

## E. BUREAU OF THE TREASURY

Appropriations/Obligations

(In Thousand Pesos)

	( Cash-Based )		
<u>Description</u>	2020	2021	2022
New General Appropriations	4,770,779	2,158,939	4,229,535
General Fund	4,770,779	2,158,939	4,229,535
Automatic Appropriations	20,736,544	42,040	41,184
Grant Proceeds	6,038		
Customs Duties and Taxes, including Tax Expenditures	20,719,702		
Retirement and Life Insurance Premiums	10,804	42,040	41,184
Continuing Appropriations	2,516,440	1,288,762	
Unreleased Appropriation for Personnel Services			
R.A. No. 11260	9,021		
Unreleased Appropriation for MOOE			
R.A. No. 11260	2,000,000		
Unobligated Releases for Capital Outlays			
R.A. No. 11260	171,410		
R.A. No. 11465		988,453	
Unobligated Releases for MOOE			
R.A. No. 11260	54,009		
R.A. No. 11465		59,922	
Unobligated Releases for FinEx			
R.A. No. 11260	273,698		
R.A. No. 11465		236,132	
Unobligated Releases for PS			
R.A. No. 11260	8,302		
R.A. No. 11465		4,255	
Budgetary Adjustment(s)	( 216,676 )		
Transfer(s) from:			
Contingent Fund	4,649		
Miscellaneous Personnel Benefits Fund	27,676		
Unprogrammed Fund (SIPSP)	10,000		
Transfer(s) to:			
Overall Savings			
R.A. No. 11260	( 205,771 )		
R.A. No. 11465	( 53,230 )		
Total Available Appropriations	27,807,087	3,489,741	4,270,719
Unused Appropriations	( 1,661,393 )	( 1,288,762 )	
Unreleased Appropriation	( 385 )		
Unobligated Allotment	( 1,661,008 )	( 1,288,762 )	
TOTAL OBLIGATIONS	26,145,694	2,200,979	4,270,719
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**EXPENDITURE PROGRAM**  
**(in pesos)**

GAS / STO / OPERATIONS / PROJECTS	( Cash-Based )		
	2020 Actual	2021 Current	2022 Proposed
General Administration and Support	20,771,224,000	183,477,000	201,759,000
Regular	20,771,224,000	183,477,000	201,759,000
PS	113,045,000	63,839,000	71,621,000
MOOE	20,622,385,000	119,638,000	119,638,000
CO	35,794,000		10,500,000
Support to Operations	193,780,000	431,836,000	394,443,000
Regular	193,780,000	431,836,000	394,443,000
PS	55,698,000	54,035,000	55,580,000
MOOE	120,101,000	273,070,000	283,797,000
CO	17,981,000	104,731,000	55,066,000
Operations	5,180,690,000	1,585,666,000	3,674,517,000
Regular	4,596,159,000	858,387,000	2,947,238,000
PS	369,618,000	384,545,000	376,519,000
MOOE	4,134,169,000	130,426,000	208,484,000
CO	92,372,000	343,416,000	2,362,235,000
Projects / Purpose	584,531,000	727,279,000	727,279,000
MOOE	13,260,000	15,279,000	15,279,000
FinEx	571,271,000	712,000,000	712,000,000
TOTAL AGENCY BUDGET	26,145,694,000	2,200,979,000	4,270,719,000
Regular	25,561,163,000	1,473,700,000	3,543,440,000
PS	538,361,000	502,419,000	503,720,000
MOOE	24,876,655,000	523,134,000	611,919,000
CO	146,147,000	448,147,000	2,427,801,000
Projects / Purpose	584,531,000	727,279,000	727,279,000
MOOE	13,260,000	15,279,000	15,279,000
FinEx	571,271,000	712,000,000	712,000,000

**STAFFING SUMMARY**

	2020	2021	2022
TOTAL STAFFING			
Total Number of Authorized Positions	1,305	1,305	1,305
Total Number of Filled Positions	618	611	611

