

B. AGRICULTURAL CREDIT POLICY COUNCIL

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Cash-Based)</u>		
	<u>2022</u>	<u>2023</u>	<u>2024</u>
New General Appropriations	<u>2,600,143</u>	<u>2,833,322</u>	<u>2,852,427</u>
General Fund	2,600,143	2,833,322	2,852,427
Automatic Appropriations	<u>3,647</u>	<u>3,897</u>	<u>3,597</u>
Retirement and Life Insurance Premiums	3,647	3,897	3,597
Continuing Appropriations	<u>970</u>	<u>23</u>	
Unobligated Releases for Capital Outlays			
R.A. No. 11518	961		
R.A. No. 11639		17	
Unobligated Releases for MOOE			
R.A. No. 11518	1		
R.A. No. 11639		1	
Unobligated Releases for FinEx			
R.A. No. 11518	8		
R.A. No. 11639		5	
Budgetary Adjustment(s)	<u>2,016</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	1,290		
Pension and Gratuity Fund	477		
Unprogrammed Appropriation			
For payment of Personnel Benefits	249		
Total Available Appropriations	<u>2,606,776</u>	<u>2,837,242</u>	<u>2,856,024</u>
Unused Appropriations	<u>(34)</u>	<u>(23)</u>	
Unobligated Allotment	<u>(34)</u>	<u>(23)</u>	
TOTAL OBLIGATIONS	<u>2,606,742</u>	<u>2,837,219</u>	<u>2,856,024</u>

EXPENDITURE PROGRAM
(in pesos)

<u>GAS / STO / OPERATIONS / PROJECTS</u>	<u>(Cash-Based)</u>		
	<u>2022 Actual</u>	<u>2023 Current</u>	<u>2024 Proposed</u>
General Administration and Support	<u>33,302,000</u>	<u>31,331,000</u>	<u>32,330,000</u>
Regular	<u>33,302,000</u>	<u>31,331,000</u>	<u>32,330,000</u>
PS	17,816,000	14,650,000	15,349,000
MOOE	15,480,000	16,670,000	16,981,000
FinEx	6,000	11,000	

Operations	<u>2,573,440,000</u>	<u>2,805,888,000</u>	<u>2,823,694,000</u>
Regular	<u>2,573,440,000</u>	<u>2,805,888,000</u>	<u>2,823,694,000</u>
PS	30,560,000	32,426,000	28,160,000
MOOE	22,286,000	23,462,000	45,534,000
CO	2,520,594,000	2,750,000,000	2,750,000,000
TOTAL AGENCY BUDGET	<u>2,606,742,000</u>	<u>2,837,219,000</u>	<u>2,856,024,000</u>
Regular	<u>2,606,742,000</u>	<u>2,837,219,000</u>	<u>2,856,024,000</u>
PS	48,376,000	47,076,000	43,509,000
MOOE	37,766,000	40,132,000	62,515,000
FinEx	6,000	11,000	
CO	2,520,594,000	2,750,000,000	2,750,000,000

STAFFING SUMMARY

	<u>2022</u>	<u>2023</u>	<u>2024</u>
TOTAL STAFFING			
Total Number of Authorized Positions	40	40	40
Total Number of Filled Positions	36	36	36

Proposed New Appropriations Language

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder.....P 2,852,427,000
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OPERATIONS BY PROGRAM	<u>PROPOSED 2024 (Cash-Based)</u>			
	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
AGRICULTURAL CREDIT PROGRAM	25,810,000	45,534,000	2,750,000,000	2,821,344,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2024 (Cash-Based)
 (in pesos)

REGION	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
Regional Allocation	<u>39,912,000</u>	<u>62,515,000</u>	<u>2,750,000,000</u>	<u>2,852,427,000</u>
National Capital Region (NCR)	39,912,000	62,515,000	2,750,000,000	2,852,427,000
TOTAL AGENCY BUDGET	<u>39,912,000</u>	<u>62,515,000</u>	<u>2,750,000,000</u>	<u>2,852,427,000</u>
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SPECIAL PROVISION(S)

1. **Agricultural Credit Facility.** The amount of Two Billion Seven Hundred Seventy One Million Five Hundred Seventy One Thousand Pesos (P2,771,571,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Seven Hundred Fifty Million Pesos (P2,750,000,000) which shall be transferred to GFIs, cooperative banks, rural banks and viable non-government organizations, to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the RSBSA, as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with said GFIs and banks, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

2. **Reporting and Posting Requirements.** The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) URS or other electronic means for reports not covered by the URS; and
 - (b) ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REGULAR PROGRAMS					
1000000000000000	General Administration and Support	14,102,000	16,981,000		31,083,000
100000100001000	General management and supervision	14,102,000	16,981,000		31,083,000
Sub-total, General Administration and Support		<u>14,102,000</u>	<u>16,981,000</u>		<u>31,083,000</u>
3000000000000000	Operations	25,810,000	45,534,000	2,750,000,000	2,821,344,000
3101000000000000	AGRICULTURAL CREDIT PROGRAM	25,810,000	45,534,000	2,750,000,000	2,821,344,000
310100100001000	Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration	12,794,000	8,777,000	2,750,000,000	2,771,571,000
310100100002000	Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs and capacity building	13,016,000	36,757,000		49,773,000
Sub-total, Operations		<u>25,810,000</u>	<u>45,534,000</u>	<u>2,750,000,000</u>	<u>2,821,344,000</u>
TOTAL NEW APPROPRIATIONS		P 39,912,000	P 62,515,000	P 2,750,000,000	P 2,852,427,000
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Obligations, by Object of Expenditures

