

## E. BUREAU OF THE TREASURY

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	( Cash-Based )		
	2021	2022	2023
New General Appropriations	2,158,939	4,229,535	4,180,557
General Fund	2,158,939	4,229,535	4,180,557
Automatic Appropriations	37,689,311	41,184	44,068
Grant Proceeds	6,507		
Customs Duties and Taxes, including Tax Expenditures	27,640,764		
Retirement and Life Insurance Premiums	42,040	41,184	44,068
Special Account	10,000,000		
Continuing Appropriations	3,455,140	827,988	
Unobligated Releases for Capital Outlays			
R.A. No. 11465	988,453		
R.A. No. 11518		380,693	
Unobligated Releases for MOOE			
R.A. No. 11465	2,059,922		
R.A. No. 11518		142,861	
Unobligated Releases for FinEx			
R.A. No. 11465	402,138		
R.A. No. 11518		304,434	
Unobligated Releases for PS			
R.A. No. 11465	4,627		
Budgetary Adjustment(s)	( 2,325,873 )		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	44,550		
Pension and Gratuity Fund	5,188		
Transfer(s) to:			
Overall Savings			
R.A. No. 11465	( 2,375,611 )		
Total Available Appropriations	40,977,517	5,098,707	4,224,625
Unused Appropriations	( 1,833,664 )	( 827,988 )	
Unobligated Allotment	( 1,833,664 )	( 827,988 )	
TOTAL OBLIGATIONS	39,143,853	4,270,719	4,224,625
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EXPENDITURE PROGRAM  
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	( Cash-Based )		
	2021 Actual	2022 Current	2023 Proposed
General Administration and Support	27,864,415,000	201,759,000	151,367,000
Regular	27,864,415,000	201,759,000	151,367,000
PS	125,710,000	71,621,000	62,078,000
MOOE	27,735,503,000	119,638,000	86,789,000
CO	3,202,000	10,500,000	2,500,000
Support to Operations	326,137,000	394,443,000	453,891,000
Regular	326,137,000	394,443,000	453,891,000
PS	60,752,000	55,580,000	61,607,000
MOOE	211,124,000	283,797,000	303,418,000
CO	54,261,000	55,066,000	88,866,000
Operations	10,953,301,000	3,674,517,000	3,619,367,000
Regular	10,519,207,000	2,947,238,000	2,896,283,000
PS	385,393,000	376,519,000	406,873,000
MOOE	10,120,588,000	208,484,000	186,501,000
CO	13,226,000	2,362,235,000	2,302,909,000
Projects / Purpose	434,094,000	727,279,000	723,084,000
Locally-Funded Project(s)	434,094,000	727,279,000	723,084,000
MOOE		15,279,000	11,084,000
FinEx	434,094,000	712,000,000	712,000,000
TOTAL AGENCY BUDGET	39,143,853,000	4,270,719,000	4,224,625,000
Regular	38,709,759,000	3,543,440,000	3,501,541,000
PS	571,855,000	503,720,000	530,558,000
MOOE	38,067,215,000	611,919,000	576,708,000
CO	70,689,000	2,427,801,000	2,394,275,000
Projects / Purpose	434,094,000	727,279,000	723,084,000
Locally-Funded Project(s)	434,094,000	727,279,000	723,084,000
MOOE		15,279,000	11,084,000
FinEx	434,094,000	712,000,000	712,000,000

## STAFFING SUMMARY

	2021	2022	2023
TOTAL STAFFING			
Total Number of Authorized Positions	1,305	1,305	1,305
Total Number of Filled Positions	606	623	623

## Proposed New Appropriations Language

For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder.....P 4,180,557,000  
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OPERATIONS BY PROGRAM	PROPOSED 2023 ( Cash-Based )				
	PS	MOOE	FinEx	CO	TOTAL
FINANCIAL ASSET MANAGEMENT PROGRAM	39,046,000	88,191,000	712,000,000	2,302,909,000	3,142,146,000
DEBT AND RISK MANAGEMENT PROGRAM	32,498,000	18,307,000			50,805,000
NG ACCOUNTING PROGRAM	300,747,000	91,087,000			391,834,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2023 ( Cash-Based )  
(in pesos)

