

## B. BOARD OF INVESTMENTS

### Appropriations/Obligations

(In Thousand Pesos)

	( Cash-Based )		
<u>Description</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
New General Appropriations	370,771	408,063	399,715
General Fund	370,771	408,063	399,715
Automatic Appropriations	3,630	15,671	16,031
Retirement and Life Insurance Premiums	3,630	15,671	16,031
Continuing Appropriations	10,667	32,573	
Unobligated Releases for Capital Outlays			
R.A. No. 11260	776		
R.A. No. 11465		10,403	
Unobligated Releases for MOOE			
R.A. No. 11260	9,847		
R.A. No. 11465		22,168	
Unobligated Releases for PS			
R.A. No. 11260	44		
R.A. No. 11465		2	
Budgetary Adjustment(s)	( 18,572 )		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	6,985		
Pension and Gratuity Fund	3,480		
Transfer(s) to:			
Overall Savings			
R.A. No. 11260	( 2,013 )		
R.A. No. 11465	( 27,024 )		
Total Available Appropriations	366,496	456,307	415,746
Unused Appropriations	( 32,680 )	( 32,573 )	
Unobligated Allotment	( 32,680 )	( 32,573 )	
TOTAL OBLIGATIONS	333,816	423,734	415,746
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**EXPENDITURE PROGRAM  
(in pesos)**

GAS / STO / OPERATIONS / PROJECTS	( Cash-Based )		
	2020 Actual	2021 Current	2022 Proposed
General Administration and Support	178,566,000	197,746,000	212,865,000
Regular	178,566,000	197,746,000	212,865,000
PS	75,741,000	61,626,000	71,000,000
MOOE	97,341,000	126,620,000	114,669,000
CO	5,484,000	9,500,000	27,196,000
Operations	155,250,000	225,988,000	202,881,000
Regular	144,702,000	210,004,000	186,897,000
PS	114,466,000	124,639,000	126,532,000
MOOE	30,236,000	84,179,000	60,365,000
CO		1,186,000	
Projects / Purpose	10,548,000	15,984,000	15,984,000
MOOE	10,548,000	15,984,000	15,984,000
TOTAL AGENCY BUDGET	333,816,000	423,734,000	415,746,000
Regular	323,268,000	407,750,000	399,762,000
PS	190,207,000	186,265,000	197,532,000
MOOE	127,577,000	210,799,000	175,034,000
CO	5,484,000	10,686,000	27,196,000
Projects / Purpose	10,548,000	15,984,000	15,984,000
MOOE	10,548,000	15,984,000	15,984,000

**STAFFING SUMMARY**

	2020	2021	2022
TOTAL STAFFING			
Total Number of Authorized Positions	305	305	305
Total Number of Filled Positions	223	218	218

Proposed New Appropriations Language

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder.....  
 .....P 399,715,000  
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OPERATIONS BY PROGRAM	PROPOSED 2022 ( Cash-Based )			
	PS	MOOE	CO	TOTAL
INDUSTRY DEVELOPMENT PROGRAM	35,549,000	29,698,000		65,247,000
INVESTMENT PROMOTION PROGRAM	80,154,000	46,651,000		126,805,000

**EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 ( Cash-Based )**  
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	181,501,000	191,018,000	27,196,000	399,715,000
National Capital Region (NCR)	181,501,000	191,018,000	27,196,000	399,715,000
TOTAL AGENCY BUDGET	181,501,000	191,018,000	27,196,000	399,715,000
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**SPECIAL PROVISION(S)**

- Reporting and Posting Requirements. The Board of Investments (BOI) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- URS or other electronic means for reports not covered by the URS; and
- BOI's website.

The BOI shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects ( Cash-Based )

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
1000000000000000	General Administration and Support	65,798,000	114,669,000	27,196,000	207,663,000
100000100001000	General Management and Supervision	56,866,000	114,669,000	27,196,000	198,731,000
100000100002000	Administration of Personnel Benefits	8,932,000			8,932,000
Sub-total, General Administration and Support		65,798,000	114,669,000	27,196,000	207,663,000

3000000000000000	Operations	115,703,000	76,349,000	192,052,000
3100000000000000	00 : Competitive Industries Developed	35,549,000	29,698,000	65,247,000
3101000000000000	INDUSTRY DEVELOPMENT PROGRAM	35,549,000	29,698,000	65,247,000
3101001000010000	Policy Analysis and Advocacy Formulation	15,389,000	10,117,000	25,506,000
3101001000020000	Implementation of the Comprehensive National Industrial Strategy	20,160,000	11,870,000	32,030,000
	Project(s)			
	Locally-Funded Project(s)		7,711,000	7,711,000
3101002000010000	Industry Development Program		7,711,000	7,711,000
3200000000000000	00 : Investments Increased	80,154,000	46,651,000	126,805,000
3201000000000000	INVESTMENT PROMOTION PROGRAM	80,154,000	46,651,000	126,805,000
3201001000010000	Promotion of Foreign Investments	11,600,000	14,581,000	26,181,000
3201001000020000	Promotion of Local Investments	18,817,000	15,502,000	34,319,000
3201001000030000	Registration and Supervision of Investment Projects	25,557,000	1,656,000	27,213,000
3201001000040000	Dispensation of Incentives	10,406,000	3,187,000	13,593,000
3201001000050000	Provision of Investment Counselling and Aftercare Services	13,774,000	3,452,000	17,226,000
	Project(s)			
	Locally-Funded Project(s)		8,273,000	8,273,000
3201002000010000	Comprehensive Automotive Resurgence Strategy (CARS)		8,273,000	8,273,000
Sub-total, Operations		115,703,000	76,349,000	192,052,000