CYs 2022-2024
(In Thousand Pesos)

	(Cash-Based)		
	2022	2023	2024
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	30,133	32,478	29,968
Total Permanent Positions	30,133	32,478	29,968
Other Compensation Common to All			
Personnel Economic Relief Allowance	888	912	864
Representation Allowance	1,194	1,338	1,236
Transportation Allowance	1,002	1,338	1,236
Clothing and Uniform Allowance	216	228	216
Mid-Year Bonus - Civilian	2,554	2,706	2,498
Year End Bonus	2,630	2,706	2,498
Cash Gift	189	190	180
Productivity Enhancement Incentive	178	190	180
Performance Based Bonus	1,290		
Step Increment		82	75
Collective Negotiation Agreement	875		
Total Other Compensation Common to All	11,016	9,690	8,983
Other Compensation for Specific Groups			
Other Personnel Benefits	708		
Anniversary Bonus - Civilian	96		
Total Other Compensation for Specific Groups	804		
Other Benefits			
Retirement and Life Insurance Premiums	3,647	3,897	3,597
PAG-IBIG Contributions	45	46	43
PhilHealth Contributions	658	633	589
Employees Compensation Insurance Premiums	41	46	43
Terminal Leave	2,032		
Total Other Benefits	6,423	4,622	4,272
Non-Permanent Positions		286	286
TOTAL PERSONNEL SERVICES	48,376	47,076	43,509
Maintenance and Other Operating Expenses			
Travelling Expenses	9,386	6,000	6,500
Training and Scholarship Expenses	4,146	5,500	4,500
Supplies and Materials Expenses	3,865	3,744	3,824
Utility Expenses	1,774	2,071	2,350
Communication Expenses	5,210	6,521	6,485
Survey, Research, Exploration and Development Expenses	2,443	2,689	16,190
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	150	150	150
Professional Services	49	2,000	4,500
General Services	2,920	2,712	3,365
Repairs and Maintenance	641	1,248	1,425
Taxes, Insurance Premiums and Other Fees	751	116	146

Other Maintenance and Operating Expenses			
Advertising Expenses		11	15
Printing and Publication Expenses	15	74	75
Representation Expenses	911	660	660
Rent/Lease Expenses	1,455	2,427	2,630
Subscription Expenses	2,215	2,139	7,900
Bank Transaction Fee			11
Other Maintenance and Operating Expenses	1,835	2,070	1,789
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>37,766</u>	<u>40,132</u>	<u>62,515</u>
Financial Expenses			
Bank Charges	6	11	
TOTAL FINANCIAL EXPENSES	<u>6</u>	<u>11</u>	
TOTAL CURRENT OPERATING EXPENDITURES	<u>86,148</u>	<u>87,219</u>	<u>106,024</u>
Capital Outlays			
Loans Outlay	2,515,000	2,750,000	2,750,000
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	5,594		
TOTAL CAPITAL OUTLAYS	<u>2,520,594</u>	<u>2,750,000</u>	<u>2,750,000</u>
GRAND TOTAL	<u>2,606,742</u>	<u>2,837,219</u>	<u>2,856,024</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Efficiency of Agriculture, Forestry, and Fisheries (AFF) Production Enhanced

ORGANIZATIONAL

OUTCOME : Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2022 GAA Targets</u>	<u>Actual</u>
Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased		P 2,573,440,000
AGRICULTURAL CREDIT PROGRAM		P 2,573,440,000
Outcome Indicator(s)		
1. Percentage increase of borrowers obtaining loans from formal sources:		
a. small farmer (3 ha and below)	2% every 2 years	
b. small fisherfolk (3 tons and below)	2% every 2 years	
2. Repayment rate (loans collected/loans matured)	85%-95%	86%
Output Indicator(s)		
1. Amount of loans granted to credit retailers/lenders and to end-borrowers:		
a. Credit retailers/lenders	2,515	2,515
b. End-borrowers	2,100	1,034.2
2. Number of credit program orientations and credit matching seminars and workshops conducted	32	57
3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance	140	165

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2023 Targets</u>	<u>2024 NEP Targets</u>
Access of Small Farmers and Fisherfolk to formal credit under the ACPC Agro-Industry Modernization Credit and Financing Program increased		P 2,805,888,000	P 2,823,694,000
AGRICULTURAL CREDIT PROGRAM		P 2,805,888,000	P 2,823,694,000
Outcome Indicator(s)			
1. Percentage increase of borrowers obtaining loans from formal sources:			
a. small farmer (3 ha and below)	62%		
b. small fisherfolk (3 tons and below)	63%		
2. Repayment rate (loans collected/loans matured)	100%	85%-95%	85%-95%
Output Indicator(s)			
1. Amount of loans granted to credit retailers/lenders and to end-borrowers:			
a. Credit retailers/lenders		2,750	2,750
b. End-borrowers	2,955.5	2,300	2,460
2. Number of credit program orientations and credit matching seminars and workshops conducted	47	32	32
3. Number of farmers and fisherfolk organizations provided with institutional capacity building assistance	164	140	12