## Proposed New Appropriations Language

For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder.....P 4,229,535,000  
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OPERATIONS BY PROGRAM	PROPOSED 2022 ( Cash-Based )				
	PS	MOOE	FinEx	CO	TOTAL
FINANCIAL ASSET MANAGEMENT PROGRAM	32,894,000	97,267,000	712,000,000	2,352,707,000	3,194,868,000
DEBT AND RISK MANAGEMENT PROGRAM	28,926,000	25,235,000			54,161,000
NG ACCOUNTING PROGRAM	282,754,000	101,261,000		9,528,000	393,543,000

**EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 ( Cash-Based )  
(in pesos)**

REGION	PS	MOOE	FinEx	CO	TOTAL
CENTRAL OFFICE	462,536,000	627,198,000	712,000,000	2,427,801,000	4,229,535,000
TOTAL AGENCY BUDGET	462,536,000	627,198,000	712,000,000	2,427,801,000	4,229,535,000
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**SPECIAL PROVISION(S)**

- Equity Contribution to International Organizations. The amount of One Billion Three Hundred Fifty Two Million Seven Hundred Seven Thousand Pesos (P1,352,707,000) appropriated herein shall be used for capital or quota subscription and revaluation or maintenance of value to foreign financial institutions that has been reviewed by the DFA and the International Commitments Fund Panel, and approved by the President of the Philippines in accordance with M.C. No. 194 dated June 11, 2010.
- Reporting and Posting Requirements. The BTr shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
  - URS or other electronic means for reports not covered by the URS; and
  - BTr's website.

The BTr shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

## New Appropriations, by Programs/Activities/Projects ( Cash-Based ), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays
					Total
PROGRAMS					
1000000000000000	General Administration and Support	67,107,000	119,638,000		10,500,000
100000100001000	General Management and Supervision	49,294,000	119,638,000		10,500,000
	National Capital Region (NCR)	49,294,000	119,638,000		10,500,000
	Central Office	49,294,000	119,638,000		10,500,000
100000100002000	Administration of Personnel Benefits	17,813,000			
	National Capital Region (NCR)	17,813,000			
	Central Office	17,813,000			
Sub-total, General Administration and Support		67,107,000	119,638,000		10,500,000
2000000000000000	Support to Operations	50,855,000	283,797,000		55,066,000
200000100001000	Provision of legal services including the conduct of research and investigation	12,975,000	10,769,000		
	National Capital Region (NCR)	12,975,000	10,769,000		
	Central Office	12,975,000	10,769,000		
200000100002000	Information systems and IT support services	15,993,000	262,046,000		55,066,000
	National Capital Region (NCR)	15,993,000	262,046,000		55,066,000
	Central Office	15,993,000	262,046,000		55,066,000
200000100003000	Research and technical support services	21,887,000	10,982,000		
	National Capital Region (NCR)	21,887,000	10,982,000		
	Central Office	21,887,000	10,982,000		
Sub-total, Support to Operations		50,855,000	283,797,000		55,066,000