REGION	PS	MOOE	FinEx	CO	TOTAL
CENTRAL OFFICE	486,490,000	587,792,000	712,000,000	2,394,275,000	4,180,557,000
TOTAL AGENCY BUDGET	486,490,000	587,792,000	712,000,000	2,394,275,000	4,180,557,000
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## SPECIAL PROVISION(S)

- Equity Contribution to International Organizations. The amount of One Billion Three Hundred Two Million Nine Hundred Nine Thousand Pesos (P1,302,909,000) appropriated herein shall be used for capital or quota subscription and revaluation or maintenance of value to foreign financial institutions that has been reviewed by the DFA and the International Commitments Fund Review Panel, and approved by the President of the Philippines in accordance with M.C. No. 194 dated June 11, 2010.
- Reporting and Posting Requirements. The BTr shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
  - URS or other electronic means for reports not covered by the URS; and
  - BTr's website.

The BTr shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

## New Appropriations, by Programs/Activities/Projects ( Cash-Based ), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays
					Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	57,844,000	86,789,000		2,500,000
					147,133,000
100000100001000	General Management and Supervision	45,952,000	86,789,000		2,500,000
					135,241,000
	National Capital Region (NCR)	45,952,000	86,789,000		2,500,000
	Central Office	45,952,000	86,789,000		2,500,000
					135,241,000
100000100002000	Administration of Personnel Benefits	11,892,000			
					11,892,000
	National Capital Region (NCR)	11,892,000			
	Central Office	11,892,000			
					11,892,000
Sub-total, General Administration and Support		57,844,000	86,789,000		2,500,000
					147,133,000
2000000000000000	Support to Operations	56,355,000	303,418,000		88,866,000
					448,639,000
200000100001000	Provision of legal services including the conduct of research and investigation	13,328,000	7,812,000		
					21,140,000
	National Capital Region (NCR)	13,328,000	7,812,000		
	Central Office	13,328,000	7,812,000		
					21,140,000
200000100002000	Information systems and IT support services	18,096,000	287,640,000		88,866,000
					394,602,000
	National Capital Region (NCR)	18,096,000	287,640,000		88,866,000
	Central Office	18,096,000	287,640,000		88,866,000
					394,602,000
200000100003000	Research and technical support services	24,931,000	7,966,000		
					32,897,000
	National Capital Region (NCR)	24,931,000	7,966,000		
	Central Office	24,931,000	7,966,000		
					32,897,000
Sub-total, Support to Operations		56,355,000	303,418,000		88,866,000
					448,639,000
3000000000000000	Operations	372,291,000	186,501,000		2,302,909,000
					2,861,701,000
3101000000000000	FINANCIAL ASSET MANAGEMENT PROGRAM	39,046,000	77,107,000		2,302,909,000
					2,419,062,000
310100100001000	Cash management funding and investment of excess funds	39,046,000	77,107,000		2,302,909,000
					2,419,062,000
	National Capital Region (NCR)	39,046,000	77,107,000		2,302,909,000
	Central Office	39,046,000	77,107,000		2,302,909,000
					2,419,062,000

