 2020 - 844.24% FY 2019 - 328.21%	100%	100%
2. Percentage of foreign borrowings and grants negotiated over targets	FY 2021 - 897.05% FY 2020 - 2,287.96% FY 2019 - 645.51%	100%	100%

3. Percentage of released fund over the target

N/A

N/A

N/A

Output Indicator(s)

1. Amount collected as dividend from GOCCs

FY 2021 - P43.05B
 FY 2020 - P119.08B
 FY 2019 - P36.51B

P16.0B

P16.0B

2. Value of foreign borrowings and grants negotiated

FY 2021 -
 US\$ 17,941.03M
 FY 2020 -
 US\$ 16,015.72M
 FY 2019 -
 US\$ 3,818.58M

> or = US\$ 4,000M

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