3000000000000000	Operations	<u>344,574,000</u>	<u>223,763,000</u>	<u>712,000,000</u>	<u>2,362,235,000</u>	<u>3,642,572,000</u>
3100000000000000	00 : Efficiency in cash management improved	<u>32,894,000</u>	<u>97,267,000</u>	<u>712,000,000</u>	<u>2,352,707,000</u>	<u>3,194,868,000</u>
3101000000000000	FINANCIAL ASSET MANAGEMENT PROGRAM	<u>32,894,000</u>	<u>97,267,000</u>	<u>712,000,000</u>	<u>2,352,707,000</u>	<u>3,194,868,000</u>
310100100001000	Cash management funding and investment of excess funds	<u>32,894,000</u>	<u>81,988,000</u>		<u>2,352,707,000</u>	<u>2,467,589,000</u>
	National Capital Region (NCR)	<u>32,894,000</u>	<u>81,988,000</u>		<u>2,352,707,000</u>	<u>2,467,589,000</u>
	Central Office	<u>32,894,000</u>	<u>81,988,000</u>		<u>2,352,707,000</u>	<u>2,467,589,000</u>
	Project(s)					
	Locally-Funded Project(s)		<u>15,279,000</u>	<u>712,000,000</u>		<u>727,279,000</u>
310100200001000	Development of the Treasury Single Account (TSA)		<u>15,279,000</u>	<u>712,000,000</u>		<u>727,279,000</u>
	National Capital Region (NCR)		<u>15,279,000</u>	<u>712,000,000</u>		<u>727,279,000</u>
	Central Office		<u>15,279,000</u>	<u>712,000,000</u>		<u>727,279,000</u>
3200000000000000	00 : Efficiency in debt management achieved	<u>28,926,000</u>	<u>25,235,000</u>			<u>54,161,000</u>
3201000000000000	DEBT AND RISK MANAGEMENT PROGRAM	<u>28,926,000</u>	<u>25,235,000</u>			<u>54,161,000</u>
320100100001000	Securities Origination	<u>9,883,000</u>	<u>12,858,000</u>			<u>22,741,000</u>
	National Capital Region (NCR)	<u>9,883,000</u>	<u>12,858,000</u>			<u>22,741,000</u>
	Central Office	<u>9,883,000</u>	<u>12,858,000</u>			<u>22,741,000</u>
320100100002000	Debt monitoring and servicing	<u>12,484,000</u>	<u>3,263,000</u>			<u>15,747,000</u>
	National Capital Region (NCR)	<u>12,484,000</u>	<u>3,263,000</u>			<u>15,747,000</u>
	Central Office	<u>12,484,000</u>	<u>3,263,000</u>			<u>15,747,000</u>
320100100003000	Risk Management	<u>6,559,000</u>	<u>9,114,000</u>			<u>15,673,000</u>
	National Capital Region (NCR)	<u>6,559,000</u>	<u>9,114,000</u>			<u>15,673,000</u>
	Central Office	<u>6,559,000</u>	<u>9,114,000</u>			<u>15,673,000</u>
3300000000000000	00 : Efficiency in accounting of NG financial transactions enhanced	<u>282,754,000</u>	<u>101,261,000</u>		<u>9,528,000</u>	<u>393,543,000</u>
3301000000000000	NG ACCOUNTING PROGRAM	<u>282,754,000</u>	<u>101,261,000</u>		<u>9,528,000</u>	<u>393,543,000</u>
330100100001000	Recording of NG financial transactions	<u>32,858,000</u>	<u>12,864,000</u>			<u>45,722,000</u>
	National Capital Region (NCR)	<u>32,858,000</u>	<u>12,864,000</u>			<u>45,722,000</u>
	Central Office	<u>32,858,000</u>	<u>12,864,000</u>			<u>45,722,000</u>
330100100002000	Reconciliation of NGAs books of accounts	<u>9,814,000</u>	<u>2,141,000</u>			<u>11,955,000</u>
	National Capital Region (NCR)	<u>9,814,000</u>	<u>2,141,000</u>			<u>11,955,000</u>
	Central Office	<u>9,814,000</u>	<u>2,141,000</u>			<u>11,955,000</u>

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330100100003000	Release of Allotment to Local Government Units (ALGU)	240,082,000	86,256,000		9,528,000	335,866,000
	National Capital Region (NCR)	240,082,000	86,256,000		9,528,000	335,866,000
	Central Office	240,082,000	86,256,000		9,528,000	335,866,000
Sub-total, Operations		344,574,000	223,763,000	712,000,000	2,362,235,000	3,642,572,000

TOTAL NEW APPROPRIATIONS	P	462,536,000	P	627,198,000	P	712,000,000	P	2,427,801,000	P	4,229,535,000
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Obligations, by Object of Expenditures