3201000000000000	DEBT AND RISK MANAGEMENT PROGRAM	32,498,000	18,307,000		50,805,000
320100100001000	Securities Origination	12,003,000	9,328,000		21,331,000
	National Capital Region (NCR)	12,003,000	9,328,000		21,331,000
	Central Office	12,003,000	9,328,000		21,331,000
320100100002000	Debt monitoring and servicing	12,027,000	2,367,000		14,394,000
	National Capital Region (NCR)	12,027,000	2,367,000		14,394,000
	Central Office	12,027,000	2,367,000		14,394,000
320100100003000	Risk Management	8,468,000	6,612,000		15,080,000
	National Capital Region (NCR)	8,468,000	6,612,000		15,080,000
	Central Office	8,468,000	6,612,000		15,080,000
3301000000000000	NG ACCOUNTING PROGRAM	300,747,000	91,087,000		391,834,000
330100100001000	Recording of NG financial transactions	30,926,000	9,332,000		40,258,000
	National Capital Region (NCR)	30,926,000	9,332,000		40,258,000
	Central Office	30,926,000	9,332,000		40,258,000
330100100002000	Reconciliation of NGAs books of accounts	11,549,000	1,553,000		13,102,000
	National Capital Region (NCR)	11,549,000	1,553,000		13,102,000
	Central Office	11,549,000	1,553,000		13,102,000
330100100003000	Release of Allotment to Local Government Units ( ALGU )	258,272,000	80,202,000		338,474,000
	National Capital Region (NCR)	258,272,000	80,202,000		338,474,000
	Central Office	258,272,000	80,202,000		338,474,000
Sub-total, Operations		372,291,000	186,501,000	2,302,909,000	2,861,701,000
Sub-total, Program(s)		P 486,490,000	P 576,708,000	P 2,394,275,000	P 3,457,473,000
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B.PROJECTS					
B.1 LOCALLY-FUNDED PROJECT(S)					
310100200001000	Development of the Treasury Single Account ( TSA )		11,084,000	712,000,000	723,084,000
	National Capital Region (NCR)		11,084,000	712,000,000	723,084,000
	Central Office		11,084,000	712,000,000	723,084,000
Sub-total, Locally-Funded Project(s)			11,084,000	712,000,000	723,084,000
Sub-total, Project(s)			P 11,084,000	P 712,000,000	P 723,084,000
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TOTAL NEW APPROPRIATIONS		P 486,490,000	P 587,792,000	P 712,000,000	P 2,394,275,000
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Obligations, by Object of Expenditures

CYs 2021-2023  
(In Thousand Pesos)

	( Cash-Based )		
	2021	2022	2023
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	339,752	343,196	367,233
Total Permanent Positions	339,752	343,196	367,233
Other Compensation Common to All			
Personnel Economic Relief Allowance	14,853	14,664	14,952
Representation Allowance	9,485	5,052	5,502
Transportation Allowance	6,918	4,920	5,370
Clothing and Uniform Allowance	3,696	3,666	3,738
Overtime Pay	808		
Mid-Year Bonus - Civilian	27,366	28,601	30,603
Year End Bonus	29,148	28,601	30,603
Cash Gift	3,133	3,055	3,115
Productivity Enhancement Incentive	3,072	3,055	3,115
Performance Based Bonus	15,835		
Step Increment		858	918
Collective Negotiation Agreement	15,648		
Total Other Compensation Common to All	129,962	92,472	97,916
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	20		
Hazard Duty Pay	6,462		
Other Personnel Benefits	6,919		
Anniversary Bonus - Civilian		2,100	
Total Other Compensation for Specific Groups	13,401	2,100	
Other Benefits			
Retirement and Life Insurance Premiums	40,624	41,184	44,068
PAG-IBIG Contributions	744	734	749
PhilHealth Contributions	4,416	5,487	7,951
Employees Compensation Insurance Premiums	745	734	749
Terminal Leave	42,211	17,813	11,892
Total Other Benefits	88,740	65,952	65,409
TOTAL PERSONNEL SERVICES	571,855	503,720	530,558
Maintenance and Other Operating Expenses			
Travelling Expenses	1,967	14,068	12,367
Training and Scholarship Expenses	9,617	18,668	15,633
Supplies and Materials Expenses	22,658	27,773	21,349
Utility Expenses	38,365	46,898	47,425
Communication Expenses	23,618	60,184	22,057
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	3,209	3,253	3,568
Professional Services	44,034	65,208	49,566
General Services	39,582	48,010	27,735
Repairs and Maintenance	158,233	191,517	234,752
Financial Assistance/Subsidy	10,000,000		
Taxes, Insurance Premiums and Other Fees	27,660,747	72,942	73,270

Other Maintenance and Operating Expenses			
Advertising Expenses	584	722	722
Printing and Publication Expenses	325	500	500
Representation Expenses	1,015	1,790	1,600
Transportation and Delivery Expenses	685	515	428
Rent/Lease Expenses	29,674	33,023	20,693
Membership Dues and Contributions to Organizations	66	1,139	1,066
Subscription Expenses	32,385	40,888	54,961
Other Maintenance and Operating Expenses	451	100	100
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>38,067,215</b>	<b>627,198</b>	<b>587,792</b>
Financial Expenses			
Bank Charges	434,094	712,000	712,000
<b>TOTAL FINANCIAL EXPENSES</b>	<b>434,094</b>	<b>712,000</b>	<b>712,000</b>
<b>TOTAL CURRENT OPERATING EXPENDITURES</b>	<b>39,073,164</b>	<b>1,842,918</b>	<b>1,830,350</b>
Capital Outlays			
Investment Outlay	13,193	2,352,707	2,302,909
Property, Plant and Equipment Outlay			
Buildings and Other Structures		6,528	
Machinery and Equipment Outlay	55,344	61,566	88,866
Transportation Equipment Outlay		2,500	2,500
Furniture, Fixtures and Books Outlay	2,152	4,500	
<b>TOTAL CAPITAL OUTLAYS</b>	<b>70,689</b>	<b>2,427,801</b>	<b>2,394,275</b>
<b>GRAND TOTAL</b>	<b>39,143,853</b>	<b>4,270,719</b>	<b>4,224,625</b>

### STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

#### ORGANIZATIONAL

#### OUTCOME

- : Efficiency in cash management improved
- Efficiency in debt management achieved
- Efficiency in accounting of NG financial transactions enhanced

### PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2021 GAA Targets	Actual
Efficiency in cash management improved		P 512,451,000
FINANCIAL ASSET MANAGEMENT PROGRAM		P 512,451,000
Outcome Indicator(s)		
1. Fund the total government cash requirement to be negotiated daily with LBP	100%	Q1:100% Q2:100% Q3:100% Q4:100%
2. Return on NG cash resources	Php:BSP-ODF rate USD:Fed Funds rate	Q1:PhP:2.01%;USD:0.25% Q2:PhP:1.94%;USD:0.27% Q3:PhP:1.91%;USD:0.19% Q4:PhP:1.92%;USD:0.19%

Output Indicator(s)		
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	2.00%	Q1:0.93% Q2:0.41% Q3:0.87% Q4:1.59%
2. BSF:Percentage of Free Cash invested in money market instrument	At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	Q1:65% of BSF free cash invested Q2:51% of BSF free cash invested Q3:50% of BSF free cash invested Q4:50% of BSF free cash invested
3. Number of assets registered in the National Asset Registry	300	Q1:Gathered initial counts of 615 assets itemized as follows: DOTr-PPA-76 RORO ports; 290 Non-roto ports; TRB-10 expressways; CAAP-88 airports; PNR-49 Stations; DOST-PHIVOLCS; 92 Seismic Networks; 10 Seismic Stations Q2:Gathered 258 assets itemized as follows: Philippine Nat'l Railways A.Structures-221 B.Land-19 DOST A.Land-5 B.Structures-12 Q3:Gathered initial assets as follows: Phil Ports Authority: 2,505 port facilities; CAAP: 1,005 airport facilities Clark Int'l Airport Corp-12 airport facilities DOST-18; OTS-595 facilities; MARINA-24 facilities; DOST PSHS-202 facilities Q4:Gathered initial assets as follows: MIAA-845 airport facilities LRTA-325 facilities; LTO-37 facilities/assets.
4. Number of NGAs with data captured in the National Asset Registry	3 NGAs	Q1:1 NGA-BTr-Upgrading of NARS template to NARS web based portal Q2:2 NGAs-PNR,DOST Q3:CIAC,MARINA, DOST,OTS,PPA,CAAP Q4:MIAA,LRTA,LTO
Efficiency in debt management achieved		P 47,116,000
DEBT AND RISK MANAGEMENT PROGRAM		P 47,116,000
Outcome Indicator(s)		
1. Government financing requirement met (In Million Pesos)	P2,582,800M	Q1:P1,250,544 Q2:P345,840 Q3:P448,277 Q4:(P115,183)
2. Refinancing risk efficiently managed	100% efficiency	Q1:100% efficiency Q2:100% efficiency Q3:100% efficiency Q4:100% efficiency



## 3. Efficient debt monitoring and servicing

100% efficiency

Q1:100% efficiency  
 Q2:100% efficiency  
 Q3:100% efficiency  
 Q4:100% efficiency

## Output Indicator(s)

1. Issuance of government securities consistent with auction schedule/calendar

Release of auction schedule should be > or = 3 working days before the first auction for the quarter. To conduct auction as scheduled

Q1:Release of auction schedule:  
 Jan:2 days ahead of target  
 Feb:1 day ahead of target  
 March:as scheduled  
 Conduct of auction as scheduled except for February 16 auction which was cancelled in view of 3Yr RTB-25 auctioned on February 09.  
 Q2:Release of auction schedule:  
 Apr:1 day ahead of target  
 May:2 days ahead of target  
 Jun:as scheduled  
 Conduct of auction are all as scheduled  
 Q3:Release of auction schedule:  
 Jul:2 days ahead of target  
 Aug:as scheduled  
 Sept:as scheduled  
 Conduct of auction as scheduled (w/ 5YR & 10YR RDB auctioned on Sept. 15).  
 Q4:Release of auction schedule:  
 Oct:as scheduled  
 Nov:as scheduled  
 Dec:as scheduled  
 Conduct of auction as scheduled except for Nov. 16 & 23 auctions which was cancelled in view of 5.5Yr RTB-26 auctioned on Nov 16.

2. Percentage of debt maturing in one year to total outstanding debt

Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years

Q1:Debt Maturing in one year is 6.41%;  
 Average Time to Maturity as of end of March 2021 is 7.4 years.  
 Q2:Debt Maturing in one year is 5.43%;  
 Average Time to Maturity as of end of June is 7.4 yrs  
 Q3:Debt Maturing in one year is 3.44%;  
 Average Time to Maturity as of end of Sept is 7.6 yrs  
 Q4:Debt Maturing in one year is 4.56%;  
 Average Time to Maturity as of end of Dec. is 7.5 yrs

3. Amount and percentage of debt service payment paid on or before due date

P1,793,508 Million  
 100% of debt service due paid on time

Q1:P521,505  
 Q2:P252,283  
 Q3:P190,073  
 Q4:P240,296

## Efficiency in accounting of NG financial transactions enhanced

P 10,393,734,000

## NG ACCOUNTING PROGRAM

P 10,393,734,000

## Outcome Indicator(s)

1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)

100% efficiency

Q1:100% efficiently released to LGUs  
Q2:100% efficiently released to LGUs  
Q3:100% efficiently released to LGUs  
Q4:100% efficiently released to LGUs

2. Reconciled active cash balances

Reconciled 85% of active cash accounts

Q1:Reconciled 629 active cash accounts of 152% (629/413) of target.  
Q2:Reconciled 529 active cash accounts or 128% (529/413) of target.  
Q3:Reconciled 504 active cash accounts or 122% (504/413) of target.  
Q4:Reconciled 566 active cash accounts or 137% (566/413) of target.

3. Timely submission of Journal Entry Vouchers to COA

JEVs submitted to COA within 10 days after the reference month (except Dec. and Jan.)

Q1:Submitted 2,957 consolidated AS JEVs for December 2020, January and February 2021 on March 8,16 and 25,2021 respectively  
Q2:Submitted 2,959 consolidated AS JEVs for March, April and May 2021 on May 3, 28 and June, 21, 2021 respectively  
Q3:Submitted 3,254 consolidated AS JEVs for June, July and August 2021 on July 14, Aug. 12 and Sept. 17, 2021 respectively  
Q4:Submitted 2,866 consolidated AS JEVs for Sept., Oct. and Nov. 2021 on Oct.22 , Nov. 15 and Dec. 15, 2021 respectively

4. Efficient release of Certification

100% efficiency

Q1:100% efficiently issued to requesting parties  
Q2:100% efficiently issued to requesting parties  
Q3:100% efficiently issued to requesting parties  
Q4:100% efficiently issued to requesting parties

## Output Indicator(s)

1. Submission of Journal Entry Vouchers (JEVs) submitted to COA within the prescribed period

100% submitted within 10 days after the reference month except December and January

Q1:100% of JEVs for the month of December 2020, January and February 2021 was submitted to COA on March 8, 16 and 25, 2021, respectively.  
Q2:100% of JEVs for the months of March, April and May 2021 were submitted to COA on May 3,28 and June 21,2021, respectively.  
Q3:100% of JEVs for the months of June, July and August 2021 were submitted to COA on July 14,August 12 and September 17, 2021, respectively.  
Q4:100% of JEVs for the months of September,October,and November 2021 were submitted to COA on Oct.22,Nov.15 and Dec.15,2021 respectively

2. Percentage of Certifications issued to requesting parties	Release/issue certifications; 80% of the total number of requests received	Q1:74% or 928 Certifications issued as against 1,253 requests received. Q2:86% or 898 Certifications issued as against 1,045 requests received for the quarter. (NGDAD-147; NCAD-751) Q3:88% or 934 Certifications issued as against 1,066 requests received for the quarter. (NGDAD-181;NCAD-753) Q4:93% or 896 Certifications issued as against 967 requests received for the quarter. (NGDAD-185; NCAD-711)
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	Q1:152% of BRS (629/413 target) was submitted to COA for the first quarter of CY 2021 Q2:128% of BRS (529/413 target) was submitted to COA for the second quarter of CY 2021 Q3:122% of BRS (504/413 target) was submitted to COA for the third quarter of CY 2021 Q4:137% of BRS (566/413 target) was submitted to COA for the fourth quarter of CY 2021
4. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Q1:January IRA released-January 20, 2021 (SARO and NCA received - January 7); February IRA released-February 01, 2021; March IRA released-March 01, 2021; Q2:April IRA released-April 05,2021; May IRA released-May 03,2021; June IRA released-June 01,2021; Q3:July IRA released-July 1,2021; Aug. IRA released-Aug. 02, 2021; Sept. IRA released-Sept. 01, 2021; Q4:Oct. IRA released-Oct. 1, 2021; Nov. IRA released-Nov. 2,2021; and Dec. IRA released-Dec. 1, 2021;

## PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2022 Targets	2023 NEP Targets
Efficiency in cash management improved		P 3,197,922,000	P 3,145,785,000
FINANCIAL ASSET MANAGEMENT PROGRAM		P 3,197,922,000	P 3,145,785,000
Outcome Indicator(s)			
1. Fund the total government cash requirement to be negotiated daily with LBP	Unit:Percentage (%) of cash requirement Year:2021 Value:100%	100%	100%
2. Return on NG cash resources	Unit:Rate of Return Year:2021 Value:PhP:1.945% USD:0.225%	PhP:BSP-ODF rate USD:Fed Funds rate	PhP:BSP-ODF rate USD:Fed Funds rate

Output Indicator(s)			
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	Unit:Percentage (%) deviation from 5 Billion AYTD Year:2021 Value:1.59%	2.00%	2.00%
2. BSF:Percentage of Free Cash invested in money market instrument	Unit:Percentage of free cash invested Year:2021 Value:50% of BSF free cash invested	At least 50% of BSF free cash invested (balance in excess of the 3- month maturing GS, net of BSF holdings)	At least 50% of BSF free cash invested
3. Number of assets registered in the National Asset Registry	Unit:Asset count  Year:2022 Value:500	500	1,000
4. Number of NGAs with data captured in the National Asset Registry	Unit:Number of NGAs Year:2022 Value:3 NGAs	3 NGAs	4 NGAs
Efficiency in debt management achieved		P 56,858,000	P 53,851,000
DEBT AND RISK MANAGEMENT PROGRAM		P 56,858,000	P 53,851,000
Outcome Indicator(s)			
1. Government financing requirement met (In Million Pesos)	Unit:In million pesos Year:2021 Value:P1,929,478	P1,912,200	P1,653,500
2. Refinancing risk efficiently managed	Unit:Percentage Year:2021 Value:100%	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	Unit:Percentage Year:2021 Value:100%	100% efficiency	100% efficiency
Output Indicator(s)			
1. Issuance of government securities consistent with auction schedule/calendar	Unit:Date Year:2021 Value:Release of auction schedule:100% Conduct of Tbill auctions:100% Conduct of Tbond auctions:100%	Q1:Monthly release of auction schedule: Jan:Dec. 27,2021 Feb:Jan. 26,2022 Mar:Feb.23,2022 To conduct auctions as scheduled; Weekly for Tbills and Biweekly for Tbonds. Q2:Monthly release of auction schedule: Apr:Mar.30,2022 May:Apr.27,2022 June:June 01,2022 To conduct auctions as scheduled; Weekly for Tbills and Biweekly for Tbonds. Q3:Monthly release of auction schedule: Jul:June 29,2022 Aug:July 27,2022 Sept:Aug.31,2022 To conduct auctions as scheduled; Weekly for Tbills and Biweekly for Tbonds.	Q1:Monthly release of auction schedule: Jan:Dec.27,2022 Feb:Feb.01,2023 Mar:Mar.01,2023 To conduct auctions as scheduled; Weekly for Tbills and Weekly for Tbonds. Q2:Monthly release of auction schedule: Apr:Mar.29,2023 May:Apr.26,2023 June:May 31,2023 To conduct auctions as scheduled; Weekly for Tbills and Weekly for Tbonds. Q3:Monthly release of auction schedule: Jul:Jun 28,2023 Aug:Jul.26,2023 Sep:Aug.30,2023 To conduct auctions as scheduled; Weekly for Tbills and Weekly for Tbonds.

		Q4:Monthly release of auction schedule Oct:Sep.28,2022 Nov:Oct.26,2022 Dec:Nov.29,2022 To conduct auctions as scheduled: Weekly for Tbills and Biweekly for Tbonds.	Q4:Monthly release of auction schedule: Oct:Sep.27,2023 Nov:Oct.31,2023 Dec:Nov.29,2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.
2. Percentage of debt maturing in one year to total outstanding debt	Unit:Percent;Year Year:2021 Value:19.84%;7.47 yrs	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Debt maturing in one year should be < or must be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	Unit:In million pesos Year:2021 Value:P1,204,157  100% of debt service due paid on time	P1,297,791M  100% of debt service due paid on time	P1,591,954M  100% of debt service due paid on time
Efficiency in accounting of NG financial transactions enhanced		P 419,737,000	P 419,731,000
NG ACCOUNTING PROGRAM		P 419,737,000	P 419,731,000
Outcome Indicator(s)			
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)	Unit:Monthly releases to LGUs Year:2021 Value:100%	100% efficiency	100% efficiency
2. Reconciled active cash balances	Unit:Number of TOP cash accounts Year:Dec.2021 Value:160 TOP active cash accounts	Monthly reconcile 85% or 136 active TOP cash accounts or a total of 1,632 cash accounts for the year	Monthly reconcile 85% or 148 active TOP cash accounts or a total of 1,776 cash accounts for the year (TOP cash accounts as of Dec. 2021=174 accounts)
3. Timely submission of Journal Entry Vouchers to COA	Unit:Monthly transactions Year:2021 Value:10/15 days for soft/hard copies of JEVs	JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except December and January)	JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except December and January)
4. Efficient release of Certification	Unit:Request from NGAs Year:2021 Value:100%	100% efficiency	100% efficiency
Output Indicator(s)			
1. Submission of Journal Entry Vouchers (JEVs) submitted to COA within the prescribed period	Unit:Monthly transactions Year:2021 Value:100% of JEVs	100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month	100% of JEVs submitted to COA (online/softcopy and hardcopy) within 15 days after the reference month
2. Percentage of Certifications issued to requesting parties	Unit:Number of requests Year:2021 Value:4,331 requests	Release/issue certifications;80% of the total number of requests received	Release/issue certifications; 80% of the total number of requests received

174 EXPENDITURE PROGRAM FY 2023 VOLUME II

3. Percentage of Bank Reconciliation  
Statement (BRS) submitted to COA on time

Unit: Number of BRS  
Year: 2021  
Value: 148 BRS per  
month

85% of the total  
required BRS  
for active cash  
accounts submitted  
to COA within 20 days  
after receipt of  
of bank statement or  
closing of the  
books of accounts

85% of the total  
required BRS  
for active cash  
accounts submitted  
to COA within 20  
days after receipt  
of bank statement  
or closing of the  
books of accounts

4. Release of Internal Revenue Allotment (IRA) and  
other shares to Local Government Units (LGUs)  
consistent with Release Schedule

Unit: Monthly releases  
Year: 2021  
Value: 100% of NCA

Release IRA to LGUs  
on the 10th day of  
the month; other  
shares within 5 days  
from receipt of  
complete documents  
from DBM

Release IRA to LGUs  
on the 10th day of  
the month;  
other shares within  
5 days from receipt of  
complete documents  
from DBM