TOTAL NEW APPROPRIATIONS	P	181,501,000	P	191,018,000	P	27,196,000	P	399,715,000
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#### Obligations, by Object of Expenditures

CYs 2020-2022  
(In Thousand Pesos)

	( Cash-Based )		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	127,527	130,589	133,581
Total Permanent Positions	127,527	130,589	133,581
Other Compensation Common to All			
Personnel Economic Relief Allowance	5,335	5,376	5,232
Representation Allowance	3,674	2,316	2,172
Transportation Allowance	3,431	2,316	2,172

Clothing and Uniform Allowance	1,350	1,344	1,308
Overtime Pay	146		
Mid-Year Bonus - Civilian	10,554	10,883	11,133
Year End Bonus	11,354	10,883	11,133
Cash Gift	741	1,120	1,090
Productivity Enhancement Incentive	1,100	1,120	1,090
Step Increment		326	333
Collective Negotiation Agreement	5,638		
Total Other Compensation Common to All	<u>43,323</u>	<u>35,684</u>	<u>35,663</u>
Other Compensation for Specific Groups			
Hazard Duty Pay	195		
Other Personnel Benefits	2,872		
Anniversary Bonus - Civilian			663
Total Other Compensation for Specific Groups	<u>3,067</u>		<u>663</u>
Other Benefits			
Retirement and Life Insurance Premiums	3,630	15,671	16,031
PAG-IBIG Contributions	266	269	262
PhilHealth Contributions	1,564	1,246	2,028
Employees Compensation Insurance Premiums	265	269	262
Loyalty Award - Civilian	160	210	110
Terminal Leave	10,405	2,327	8,932
Total Other Benefits	<u>16,290</u>	<u>19,992</u>	<u>27,625</u>
TOTAL PERSONNEL SERVICES	<u>190,207</u>	<u>186,265</u>	<u>197,532</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	1,661	25,308	20,017
Training and Scholarship Expenses	2,341	4,710	4,143
Supplies and Materials Expenses	10,664	15,712	12,356
Utility Expenses	6,750	10,378	10,590
Communication Expenses	7,693	11,110	10,459
Awards/Rewards and Prizes	1,263	1,599	1,357
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	1,903	2,156	2,058
Professional Services	8,925	12,273	14,610
General Services	35,815	47,941	41,734
Repairs and Maintenance	1,611	1,589	1,948
Taxes, Insurance Premiums and Other Fees	721	898	1,132
Other Maintenance and Operating Expenses			
Advertising Expenses	288	17,561	392
Printing and Publication Expenses	223	3,562	1,322
Representation Expenses	11,053	16,007	19,250
Transportation and Delivery Expenses	29	281	1,030
Rent/Lease Expenses	35,158	34,341	33,917
Subscription Expenses	12,027	21,357	14,703
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>138,125</u>	<u>226,783</u>	<u>191,018</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>328,332</u>	<u>413,048</u>	<u>388,550</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	5,484	10,686	10,896
Transportation Equipment Outlay			16,300
TOTAL CAPITAL OUTLAYS	<u>5,484</u>	<u>10,686</u>	<u>27,196</u>
GRAND TOTAL	<u>333,816</u>	<u>423,734</u>	<u>415,746</u>

**STRATEGIC OBJECTIVES**

SECTOR OUTCOME : 1. Economic opportunities in industry and services expanded  
 2. Access to economic opportunities in industry and services for MSMEs, cooperatives and Overseas Filipinos increased

ORGANIZATIONAL  
 OUTCOME : 1. Competitive industries developed  
 2. Investments increased

**PERFORMANCE INFORMATION**

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
1. Competitive industries developed		
INDUSTRY DEVELOPMENT PROGRAM		
Outcome Indicator(s)		
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	24.7%-25.3%	18.59%
2. Manufacturing employment as percentage of total employment	10.9%	8.10%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	PhP823 Billion (10% annual increase)	PhP1.018 Trillion
Output Indicator(s)		
1. Number of programs, activities, projects implemented for the identified priority sectors	18	21
2. Number of policies developed and approved in support of Industry Development Program	18	54
2. Investments increased		
INVESTMENT PROMOTION PROGRAM		
Outcome Indicator(s)		
1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	PhP1.076 Trillion (10.9% increase)	PhP1.14 Trillion
2. Number of employment generated from IPA-approved projects	314,600	140,216
Output Indicator(s)		
1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	152	162
2. Percentage of applications for registration processed within five (5) weeks	89%	100%

## PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
1. Competitive industries developed			
INDUSTRY DEVELOPMENT PROGRAM			
Outcome Indicator(s)			
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	23.3%	16.4%-19.8%	16.8%-17.0%
2. Manufacturing employment as percentage of total employment	8.81%	8.0%	8.3%-8.6%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	PhP914.96 Billion (48.3% increase)	PhP905.08 Billion (10% annual increase)	PhP995.59 Billion (10% annual increase)
Output Indicator(s)			
1. Number of programs, activities, projects implemented for the identified priority sectors	22	21	24
2. Number of policies developed and approved in support of Industry Development Program	38	14	14
2. Investments increased			
INVESTMENT PROMOTION PROGRAM			
Outcome Indicator(s)			
1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	PhP1.084 Trillion (19.3% increase)	PhP1.151 Trillion (7% annual increase)	PhP1.151 Trillion
2. Number of employment generated from IPA-approved projects	192,335	336,622	160,277
Output Indicator(s)			
1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	159	73	85
2. Percentage of applications for registration processed within five (5) weeks	99%	89%	89%