CYs 2020-2022  
(In Thousand Pesos)

	( Cash-Based )		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	334,038	350,343	343,196
Total Permanent Positions	334,038	350,343	343,196
Other Compensation Common to All			
Personnel Economic Relief Allowance	15,067	15,312	14,664
Representation Allowance	9,301	5,400	5,052
Transportation Allowance	6,841	5,268	4,920
Clothing and Uniform Allowance	3,702	3,828	3,666
Overtime Pay	2,334		
Mid-Year Bonus - Civilian	27,939	29,196	28,601
Year End Bonus	28,556	29,196	28,601
Cash Gift	3,207	3,190	3,055
Productivity Enhancement Incentive	3,081	3,190	3,055
Performance Based Bonus	14,518		
Step Increment		875	858
Collective Negotiation Agreement	16,005		
Total Other Compensation Common to All	130,551	95,455	92,472
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	19		
Hazard Duty Pay	3,656		
Longevity Pay	15		
Other Personnel Benefits	6,707		
Anniversary Bonus - Civilian			2,100
Total Other Compensation for Specific Groups	10,397		2,100
Other Benefits			
Retirement and Life Insurance Premiums	10,554	42,040	41,184
PAG-IBIG Contributions	752	766	734
PhilHealth Contributions	4,366	3,513	5,487
Employees Compensation Insurance Premiums	753	766	734
Retirement Gratuity	3,545		
Terminal Leave	43,405	9,536	17,813
Total Other Benefits	63,375	56,621	65,952
TOTAL PERSONNEL SERVICES	538,361	502,419	503,720

## Maintenance and Other Operating Expenses

Travelling Expenses	1,782	14,068	14,068
Training and Scholarship Expenses	13,863	18,668	18,668
Supplies and Materials Expenses	21,174	23,701	27,773
Utility Expenses	32,171	44,164	46,898
Communication Expenses	25,228	74,199	60,184
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	3,177	2,791	3,253
Professional Services	111,571	79,826	65,208
General Services	39,632	27,733	48,010
Repairs and Maintenance	62,132	134,918	191,517
Taxes, Insurance Premiums and Other Fees	24,530,817	15,602	72,942
Other Maintenance and Operating Expenses			
Advertising Expenses	162	722	722
Printing and Publication Expenses	311	485	500
Representation Expenses	855	1,590	1,790
Transportation and Delivery Expenses	441	515	515
Rent/Lease Expenses	31,308	25,172	33,023
Membership Dues and Contributions to Organizations	1,038	1,112	1,139
Subscription Expenses	1,660	44,679	40,888
Other Maintenance and Operating Expenses	12,593	28,468	100
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>	<b>24,889,915</b>	<b>538,413</b>	<b>627,198</b>
<b>Financial Expenses</b>			
Bank Charges	571,271	712,000	712,000
<b>TOTAL FINANCIAL EXPENSES</b>	<b>571,271</b>	<b>712,000</b>	<b>712,000</b>
<b>TOTAL CURRENT OPERATING EXPENDITURES</b>	<b>25,999,547</b>	<b>1,752,832</b>	<b>1,842,918</b>
<b>Capital Outlays</b>			
Investment Outlay	85,184	343,416	2,352,707
Property, Plant and Equipment Outlay			
Land Improvements Outlay	150		
Buildings and Other Structures	5,184		6,528
Machinery and Equipment Outlay	37,461	104,731	61,566
Transportation Equipment Outlay			2,500
Furniture, Fixtures and Books Outlay	18,168		4,500
<b>TOTAL CAPITAL OUTLAYS</b>	<b>146,147</b>	<b>448,147</b>	<b>2,427,801</b>
<b>GRAND TOTAL</b>	<b>26,145,694</b>	<b>2,200,979</b>	<b>4,270,719</b>

## STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

## ORGANIZATIONAL

## OUTCOME

- : Efficiency in cash management improved
- Efficiency in debt management achieved
- Efficiency in accounting of NG financial transactions enhanced

## PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Efficiency in cash management improved		
FINANCIAL ASSET MANAGEMENT PROGRAM		
Outcome Indicator(s)		
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)	N/A	N/A
2. Percentage of total government cash requirement met	N/A	N/A
3. Fund the total government cash requirement to be negotiated daily with LBP	100%	100%
4. Percentage yield/return on cash surplus	N/A	N/A
5. Return on NG cash resources	Php : BSP-ODF USD : 1.60%	Q1: PhP: 4.05%; USD: 1.254%; Q2: PhP: 2.80%; USD: 0.48%; Q3: PhP: 2.03%; USD: 0.30%; Q4: PhP: 2.07%; USD: 0.25%
Output Indicator(s)		
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)	N/A	N/A
2. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	2.00%	Q1: 1.51%; Q2: 0.13%; Q3: 0.42%; Q4: 1.19%
3. BSF: Percentage of Free Cash invested in money market instrument	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	Q1: 85% of BSF peso free cash invested in Q1 2020 which is more than the minimum of 50%  Q2: 122% of BSF peso free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)  Q3: 55% of BSF peso free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)  Q4: 54% of BSF peso free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)
4. Number of agencies a/ distributed/provided with Asset Registry Template to include Strategically Important Assets	N/A	N/A



5. Percentage of assets b/ registered in the asset registry and qualified in the parameters set by the risk model	N/A	N/A
6. Percentage of qualified assets to be insured	N/A	N/A
7. Number of assets registered in the National Asset Registry	50	Q1: 242 NIA Irrigation Systems  Q2: 1,581 Towers, 669 Parcel of Land and 13 Buildings (Initial Data)  Q3: Hydroelectric Power Plant- 12 Thermal Power Plant -2 Gas Pipeline -1 Generation Office - 1 (Initial Data)  Q4: DepEd 11,604 School Buildings 2; Land 348,938 School Buildings (NIIP data); DPWH 33,119,569 meter of road (NIIP); 8,337 bridges (NIIP data)
8. Number of NGAs with data captured in the National Asset Registry	3 NGAs	Q1: 1 Agency Submission- National Irrigation Administration  Q2: 1 Agency Submission - Department of Information and Communications Technology  Q3: 1 Agency Submission- Power Sector Asset and Liability Management Corporation  Q4: 2 Agency Submission- DepEd and DPWH
Efficiency in debt management achieved		
DEBT AND RISK MANAGEMENT PROGRAM		
Outcome Indicator(s)		
1. Government financing requirement met (In Million Pesos)	P1,046,498	P1,909,268
2. Refinancing risk efficiently managed	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency	100% efficiency
Output Indicator(s)		
1. Issuance of government securities consistent with auction schedule/calendar	Release of auction schedule should be >/= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Q1: Release of auction schedule is 1 day ahead of target. Conduct of auction as schedule except on Jan. 13 due to work cancellation (Ashfall) Feb 4 in view of the RTB23 auction and on March 17 due to the ECQ declaration

		Q2: Release of auction schedule is 1 day ahead of target. Conduct of auction as schedule
		Q3: Release of auction schedule: July: 4 days ahead of target; Aug. as scheduled; Sept. 1 day late of target. Conduct of auction as scheduled except on July 14, 21 and 28 in view of the auction of RTB24
		Q4: Release of auction schedule: October: 2 days ahead of target; November: 1 day ahead of target; December: as scheduled. Conduct of auction as scheduled
2. Percentage of debt maturing in one year to total outstanding debt	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Q1: Debt Maturing in one year is 4.91%; ATM is 8.29 years
		Q2: Debt Maturing in one year is 3.76% ATM is 7.87 years
		Q3: Debt Maturing in one year is 5.49%; ATM is 7.69 years
		Q4: Debt Maturing in one year is 2.97% ATM is 7.57 years
3. Amount and percentage of debt service payment paid on or before due date	P1,033,052M; 100% of debt service due paid on time	P962,466M; 100% NG debt service paid on time
Efficiency in accounting of NG financial transactions enhanced		
NG ACCOUNTING PROGRAM		
Outcome Indicator(s)		
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)	100% efficiency	100% efficiently release to LGU
2. Percentage of reconciled active cash balances	N/A	N/A
3. Reconciled active cash balances	To reconcile 85% active cash accounts	Q1: Reconciled 241 active cash accounts which is 69.15% of the target  Q2: Reconciled 615 active accounts or 150% above target 615/410 target (increase was due to updating of BRS after lockdown)

		Q3: Reconciled 503 active accounts or 123% above target 503/410 target (increase was due to updating of BRS after lockdown)
		Q4: Reconciled 432 active accounts or 105% above target 432/410 target
4. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)	N/A	N/A
5. Timely submission of Journal Entry Vouchers	To submit JEVs to COA within 10 days after the reference month	Q1: Dec 2019 submitted on February 14 2020; January 2020 submitted on March 10, 2020  Q2: February and March 2020 AS JEVs submitted on 06/01/2020 and 06/11/2020 respectively.  Q3: April, May, June and July 2020 AS JEVs submitted within the Second Quarter of CY 2020. Delayed submission of April and May 2020 AS JEVs was due to lockdown  Q4: Aug, Sept, and Oct. AS JEVs submitted within the 4th Quarter (Delayed in submission was due to limited skeletal work force)
6. Efficient release of Certification	100% efficiency	100% efficient
Output Indicator(s)		
1. Percentage of Journal Entry Voucher submitted to COA	N/A	N/A
2. Submission of Journal Entry Vouchers (JEVs) to COA	100% submitted within 10 days after the reference month except December and January	Q1: 100% of JEVs for Dec. and Jan. submitted to COA  Q2: 100% of JEVs for Feb and March 2020 submitted to COA on 06/01/2020 and 06/11/2020 respectively  Q3: 100% of JEVs for April, May, June and July 2020 submitted to COA within the Third Quarter of CY 2020  Q4: 100% of JEVs for Aug., Sept. and Oct. submitted to COA within the 4th Quarter
3. Percentage of Certifications issued to requesting parties	To issue 80% of the total number of requests for certifications	Q1: 85.7% or 749 Certifications issued against 874 requests received

		Q2: 81.91% or 412 Certifications issued against 503 requests received
		Q3: 82.37% or 514 Certifications issued against 624 requests received
		Q4: 87.77% or 402 Certifications issued against 458 requests received
4. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	To submit 85% of the total BRS for active cash accounts to COA	Q1: 241 BRS submitted to COA which is 69.15% of the target
		Q2: 492 BRS submitted to COA which 120% above target (492/410 target)
		Q3: 626 BRS submitted to COA which is 153% above target (626/410 target). Increase was due to updating of BRS after lockdown
		Q4: 432 BRS submitted to COA which is 105% above target (432/410 target)
5. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	IRA released to LGUs on the 10th day of the month	Q1: January IRA released on Jan 24-28 (SARO and NCA received Jan 23); Feb IRA released Feb 10; March IRA released March 10
		Q2: IRA for the months of April, May and June released on the 1st working day of the month; April 1, May 4 and June 1, respectively
		Q3: IRA for the months of July, August and Sept released on the 1st working day of the month; July 1, August 3 and September 1
		Q4: IRA for the months of October, November and December released on the 1st working day of the month; October 1 November 3 and December 1

## PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
Efficiency in cash management improved			
FINANCIAL ASSET MANAGEMENT PROGRAM			
Outcome Indicator(s)			
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)	N/A		N/A
2. Percentage of total government cash requirement met	N/A		N/A
3. Fund the total government cash requirement to be negotiated daily with LBP	100%		100%
4. Percentage yield/return on cash surplus	N/A		N/A
5. Return on NG cash resources	Php: BSP-ODF USD : Fed Funds rate		Php: BSP-ODF rate USD : Fed Funds rate
Output Indicator(s)			
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)	N/A		N/A
2. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	2.00%		2.00%
3. BSF: Percentage of Free Cash invested in money market instrument	At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)		At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)
4. Number of agencies a/ distributed/provided with Asset Registry Template to include Strategically Important Assets	N/A		N/A
5. Percentage of assets b/ registered in the asset registry and qualified in the parameters set by the risk model	N/A		N/A
6. Percentage of qualified assets to be insured	N/A		N/A
7. Number of assets registered in the National Asset Registry	300		500
8. Number of NGAs with data captured in the National Asset Registry	3 NGAs		3 NGAs
Efficiency in debt management achieved			
DEBT AND RISK MANAGEMENT PROGRAM			
Outcome Indicator(s)			
1. Government financing requirement met (In Million Pesos)	P2,582,800		P1,912,200
2. Refinancing risk efficiently managed	100% efficiency		100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency		100% efficiency
Output Indicator(s)			
1. Issuance of government securities consistent with auction schedule/calendar	Release of auction schedule should be >= 3 working days before the first auction for the quarter. To conduct auction as scheduled.		Q1: Monthly release of auction schedule: Jan: Dec 27, 2021 Feb: Jan 26, 2022 Mar: Feb 23, 2022 To conduct auctions as scheduled: Weekly for Tbills; and Biweekly for Tbonds.

Q2: Monthly release of auction schedule:  
 Apr: Mar 30, 2022  
 May: Apr 27, 2022  
 June: June 01, 2022  
 To conduct auctions as scheduled:  
 Weekly for Tbills; and  
 Biweekly for Tbonds.

Q3: Monthly release of auction schedule:  
 Jul: Jun 29, 2022  
 Aug: Jul 27, 2022  
 Sep: Aug 31, 2022  
 To conduct auctions as scheduled:  
 Weekly for Tbills; and  
 Biweekly for Tbonds.

Q4: Monthly release of auction schedule:  
 Oct: Sep 28, 2022  
 Nov: Oct 26, 2022  
 Dec: Nov 29, 2022  
 To conduct auctions as scheduled:  
 Weekly for Tbills; and  
 Biweekly for Tbonds.

2. Percentage of debt maturing in one year to total outstanding debt

Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years

Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years

3. Amount and percentage of debt service payment paid on or before due date

P1,793,508M;  
 100% of debt service due paid on time

P1,297,791M;  
 100% of debt service due paid on time

Efficiency in accounting of NG financial transactions enhanced

#### NG ACCOUNTING PROGRAM

Outcome Indicator(s)

1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)

100% efficiency

100% efficiency

2. Percentage of reconciled active cash balances

N/A

N/A

3. Reconciled active cash balances

Reconciled 85% of active cash accounts

Monthly reconcile 85% or 136 active TOP cash accounts or a total of 1,632 cash accounts for the year

4. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)

N/A

N/A

5. Timely submission of Journal Entry Vouchers

JEVs submitted to COA within 10 working days after the reference month (except Dec. and Jan.)

JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except Dec. and Jan.)

6. Efficient release of Certification

100% efficiency

100% efficiency

## Output Indicator(s)

1. Percentage of Journal Entry Voucher submitted to COA	N/A	N/A
2. Submission of Journal Entry Vouchers (JEVs) to COA	100% submitted within 10 days after the reference month except December and January	100% of JEVs submitted (online/softcopy and hardcopy) after the end of the reference month
3. Percentage of Certifications issued to requesting parties	Release/issue certifications; 80% of the total number of request received	Release/issue certifications; 80% of the total number of request received
4. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts
5. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM