

XI. DEPARTMENT OF FINANCE
A. OFFICE OF THE SECRETARY

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
New General Appropriations	836,607	832,641	1,084,602
General Fund	836,607	832,641	1,084,602
Automatic Appropriations	122,239	38,412	40,103
Grant Proceeds	113,129		
Retirement and Life Insurance Premiums	9,110	38,412	40,103
Continuing Appropriations	112,695	71,744	
Unreleased Appropriation for Personnel Services			
R.A. No. 11260	141		
Unobligated Releases for Capital Outlays			
R.A. No. 11260	8,213		
R.A. No. 11465		14,951	
Unobligated Releases for MOOE			
R.A. No. 11260	103,034		
R.A. No. 11465		53,644	
Unobligated Releases for PS			
R.A. No. 11260	1,307		
R.A. No. 11465		3,149	
Budgetary Adjustment(s)	(21,573)		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	21,523		
Transfer(s) to:			
Overall Savings			
R.A. No. 11465	(43,096)		
Total Available Appropriations	1,049,968	942,797	1,124,705
Unused Appropriations	(248,509)	(71,744)	
Unreleased Appropriation	(51)		
Unobligated Allotment	(248,458)	(71,744)	
TOTAL OBLIGATIONS	801,459	871,053	1,124,705
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EXPENDITURE PROGRAM (in pesos)			
(Cash-Based)			
GAS / STO / OPERATIONS / PROJECTS	2020 Actual	2021 Current	2022 Proposed
General Administration and Support	344,887,000	353,469,000	528,429,000
Regular	344,887,000	353,469,000	528,429,000
PS	187,313,000	167,545,000	187,444,000
MOOE	157,574,000	185,924,000	185,909,000
CO			155,076,000
Support to Operations	139,352,000	153,514,000	235,124,000
Regular	139,352,000	153,514,000	235,124,000
PS	65,329,000	72,081,000	71,627,000
MOOE	60,880,000	59,068,000	144,422,000
CO	13,143,000	22,365,000	19,075,000
Operations	317,220,000	364,070,000	361,152,000
Regular	317,220,000	364,070,000	361,152,000
PS	217,859,000	243,877,000	256,213,000
MOOE	99,361,000	120,193,000	104,939,000
TOTAL AGENCY BUDGET	801,459,000	871,053,000	1,124,705,000
Regular	801,459,000	871,053,000	1,124,705,000
PS	470,501,000	483,503,000	515,284,000
MOOE	317,815,000	365,185,000	435,270,000
CO	13,143,000	22,365,000	174,151,000

STAFFING SUMMARY			
	2020	2021	2022
TOTAL STAFFING			
Total Number of Authorized Positions	850	849	849
Total Number of Filled Positions	474	493	493

Proposed New Appropriations Language

For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder.....P 1,084,602,000
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OPERATIONS BY PROGRAM	PROPOSED 2022 (Cash-Based)			
	PS	MOOE	CO	TOTAL
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	148,040,000	67,771,000		215,811,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	88,282,000	37,168,000		125,450,000

**EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based)
(in pesos)**

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	475,181,000	435,270,000	174,151,000	1,084,602,000
National Capital Region (NCR)	475,181,000	435,270,000	174,151,000	1,084,602,000
TOTAL AGENCY BUDGET	475,181,000	435,270,000	174,151,000	1,084,602,000
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SPECIAL PROVISION(S)

1. Municipal Development Fund. The Municipal Development Fund, administered by the Municipal Development Fund Office (MDFO), constituted from the proceeds of foreign loans, grants, and assistance shall be used for the loaning and relending operations to LGUs in accordance with P.D. No. 1914, COA-DOF-DBM J.C. No. 6-87 dated August 17, 1987 and E.O. No. 41, s. 1998.

Disbursements or expenditures by the MDFO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987 and to appropriate criminal action under existing penal laws.

2. Fees and other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, capital outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

3. Reporting and Posting Requirements. The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
1000000000000000	General Administration and Support	173,324,000	185,909,000	155,076,000	514,309,000
100000100001000	General Management and Supervision	163,107,000	185,909,000	155,076,000	504,092,000
100000100002000	Administration of Personnel Benefits	10,217,000			10,217,000
Sub-total, General Administration and Support		173,324,000	185,909,000	155,076,000	514,309,000
2000000000000000	Support to Operations	65,535,000	144,422,000	19,075,000	229,032,000
200000100001000	Legal Services	9,771,000	2,679,000	200,000	12,650,000
200000100002000	Management of Information Systems	28,949,000	136,883,000	18,875,000	184,707,000
200000100003000	Revenue Integrity Protection Service (RIPS) activities	26,815,000	4,860,000		31,675,000
Sub-total, Support to Operations		65,535,000	144,422,000	19,075,000	229,032,000
3000000000000000	Operations	236,322,000	104,939,000		341,261,000
3100000000000000	00 : Fiscal sustainability attained	148,040,000	67,771,000		215,811,000
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	148,040,000	67,771,000		215,811,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	20,741,000	6,926,000		27,667,000
310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		12,447,000		12,447,000
310100100004000	Tax policy research and formulation (Direct Tax)	19,138,000	5,491,000		24,629,000
310100100005000	Tax policy research and formulation (Indirect Tax)	4,329,000	236,000		4,565,000
310100100006000	Preparation of inputs of financial and economic policies in various international fora	22,133,000	31,150,000		53,283,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	45,510,000	7,114,000		52,624,000
310100100008000	Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	36,189,000	4,407,000		40,596,000

126 EXPENDITURE PROGRAM FY 2022 VOLUME II

3200000000000000	00 : Asset and debt effectively managed	88,282,000	37,168,000	125,450,000
3201000000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	88,282,000	37,168,000	125,450,000
320100100001000	Privatization Group and Council Secretariat support	22,334,000	13,506,000	35,840,000
320100100002000	Negotiation of international financing transactions	20,638,000	17,000,000	37,638,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	17,977,000	4,523,000	22,500,000
320100100004000	Administration of funds for municipal development	27,333,000	2,139,000	29,472,000
Sub-total, Operations		236,322,000	104,939,000	341,261,000

TOTAL NEW APPROPRIATIONS	P	475,181,000	P	435,270,000	P	174,151,000	P	1,084,602,000
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Obligations, by Object of Expenditures

CYs 2020-2022
(In Thousand Pesos)

(Cash-Based)		
2020	2021	2022

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary	309,028	320,118	334,193
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Total Permanent Positions	309,028	320,118	334,193
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Other Compensation Common to All

Personnel Economic Relief Allowance	11,659	11,712	11,832
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Representation Allowance	8,301	7,806	7,662
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Transportation Allowance	6,254	7,674	7,662
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Clothing and Uniform Allowance	2,946	2,928	2,958
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Overtime Pay	501		
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Mid-Year Bonus - Civilian	24,404	26,675	27,849
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Year End Bonus	24,823	26,675	27,849
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Cash Gift	2,417	2,440	2,465
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Productivity Enhancement Incentive	2,359	2,440	2,465
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Performance Based Bonus	11,176		
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Step Increment		800	836
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Collective Negotiation Agreement	12,086		
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Total Other Compensation Common to All	106,926	89,150	91,578
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Other Compensation for Specific Groups

Magna Carta for Public Health Workers	152	309	248
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Overseas Allowance		5,081	4,897
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Hazard Duty Pay	2,357		
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Other Personnel Benefits	20,493		
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Total Other Compensation for Specific Groups	23,002	5,390	5,145
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Other Benefits			
Retirement and Life Insurance Premiums	9,041	38,412	40,103
PAG-IBIG Contributions	585	586	591
PhilHealth Contributions	3,477	2,720	4,785
Employees Compensation Insurance Premiums	580	586	591
Loyalty Award - Civilian	370	225	185
Terminal Leave	1,693	2,654	10,217
Total Other Benefits	15,746	45,183	56,472
Non-Permanent Positions	15,799	23,662	27,896
TOTAL PERSONNEL SERVICES	470,501	483,503	515,284
Maintenance and Other Operating Expenses			
Travelling Expenses	4,245	25,094	21,234
Training and Scholarship Expenses	3,203	5,424	8,055
Supplies and Materials Expenses	12,674	31,166	29,047
Utility Expenses	26,415	37,000	35,207
Communication Expenses	17,948	16,856	14,831
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	1,000	1,000	1,000
Extraordinary and Miscellaneous Expenses	4,494	4,632	4,133
Professional Services	127,260	116,663	165,684
General Services	41,384	45,468	43,030
Repairs and Maintenance	13,515	28,234	14,026
Taxes, Insurance Premiums and Other Fees	8,272	8,192	8,292
Other Maintenance and Operating Expenses			
Advertising Expenses	19,487	300	
Printing and Publication Expenses	1,163	1,200	311
Representation Expenses	1,722	232	1,649
Rent/Lease Expenses	4,965	11,567	12,658
Membership Dues and Contributions to Organizations		20	16
Subscription Expenses	22,251	20,971	63,466
Other Maintenance and Operating Expenses	7,817	11,166	12,631
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	317,815	365,185	435,270
TOTAL CURRENT OPERATING EXPENDITURES	788,316	848,688	950,554
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures			106,000
Machinery and Equipment Outlay	13,143	22,365	45,831
Furniture, Fixtures and Books Outlay			22,320
TOTAL CAPITAL OUTLAYS	13,143	22,365	174,151
GRAND TOTAL	801,459	871,053	1,124,705

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Fiscal sustainability attained
Asset and debt effectively managed

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Fiscal sustainability attained		
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		
Outcome Indicator(s)		
1. Improved tax effort	11.7% (July 2020 DBCC)	14.0%
2. Improved government system that ensure transparency in all extractive industry transactions	100%	100%
3. Better resource governance; and timely, reliable, and open data on extractives are more accessible and relevant to extractives stakeholders and the general public	100%	N/A
4. Sustained country's position at the forefront of international and regional economic finance cooperation	10	34
Output Indicator(s)		
1. Number of plans and policy advisories developed and issued or updated and disseminated	3	6
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	N/A	4
3. Recommended policies on mainstreaming transparency and accountability in the extractives sector, and number of target government agencies, and mining, and oil and gas companies implementing and maintaining systems for extractives data disclosure.	4	4
4. Number of offers provided by the Philippines in various fora/ international agreements	N/A	0
5. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	2	14
Asset and debt effectively managed		
ASSET AND LIABILITY MANAGEMENT PROGRAM		
Outcome Indicator(s)		
1. Percentage of dividends collected from GOCC/ collection targets	100%	844%
2. Percentage of foreign borrowings and grants negotiated over targets	+15% to 20% of Target (subject to change depending on DBCC targets/NG financial requirements)	2,288%
3. Percentage of released fund over the target	105%	62.37%
Output Indicator(s)		
1. Amount collected as dividend from GOCCs	P16.0B	P135.08B*
2. Value of foreign borrowings and grants negotiated	> or = US\$700M	US\$ 16,015.72M
3. Number of grants and loans approved	40	0

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
Fiscal sustainability attained			
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM			
Outcome Indicator(s)			
1. Improved tax effort	FY 2018-14.7%, FY 2019-15.7%, FY 2020-14.0%	13.7%	13.9%
2. Improved government system that ensure transparency in all extractive industry transactions	FY 2018-100%, FY 2019-100%, FY 2020-100%	N/A	100%
3. Better resource governance; and timely, reliable, and open data on extractives are more accessible and relevant to extractives stakeholders and the general public	N/A	100%	N/A
4. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2018-5, FY 2019-25, FY 2020-34	7	7
Output Indicator(s)			
1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2018-9.75, FY 2019-7, FY 2020-6	4	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2018-4, FY 2019-4, FY 2020-4	N/A	8
3. Recommended policies on mainstreaming transparency and accountability in the extractives sector, and number of target government agencies, and mining, and oil and gas companies implementing and maintaining systems for extractives data disclosure.	FY 2020-4	4	N/A
4. Number of offers provided by the Philippines in various fora/ international agreements	FY 2018-2, FY 2019-2, FY 2020-0	N/A	N/A
5. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	FY 2020-14	1	1
Asset and debt effectively managed			
ASSET AND LIABILITY MANAGEMENT PROGRAM			
Outcome Indicator(s)			
1. Percentage of dividends collected from GOCC/ collection targets	FY 2018-403%, FY 2019-329%, FY 2020-844%	100%	100%
2. Percentage of foreign borrowings and grants negotiated over targets	FY 2018-100%, FY 2019-645%, FY 2020-2,288%	+15% to 20% of Target (subject to change depending on DBCC targets/NG financial requirements)	100%
3. Percentage of released fund over the target	FY 2018-148%, FY 2019-134%, FY 2020-62.37%	105%	105%
Output Indicator(s)			
1. Amount collected as dividend from GOCCs	FY 2018- P40.28B, FY 2019- P52.59B, FY 2020- P135.08B*	P14.5B	P16.0B

2. Value of foreign borrowings and grants negotiated	FY 2018-US\$ 3,133.03M, FY 2019-US\$ 4,518.58M, FY 2020-US\$ 16,015.72M	> or = US\$ 2,000M	US\$ 4,000M
3. Number of grants and loans approved	FY 2018-67, FY 2019-35, FY 2020-N/A	30	N/A

B. BUREAU OF CUSTOMSAppropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	2020	2021	2022
New General Appropriations	2,447,765	2,579,578	4,346,578
General Fund	2,447,765	2,579,578	4,346,578
Automatic Appropriations	2,905,573	471,078	494,770
Customs Duties and Taxes, including Tax Expenditures	2,172,107		
Retirement and Life Insurance Premiums	30,688	123,650	147,342
Special Account	702,778	347,428	347,428
Continuing Appropriations	274,460	166,909	
Unreleased Appropriation for Personnel Services			
R.A. No. 11260	95,480		
Unreleased Appropriation for Capital Outlays			
R.A. No. 11465		41,550	
Unobligated Releases for Capital Outlays			
R.A. No. 11260	16,466		
R.A. No. 11465		40,568	
Unobligated Releases for MOOE			
R.A. No. 11260	162,514		
R.A. No. 11465		84,791	
Budgetary Adjustment(s)	3,092		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	240,569		
Transfer(s) to:			
Overall Savings			
R.A. No. 11260	(42,783)		
R.A. No. 11465	(194,694)		
Total Available Appropriations	5,630,890	3,217,565	4,841,348
Unused Appropriations	(264,048)	(166,909)	
Unreleased Appropriation	(117,552)	(41,550)	
Unobligated Allotment	(146,496)	(125,359)	
TOTAL OBLIGATIONS	5,366,842	3,050,656	4,841,348
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EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)
GAS / STO / OPERATIONS / PROJECTS	2020 Actual	2021 Current	2022 Proposed
General Administration and Support	2,984,600,000	529,420,000	593,333,000
Regular	2,984,600,000	529,420,000	593,333,000
PS	592,886,000	294,833,000	358,746,000
MOOE	2,391,714,000	234,587,000	234,587,000
Operations	2,382,242,000	2,521,236,000	4,248,015,000
Regular	2,382,242,000	2,521,236,000	2,654,889,000
PS	1,116,544,000	1,257,937,000	1,497,087,000
MOOE	780,926,000	1,185,299,000	1,073,802,000
CO	484,772,000	78,000,000	84,000,000
Projects / Purpose			1,593,126,000
MOOE			15,663,000
CO			1,577,463,000
TOTAL AGENCY BUDGET	5,366,842,000	3,050,656,000	4,841,348,000
Regular	5,366,842,000	3,050,656,000	3,248,222,000
PS	1,709,430,000	1,552,770,000	1,855,833,000
MOOE	3,172,640,000	1,419,886,000	1,308,389,000
CO	484,772,000	78,000,000	84,000,000
Projects / Purpose			1,593,126,000
MOOE			15,663,000
CO			1,577,463,000

STAFFING SUMMARY

	2020	2021	2022
TOTAL STAFFING			
Total Number of Authorized Positions	6,264	6,264	6,264
Total Number of Filled Positions	3,041	3,444	3,444

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 4,346,578,000
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OPERATIONS BY PROGRAM	PROPOSED 2022 (Cash-Based)			
	PS	MOOE	CO	TOTAL
CUSTOMS REVENUE ENHANCEMENT PROGRAM	989,117,000	534,431,000	1,661,463,000	3,185,011,000
CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM	383,074,000	207,606,000		590,680,000

**EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based)
(in pesos)**

REGION	PS	MOOE	CO	TOTAL
CENTRAL OFFICE	603,518,000	762,010,000	1,661,463,000	3,026,991,000
Regional Allocation	1,104,973,000	214,614,000		1,319,587,000
National Capital Region (NCR)	711,655,000	72,430,000		784,085,000
Region I - Ilocos	17,239,000	4,928,000		22,167,000
Region II - Cagayan Valley	2,986,000	2,623,000		5,609,000
Region III - Central Luzon	59,928,000	15,709,000		75,637,000
Region IVA - CALABARZON	34,430,000	9,635,000		44,065,000
Region V - Bicol	17,584,000	6,401,000		23,985,000
Region VI - Western Visayas	25,475,000	12,081,000		37,556,000
Region VII - Central Visayas	69,189,000	17,145,000		86,334,000
Region VIII - Eastern Visayas	16,815,000	4,250,000		21,065,000
Region IX - Zamboanga Peninsula	30,701,000	10,074,000		40,775,000
Region X - Northern Mindanao	42,873,000	20,507,000		63,380,000
Region XI - Davao	51,001,000	32,551,000		83,552,000
Region XIII - CARAGA	25,097,000	6,280,000		31,377,000
TOTAL AGENCY BUDGET	1,708,491,000	976,624,000	1,661,463,000	4,346,578,000
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SPECIAL PROVISION(S)

1. Super Green Lane Fund. In addition to the amounts appropriated herein, Fifty Million Pesos (P50,000,000) shall be used for the maintenance and improvement of the operations of the Super Green Lane Facility, including the Automated Customs Operation System and related computer systems sourced from service fees collected from importers utilizing the Facility.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

2. Non-Intrusive Container Inspection System Project Fund. In addition to the amounts appropriated herein, Two Hundred Ninety Seven Million Four Hundred Twenty Eight Thousand Pesos (P297,428,000) shall be used for the maintenance, improvement, and upgrading of the Non-Intrusive Container Inspection System sourced from the mandatory container security fee imposed on every 40 and 20-footer container or twenty equivalent units under the System.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

3. Tax Refund. The amount of Twenty Billion Fifty Eight Million Nine Hundred Fifty Thousand Pesos (P20,058,950,000) shall be used for the following:

(a) Refund of excess or erroneous collection of value-added tax (VAT) and other internal revenue taxes in accordance with Section 229 of R.A. No. 8424, as amended, including legal interest thereon treated as related expense; and

(b) Monetization of VAT Tax Credit Certificates (TCCs) as part of the TCC Monetization Program.

The amount intended for the payment of VAT refunds shall be limited to five percent (5%) of the total VAT collections of the BOC from the immediately preceding year, while those for payment of other tax refunds shall be sourced from the current year's tax revenue collections of the BOC. All tax refund payments shall be subject to the following: (i) adjustment of the report on BOC's tax revenue collections equivalent to the tax refunds for current and prior years; and (ii) COA audit.

The amount herein shall be treated as trust receipts, subject to reversion of any unutilized amount at the end of the year to the unappropriated surplus of the General Fund in accordance with Section 31 of R.A. No. 10963 and Section 45, Chapter 5, Book VI of E.O. No. 292.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

4. Informer's Reward. Twenty percent (20%) of the actual proceeds from the sale of smuggled and confiscated goods or collected penalties established by law may be given as informer's reward to persons instrumental in the actual collections of additional revenues in accordance with Section 1512 of R.A. No. 10863.

Said amount, sourced from the proceeds of sale of smuggled and confiscated goods or collected penalties, shall be deposited with the National Treasury and recorded as trust receipts in accordance with E.O. No. 338, s. 1996.

5. Disposition of Forfeited Motor Transport Equipment and other Articles. Motor transport equipment and other articles forfeited or abandoned in favor of the government shall be sold at public auction by the BOC upon approval by the DOF. The proceeds of the sale shall be deposited with the National Treasury as income of the General Fund in accordance with Section 44, Chapter 5, Book VI of E.O. No. 292.

Any government agency participating in the said auction shall pay out of its programmed budget for the purpose, subject to the rules and regulations on the acquisition and use of government motor vehicles.

The Commissioner of Customs and the Bureau's web administrator or his/her equivalent shall be responsible for ensuring that the list of forfeited or abandoned motor equipment and other articles that have been sold in auction are posted on the BOC website.

6. Reporting and Posting Requirements. The BOC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
- (b) BOC's website.

The BOC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

7. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	336,300,000	234,587,000		570,887,000
100000100001000	General management and supervision	274,085,000	234,587,000		508,672,000
	National Capital Region (NCR)	149,023,000	143,682,000		292,705,000
	Central Office	104,007,000	109,751,000		213,758,000
	Collection District II - A - Port of Manila	20,547,000	12,152,000		32,699,000

Collection District II - B - Manila International Container Port	9,777,000	8,420,000	18,197,000
Collection District III - Ninoy Aquino International Airport	14,692,000	13,359,000	28,051,000
Region I - Ilocos	<u>8,047,000</u>	<u>3,515,000</u>	<u>11,562,000</u>
Collection District I - Port of San Fernando	8,047,000	3,515,000	11,562,000
Region II - Cagayan Valley	<u>1,481,000</u>	<u>2,012,000</u>	<u>3,493,000</u>
Collection District XV - Port of Aparri	1,481,000	2,012,000	3,493,000
Region III - Central Luzon	<u>39,170,000</u>	<u>12,240,000</u>	<u>51,410,000</u>
Collection District XIII - Port of Subic	13,667,000	5,240,000	18,907,000
Collection District XIV - Port of Clark	21,029,000	4,699,000	25,728,000
Collection District XVI - Port of Lima	4,474,000	2,301,000	6,775,000
Region IVA - CALABARZON	<u>10,548,000</u>	<u>5,399,000</u>	<u>15,947,000</u>
Collection District IV - Port of Batangas	10,548,000	5,399,000	15,947,000
Region V - Bicol	<u>7,837,000</u>	<u>4,518,000</u>	<u>12,355,000</u>
Collection District V - Port of Legaspi	7,837,000	4,518,000	12,355,000
Region VI - Western Visayas	<u>6,510,000</u>	<u>10,173,000</u>	<u>16,683,000</u>
Collection District VI - Port of Iloilo	6,510,000	10,173,000	16,683,000
Region VII - Central Visayas	<u>12,839,000</u>	<u>7,838,000</u>	<u>20,677,000</u>
Collection District VII - Port of Cebu	12,839,000	7,838,000	20,677,000
Region VIII - Eastern Visayas	<u>7,817,000</u>	<u>3,705,000</u>	<u>11,522,000</u>
Collection District VIII - Port of Tacloban	7,817,000	3,705,000	11,522,000
Region IX - Zamboanga Peninsula	<u>10,444,000</u>	<u>8,872,000</u>	<u>19,316,000</u>
Collection District XI - Port of Zamboanga	10,444,000	8,872,000	19,316,000
Region X - Northern Mindanao	<u>7,379,000</u>	<u>7,305,000</u>	<u>14,684,000</u>
Collection District X - Port of Cagayan de Oro	7,379,000	7,305,000	14,684,000

	Region XI - Davao	8,915,000	20,579,000		29,494,000
	Collection District XII - Port of Davao	8,915,000	20,579,000		29,494,000
	Region XIII - CARAGA	4,075,000	4,749,000		8,824,000
	Collection District IX - Port of Surigao	4,075,000	4,749,000		8,824,000
100000100002000	Administration of Personnel Benefits	62,215,000			62,215,000
	National Capital Region (NCR)	62,215,000			62,215,000
	Central Office	62,215,000			62,215,000
	Sub-total, General Administration and Support	336,300,000	234,587,000		570,887,000
3000000000000000	Operations	1,372,191,000	742,037,000	1,661,463,000	3,775,691,000
3100000000000000	00 : Revenue collection improved	989,117,000	534,431,000	1,661,463,000	3,185,011,000
3101000000000000	CUSTOMS REVENUE ENHANCEMENT PROGRAM	989,117,000	534,431,000	1,661,463,000	3,185,011,000
310100100001000	Legal Services	122,064,000	89,548,000		211,612,000
	National Capital Region (NCR)	117,319,000	88,105,000		205,424,000
	Central Office	112,490,000	86,610,000		199,100,000
	Collection District II - A - Port of Manila		571,000		571,000
	Collection District II - B - Manila International Container Port		482,000		482,000
	Collection District III - Ninoy Aquino International Airport	4,829,000	442,000		5,271,000
	Region I - Ilocos		117,000		117,000
	Collection District I - Port of San Fernando		117,000		117,000
	Region III - Central Luzon	4,243,000	26,000		4,269,000
	Collection District XIII - Port of Subic	4,243,000	26,000		4,269,000
	Region IVA - CALABARZON	502,000	526,000		1,028,000
	Collection District IV - Port of Batangas	502,000	526,000		1,028,000
	Region VII - Central Visayas		260,000		260,000
	Collection District VII - Port of Cebu		260,000		260,000
	Region VIII - Eastern Visayas		210,000		210,000
	Collection District VIII - Port of Tacloban		210,000		210,000

	Region X - Northern Mindanao	<u>178,000</u>	<u>178,000</u>	
	Collection District X - Port of Cagayan de Oro	178,000	178,000	
	Region XI - Davao	<u>49,000</u>	<u>49,000</u>	
	Collection District XII - Port of Davao	49,000	49,000	
	Region XIII - CARAGA	<u>77,000</u>	<u>77,000</u>	
	Collection District IX - Port of Surigao	77,000	77,000	
310100100002000	Information communication and technology support services	<u>51,733,000</u>	<u>202,968,000</u>	<u>84,000,000</u> <u>338,701,000</u>
	National Capital Region (NCR)	<u>51,733,000</u>	<u>202,968,000</u>	<u>84,000,000</u> <u>338,701,000</u>
	Central Office	51,733,000	202,968,000	84,000,000 338,701,000
310100100003000	Examination and appraisal of imports	<u>668,885,000</u>	<u>106,495,000</u>	<u>775,380,000</u>
	National Capital Region (NCR)	<u>514,870,000</u>	<u>66,566,000</u>	<u>581,436,000</u>
	Central Office	55,631,000	37,373,000	93,004,000
	Collection District II - A - Port of Manila	161,036,000	14,746,000	175,782,000
	Collection District II - B - Manila International Container Port	95,987,000	6,793,000	102,780,000
	Collection District III - Ninoy Aquino International Airport	202,216,000	7,654,000	209,870,000
	Region I - Ilocos	<u>5,889,000</u>	<u>1,146,000</u>	<u>7,035,000</u>
	Collection District I - Port of San Fernando	5,889,000	1,146,000	7,035,000
	Region II - Cagayan Valley	<u>947,000</u>	<u>611,000</u>	<u>1,558,000</u>
	Collection District XV - Port of Aparri	947,000	611,000	1,558,000
	Region III - Central Luzon	<u>10,648,000</u>	<u>2,979,000</u>	<u>13,627,000</u>
	Collection District XIII - Port of Subic	4,128,000	752,000	4,880,000
	Collection District XIV - Port of Clark		1,557,000	1,557,000
	Collection District XVI - Port of Limay	6,520,000	670,000	7,190,000
	Region IVA - CALABARZON	<u>10,887,000</u>	<u>3,070,000</u>	<u>13,957,000</u>
	Collection District IV - Port of Batangas	10,887,000	3,070,000	13,957,000

	Region V - Bicol	7,204,000	1,200,000	8,404,000
	Collection District V - Port of Legaspi	7,204,000	1,200,000	8,404,000
	Region VI - Western Visayas	12,643,000	1,064,000	13,707,000
	Collection District VI - Port of Iloilo	12,643,000	1,064,000	13,707,000
	Region VII - Central Visayas	34,461,000	7,743,000	42,204,000
	Collection District VII - Port of Cebu	34,461,000	7,743,000	42,204,000
	Region VIII - Eastern Visayas	6,164,000	335,000	6,499,000
	Collection District VIII - Port of Tacloban	6,164,000	335,000	6,499,000
	Region IX - Zamboanga Peninsula	13,999,000	900,000	14,899,000
	Collection District XI - Port of Zamboanga	13,999,000	900,000	14,899,000
	Region X - Northern Mindanao	15,197,000	11,817,000	27,014,000
	Collection District X - Port of Cagayan de Oro	15,197,000	11,817,000	27,014,000
	Region XI - Davao	22,130,000	7,862,000	29,992,000
	Collection District XII - Port of Davao	22,130,000	7,862,000	29,992,000
	Region XIII - CARAGA	13,846,000	1,202,000	15,048,000
	Collection District IX - Port of Surigao	13,846,000	1,202,000	15,048,000
310100100004000	Coordination of the activities of the export control units of various ports	21,773,000	115,555,000	137,328,000
	National Capital Region (NCR)	21,773,000	115,555,000	137,328,000
	Central Office	21,773,000	115,555,000	137,328,000
310100100005000	Evaluation and classification of importation	16,734,000		16,734,000
	National Capital Region (NCR)	16,734,000		16,734,000
	Central Office	16,734,000		16,734,000
310100100006000	Warehousing Services	107,928,000	4,202,000	112,130,000
	National Capital Region (NCR)	74,439,000	2,430,000	76,869,000
	Collection District II - A - Port of Manila	49,532,000	871,000	50,403,000
	Collection District II - B - Manila International Container Port	9,396,000	542,000	9,938,000

Collection District III - Ninoy Aquino International Airport	15,511,000	1,017,000	16,528,000
Region I - Ilocos		<u>74,000</u>	<u>74,000</u>
Collection District I - Port of San Fernando		74,000	74,000
Region III - Central Luzon	<u>1,673,000</u>	<u>189,000</u>	<u>1,862,000</u>
Collection District XIII - Port of Subic	1,673,000	107,000	1,780,000
Collection District XIV - Port of Clark		82,000	82,000
Region IVA - CALABARZON	<u>5,121,000</u>	<u>101,000</u>	<u>5,222,000</u>
Collection District IV - Port of Batangas	5,121,000	101,000	5,222,000
Region V - Bicol	<u>708,000</u>	<u>208,000</u>	<u>916,000</u>
Collection District V - Port of Legaspi	708,000	208,000	916,000
Region VII - Central Visayas	<u>9,248,000</u>	<u>349,000</u>	<u>9,597,000</u>
Collection District VII - Port of Cebu	9,248,000	349,000	9,597,000
Region VIII - Eastern Visayas	<u>282,000</u>		<u>282,000</u>
Collection District VIII - Port of Tacloban	282,000		282,000
Region IX - Zamboanga Peninsula	<u>1,648,000</u>	<u>238,000</u>	<u>1,886,000</u>
Collection District XI - Port of Zamboanga	1,648,000	238,000	1,886,000
Region X - Northern Mindanao	<u>4,946,000</u>	<u>144,000</u>	<u>5,090,000</u>
Collection District X - Port of Cagayan de Oro	4,946,000	144,000	5,090,000
Region XI - Davao	<u>8,773,000</u>	<u>373,000</u>	<u>9,146,000</u>
Collection District XII - Port of Davao	8,773,000	373,000	9,146,000
Region XIII - CARAGA	<u>1,090,000</u>	<u>96,000</u>	<u>1,186,000</u>
Collection District IX - Port of Surigao	1,090,000	96,000	1,186,000

	Project(s)			
	Foreign-Assisted Project(s)	15,663,000	1,577,463,000	1,593,126,000
310100300001000	Philippines Customs Modernization Project	15,663,000	1,577,463,000	1,593,126,000
	Loan Proceeds	15,663,000	1,443,703,000	1,459,366,000
	National Capital Region (NCR)	15,663,000	1,443,703,000	1,459,366,000
	Central Office	15,663,000	1,443,703,000	1,459,366,000
	GOP Counterpart		133,760,000	133,760,000
	National Capital Region (NCR)		133,760,000	133,760,000
	Central Office		133,760,000	133,760,000
3200000000000000	00 : Secured trade facilitation by international standards achieved	383,074,000	207,606,000	590,680,000
3201000000000000	CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM	383,074,000	207,606,000	590,680,000
320100100001000	Surveillance and prevention of smuggling	383,074,000	207,606,000	590,680,000
	National Capital Region (NCR)	307,067,000	199,471,000	506,538,000
	Central Office	178,935,000	194,090,000	373,025,000
	Collection District II - A - Port of Manila	77,045,000	1,908,000	78,953,000
	Collection District II - B - Manila International Container Port	26,918,000	1,442,000	28,360,000
	Collection District III - Ninoy Aquino International Airport	24,169,000	2,031,000	26,200,000
	Region I - Ilocos	3,303,000	76,000	3,379,000
	Collection District I - Port of San Fernando	3,303,000	76,000	3,379,000
	Region II - Cagayan Valley	558,000		558,000
	Collection District XV - Port of Aparri	558,000		558,000
	Region III - Central Luzon	4,194,000	275,000	4,469,000
	Collection District XIII - Port of Subic	808,000	122,000	930,000
	Collection District XIV - Port of Clark		153,000	153,000
	Collection District XVI - Port of Limay	3,386,000		3,386,000
	Region IVA - CALABARZON	7,372,000	539,000	7,911,000
	Collection District IV - Port of Batangas	7,372,000	539,000	7,911,000

Region V - Bicol	<u>1,835,000</u>	<u>475,000</u>	<u>2,310,000</u>
Collection District V - Port of Legaspi	1,835,000	475,000	2,310,000
Region VI - Western Visayas	<u>6,322,000</u>	<u>844,000</u>	<u>7,166,000</u>
Collection District VI - Port of Iloilo	6,322,000	844,000	7,166,000
Region VII - Central Visayas	<u>12,641,000</u>	<u>955,000</u>	<u>13,596,000</u>
Collection District VII - Port of Cebu	12,641,000	955,000	13,596,000
Region VIII - Eastern Visayas	<u>2,552,000</u>		<u>2,552,000</u>
Collection District VIII - Port of Tacloban	2,552,000		2,552,000
Region IX - Zamboanga Peninsula	<u>4,610,000</u>	<u>64,000</u>	<u>4,674,000</u>
Collection District XI - Port of Zamboanga	4,610,000	64,000	4,674,000
Region X - Northern Mindanao	<u>15,351,000</u>	<u>1,063,000</u>	<u>16,414,000</u>
Collection District X - Port of Cagayan de Oro	15,351,000	1,063,000	16,414,000
Region XI - Davao	<u>11,183,000</u>	<u>3,688,000</u>	<u>14,871,000</u>
Collection District XII - Port of Davao	11,183,000	3,688,000	14,871,000
Region XIII - CARAGA	<u>6,086,000</u>	<u>156,000</u>	<u>6,242,000</u>
Collection District IX - Port of Surigao	6,086,000	156,000	6,242,000
Sub-total, Operations	<u>1,372,191,000</u>	<u>742,037,000</u>	<u>1,661,463,000</u>
TOTAL NEW APPROPRIATIONS	P 1,708,491,000 P	976,624,000 P	1,661,463,000 P 4,346,578,000
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Obligations, by Object of Expenditures

CYs 2020-2022
(In Thousand Pesos)

	(Cash-Based)		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	1,138,364	1,030,427	1,227,857
Total Permanent Positions	1,138,364	1,030,427	1,227,857
Other Compensation Common to All			
Personnel Economic Relief Allowance	78,387	69,408	82,656
Representation Allowance	11,552	6,558	9,240
Transportation Allowance	9,914	6,558	9,240
Clothing and Uniform Allowance	21,558	17,352	20,664
Mid-Year Bonus - Civilian	89,406	85,874	102,323
Year End Bonus	94,941	85,874	102,323
Cash Gift	16,194	14,460	17,220
Productivity Enhancement Incentive	15,631	14,460	17,220
Step Increment		2,574	3,071
Collective Negotiation Agreement	37,242		
Total Other Compensation Common to All	374,825	303,118	363,957
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	245	245	245
Quarters Allowance		8,251	7,617
Hazard Duty Pay	38,919		
Anniversary Bonus - Civilian			10,125
Total Other Compensation for Specific Groups	39,164	8,496	17,987
Other Benefits			
Retirement and Life Insurance Premiums	30,688	123,650	147,342
PAG-IBIG Contributions	4,021	3,471	4,134
PhilHealth Contributions	15,830	12,363	20,659
Employees Compensation Insurance Premiums	4,157	3,471	4,134
Retirement Gratuity	2,012		
Loyalty Award - Civilian	2,195	1,515	1,515
Terminal Leave	92,775	60,860	62,215
Total Other Benefits	151,678	205,330	239,999
Non-Permanent Positions	5,399	5,399	6,033
TOTAL PERSONNEL SERVICES	1,709,430	1,552,770	1,855,833
Maintenance and Other Operating Expenses			
Travelling Expenses	10,912	43,203	43,917
Training and Scholarship Expenses	15,029	49,755	54,818
Supplies and Materials Expenses	144,087	208,685	223,331
Utility Expenses	80,744	101,815	94,082
Communication Expenses	59,306	71,353	69,497
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	69,500	69,500	69,500
Extraordinary and Miscellaneous Expenses	8,930	7,877	5,134
Professional Services	168,297	43,433	53,395
General Services	62,665	91,542	86,938
Repairs and Maintenance	291,625	450,881	335,862
Taxes, Insurance Premiums and Other Fees	2,178,360	13,066	13,791

Other Maintenance and Operating Expenses			
Advertising Expenses	280	1,033	767
Printing and Publication Expenses	3,960	2,732	3,482
Representation Expenses		1,718	2,235
Transportation and Delivery Expenses	3,409	2,840	2,765
Rent/Lease Expenses	9,351	43,086	47,397
Subscription Expenses	60,144	160,961	164,888
Other Maintenance and Operating Expenses	6,041	56,406	52,253
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>3,172,640</u>	<u>1,419,886</u>	<u>1,324,052</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>4,882,070</u>	<u>2,972,656</u>	<u>3,179,885</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	484,772	78,000	1,661,463
TOTAL CAPITAL OUTLAYS	<u>484,772</u>	<u>78,000</u>	<u>1,661,463</u>
GRAND TOTAL	<u>5,366,842</u>	<u>3,050,656</u>	<u>4,841,348</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Revenue collection improved
Secured trade facilitation by international standards achieved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Revenue collection improved		
CUSTOMS REVENUE ENHANCEMENT PROGRAM		
Outcome Indicator(s)		
1. Percentage increase in revenue collection	11.6%	-14.4%
2. Proper/efficient examination and appraisal of imported goods resulted to additional revenues	3.00%	5.53%
3. Apprehension of smuggling activities	60	591
Output Indicator(s)		
1. Amount of duties and taxes collected and percentage to BESF targets	P731,235M (100%)	P539,763M (78.8%)
2. Percentage of imported goods cleared within ten (10) days from filing of import declaration	96.61%	96.93%
3. Number of cases filed under the Bureau's Action Team Against Smugglers (BATAS) Program within fifteen (15) days	24 cases	74 cases

Secured trade facilitation by international standards achieved

CUSTOMS BORDER PROTECTION AND CARGO CONTROL
AND CLEARANCE PROGRAM

Outcome Indicator(s)

1. Percentage of enforcement actions undertaken resulting to seizures	2%	549.21%
2. Percentage of cargo clearance process improved	2%	-2.28%
3. Apprehension of anti-social goods from illegal drugs, counterfeit goods, product of environment crimes, etc.	55	881

Output Indicator(s)

1. Number of enforcement actions (alerts) undertaken	1,440	658
2. Percentage of shipment selected and physically examined or x-rayed	2%	287%
3. Number of cases of anti-social goods seized	50	695

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
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Revenue collection improved

CUSTOMS REVENUE ENHANCEMENT PROGRAM

Outcome Indicator(s)

1. Percentage increase in revenue collection	6.3%	14.7%	7%
2. Proper/efficient examination and appraisal of imported goods resulted to additional revenues	2.16%	3.00%	3.20%
3. Apprehension of smuggling activities	100	60	120

Output Indicator(s)

1. Amount of duties and taxes collected and percentage to BESF targets	P630,310M	P619,513M	P663,077M
2. Percentage of imported goods cleared within ten (10) days from filing of import declaration	96.61%	96.61%	96.61%
3. Number of cases filed under the Bureau's Action Team Against Smugglers (BATAS) Program within fifteen (15) days	24 cases	24 cases	36 cases

Secured trade facilitation by international standards achieved

CUSTOMS BORDER PROTECTION AND CARGO CONTROL
AND CLEARANCE PROGRAM

Outcome Indicator(s)

1. Percentage of enforcement actions undertaken resulting to seizures	319%	2%	150%
2. Percentage of cargo clearance process improved	2%	2%	2%
3. Apprehension of anti-social goods from illegal drugs, counterfeit goods, product of environment crimes, etc.	220	55	260

Output Indicator(s)			
1. Number of enforcement actions (alerts) undertaken	180	960	220
2. Percentage of shipment selected and physically examined or x-rayed	2%	2%	2%
3. Number of cases of anti-social goods seized	180	50	220

C. BUREAU OF INTERNAL REVENUE

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)
Description	2020	2021	2022
New General Appropriations	8,571,995	9,934,023	10,855,732
General Fund	8,571,995	9,934,023	10,855,732
Automatic Appropriations	164,383	572,130	644,003
Retirement and Life Insurance Premiums	164,383	572,130	644,003
Continuing Appropriations	597,340	337,858	
Unreleased Appropriation for Personnel Services			
R.A. No. 11260	71,775		
Unobligated Releases for Capital Outlays			
R.A. No. 11260	108,391		
R.A. No. 11465		13,586	
Unobligated Releases for MOOE			
R.A. No. 11260	377,071		
R.A. No. 11465		284,891	
Unobligated Releases for FinEx			
R.A. No. 11260	27,549		
R.A. No. 11465		31,538	
Unobligated Releases for PS			
R.A. No. 11260	12,554		
R.A. No. 11465		7,843	
Budgetary Adjustment(s)	747,414		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	935,375		
Transfer(s) to:			
Overall Savings			
R.A. No. 11465	(187,961)		
Total Available Appropriations	10,081,132	10,844,011	11,499,735
Unused Appropriations	(496,356)	(337,858)	
Unreleased Appropriation	(71,775)		
Unobligated Allotment	(424,581)	(337,858)	
TOTAL OBLIGATIONS	9,584,776	10,506,153	11,499,735
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	(Cash-Based)		
	2020 Actual	2021 Current	2022 Proposed
General Administration and Support	2,795,147,000	2,416,615,000	2,756,895,000
Regular	2,795,147,000	2,416,615,000	2,756,895,000
PS	1,967,163,000	1,729,151,000	1,954,991,000
MOOE	534,968,000	516,648,000	591,648,000
FinEx	95,740,000	80,853,000	97,820,000
CO	197,276,000	89,963,000	112,436,000
Operations	6,789,629,000	8,089,538,000	8,742,840,000
Regular	6,789,629,000	8,089,538,000	8,742,840,000
PS	4,635,662,000	5,204,757,000	5,861,207,000
MOOE	2,041,159,000	2,798,801,000	2,826,208,000
CO	112,808,000	85,980,000	55,425,000
TOTAL AGENCY BUDGET	9,584,776,000	10,506,153,000	11,499,735,000
Regular	9,584,776,000	10,506,153,000	11,499,735,000
PS	6,602,825,000	6,933,908,000	7,816,198,000
MOOE	2,576,127,000	3,315,449,000	3,417,856,000
FinEx	95,740,000	80,853,000	97,820,000
CO	310,084,000	175,943,000	167,861,000

STAFFING SUMMARY

	2020	2021	2022
TOTAL STAFFING			
Total Number of Authorized Positions	21,564	21,564	21,564
Total Number of Filled Positions	13,135	13,241	13,241

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 10,855,732,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2022 (Cash-Based)			
	PS	MOOE	CO	TOTAL
REVENUE ADMINISTRATION PROGRAM	5,365,527,000	2,826,208,000	55,425,000	8,247,160,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based)
(in pesos)

REGION	PS	MOOE	FinEx	CO	TOTAL
CENTRAL OFFICE	1,501,917,000	1,602,545,000	97,820,000	167,861,000	3,370,143,000
Regional Allocation	5,670,278,000	1,815,311,000			7,485,589,000
National Capital Region (NCR)	1,674,024,000	737,720,000			2,411,744,000
Region I - Ilocos	283,523,000	51,519,000			335,042,000
Cordillera Administrative Region (CAR)	228,380,000	33,006,000			261,386,000
Region II - Cagayan Valley	200,582,000	47,918,000			248,500,000
Region III - Central Luzon	435,434,000	158,786,000			594,220,000
Region IVA - CALABARZON	568,693,000	222,699,000			791,392,000
Region V - Bicol	243,888,000	40,069,000			283,957,000
Region VI - Western Visayas	397,808,000	127,314,000			525,122,000
Region VII - Central Visayas	263,435,000	95,736,000			359,171,000
Region VIII - Eastern Visayas	227,895,000	49,110,000			277,005,000
Region IX - Zamboanga Peninsula	228,204,000	29,001,000			257,205,000
Region X - Northern Mindanao	281,294,000	61,063,000			342,357,000
Region XI - Davao	263,143,000	76,341,000			339,484,000
Region XII - SOCCSKSARGEN	205,698,000	47,350,000			253,048,000
Region XIII - CARAGA	168,277,000	37,679,000			205,956,000
TOTAL AGENCY BUDGET	7,172,195,000	3,417,856,000	97,820,000	167,861,000	10,855,732,000
	=====	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Tax Refund. The amount of Thirteen Billion Nine Hundred Thirteen Million Six Hundred Twenty Six Thousand Two Hundred Fourteen Pesos (P13,913,626,214) shall be used for the following:

(a) Refund of excess or erroneous collection of VAT and other internal revenue taxes in accordance with Section 229 of R.A. No. 8424, as amended, including legal interest thereon treated as related expense;

(b) Cash conversion of valid and unexpired TCCs in accordance with Section 204 of R.A. No. 8424, as amended;

(c) Refund of input taxes attributable to zero-rated or effectively zero-rated transactions under Section 112 of R.A. No. 8424, as amended; and

(d) Monetization of VAT TCCs as part of the TCC Monetization Program.

The amount intended for the payment of VAT refunds shall be limited to five percent (5%) of the total VAT collections of the BIR from the immediately preceding year, while those for payment of other tax refunds shall be sourced from the current year's tax revenue collections of the BIR. All tax refund payments shall be subject to the following: (i) adjustment of the report on BIR's tax revenue collections equivalent to the tax refunds for current and prior years; and (ii) COA audit.

The amount herein shall be treated as trust receipts, subject to reversion of any unutilized amount at the end of the year to the unappropriated surplus of the General Fund in accordance with Section 31 of R.A. No. 10963 and Section 45, Chapter 5, Book VI of E.O. No. 292.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

2. Informer's Reward. Ten percent (10%) of the revenues, surcharges or fees recovered or fines or penalties imposed for violations of R.A. No. 8424, as amended, or One Million Pesos (P1,000,000) per case, whichever is lower, may be given as informer's reward to persons instrumental in the discovery and seizure of such goods, except all public officials, whether incumbent or retired, who acquired the information in the course of performance of their duties during their incumbency and their relatives within the sixth degree of consanguinity in accordance with Section 282 (A) of R.A. No. 8424, as amended.

Said amount, sourced from the revenues, surcharges or fees recovered or fines or penalties imposed shall be deposited with the National Treasury and recorded as trust receipts in accordance with E.O. No. 338.

3. Reporting and Posting Requirements. The BIR shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
(b) BIR's website.

The BIR shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays
					Total
PROGRAMS					
1000000000000000	General Administration and Support	1,806,668,000	591,648,000	97,820,000	112,436,000
100000100001000	General Management and Supervision	1,536,556,000	557,450,000	97,820,000	112,436,000
	National Capital Region (NCR)	701,399,000	288,867,000	97,820,000	112,436,000
	Central Office	259,704,000	70,220,000	97,820,000	112,436,000
	Revenue Regional Office V - Caloocan City	54,659,000	8,408,000		
	Revenue Regional Office VI - Manila	50,599,000	24,012,000		
	Revenue Regional Office VII-A - Quezon City	120,192,000	59,944,000		
	Revenue Regional Office VII-B - East National Capital Region	48,603,000	75,201,000		
	Revenue Regional Office VIII-A - Makati City	105,861,000	50,881,000		
	Revenue Regional Office VIII-B - South National Capital Region	61,781,000	201,000		
	Region I - Ilocos	29,045,000	9,990,000		
	Revenue Regional Office I - Calasiao, Pangasinan	29,045,000	9,990,000		
	Cordillera Administrative Region (CAR)	24,007,000	6,435,000		
	Revenue Regional Office II - Cordillera Administrative Region	24,007,000	6,435,000		
	Region II - Cagayan Valley	29,307,000	20,577,000		
	Revenue Regional Office III - Tuguegarao, Cagayan	29,307,000	20,577,000		

Region III - Central Luzon	<u>46,210,000</u>	<u>41,267,000</u>	<u>87,477,000</u>
Revenue Regional Office IV - San Fernando, Pampanga	46,210,000	41,267,000	87,477,000
Region IVA - CALABARZON	<u>413,437,000</u>	<u>50,418,000</u>	<u>463,855,000</u>
Revenue Regional Office IXA - Cavite, Batangas, Mindoro and Romblon (CaBaMiRo)	206,014,000	24,752,000	230,766,000
Revenue Regional Office IXB - Laguna, Quezon and Marinduque (LaQueMar)	207,423,000	25,666,000	233,089,000
Region V - Bicol	<u>26,528,000</u>	<u>3,981,000</u>	<u>30,509,000</u>
Revenue Regional Office X - Legaspi City	26,528,000	3,981,000	30,509,000
Region VI - Western Visayas	<u>52,215,000</u>	<u>32,486,000</u>	<u>84,701,000</u>
Revenue Regional Office XI - Iloilo City	24,514,000	9,423,000	33,937,000
Revenue Regional Office XII - Bacolod City	27,701,000	23,063,000	50,764,000
Region VII - Central Visayas	<u>35,542,000</u>	<u>28,117,000</u>	<u>63,659,000</u>
Revenue Regional Office XIII - Cebu City	35,542,000	28,117,000	63,659,000
Region VIII - Eastern Visayas	<u>26,501,000</u>	<u>5,094,000</u>	<u>31,595,000</u>
Revenue Regional Office XIV - Tacloban City	26,501,000	5,094,000	31,595,000
Region IX - Zamboanga Peninsula	<u>27,070,000</u>	<u>16,974,000</u>	<u>44,044,000</u>
Revenue Regional Office XV - Zamboanga City	27,070,000	16,974,000	44,044,000
Region X - Northern Mindanao	<u>35,816,000</u>	<u>6,109,000</u>	<u>41,925,000</u>
Revenue Regional Office XVI - Cagayan de Oro City	35,816,000	6,109,000	41,925,000
Region XI - Davao	<u>37,958,000</u>	<u>30,186,000</u>	<u>68,144,000</u>
Revenue Regional Office XIX - Davao City	37,958,000	30,186,000	68,144,000
Region XII - SOCCSKSARGEN	<u>29,900,000</u>	<u>8,756,000</u>	<u>38,656,000</u>
Revenue Regional Office XVIII - Koronadal City	29,900,000	8,756,000	38,656,000
Region XIII - CARAGA	<u>21,621,000</u>	<u>8,193,000</u>	<u>29,814,000</u>
Revenue Regional Office XVII - Butuan City	21,621,000	8,193,000	29,814,000

100000100002000	Human Resource Development	59,817,000	11,111,000		70,928,000
	National Capital Region (NCR)	59,817,000	11,111,000		70,928,000
	Central Office	59,817,000	11,111,000		70,928,000
100000100003000	Investigation and prosecution of Administrative cases filed against revenue personnel and the security program	10,758,000	23,087,000		33,845,000
	National Capital Region (NCR)	10,758,000	23,087,000		33,845,000
	Central Office	10,758,000	23,087,000		33,845,000
100000100004000	Administration of Personnel Benefits	199,537,000			199,537,000
	National Capital Region (NCR)	199,537,000			199,537,000
	Central Office	199,537,000			199,537,000
Sub-total, General Administration and Support		1,806,668,000	591,648,000	97,820,000	2,608,572,000
3000000000000000	Operations	5,365,527,000	2,826,208,000		8,247,160,000
3100000000000000	00 : Improved Internal Revenue Collections	5,365,527,000	2,826,208,000		8,247,160,000
3101000000000000	REVENUE ADMINISTRATION PROGRAM	5,365,527,000	2,826,208,000		8,247,160,000
310100100001000	Formulation, coordination, monitoring and evaluation of registration, collection and assessment services, including tax formulation of procedures and policies on tax fraud investigations and intelligence operations	173,079,000	29,883,000		202,962,000
	National Capital Region (NCR)	173,079,000	29,883,000		202,962,000
	Central Office	173,079,000	29,883,000		202,962,000
310100100002000	Issuance of tax rulings, decisions on appealed cases and assistance in the prosecution of civil and criminal cases	108,001,000	14,136,000		122,137,000
	National Capital Region (NCR)	108,001,000	14,136,000		122,137,000
	Central Office	108,001,000	14,136,000		122,137,000
310100100003000	Implementation of the tax information and education program	56,280,000	27,251,000		83,531,000
	National Capital Region (NCR)	56,280,000	27,251,000		83,531,000
	Central Office	56,280,000	27,251,000		83,531,000
310100100004000	Enforcement of Internal Revenue Laws	4,767,614,000	1,589,749,000		6,357,363,000
	National Capital Region (NCR)	1,606,517,000	780,741,000		2,387,258,000
	Central Office	374,188,000	261,668,000		635,856,000
	Revenue Regional Office V - Caloocan City	258,318,000	93,835,000		352,153,000
	Revenue Regional Office VI - Manila	276,303,000	71,641,000		347,944,000

150 EXPENDITURE PROGRAM FY 2022 VOLUME II

Revenue Regional Office VII-A - Quezon City	311,257,000	89,351,000	400,608,000
Revenue Regional Office VII-B - East National Capital Region	3,142,000	82,262,000	85,404,000
Revenue Regional Office VIII-A - Makati City	374,754,000	66,864,000	441,618,000
Revenue Regional Office VIII-B - South National Capital Region	8,555,000	115,120,000	123,675,000
Region I - Ilocos	<u>254,478,000</u>	<u>41,529,000</u>	<u>296,007,000</u>
Revenue Regional Office I - Calasiao, Pangasinan	254,478,000	41,529,000	296,007,000
Cordillera Administrative Region (CAR)	<u>204,373,000</u>	<u>26,571,000</u>	<u>230,944,000</u>
Revenue Regional Office II - Cordillera Administrative Region	204,373,000	26,571,000	230,944,000
Region II - Cagayan Valley	<u>171,275,000</u>	<u>27,341,000</u>	<u>198,616,000</u>
Revenue Regional Office III - Tuguegarao, Cagayan	171,275,000	27,341,000	198,616,000
Region III - Central Luzon	<u>389,224,000</u>	<u>117,519,000</u>	<u>506,743,000</u>
Revenue Regional Office IV - San Fernando, Pampanga	389,224,000	117,519,000	506,743,000
Region IVA - CALABARZON	<u>155,256,000</u>	<u>172,281,000</u>	<u>327,537,000</u>
Revenue Regional Office IXA - Cavite, Batangas, Mindoro and Romblon (CaBaMiRo)	82,688,000	115,140,000	197,828,000
Revenue Regional Office IXB - Laguna, Quezon and Marinduque (LaQueMar)	72,568,000	57,141,000	129,709,000
Region V - Bicol	<u>217,360,000</u>	<u>36,088,000</u>	<u>253,448,000</u>
Revenue Regional Office X - Legaspi City	217,360,000	36,088,000	253,448,000
Region VI - Western Visayas	<u>345,593,000</u>	<u>94,828,000</u>	<u>440,421,000</u>
Revenue Regional Office XI - Iloilo City	187,207,000	59,333,000	246,540,000
Revenue Regional Office XII - Bacolod City	158,386,000	35,495,000	193,881,000
Region VII - Central Visayas	<u>227,893,000</u>	<u>67,619,000</u>	<u>295,512,000</u>
Revenue Regional Office XIII - Cebu City	227,893,000	67,619,000	295,512,000
Region VIII - Eastern Visayas	<u>201,394,000</u>	<u>44,016,000</u>	<u>245,410,000</u>
Revenue Regional Office XIV - Tacloban City	201,394,000	44,016,000	245,410,000

	Region IX - Zamboanga Peninsula	<u>201,134,000</u>	<u>12,027,000</u>		<u>213,161,000</u>
	Revenue Regional Office XV - Zamboanga City	201,134,000	12,027,000		213,161,000
	Region X - Northern Mindanao	<u>245,478,000</u>	<u>54,954,000</u>		<u>300,432,000</u>
	Revenue Regional Office XVI - Cagayan de Oro City	245,478,000	54,954,000		300,432,000
	Region XI - Davao	<u>225,185,000</u>	<u>46,155,000</u>		<u>271,340,000</u>
	Revenue Regional Office XIX - Davao City	225,185,000	46,155,000		271,340,000
	Region XII - SOCCSKSARGEN	<u>175,798,000</u>	<u>38,594,000</u>		<u>214,392,000</u>
	Revenue Regional Office XVIII - Koronadal City	175,798,000	38,594,000		214,392,000
	Region XIII - CARAGA	<u>146,656,000</u>	<u>29,486,000</u>		<u>176,142,000</u>
	Revenue Regional Office XVII - Butuan City	146,656,000	29,486,000		176,142,000
310100100005000	Revenue Information Systems Development/ and Infrastructure Support	<u>219,897,000</u>	<u>1,161,888,000</u>	<u>55,425,000</u>	<u>1,437,210,000</u>
	National Capital Region (NCR)	<u>219,897,000</u>	<u>1,161,888,000</u>	<u>55,425,000</u>	<u>1,437,210,000</u>
	Central Office	219,897,000	1,161,888,000	55,425,000	1,437,210,000
310100100006000	Planning and Policy Formulation	<u>30,050,000</u>	<u>2,528,000</u>		<u>32,578,000</u>
	National Capital Region (NCR)	<u>30,050,000</u>	<u>2,528,000</u>		<u>32,578,000</u>
	Central Office	30,050,000	2,528,000		32,578,000
310100100007000	Collation, analysis, monitoring, generation and development of internal revenue statistics	<u>10,606,000</u>	<u>773,000</u>		<u>11,379,000</u>
	National Capital Region (NCR)	<u>10,606,000</u>	<u>773,000</u>		<u>11,379,000</u>
	Central Office	<u>10,606,000</u>	<u>773,000</u>		<u>11,379,000</u>
	Sub-total, Operations	<u>5,365,527,000</u>	<u>2,826,208,000</u>	<u>55,425,000</u>	<u>8,247,160,000</u>
TOTAL NEW APPROPRIATIONS		P 7,172,195,000	P 3,417,856,000	P 97,820,000	P 167,861,000
		=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2020-2022
(In Thousand Pesos)

	(Cash-Based)		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	4,617,683	4,767,732	5,366,693
Total Permanent Positions	4,617,683	4,767,732	5,366,693
Other Compensation Common to All			
Personnel Economic Relief Allowance	301,596	298,776	317,784
Representation Allowance	27,742	20,844	22,494
Transportation Allowance	15,821	20,844	22,494
Clothing and Uniform Allowance	75,303	74,694	79,446
Honoraria	10		
Overtime Pay	5,313		
Mid-Year Bonus - Civilian	373,360	397,310	447,226
Year End Bonus	389,166	397,310	447,226
Cash Gift	63,589	62,245	66,205
Productivity Enhancement Incentive	9,497	62,245	66,205
Performance Based Bonus	158,334		
Step Increment		11,919	13,418
Total Other Compensation Common to All	1,419,731	1,346,187	1,482,498
Other Compensation for Specific Groups			
Hazard Duty Pay	29,313		
Other Personnel Benefits	128,403		
Anniversary Bonus - Civilian	23		
Special Counsel Allowance	13,508		
Total Other Compensation for Specific Groups	171,247		
Other Benefits			
Retirement and Life Insurance Premiums	164,383	572,130	644,003
PAG-IBIG Contributions	15,392	14,941	15,889
PhilHealth Contributions	66,613	58,334	91,689
Employees Compensation Insurance Premiums	15,198	14,941	15,889
Retirement Gratuity	3,528		
Loyalty Award - Civilian	6,063	10,409	
Terminal Leave	122,987	149,234	199,537
Total Other Benefits	394,164	819,989	967,007
TOTAL PERSONNEL SERVICES	6,602,825	6,933,908	7,816,198
Maintenance and Other Operating Expenses			
Travelling Expenses	122,913	93,938	103,289
Training and Scholarship Expenses	11,060	17,323	7,488
Supplies and Materials Expenses	482,294	299,441	677,568
Utility Expenses	241,450	307,413	294,257
Communication Expenses	123,617	141,690	121,523
Awards/Rewards and Prizes	45	920	1,512
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	10,000	10,000	10,000
Extraordinary and Miscellaneous Expenses	4,574	4,832	4,947
Professional Services	28,067	85,206	11,683
General Services	520,610	616,766	955,665
Repairs and Maintenance	66,310	271,754	40,102
Taxes, Insurance Premiums and Other Fees	46,422	38,390	38,093

Other Maintenance and Operating Expenses			
Advertising Expenses	32,767	23,733	25,079
Printing and Publication Expenses	6,793	10,275	9,535
Representation Expenses	293		
Transportation and Delivery Expenses	4,160	7,362	4,032
Rent/Lease Expenses	748,132	987,925	748,809
Membership Dues and Contributions to Organizations	12	20	20
Subscription Expenses	108,758	387,745	356,784
Other Maintenance and Operating Expenses	17,850	10,716	7,470
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	2,576,127	3,315,449	3,417,856
Financial Expenses			
Interest Expenses	95,671	80,573	97,820
Bank Charges	69	280	
TOTAL FINANCIAL EXPENSES	95,740	80,853	97,820
TOTAL CURRENT OPERATING EXPENDITURES	9,274,692	10,330,210	11,331,874
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures	134,766	89,963	112,436
Machinery and Equipment Outlay	80,902	85,980	55,425
Transportation Equipment Outlay	11,254		
Furniture, Fixtures and Books Outlay	35,820		
Other Property Plant and Equipment Outlay	4,428		
Intangible Assets Outlay	42,914		
TOTAL CAPITAL OUTLAYS	310,084	175,943	167,861
GRAND TOTAL	9,584,776	10,506,153	11,499,735

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Improved Internal Revenue Collections

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Improved Internal Revenue Collections		
REVENUE ADMINISTRATION PROGRAM		
Outcome Indicator(s)		
1. Percentage increase in the number of registered business tax payers	5% increase in the number of registered taxpayers	6.15%
Output Indicator(s)		
1. Filing of Run After Tax Evaders (RATE) cases at DOJ	36 cases filed at DOJ	157 cases
2. Audit effort	3% of total collection goal	3.47% of total collection goal
3. Collection performance	Attained +/- 2% of assigned goal	1.940T or 115.10%

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
Improved Internal Revenue Collections			
REVENUE ADMINISTRATION PROGRAM			
Outcome Indicator(s)			
1. Percentage increase in the number of registered business tax payers	2019: Percentage	3% increase in the number of registered taxpayers	3% increase in the number of registered taxpayers
Output Indicator(s)			
1. Filing of Run After Tax Evaders (RATE) cases at DOJ	2020: number per year of cases	36 cases filed at DOJ	36 cases per year
2. Audit effort	2020: Percent in collection goal	3% of total collection goal	3% of total collection goal
3. Collection performance	2020: Amount of collection in Peso	Attained +/- 2% of assigned goal	Attained +/- 2% of assigned goal

D. BUREAU OF LOCAL GOVERNMENT FINANCE

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	2020	2021	2022
New General Appropriations	259,482	341,736	532,485
General Fund	259,482	341,736	532,485
Automatic Appropriations	4,078	17,662	18,557
Retirement and Life Insurance Premiums	4,078	17,662	18,557
Continuing Appropriations	13,634	16,958	
Unobligated Releases for Capital Outlays			
R.A. No. 11260	3,039		
R.A. No. 11465		2,269	
Unobligated Releases for MOOE			
R.A. No. 11260	4,206		
R.A. No. 11465		14,315	
Unobligated Releases for PS			
R.A. No. 11260	6,389		
R.A. No. 11465		374	

Budgetary Adjustment(s)	2,358		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	18,021		
Transfer(s) to:			
Overall Savings			
R.A. No. 11260	(7,213)		
R.A. No. 11465	(8,450)		
Total Available Appropriations	279,552	376,356	551,042
Unused Appropriations	(22,924)	(16,958)	
Unobligated Allotment	(22,924)	(16,958)	
TOTAL OBLIGATIONS	256,628	359,398	551,042
	=====	=====	=====

**EXPENDITURE PROGRAM
(in pesos)**

	(Cash-Based)
	2020 Actual	2021 Current	2022 Proposed
GAS / STO / OPERATIONS / PROJECTS			
General Administration and Support	131,607,000	115,500,000	151,857,000
Regular	131,607,000	115,500,000	151,857,000
PS	94,130,000	87,614,000	96,146,000
MOOE	29,928,000	27,886,000	27,886,000
CO	7,549,000		27,825,000
Support to Operations	9,036,000	7,443,000	8,766,000
Regular	9,036,000	7,443,000	8,766,000
PS	4,443,000	5,351,000	6,674,000
MOOE	4,593,000	2,092,000	2,092,000
Operations	115,985,000	236,455,000	390,419,000
Regular	115,985,000	155,693,000	155,209,000
PS	105,697,000	118,299,000	117,815,000
MOOE	10,288,000	37,394,000	37,394,000
Projects / Purpose		80,762,000	235,210,000
MOOE		67,278,000	235,210,000
CO		13,484,000	
TOTAL AGENCY BUDGET	256,628,000	359,398,000	551,042,000
Regular	256,628,000	278,636,000	315,832,000
PS	204,270,000	211,264,000	220,635,000
MOOE	44,809,000	67,372,000	67,372,000
CO	7,549,000		27,825,000
Projects / Purpose		80,762,000	235,210,000
MOOE		67,278,000	235,210,000
CO		13,484,000	

STAFFING SUMMARY

	2020	2021	2022
TOTAL STAFFING			
Total Number of Authorized Positions	440	458	458
Total Number of Filled Positions	287	295	295

Proposed New Appropriations Language

For general administration and support, support to operations and operations, as indicated hereunder.....P 532,485,000
=====

OPERATIONS BY PROGRAM

PROPOSED 2022 (Cash-Based)

	PS	MOOE	CO	TOTAL
LOCAL FINANCE ADMINISTRATION PROGRAM	107,602,000	272,604,000		380,206,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
CENTRAL OFFICE	59,075,000	264,294,000		323,369,000
Regional Allocation	143,003,000	38,288,000	27,825,000	209,116,000
Region I - Ilocos	12,409,000	3,029,000		15,438,000
Cordillera Administrative Region (CAR)	10,353,000	2,794,000		13,147,000
Region II - Cagayan Valley	7,612,000	2,069,000		9,681,000
Region III - Central Luzon	9,120,000	2,381,000		11,501,000
Region IVA - CALABARZON	10,845,000	2,839,000		13,684,000
Region IVB - MIMAROPA	4,929,000	2,738,000		7,667,000
Region V - Bicol	9,024,000	2,148,000		11,172,000
Region VI - Western Visayas	9,211,000	2,191,000		11,402,000
Region VII - Central Visayas	11,154,000	3,091,000		14,245,000
Region VIII - Eastern Visayas	11,564,000	2,955,000		14,519,000
Region IX - Zamboanga Peninsula	10,022,000	2,465,000	27,825,000	40,312,000
Region X - Northern Mindanao	8,703,000	1,949,000		10,652,000
Region XI - Davao	10,228,000	2,703,000		12,931,000
Region XII - SOCCSKSARGEN	9,901,000	2,699,000		12,600,000
Region XIII - CARAGA	7,928,000	2,237,000		10,165,000
TOTAL AGENCY BUDGET	202,078,000	302,582,000	27,825,000	532,485,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Assessment Loan Revolving Fund. The Assessment Loan Revolving Fund shall be used for interest-free lending purposes to provinces, cities and municipalities, tax-mapping projects, periodic revisions of assessments, and other real property assessment programs in accordance with Section 94 of P.D. No. 464, as amended by P.D. No. 1002.

Disbursements or expenditures by the Bureau of Local Government Finance (BLGF) in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The BLGF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) BLGF's website.

The BLGF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
1000000000000000	General Administration and Support	88,363,000	27,886,000	27,825,000	144,074,000
100000100001000	General management and supervision	85,896,000	27,886,000	27,825,000	141,607,000
	National Capital Region (NCR)	28,522,000	8,648,000		37,170,000
	Central Office	28,522,000	8,648,000		37,170,000
	Region I - Ilocos	5,441,000	1,682,000		7,123,000
	Regional Office - I	5,441,000	1,682,000		7,123,000
	Cordillera Administrative Region (CAR)	5,265,000	1,893,000		7,158,000
	Regional Office - CAR	5,265,000	1,893,000		7,158,000
	Region II - Cagayan Valley	2,143,000	1,120,000		3,263,000
	Regional Office - II	2,143,000	1,120,000		3,263,000
	Region III - Central Luzon	4,701,000	938,000		5,639,000
	Regional Office - III	4,701,000	938,000		5,639,000
	Region IVA - CALABARZON	4,551,000	1,233,000		5,784,000
	Regional Office - IVA	4,551,000	1,233,000		5,784,000
	Region IVB - MIMAROPA	1,381,000	1,130,000		2,511,000
	Regional Office - IVB	1,381,000	1,130,000		2,511,000
	Region V - Bicol	2,833,000	796,000		3,629,000
	Regional Office - V	2,833,000	796,000		3,629,000

	Region VI - Western Visayas	<u>2,858,000</u>	<u>1,402,000</u>		<u>4,260,000</u>
	Regional Office - VI	2,858,000	1,402,000		4,260,000
	Region VII - Central Visayas	<u>4,684,000</u>	<u>2,102,000</u>		<u>6,786,000</u>
	Regional Office - VII	4,684,000	2,102,000		6,786,000
	Region VIII - Eastern Visayas	<u>5,428,000</u>	<u>1,361,000</u>		<u>6,789,000</u>
	Regional Office - VIII	5,428,000	1,361,000		6,789,000
	Region IX - Zamboanga Peninsula	<u>4,427,000</u>	<u>527,000</u>	<u>27,825,000</u>	<u>32,779,000</u>
	Regional Office - IX	4,427,000	527,000	27,825,000	32,779,000
	Region X - Northern Mindanao	<u>3,761,000</u>	<u>690,000</u>		<u>4,451,000</u>
	Regional Office - X	3,761,000	690,000		4,451,000
	Region XI - Davao	<u>4,574,000</u>	<u>1,670,000</u>		<u>6,244,000</u>
	Regional Office - XI	4,574,000	1,670,000		6,244,000
	Region XII - SOCCSKSARGEN	<u>3,329,000</u>	<u>1,352,000</u>		<u>4,681,000</u>
	Regional Office - XII	3,329,000	1,352,000		4,681,000
	Region XIII - CARAGA	<u>1,998,000</u>	<u>1,342,000</u>		<u>3,340,000</u>
	Regional Office - XIII	1,998,000	1,342,000		3,340,000
100000100002000	Administration of Personnel Benefits	<u>2,467,000</u>			<u>2,467,000</u>
	National Capital Region (NCR)	<u>2,467,000</u>			<u>2,467,000</u>
	Central Office	<u>2,467,000</u>			<u>2,467,000</u>
Sub-total, General Administration and Support		<u>88,363,000</u>	<u>27,886,000</u>	<u>27,825,000</u>	<u>144,074,000</u>
2000000000000000	Support to Operations	<u>6,113,000</u>	<u>2,092,000</u>		<u>8,205,000</u>
200000100001000	Agency strategic planning, management information system and public information and legal services	<u>6,113,000</u>	<u>2,092,000</u>		<u>8,205,000</u>
	National Capital Region (NCR)	<u>6,113,000</u>	<u>2,092,000</u>		<u>8,205,000</u>
	Central Office	<u>6,113,000</u>	<u>2,092,000</u>		<u>8,205,000</u>
Sub-total, Support to Operations		<u>6,113,000</u>	<u>2,092,000</u>		<u>8,205,000</u>
3000000000000000	Operations	<u>107,602,000</u>	<u>272,604,000</u>		<u>380,206,000</u>
3100000000000000	00 : Fiscal sustainability of LGUs strengthened	<u>107,602,000</u>	<u>272,604,000</u>		<u>380,206,000</u>
3101000000000000	LOCAL FINANCE ADMINISTRATION PROGRAM	107,602,000	272,604,000		380,206,000

31010100000000	LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM	56,767,000	254,406,000	311,173,000
310101100001000	Development of LGU treasury and assessment operating policies, guidelines, systems and procedures including the promulgation of rulings/opinions for the proper implementation thereof	7,210,000	2,059,000	9,269,000
	National Capital Region (NCR)	7,210,000	2,059,000	9,269,000
	Central Office	7,210,000	2,059,000	9,269,000
310101100002000	Conduct of revenue and assessment performance evaluation and management, evaluation and monitoring of special projects on local government finance	45,870,000	16,202,000	62,072,000
	National Capital Region (NCR)	8,189,000	5,522,000	13,711,000
	Central Office	8,189,000	5,522,000	13,711,000
	Region I - Ilocos	2,669,000	855,000	3,524,000
	Regional Office - I	2,669,000	855,000	3,524,000
	Cordillera Administrative Region (CAR)	1,595,000	663,000	2,258,000
	Regional Office - CAR	1,595,000	663,000	2,258,000
	Region II - Cagayan Valley	2,268,000	568,000	2,836,000
	Regional Office - II	2,268,000	568,000	2,836,000
	Region III - Central Luzon	1,985,000	920,000	2,905,000
	Regional Office - III	1,985,000	920,000	2,905,000
	Region IVA - CALABARZON	2,717,000	785,000	3,502,000
	Regional Office - IVA	2,717,000	785,000	3,502,000
	Region IVB - MIMAROPA	1,442,000	955,000	2,397,000
	Regional Office - IVB	1,442,000	955,000	2,397,000
	Region V - Bicol	3,392,000	739,000	4,131,000
	Regional Office - V	3,392,000	739,000	4,131,000
	Region VI - Western Visayas	2,837,000	467,000	3,304,000
	Regional Office - VI	2,837,000	467,000	3,304,000
	Region VII - Central Visayas	3,263,000	502,000	3,765,000
	Regional Office - VII	3,263,000	502,000	3,765,000
	Region VIII - Eastern Visayas	3,263,000	825,000	4,088,000
	Regional Office - VIII	3,263,000	825,000	4,088,000

160 EXPENDITURE PROGRAM FY 2022 VOLUME II

	Region IX - Zamboanga Peninsula	<u>2,281,000</u>	<u>1,045,000</u>	<u>3,326,000</u>
	Regional Office - IX	2,281,000	1,045,000	3,326,000
	Region X - Northern Mindanao	<u>2,831,000</u>	<u>636,000</u>	<u>3,467,000</u>
	Regional Office - X	2,831,000	636,000	3,467,000
	Region XI - Davao	<u>3,228,000</u>	<u>423,000</u>	<u>3,651,000</u>
	Regional Office - XI	3,228,000	423,000	3,651,000
	Region XII - SOCCSKSARGEN	<u>1,505,000</u>	<u>741,000</u>	<u>2,246,000</u>
	Regional Office - XII	1,505,000	741,000	2,246,000
	Region XIII - CARAGA	<u>2,405,000</u>	<u>556,000</u>	<u>2,961,000</u>
	Regional Office - XIII	2,405,000	556,000	2,961,000
310101100003000	Issuance of certificate of LGU net debt service ceiling and net borrowing capacity	<u>3,687,000</u>	<u>935,000</u>	<u>4,622,000</u>
	National Capital Region (NCR)	<u>3,687,000</u>	<u>935,000</u>	<u>4,622,000</u>
	Central Office	3,687,000	935,000	4,622,000
	Project(s)			
	Foreign-Assisted Project(s)		<u>235,210,000</u>	<u>235,210,000</u>
310101300001000	Local Governance Reform Project		<u>235,210,000</u>	<u>235,210,000</u>
	Loan Proceeds		<u>209,923,000</u>	<u>209,923,000</u>
	National Capital Region (NCR)		<u>209,923,000</u>	<u>209,923,000</u>
	Central Office		209,923,000	209,923,000
	GOP Counterpart		<u>25,287,000</u>	<u>25,287,000</u>
	National Capital Region (NCR)		<u>25,287,000</u>	<u>25,287,000</u>
	Central Office		25,287,000	25,287,000
310102000000000	LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM	<u>50,835,000</u>	<u>18,198,000</u>	<u>69,033,000</u>
310102100001000	LGU training on policies, procedures and other competency requirements of local treasurers and assessors	<u>50,835,000</u>	<u>18,198,000</u>	<u>69,033,000</u>
	National Capital Region (NCR)	<u>2,887,000</u>	<u>9,828,000</u>	<u>12,715,000</u>
	Central Office	2,887,000	9,828,000	12,715,000
	Region I - Ilocos	<u>4,299,000</u>	<u>492,000</u>	<u>4,791,000</u>
	Regional Office - I	4,299,000	492,000	4,791,000
	Cordillera Administrative Region (CAR)	<u>3,493,000</u>	<u>238,000</u>	<u>3,731,000</u>
	Regional Office - CAR	3,493,000	238,000	3,731,000

Region II - Cagayan Valley	<u>3,201,000</u>	<u>381,000</u>	<u>3,582,000</u>
Regional Office - II	3,201,000	381,000	3,582,000
Region III - Central Luzon	<u>2,434,000</u>	<u>523,000</u>	<u>2,957,000</u>
Regional Office - III	2,434,000	523,000	2,957,000
Region IVA - CALABARZON	<u>3,577,000</u>	<u>821,000</u>	<u>4,398,000</u>
Regional Office - IVA	3,577,000	821,000	4,398,000
Region IVB - MIMAROPA	<u>2,106,000</u>	<u>653,000</u>	<u>2,759,000</u>
Regional Office - IVB	2,106,000	653,000	2,759,000
Region V - Bicol	<u>2,799,000</u>	<u>613,000</u>	<u>3,412,000</u>
Regional Office - V	2,799,000	613,000	3,412,000
Region VI - Western Visayas	<u>3,516,000</u>	<u>322,000</u>	<u>3,838,000</u>
Regional Office - VI	3,516,000	322,000	3,838,000
Region VII - Central Visayas	<u>3,207,000</u>	<u>487,000</u>	<u>3,694,000</u>
Regional Office - VII	3,207,000	487,000	3,694,000
Region VIII - Eastern Visayas	<u>2,873,000</u>	<u>769,000</u>	<u>3,642,000</u>
Regional Office - VIII	2,873,000	769,000	3,642,000
Region IX - Zamboanga Peninsula	<u>3,314,000</u>	<u>893,000</u>	<u>4,207,000</u>
Regional Office - IX	3,314,000	893,000	4,207,000
Region X - Northern Mindanao	<u>2,111,000</u>	<u>623,000</u>	<u>2,734,000</u>
Regional Office - X	2,111,000	623,000	2,734,000
Region XI - Davao	<u>2,426,000</u>	<u>610,000</u>	<u>3,036,000</u>
Regional Office - XI	2,426,000	610,000	3,036,000
Region XII - SOCCSKSARGEN	<u>5,067,000</u>	<u>606,000</u>	<u>5,673,000</u>
Regional Office - XII	5,067,000	606,000	5,673,000
Region XIII - CARAGA	<u>3,525,000</u>	<u>339,000</u>	<u>3,864,000</u>
Regional Office - XIII	3,525,000	339,000	3,864,000
Sub-total, Operations	<u>107,602,000</u>	<u>272,604,000</u>	<u>380,206,000</u>
 TOTAL NEW APPROPRIATIONS	 P 202,078,000 =====	 P 302,582,000 =====	 P 27,825,000 =====
		P 532,485,000 =====	

Obligations, by Object of Expenditures

CYs 2020-2022

(In Thousand Pesos)

	(Cash-Based)		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	143,025	147,177	154,649
Total Permanent Positions	143,025	147,177	154,649
Other Compensation Common to All			
Personnel Economic Relief Allowance	6,678	6,888	7,080
Representation Allowance	2,293	1,752	1,836
Transportation Allowance	1,778	1,752	1,836
Clothing and Uniform Allowance	1,680	1,722	1,770
Honoraria	19		
Mid-Year Bonus - Civilian	11,108	12,265	12,885
Year End Bonus	11,785	12,265	12,885
Cash Gift	1,361	1,435	1,475
Productivity Enhancement Incentive	1,345	1,435	1,475
Step Increment		364	387
Collective Negotiation Agreement	6,705		
Total Other Compensation Common to All	44,752	39,878	41,629
Other Compensation for Specific Groups			
Quarters Allowance	24		
Hazard Duty Pay	121		
Longevity Pay	5		
Other Personnel Benefits	3,507		
Anniversary Bonus - Civilian			54
Total Other Compensation for Specific Groups	3,657		54
Other Benefits			
Retirement and Life Insurance Premiums	4,533	17,662	18,557
PAG-IBIG Contributions	332	349	359
PhilHealth Contributions	1,788	1,523	2,511
Employees Compensation Insurance Premiums	329	349	359
Loyalty Award - Civilian	225		50
Terminal Leave	5,629	4,326	2,467
Total Other Benefits	12,836	24,209	24,303
TOTAL PERSONNEL SERVICES	204,270	211,264	220,635
Maintenance and Other Operating Expenses			
Travelling Expenses	3,607	10,963	11,022
Training and Scholarship Expenses	2,992	34,712	141,323
Supplies and Materials Expenses	6,893	8,780	8,836
Utility Expenses	2,222	3,358	3,378
Communication Expenses	4,357	3,153	3,240
Awards/Rewards and Prizes		372	372
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	1,598	1,715	1,718
Professional Services	7,996	46,438	69,794
General Services	4,312	4,462	4,592
Repairs and Maintenance	1,525	995	1,051
Taxes, Insurance Premiums and Other Fees	559	359	451

Other Maintenance and Operating Expenses			
Advertising Expenses		97	125
Printing and Publication Expenses	130	78	109
Representation Expenses	146	187	195
Transportation and Delivery Expenses	12		
Rent/Lease Expenses	7,108	7,793	7,227
Membership Dues and Contributions to Organizations	206	37	37
Subscription Expenses	1,059	718	737
Other Maintenance and Operating Expenses	87	10,433	48,375
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	44,809	134,650	302,582
TOTAL CURRENT OPERATING EXPENDITURES	249,079	345,914	523,217
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures			27,825
Machinery and Equipment Outlay	3,163	13,484	
Furniture, Fixtures and Books Outlay	4,386		
TOTAL CAPITAL OUTLAYS	7,549	13,484	27,825
GRAND TOTAL	256,628	359,398	551,042

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Fiscal sustainability of LGUs strengthened

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Fiscal sustainability of LGUs strengthened		
LOCAL FINANCE ADMINISTRATION PROGRAM		
LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM		
Outcome Indicator(s)		
1. Ratio of LGU expenditures over total income	< or = 1	0.77
2. Percentage of actual collections of LGU from local taxes and other locally-generated revenue sources versus targets	> or = 83%	114%
3. Number of LGUs not exceeding 20% of their regular income for debt servicing	> or = 1,662	1,697
Output Indicator(s)		
1. Percentage of requests for policy opinions and consultations provided in a timely manner	> or = 90%	90%
2. Percentage of LGU assessed on revenue and assessment performance	> or = 60%	58%

3. Percentage of LGUs evaluated for the issuance of certificate of net debt service ceiling and net borrowing capacity	> or = 95%	95%
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LOCAL FINANCE CAPACITY DEVELOPMENT
SUB-PROGRAM

Outcome Indicator(s)		
1. Percentage of training satisfaction for training programs	> or = 90%	92%
Output Indicator(s)		
1. Percentage of treasurers and assessors trained over the total number of treasurers/assessors	> or = 95%	95%
2. Percentage of LGU capacitated/informed on local finance policies	> or = 95%	95%
3. Number of trainings conducted for LGUs	> or = 60	80

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
Fiscal sustainability of LGUs strengthened			
LOCAL FINANCE ADMINISTRATION PROGRAM			
LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM			
Outcome Indicator(s)			
1. Ratio of LGU expenditures over total income	0.68	< or = 1	< or = 1
2. Percentage of actual collections of LGU from local taxes and other locally-generated revenue sources versus targets	78%	> or = 83%	> or = 83%
3. Number of LGUs not exceeding 20% of their regular income for debt servicing	1,662	> or = 1,662	> or = 1,662
Output Indicator(s)			
1. Percentage of requests for policy opinions and consultations provided in a timely manner	85%	> or = 90%	> or = 90%
2. Percentage of LGU assessed on revenue and assessment performance	60%	> or = 60%	> or = 60%
3. Percentage of LGUs evaluated for the issuance of certificate of net debt service ceiling and net borrowing capacity	95%	> or = 95%	> or = 95%
LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM			
Outcome Indicator(s)			
1. Percentage of training satisfaction for training programs	92%	> or = 90%	> or = 90%
Output Indicator(s)			
1. Percentage of treasurers and assessors trained over the total number of treasurers/assessors	95%	> or = 95%	> or = 95%
2. Percentage of LGU capacitated/informed on local finance policies	95%	> or = 95%	> or = 95%
3. Number of trainings conducted for LGUs	47	> or = 60	> or = 60

E. BUREAU OF THE TREASURY

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	2020	2021	2022
New General Appropriations	4,770,779	2,158,939	4,229,535
General Fund	4,770,779	2,158,939	4,229,535
Automatic Appropriations	20,736,544	42,040	41,184
Grant Proceeds	6,038		
Customs Duties and Taxes, including Tax Expenditures	20,719,702		
Retirement and Life Insurance Premiums	10,804	42,040	41,184
Continuing Appropriations	2,516,440	1,288,762	
Unreleased Appropriation for Personnel Services			
R.A. No. 11260	9,021		
Unreleased Appropriation for MOOE			
R.A. No. 11260	2,000,000		
Unobligated Releases for Capital Outlays			
R.A. No. 11260	171,410		
R.A. No. 11465		988,453	
Unobligated Releases for MOOE			
R.A. No. 11260	54,009		
R.A. No. 11465		59,922	
Unobligated Releases for FinEx			
R.A. No. 11260	273,698		
R.A. No. 11465		236,132	
Unobligated Releases for PS			
R.A. No. 11260	8,302		
R.A. No. 11465		4,255	
Budgetary Adjustment(s)	(216,676)		
Transfer(s) from:			
Contingent Fund	4,649		
Miscellaneous Personnel Benefits Fund	27,676		
Unprogrammed Fund (SIPSP)	10,000		
Transfer(s) to:			
Overall Savings			
R.A. No. 11260	(205,771)		
R.A. No. 11465	(53,230)		
Total Available Appropriations	27,807,087	3,489,741	4,270,719
Unused Appropriations	(1,661,393)	(1,288,762)	
Unreleased Appropriation	(385)		
Unobligated Allotment	(1,661,008)	(1,288,762)	
TOTAL OBLIGATIONS	26,145,694	2,200,979	4,270,719
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	(Cash-Based)		
	2020 Actual	2021 Current	2022 Proposed
General Administration and Support	20,771,224,000	183,477,000	201,759,000
Regular	20,771,224,000	183,477,000	201,759,000
PS	113,045,000	63,839,000	71,621,000
MOOE	20,622,385,000	119,638,000	119,638,000
CO	35,794,000		10,500,000
Support to Operations	193,780,000	431,836,000	394,443,000
Regular	193,780,000	431,836,000	394,443,000
PS	55,698,000	54,035,000	55,580,000
MOOE	120,101,000	273,070,000	283,797,000
CO	17,981,000	104,731,000	55,066,000
Operations	5,180,690,000	1,585,666,000	3,674,517,000
Regular	4,596,159,000	858,387,000	2,947,238,000
PS	369,618,000	384,545,000	376,519,000
MOOE	4,134,169,000	130,426,000	208,484,000
CO	92,372,000	343,416,000	2,362,235,000
Projects / Purpose	584,531,000	727,279,000	727,279,000
MOOE	13,260,000	15,279,000	15,279,000
FinEx	571,271,000	712,000,000	712,000,000
TOTAL AGENCY BUDGET	26,145,694,000	2,200,979,000	4,270,719,000
Regular	25,561,163,000	1,473,700,000	3,543,440,000
PS	538,361,000	502,419,000	503,720,000
MOOE	24,876,655,000	523,134,000	611,919,000
CO	146,147,000	448,147,000	2,427,801,000
Projects / Purpose	584,531,000	727,279,000	727,279,000
MOOE	13,260,000	15,279,000	15,279,000
FinEx	571,271,000	712,000,000	712,000,000

STAFFING SUMMARY

	2020	2021	2022
TOTAL STAFFING			
Total Number of Authorized Positions	1,305	1,305	1,305
Total Number of Filled Positions	618	611	611

Proposed New Appropriations Language

For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder.....P 4,229,535,000
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OPERATIONS BY PROGRAM	PROPOSED 2022 (Cash-Based)				
	PS	MOOE	FinEx	CO	TOTAL
FINANCIAL ASSET MANAGEMENT PROGRAM	32,894,000	97,267,000	712,000,000	2,352,707,000	3,194,868,000
DEBT AND RISK MANAGEMENT PROGRAM	28,926,000	25,235,000			54,161,000
NG ACCOUNTING PROGRAM	282,754,000	101,261,000		9,528,000	393,543,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based)
(in pesos)

REGION	PS	MOOE	FinEx	CO	TOTAL
CENTRAL OFFICE	462,536,000	627,198,000	712,000,000	2,427,801,000	4,229,535,000
TOTAL AGENCY BUDGET	462,536,000	627,198,000	712,000,000	2,427,801,000	4,229,535,000
	=====	=====	=====	=====	=====

SPECIAL PROVISION(S)

- Equity Contribution to International Organizations. The amount of One Billion Three Hundred Fifty Two Million Seven Hundred Seven Thousand Pesos (P1,352,707,000) appropriated herein shall be used for capital or quota subscription and revaluation or maintenance of value to foreign financial institutions that has been reviewed by the DFA and the International Commitments Fund Panel, and approved by the President of the Philippines in accordance with M.C. No. 194 dated June 11, 2010.
- Reporting and Posting Requirements. The BTr shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - URS or other electronic means for reports not covered by the URS; and
 - BTr's website.

The BTr shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays
					Total
PROGRAMS					
1000000000000000	General Administration and Support	67,107,000	119,638,000		10,500,000
100000100001000	General Management and Supervision	49,294,000	119,638,000		10,500,000
	National Capital Region (NCR)	49,294,000	119,638,000		10,500,000
	Central Office	49,294,000	119,638,000		10,500,000
100000100002000	Administration of Personnel Benefits	17,813,000			
	National Capital Region (NCR)	17,813,000			
	Central Office	17,813,000			
Sub-total, General Administration and Support		67,107,000	119,638,000		10,500,000
2000000000000000	Support to Operations	50,855,000	283,797,000		55,066,000
200000100001000	Provision of legal services including the conduct of research and investigation	12,975,000	10,769,000		
	National Capital Region (NCR)	12,975,000	10,769,000		
	Central Office	12,975,000	10,769,000		
200000100002000	Information systems and IT support services	15,993,000	262,046,000		55,066,000
	National Capital Region (NCR)	15,993,000	262,046,000		55,066,000
	Central Office	15,993,000	262,046,000		55,066,000
200000100003000	Research and technical support services	21,887,000	10,982,000		
	National Capital Region (NCR)	21,887,000	10,982,000		
	Central Office	21,887,000	10,982,000		
Sub-total, Support to Operations		50,855,000	283,797,000		55,066,000

3000000000000000	Operations	<u>344,574,000</u>	<u>223,763,000</u>	<u>712,000,000</u>	<u>2,362,235,000</u>	<u>3,642,572,000</u>
3100000000000000	00 : Efficiency in cash management improved	<u>32,894,000</u>	<u>97,267,000</u>	<u>712,000,000</u>	<u>2,352,707,000</u>	<u>3,194,868,000</u>
3101000000000000	FINANCIAL ASSET MANAGEMENT PROGRAM	<u>32,894,000</u>	<u>97,267,000</u>	<u>712,000,000</u>	<u>2,352,707,000</u>	<u>3,194,868,000</u>
310100100001000	Cash management funding and investment of excess funds	<u>32,894,000</u>	<u>81,988,000</u>		<u>2,352,707,000</u>	<u>2,467,589,000</u>
	National Capital Region (NCR)	<u>32,894,000</u>	<u>81,988,000</u>		<u>2,352,707,000</u>	<u>2,467,589,000</u>
	Central Office	<u>32,894,000</u>	<u>81,988,000</u>		<u>2,352,707,000</u>	<u>2,467,589,000</u>
	Project(s)					
	Locally-Funded Project(s)		<u>15,279,000</u>	<u>712,000,000</u>		<u>727,279,000</u>
310100200001000	Development of the Treasury Single Account (TSA)		<u>15,279,000</u>	<u>712,000,000</u>		<u>727,279,000</u>
	National Capital Region (NCR)		<u>15,279,000</u>	<u>712,000,000</u>		<u>727,279,000</u>
	Central Office		<u>15,279,000</u>	<u>712,000,000</u>		<u>727,279,000</u>
3200000000000000	00 : Efficiency in debt management achieved	<u>28,926,000</u>	<u>25,235,000</u>			<u>54,161,000</u>
3201000000000000	DEBT AND RISK MANAGEMENT PROGRAM	<u>28,926,000</u>	<u>25,235,000</u>			<u>54,161,000</u>
320100100001000	Securities Origination	<u>9,883,000</u>	<u>12,858,000</u>			<u>22,741,000</u>
	National Capital Region (NCR)	<u>9,883,000</u>	<u>12,858,000</u>			<u>22,741,000</u>
	Central Office	<u>9,883,000</u>	<u>12,858,000</u>			<u>22,741,000</u>
320100100002000	Debt monitoring and servicing	<u>12,484,000</u>	<u>3,263,000</u>			<u>15,747,000</u>
	National Capital Region (NCR)	<u>12,484,000</u>	<u>3,263,000</u>			<u>15,747,000</u>
	Central Office	<u>12,484,000</u>	<u>3,263,000</u>			<u>15,747,000</u>
320100100003000	Risk Management	<u>6,559,000</u>	<u>9,114,000</u>			<u>15,673,000</u>
	National Capital Region (NCR)	<u>6,559,000</u>	<u>9,114,000</u>			<u>15,673,000</u>
	Central Office	<u>6,559,000</u>	<u>9,114,000</u>			<u>15,673,000</u>
3300000000000000	00 : Efficiency in accounting of NG financial transactions enhanced	<u>282,754,000</u>	<u>101,261,000</u>		<u>9,528,000</u>	<u>393,543,000</u>
3301000000000000	NG ACCOUNTING PROGRAM	<u>282,754,000</u>	<u>101,261,000</u>		<u>9,528,000</u>	<u>393,543,000</u>
330100100001000	Recording of NG financial transactions	<u>32,858,000</u>	<u>12,864,000</u>			<u>45,722,000</u>
	National Capital Region (NCR)	<u>32,858,000</u>	<u>12,864,000</u>			<u>45,722,000</u>
	Central Office	<u>32,858,000</u>	<u>12,864,000</u>			<u>45,722,000</u>
330100100002000	Reconciliation of NGAs books of accounts	<u>9,814,000</u>	<u>2,141,000</u>			<u>11,955,000</u>
	National Capital Region (NCR)	<u>9,814,000</u>	<u>2,141,000</u>			<u>11,955,000</u>
	Central Office	<u>9,814,000</u>	<u>2,141,000</u>			<u>11,955,000</u>

170 EXPENDITURE PROGRAM FY 2022 VOLUME II

330100100003000	Release of Allotment to Local Government Units (ALGU)	240,082,000	86,256,000		9,528,000	335,866,000
	National Capital Region (NCR)	240,082,000	86,256,000		9,528,000	335,866,000
	Central Office	240,082,000	86,256,000		9,528,000	335,866,000
Sub-total, Operations		344,574,000	223,763,000	712,000,000	2,362,235,000	3,642,572,000

TOTAL NEW APPROPRIATIONS	P	462,536,000	P	627,198,000	P	712,000,000	P	2,427,801,000	P	4,229,535,000
		=====		=====		=====		=====		=====

Obligations, by Object of Expenditures

CYs 2020-2022
(In Thousand Pesos)

	(Cash-Based)		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	334,038	350,343	343,196
Total Permanent Positions	334,038	350,343	343,196
Other Compensation Common to All			
Personnel Economic Relief Allowance	15,067	15,312	14,664
Representation Allowance	9,301	5,400	5,052
Transportation Allowance	6,841	5,268	4,920
Clothing and Uniform Allowance	3,702	3,828	3,666
Overtime Pay	2,334		
Mid-Year Bonus - Civilian	27,939	29,196	28,601
Year End Bonus	28,556	29,196	28,601
Cash Gift	3,207	3,190	3,055
Productivity Enhancement Incentive	3,081	3,190	3,055
Performance Based Bonus	14,518		
Step Increment		875	858
Collective Negotiation Agreement	16,005		
Total Other Compensation Common to All	130,551	95,455	92,472
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	19		
Hazard Duty Pay	3,656		
Longevity Pay	15		
Other Personnel Benefits	6,707		
Anniversary Bonus - Civilian			2,100
Total Other Compensation for Specific Groups	10,397		2,100
Other Benefits			
Retirement and Life Insurance Premiums	10,554	42,040	41,184
PAG-IBIG Contributions	752	766	734
PhilHealth Contributions	4,366	3,513	5,487
Employees Compensation Insurance Premiums	753	766	734
Retirement Gratuity	3,545		
Terminal Leave	43,405	9,536	17,813
Total Other Benefits	63,375	56,621	65,952
TOTAL PERSONNEL SERVICES	538,361	502,419	503,720

Maintenance and Other Operating Expenses

Travelling Expenses	1,782	14,068	14,068
Training and Scholarship Expenses	13,863	18,668	18,668
Supplies and Materials Expenses	21,174	23,701	27,773
Utility Expenses	32,171	44,164	46,898
Communication Expenses	25,228	74,199	60,184
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	3,177	2,791	3,253
Professional Services	111,571	79,826	65,208
General Services	39,632	27,733	48,010
Repairs and Maintenance	62,132	134,918	191,517
Taxes, Insurance Premiums and Other Fees	24,530,817	15,602	72,942
Other Maintenance and Operating Expenses			
Advertising Expenses	162	722	722
Printing and Publication Expenses	311	485	500
Representation Expenses	855	1,590	1,790
Transportation and Delivery Expenses	441	515	515
Rent/Lease Expenses	31,308	25,172	33,023
Membership Dues and Contributions to Organizations	1,038	1,112	1,139
Subscription Expenses	1,660	44,679	40,888
Other Maintenance and Operating Expenses	12,593	28,468	100
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	24,889,915	538,413	627,198
Financial Expenses			
Bank Charges	571,271	712,000	712,000
TOTAL FINANCIAL EXPENSES	571,271	712,000	712,000
TOTAL CURRENT OPERATING EXPENDITURES	25,999,547	1,752,832	1,842,918
Capital Outlays			
Investment Outlay	85,184	343,416	2,352,707
Property, Plant and Equipment Outlay			
Land Improvements Outlay	150		
Buildings and Other Structures	5,184		6,528
Machinery and Equipment Outlay	37,461	104,731	61,566
Transportation Equipment Outlay			2,500
Furniture, Fixtures and Books Outlay	18,168		4,500
TOTAL CAPITAL OUTLAYS	146,147	448,147	2,427,801
GRAND TOTAL	26,145,694	2,200,979	4,270,719

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME

- : Efficiency in cash management improved
- Efficiency in debt management achieved
- Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Efficiency in cash management improved		
FINANCIAL ASSET MANAGEMENT PROGRAM		
Outcome Indicator(s)		
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)	N/A	N/A
2. Percentage of total government cash requirement met	N/A	N/A
3. Fund the total government cash requirement to be negotiated daily with LBP	100%	100%
4. Percentage yield/return on cash surplus	N/A	N/A
5. Return on NG cash resources	Php : BSP-ODF USD : 1.60%	Q1: PhP: 4.05%; USD: 1.254%; Q2: PhP: 2.80%; USD: 0.48%; Q3: PhP: 2.03%; USD: 0.30%; Q4: PhP: 2.07%; USD: 0.25%
Output Indicator(s)		
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)	N/A	N/A
2. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	2.00%	Q1: 1.51%; Q2: 0.13%; Q3: 0.42%; Q4: 1.19%
3. BSF: Percentage of Free Cash invested in money market instrument	50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)	Q1: 85% of BSF peso free cash invested in Q1 2020 which is more than the minimum of 50% Q2: 122% of BSF peso free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings) Q3: 55% of BSF peso free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings) Q4: 54% of BSF peso free cash invested (balance in excess of the 3 month maturing GS, net of BSF holdings)
4. Number of agencies a/ distributed/provided with Asset Registry Template to include Strategically Important Assets	N/A	N/A

5. Percentage of assets b/ registered in the asset registry and qualified in the parameters set by the risk model	N/A	N/A
6. Percentage of qualified assets to be insured	N/A	N/A
7. Number of assets registered in the National Asset Registry	50	Q1: 242 NIA Irrigation Systems Q2: 1,581 Towers, 669 Parcel of Land and 13 Buildings (Initial Data) Q3: Hydroelectric Power Plant- 12 Thermal Power Plant -2 Gas Pipeline -1 Generation Office - 1 (Initial Data) Q4: DepEd 11,604 School Buildings 2; Land 348,938 School Buildings (NIIP data); DPWH 33,119,569 meter of road (NIIP); 8,337 bridges (NIIP data)
8. Number of NGAs with data captured in the National Asset Registry	3 NGAs	Q1: 1 Agency Submission- National Irrigation Administration Q2: 1 Agency Submission - Department of Information and Communications Technology Q3: 1 Agency Submission- Power Sector Asset and Liability Management Corporation Q4: 2 Agency Submission- DepEd and DPWH
Efficiency in debt management achieved		
DEBT AND RISK MANAGEMENT PROGRAM		
Outcome Indicator(s)		
1. Government financing requirement met (In Million Pesos)	P1,046,498	P1,909,268
2. Refinancing risk efficiently managed	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency	100% efficiency
Output Indicator(s)		
1. Issuance of government securities consistent with auction schedule/calendar	Release of auction schedule should be >/= 5 working days before the first auction for the quarter. To conduct auction as scheduled.	Q1: Release of auction schedule is 1 day ahead of target. Conduct of auction as schedule except on Jan. 13 due to work cancellation (Ashfall) Feb 4 in view of the RTB23 auction and on March 17 due to the ECQ declaration

		Q2: Release of auction schedule is 1 day ahead of target. Conduct of auction as schedule
		Q3: Release of auction schedule: July: 4 days ahead of target; Aug. as scheduled; Sept. 1 day late of target. Conduct of auction as scheduled except on July 14, 21 and 28 in view of the auction of RTB24
		Q4: Release of auction schedule: October: 2 days ahead of target; November: 1 day ahead of target; December: as scheduled. Conduct of auction as scheduled
2. Percentage of debt maturing in one year to total outstanding debt	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years	Q1: Debt Maturing in one year is 4.91%; ATM is 8.29 years
		Q2: Debt Maturing in one year is 3.76% ATM is 7.87 years
		Q3: Debt Maturing in one year is 5.49%; ATM is 7.69 years
		Q4: Debt Maturing in one year is 2.97% ATM is 7.57 years
3. Amount and percentage of debt service payment paid on or before due date	P1,033,052M; 100% of debt service due paid on time	P962,466M; 100% NG debt service paid on time
Efficiency in accounting of NG financial transactions enhanced		
NG ACCOUNTING PROGRAM		
Outcome Indicator(s)		
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)	100% efficiency	100% efficiently release to LGU
2. Percentage of reconciled active cash balances	N/A	N/A
3. Reconciled active cash balances	To reconcile 85% active cash accounts	Q1: Reconciled 241 active cash accounts which is 69.15% of the target Q2: Reconciled 615 active accounts or 150% above target 615/410 target (increase was due to updating of BRS after lockdown)

		Q3: Reconciled 503 active accounts or 123% above target 503/410 target (increase was due to updating of BRS after lockdown)
		Q4: Reconciled 432 active accounts or 105% above target 432/410 target
4. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)	N/A	N/A
5. Timely submission of Journal Entry Vouchers	To submit JEVs to COA within 10 days after the reference month	Q1: Dec 2019 submitted on February 14 2020; January 2020 submitted on March 10, 2020 Q2: February and March 2020 AS JEVs submitted on 06/01/2020 and 06/11/2020 respectively. Q3: April, May, June and July 2020 AS JEVs submitted within the Second Quarter of CY 2020. Delayed submission of April and May 2020 AS JEVs was due to lockdown Q4: Aug, Sept, and Oct. AS JEVs submitted within the 4th Quarter (Delayed in submission was due to limited skeletal work force)
6. Efficient release of Certification	100% efficiency	100% efficient
Output Indicator(s)		
1. Percentage of Journal Entry Voucher submitted to COA	N/A	N/A
2. Submission of Journal Entry Vouchers (JEVs) to COA	100% submitted within 10 days after the reference month except December and January	Q1: 100% of JEVs for Dec. and Jan. submitted to COA Q2: 100% of JEVs for Feb and March 2020 submitted to COA on 06/01/2020 and 06/11/2020 respectively Q3: 100% of JEVs for April, May, June and July 2020 submitted to COA within the Third Quarter of CY 2020 Q4: 100% of JEVs for Aug., Sept. and Oct. submitted to COA within the 4th Quarter
3. Percentage of Certifications issued to requesting parties	To issue 80% of the total number of requests for certifications	Q1: 85.7% or 749 Certifications issued against 874 requests received

		Q2: 81.91% or 412 Certifications issued against 503 requests received
		Q3: 82.37% or 514 Certifications issued against 624 requests received
		Q4: 87.77% or 402 Certifications issued against 458 requests received
4. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	To submit 85% of the total BRS for active cash accounts to COA	Q1: 241 BRS submitted to COA which is 69.15% of the target
		Q2: 492 BRS submitted to COA which 120% above target (492/410 target)
		Q3: 626 BRS submitted to COA which is 153% above target (626/410 target). Increase was due to updating of BRS after lockdown
		Q4: 432 BRS submitted to COA which is 105% above target (432/410 target)
5. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	IRA released to LGUs on the 10th day of the month	Q1: January IRA released on Jan 24-28 (SARO and NCA received Jan 23); Feb IRA released Feb 10; March IRA released March 10
		Q2: IRA for the months of April, May and June released on the 1st working day of the month; April 1, May 4 and June 1, respectively
		Q3: IRA for the months of July, August and Sept released on the 1st working day of the month; July 1, August 3 and September 1
		Q4: IRA for the months of October, November and December released on the 1st working day of the month; October 1 November 3 and December 1

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
Efficiency in cash management improved			
FINANCIAL ASSET MANAGEMENT PROGRAM			
Outcome Indicator(s)			
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)	N/A		N/A
2. Percentage of total government cash requirement met	N/A		N/A
3. Fund the total government cash requirement to be negotiated daily with LBP	100%		100%
4. Percentage yield/return on cash surplus	N/A		N/A
5. Return on NG cash resources	Php: BSP-ODF USD : Fed Funds rate		Php: BSP-ODF rate USD : Fed Funds rate
Output Indicator(s)			
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)	N/A		N/A
2. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	2.00%		2.00%
3. BSF: Percentage of Free Cash invested in money market instrument	At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)		At least 50% of BSF free cash invested (balance in excess of the 3-month maturing GS, net of BSF holdings)
4. Number of agencies a/ distributed/provided with Asset Registry Template to include Strategically Important Assets	N/A		N/A
5. Percentage of assets b/ registered in the asset registry and qualified in the parameters set by the risk model	N/A		N/A
6. Percentage of qualified assets to be insured	N/A		N/A
7. Number of assets registered in the National Asset Registry	300		500
8. Number of NGAs with data captured in the National Asset Registry	3 NGAs		3 NGAs
Efficiency in debt management achieved			
DEBT AND RISK MANAGEMENT PROGRAM			
Outcome Indicator(s)			
1. Government financing requirement met (In Million Pesos)	P2,582,800		P1,912,200
2. Refinancing risk efficiently managed	100% efficiency		100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency		100% efficiency
Output Indicator(s)			
1. Issuance of government securities consistent with auction schedule/calendar	Release of auction schedule should be >/= 3 working days before the first auction for the quarter. To conduct auction as scheduled.		Q1: Monthly release of auction schedule: Jan: Dec 27, 2021 Feb: Jan 26, 2022 Mar: Feb 23, 2022 To conduct auctions as scheduled: Weekly for Tbills; and Biweekly for Tbonds.

Q2: Monthly release of auction schedule:
 Apr: Mar 30, 2022
 May: Apr 27, 2022
 June: June 01, 2022
 To conduct auctions as scheduled:
 Weekly for Tbills; and
 Biweekly for Tbonds.

Q3: Monthly release of auction schedule:
 Jul: Jun 29, 2022
 Aug: Jul 27, 2022
 Sep: Aug 31, 2022
 To conduct auctions as scheduled:
 Weekly for Tbills; and
 Biweekly for Tbonds.

Q4: Monthly release of auction schedule:
 Oct: Sep 28, 2022
 Nov: Oct 26, 2022
 Dec: Nov 29, 2022
 To conduct auctions as scheduled:
 Weekly for Tbills; and
 Biweekly for Tbonds.

2. Percentage of debt maturing in one year to total outstanding debt

Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years

Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity (ATM) should be > or = 7 years

3. Amount and percentage of debt service payment paid on or before due date

P1,793,508M;
 100% of debt service due paid on time

P1,297,791M;
 100% of debt service due paid on time

Efficiency in accounting of NG financial transactions enhanced

NG ACCOUNTING PROGRAM

Outcome Indicator(s)

1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)

100% efficiency

100% efficiency

2. Percentage of reconciled active cash balances

N/A

N/A

3. Reconciled active cash balances

Reconciled 85% of active cash accounts

Monthly reconcile 85% or 136 active TOP cash accounts or a total of 1,632 cash accounts for the year

4. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)

N/A

N/A

5. Timely submission of Journal Entry Vouchers

JEVs submitted to COA within 10 working days after the reference month (except Dec. and Jan.)

JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except Dec. and Jan.)

6. Efficient release of Certification

100% efficiency

100% efficiency

Output Indicator(s)

1. Percentage of Journal Entry Voucher submitted to COA	N/A	N/A
2. Submission of Journal Entry Vouchers (JEVs) to COA	100% submitted within 10 days after the reference month except December and January	100% of JEVs submitted (online/softcopy and hardcopy) after the the end of the reference month
3. Percentage of Certifications issued to requesting parties	Release/issue certifications; 80% of the total number of request received	Release/issue certifications; 80% of the total number of request received
4. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts
5. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Release IRA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM

F. CENTRAL BOARD OF ASSESSMENT APPEALS

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	(Cash-Based)		
	2020	2021	2022
New General Appropriations	18,161	16,277	16,243
General Fund	18,161	16,277	16,243
Automatic Appropriations	364	1,199	1,234
Retirement and Life Insurance Premiums	364	1,199	1,234
Continuing Appropriations	265	1,012	
Unobligated Releases for Capital Outlays R.A. No. 11465		82	
Unobligated Releases for MOOE R.A. No. 11260	35		
R.A. No. 11465		254	
Unobligated Releases for PS R.A. No. 11260	230		
R.A. No. 11465		676	

Budgetary Adjustment(s)	<u>526</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	788		
Transfer(s) to:			
Overall Savings			
R.A. No. 11465	(262)		
Total Available Appropriations	19,316	18,488	17,477
Unused Appropriations	(1,388)	(1,012)	
Unobligated Allotment	(1,388)	(1,012)	
TOTAL OBLIGATIONS	<u>17,928</u>	<u>17,476</u>	<u>17,477</u>
	=====	=====	=====

**EXPENDITURE PROGRAM
(in pesos)**

	(Cash-Based)		
GAS / STO / OPERATIONS / PROJECTS	<u>2020 Actual</u>	<u>2021 Current</u>	<u>2022 Proposed</u>
General Administration and Support		460,000	
Regular		460,000	
PS		460,000	
Operations	17,928,000	17,016,000	17,477,000
Regular	17,928,000	17,016,000	17,477,000
PS	15,631,000	14,465,000	14,926,000
MOOE	2,056,000	2,551,000	2,551,000
CO	241,000		
TOTAL AGENCY BUDGET	<u>17,928,000</u>	<u>17,476,000</u>	<u>17,477,000</u>
Regular	<u>17,928,000</u>	<u>17,476,000</u>	<u>17,477,000</u>
PS	15,631,000	14,925,000	14,926,000
MOOE	2,056,000	2,551,000	2,551,000
CO	241,000		

STAFFING SUMMARY

	<u>2020</u>	<u>2021</u>	<u>2022</u>
TOTAL STAFFING			
Total Number of Authorized Positions	26	26	26
Total Number of Filled Positions	17	16	16

Proposed New Appropriations Language

For general administration and support, and operations, as indicated hereunder.....P 16,243,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2022 (Cash-Based)			
	PS	MOOE	CO	TOTAL
REAL PROPERTY TAX ADJUDICATION PROGRAM	13,692,000	2,551,000		16,243,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation	13,692,000	2,551,000		16,243,000
National Capital Region (NCR)	13,692,000	2,551,000		16,243,000
TOTAL AGENCY BUDGET	13,692,000	2,551,000		16,243,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

- Reporting and Posting Requirements. The Central Board of Assessment Appeals (CBAA) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - URS or other electronic means for reports not covered by the URS; and
 - CBAA's website.

The CBAA shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.
- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
3000000000000000	Operations	13,692,000	2,551,000		16,243,000
3100000000000000	00 : Due process for fair and equitable real property tax assessment improved	13,692,000	2,551,000		16,243,000
3101000000000000	REAL PROPERTY TAX ADJUDICATION PROGRAM	13,692,000	2,551,000		16,243,000
310100100001000	Adjudication of appealed cases on real property tax assessment	13,692,000	2,551,000		16,243,000
Sub-total, Operations		13,692,000	2,551,000		16,243,000
TOTAL NEW APPROPRIATIONS		P 13,692,000	P 2,551,000		P 16,243,000
		=====	=====		=====

Obligations, by Object of Expenditures

CYs 2020-2022

(In Thousand Pesos)

	(Cash-Based)		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	9,768	9,994	10,286
Total Permanent Positions	9,768	9,994	10,286
Other Compensation Common to All			
Personnel Economic Relief Allowance	405	408	384
Representation Allowance	391	384	426
Transportation Allowance	388	384	426
Clothing and Uniform Allowance	102	102	96
Overtime Pay	84		
Mid-Year Bonus - Civilian	787	833	857
Year End Bonus	745	833	857
Cash Gift	80	85	80
Productivity Enhancement Incentive	80	85	80
Performance Based Bonus	418		
Step Increment		25	26
Collective Negotiation Agreement	400		
Total Other Compensation Common to All	3,880	3,139	3,232
Other Compensation for Specific Groups			
Hazard Duty Pay	91		
Other Personnel Benefits	1,039		
Total Other Compensation for Specific Groups	1,130		
Other Benefits			
Retirement and Life Insurance Premiums	253	1,199	1,234
PAG-IBIG Contributions	19	20	19
PhilHealth Contributions	81	83	136
Employees Compensation Insurance Premiums	19	20	19
Loyalty Award - Civilian	5	10	
Terminal Leave	476	460	
Total Other Benefits	853	1,792	1,408
TOTAL PERSONNEL SERVICES	15,631	14,925	14,926
Maintenance and Other Operating Expenses			
Travelling Expenses	252	366	366
Training and Scholarship Expenses	149	293	293
Supplies and Materials Expenses	294	329	329
Utility Expenses	31	39	39
Communication Expenses	141	209	209
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	73	175	175
Professional Services	121		
General Services	288	225	225
Repairs and Maintenance	39	17	17
Taxes, Insurance Premiums and Other Fees	92	126	126
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	10		
Transportation and Delivery Expenses	5		
Rent/Lease Expenses	495	485	485

Subscription Expenses	11	9	9
Other Maintenance and Operating Expenses	55	278	278
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>2,056</u>	<u>2,551</u>	<u>2,551</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>17,687</u>	<u>17,476</u>	<u>17,477</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	241		
TOTAL CAPITAL OUTLAYS	<u>241</u>		
GRAND TOTAL	<u>17,928</u>	<u>17,476</u>	<u>17,477</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Fair and equitable real property assessment

ORGANIZATIONAL
OUTCOME : Due process for fair and equitable real property tax assessment improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Due process for fair and equitable real property tax assessment improved		
REAL PROPERTY TAX ADJUDICATION PROGRAM		
Outcome Indicator(s)		
1. Percentage of cases reviewed over the last five (5) years whose decisions are overturned by a higher court	0	2.5%
2. Percentage of cases reviewed over the last ten (10) years were sustained/affirmed by higher courts	0	0
Output Indicator(s)		
1. Percentage of new cases received on appeal from the LBAA and Motions for Reconsideration received by the CBAA that are given due course/ acted upon within 30 days after receipt of complete documentation	100%	100%
2. Number of case events/hearings conducted	45	106
3. Percentage of cases submitted for decision that are resolved/decided within 90 days from submission	90%	90%

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
Due process for fair and equitable real property tax assessment improved			
REAL PROPERTY TAX ADJUDICATION PROGRAM			
Outcome Indicator(s)			
1. Percentage of cases reviewed over the last five (5) years whose decisions are overturned by a higher court	6%	0	0

2. Percentage of cases reviewed over the last ten (10) years were sustained/affirmed by higher courts		95%	95%
Output Indicator(s)			
1. Percentage of new cases received on appeal from the LBAA and Motions for Reconsideration received by the CBAA that are given due course/ acted upon within 30 days after receipt of complete documentation	100%	100%	100%
2. Number of case events/hearings conducted	45	45	45
3. Percentage of cases submitted for decision that are resolved/decided within 90 days from submission	90%	90%	90%

G. INSURANCE COMMISSION

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
	2020	2021	2022
New General Appropriations	1,500,006	6	6
General Fund	1,500,006	6	6
Automatic Appropriations	333,775	316,792	389,816
Special Account	333,775	316,792	389,816
Continuing Appropriations	6	6	
Unobligated Releases for PS			
R.A. No. 11260	6		
R.A. No. 11465		6	
Budgetary Adjustment(s)	(1,500,000)		
Transfer(s) to:			
Overall Savings			
R.A. No. 11465	(1,500,000)		
Total Available Appropriations	333,787	316,804	389,822
Unused Appropriations	(9,629)	(6)	
Unobligated Allotment	(9,629)	(6)	
TOTAL OBLIGATIONS	324,158	316,798	389,822
	=====	=====	=====

EXPENDITURE PROGRAM (in pesos)			
(Cash-Based)			
GAS / STO / OPERATIONS / PROJECTS	2020 Actual	2021 Current	2022 Proposed
General Administration and Support	158,156,000	134,344,000	224,144,000
Regular	158,156,000	134,344,000	224,144,000
PS	78,833,000	81,107,000	101,707,000
MOOE	70,612,000	53,237,000	106,396,000
CO	8,711,000		16,041,000
Operations	166,002,000	182,454,000	165,678,000
Regular	166,002,000	182,454,000	165,678,000
PS	137,857,000	152,520,000	135,744,000
MOOE	28,145,000	29,934,000	29,934,000
TOTAL AGENCY BUDGET	324,158,000	316,798,000	389,822,000
Regular	324,158,000	316,798,000	389,822,000
PS	216,690,000	233,627,000	237,451,000
MOOE	98,757,000	83,171,000	136,330,000
CO	8,711,000		16,041,000

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 6,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2022 (Cash-Based)			
	PS	MOOE	CO	TOTAL
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000			5,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	6,000			6,000
National Capital Region (NCR)	6,000			6,000
TOTAL AGENCY BUDGET	6,000			6,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

- Insurance Fund. In addition to the amounts appropriated herein, One Hundred Fifty Two Million Three Hundred Seventy One Thousand Pesos (P152,371,000) shall be used to cover the MOOE and Capital Outlay requirements of the Insurance Commission (IC) sourced from the proceeds of premium taxes, constituted into the Insurance Fund in accordance with Section 286 of R.A. No. 8424, as amended.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

- Funding for Personnel Services. The Personnel Services of the IC shall be sourced from the Pre-need Fund in accordance with Section 5 of R.A. No. 9829. Any deficiency therefrom may be augmented by the Insurance Fund.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

- Reporting and Posting Requirements. The IC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) IC's website.

The IC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>		
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays
				Total
PROGRAMS				
1000000000000000	General Administration and Support	1,000		1,000
100000100001000	General management and supervision	1,000		1,000
Sub-total, General Administration and Support		1,000		1,000

3000000000000000	Operations	5,000	5,000
3100000000000000	00 : Insurance, Pre-Need, and HMO Industries' growth and stability improved	5,000	5,000
3101000000000000	INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000	5,000
310100100001000	Promulgation and implementation of policies, rules and regulations	1,000	1,000
310100100002000	Licensing of insurance, pre-need, and HMO entities and related services	1,000	1,000
310100100003000	Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	1,000	1,000
310100100004000	Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	1,000	1,000
310100100005000	Adjudication of claims/complaints and mediation of disputes	1,000	1,000
Sub-total, Operations		5,000	5,000
TOTAL NEW APPROPRIATIONS	P	6,000 =====	P 6,000 =====

Obligations, by Object of Expenditures

CYs 2020-2022
(In Thousand Pesos)

	(Cash-Based)		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	157,630	168,009	169,235
Total Permanent Positions	157,630	168,009	169,235
Other Compensation Common to All			
Personnel Economic Relief Allowance	4,762	5,256	5,064
Representation Allowance	2,036	1,740	2,298
Transportation Allowance	1,544	1,740	2,298
Clothing and Uniform Allowance	1,194	1,314	1,266
Mid-Year Bonus - Civilian	13,110	14,000	14,102
Year End Bonus	12,838	14,000	14,103
Cash Gift	973	1,095	1,055
Productivity Enhancement Incentive	960	1,095	1,055
Performance Based Bonus	8,244		
Total Other Compensation Common to All	45,661	40,240	41,241
Other Compensation for Specific Groups			
Hazard Pay	520		
Other Personnel Benefits	2,425		
Total Other Compensation for Specific Groups	2,945		

Other Benefits			
Retirement and Life Insurance Premiums	4,568	20,160	20,308
PAG-IBIG Contributions	199	263	254
PhilHealth Contributions	1,767	1,350	2,818
Employees Compensation Insurance Premiums	196	263	253
Terminal Leave	3,724	3,342	3,342
Total Other Benefits	10,454	25,378	26,975
TOTAL PERSONNEL SERVICES	216,690	233,627	237,451
Maintenance and Other Operating Expenses			
Travelling Expenses	1,239	4,387	897
Training and Scholarship Expenses	920	5,023	774
Supplies and Materials Expenses	7,531	9,312	6,465
Utility Expenses	6,217	6,485	5,237
Communication Expenses	7,016	4,976	26,733
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	924	715	924
Professional Services	1,000		1,262
General Services	29,359	19,098	24,725
Repairs and Maintenance	2,054	2,031	9,113
Taxes, Insurance Premiums and Other Fees	491	989	413
Other Maintenance and Operating Expenses			
Advertising Expenses	1,768	1,826	1,489
Printing and Publication Expenses	289	1,042	244
Representation Expenses	1,490	2,730	1,254
Rent/Lease Expenses	3,927	1,271	5,407
Membership Dues and Contributions to Organizations	1,613	1,307	1,358
Subscription Expenses	18,129	13,820	37,579
Other Maintenance and Operating Expenses	14,790	8,159	12,456
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	98,757	83,171	136,330
TOTAL CURRENT OPERATING EXPENDITURES	315,447	316,798	373,781
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	8,711		16,041
TOTAL CAPITAL OUTLAYS	8,711		16,041
GRAND TOTAL	324,158	316,798	389,822

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Insurance, Pre-Need, and HMO Industries' growth and stability improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Insurance, Pre-Need, and HMO Industries' growth and stability improved		
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM		
Outcome Indicator(s)		
1. Percentage of supervised / regulated entities meeting the net worth requirements	100%	100%

2. Percentage of supervised entities' compliance with IC's regulatory enforcement action	N/A	N/A
3. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements	100%	100%
4. Number of Key Performance Indicators improved for insurance, pre-need and HMO industries	N/A	N/A
Output Indicator(s)		
1. Percentage of supervised / regulated entities examined, verified or monitored	100%	100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period	100%	100%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period	100%	100%

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2021 Targets</u>	<u>2022 NEP Targets</u>
Insurance, Pre-Need, and HMO Industries' growth and stability improved			
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM			
Outcome Indicator(s)			
1. Percentage of supervised / regulated entities meeting the net worth requirements		88%	N/A
2. Percentage of supervised entities' compliance with IC's regulatory enforcement action		N/A	100%
3. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements		94%	N/A
4. Number of Key Performance Indicators improved for insurance, pre-need and HMO industries		N/A	4
Output Indicator(s)			
1. Percentage of supervised / regulated entities examined, verified or monitored		100%	100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period		80%	80%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period		98%	98%

H. NATIONAL TAX RESEARCH CENTER

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
New General Appropriations	62,257	66,934	74,337
General Fund	62,257	66,934	74,337
Automatic Appropriations	1,368	4,292	4,974
Retirement and Life Insurance Premiums	1,368	4,292	4,974
Continuing Appropriations	2,152	2,051	
Unreleased Appropriation for Personnel Services			
R.A. No. 11260	286		
Unobligated Releases for Capital Outlays			
R.A. No. 11260	5		
R.A. No. 11465		201	
Unobligated Releases for MOOE			
R.A. No. 11260	439		
R.A. No. 11465		1,850	
Unobligated Releases for PS			
R.A. No. 11260	1,422		
Budgetary Adjustment(s)	3,924		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	6,219		
Transfer(s) to:			
Overall Savings			
R.A. No. 11260	(452)		
R.A. No. 11465	(1,843)		
Total Available Appropriations	69,701	73,277	79,311
Unused Appropriations	(3,918)	(2,051)	
Unreleased Appropriation	(49)		
Unobligated Allotment	(3,869)	(2,051)	
TOTAL OBLIGATIONS	65,783	71,226	79,311
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)		
<u>GAS / STO / OPERATIONS / PROJECTS</u>	<u>2020 Actual</u>	<u>2021 Current</u>	<u>2022 Proposed</u>
General Administration and Support	32,109,000	28,447,000	29,488,000
Regular	32,109,000	28,447,000	29,488,000
PS	23,511,000	15,612,000	16,653,000
MOOE	8,598,000	12,835,000	12,835,000

Operations	33,674,000	42,779,000	49,823,000
Regular	33,674,000	42,779,000	49,823,000
PS	30,407,000	35,201,000	42,320,000
MOOE	2,599,000	4,833,000	4,833,000
CO	668,000	2,745,000	2,670,000
TOTAL AGENCY BUDGET	65,783,000	71,226,000	79,311,000
Regular	65,783,000	71,226,000	79,311,000
PS	53,918,000	50,813,000	58,973,000
MOOE	11,197,000	17,668,000	17,668,000
CO	668,000	2,745,000	2,670,000

STAFFING SUMMARY

	2020	2021	2022
TOTAL STAFFING			
Total Number of Authorized Positions	152	152	152
Total Number of Filled Positions	79	79	79

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 74,337,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2022 (Cash-Based)			
	PS	MOOE	CO	TOTAL
NATIONAL TAX ADVISORY PROGRAM	38,730,000	4,833,000	2,670,000	46,233,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	53,999,000	17,668,000	2,670,000	74,337,000
National Capital Region (NCR)	53,999,000	17,668,000	2,670,000	74,337,000
TOTAL AGENCY BUDGET	53,999,000	17,668,000	2,670,000	74,337,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Reporting and Posting Requirements. The National Tax Research Center (NTRC) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
(b) NTRC's website.

The NTRC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

2. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
1000000000000000	General Administration and Support	15,269,000	12,835,000		28,104,000
100000100001000	General management and supervision	15,269,000	12,835,000		28,104,000
Sub-total, General Administration and Support		15,269,000	12,835,000		28,104,000
3000000000000000	Operations	38,730,000	4,833,000	2,670,000	46,233,000
3100000000000000	00 : Philippine Tax System Improved	38,730,000	4,833,000	2,670,000	46,233,000
3101000000000000	NATIONAL TAX ADVISORY PROGRAM	38,730,000	4,833,000	2,670,000	46,233,000
310100100001000	Tax System and Tax Policy Structure Studies and Surveys	38,730,000	4,716,000	2,670,000	46,116,000
310100100002000	Evaluation of Tax Subsidy Requests from Government-Owned and Controlled Corporations (GOCCs)		117,000		117,000
Sub-total, Operations		38,730,000	4,833,000	2,670,000	46,233,000
TOTAL NEW APPROPRIATIONS		P 53,999,000	P 17,668,000	P 2,670,000	P 74,337,000
		=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2020-2022
(In Thousand Pesos)

	(Cash-Based)		
	2020	2021	2022
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	35,436	35,769	41,452
Total Permanent Positions	35,436	35,769	41,452
Other Compensation Common to All			
Personnel Economic Relief Allowance	1,848	1,824	1,896
Representation Allowance	769	540	750
Transportation Allowance	457	540	750
Clothing and Uniform Allowance	456	456	474
Overtime Pay	494		
Mid-Year Bonus - Civilian	2,881	2,980	3,454
Year End Bonus	3,043	2,980	3,454
Cash Gift	384	380	395
Productivity Enhancement Incentive	105	380	395
Performance Based Bonus	1,545		
Step Increment		90	104
Collective Negotiation Agreement	1,916		
Total Other Compensation Common to All	13,898	10,170	11,672
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	17	23	23
Laundry Allowance	2	2	2
Hazard Duty Pay	331		
Other Personnel Benefits	2,125		
Anniversary Bonus - Civilian	228		
Total Other Compensation for Specific Groups	2,703	25	25
Other Benefits			
Retirement and Life Insurance Premiums	964	4,292	4,974
PAG-IBIG Contributions	93	91	95
PhilHealth Contributions	477	375	660
Employees Compensation Insurance Premiums	92	91	95
Terminal Leave	255		
Total Other Benefits	1,881	4,849	5,824
TOTAL PERSONNEL SERVICES	53,918	50,813	58,973
Maintenance and Other Operating Expenses			
Travelling Expenses	21	300	300
Training and Scholarship Expenses	76	863	863
Supplies and Materials Expenses	936	1,153	1,153
Utility Expenses	1,023	2,800	2,800
Communication Expenses	1,167	1,159	1,159
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	136	136	136
Professional Services	430	150	150
General Services	826	706	706
Repairs and Maintenance	289	169	169
Taxes, Insurance Premiums and Other Fees	357	194	194
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	48	100	100
Representation Expenses	14	88	88
Rent/Lease Expenses	4,320	9,720	9,720

Membership Dues and Contributions to Organizations	16	20	20
Subscription Expenses	402	110	110
Other Maintenance and Operating Expenses	1,136		
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>11,197</u>	<u>17,668</u>	<u>17,668</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>65,115</u>	<u>68,481</u>	<u>76,641</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	668	2,745	2,670
TOTAL CAPITAL OUTLAYS	<u>668</u>	<u>2,745</u>	<u>2,670</u>
GRAND TOTAL	<u>65,783</u>	<u>71,226</u>	<u>79,311</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Philippine Tax System Improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Philippine Tax System Improved		
NATIONAL TAX ADVISORY PROGRAM		
Outcome Indicator(s)		
1. Number of National Government Agencies (NGAs) monitored and rendered technical assistance in fee revision within the prescribed timeframe	Monitored - 37 NGAs Rendered technical assistance - 15	Monitored - 40 NGAs Rendered technical assistance - 46
2. Percentage of tax research recommendations considered in tax policy reforms	90%	93%
Output Indicator(s)		
1. Number of tax research studies conducted and publications completed	37 tax studies conducted 12 publications completed	39 tax studies conducted 13 publications completed
2. Percentage of tax related legislative bills evaluated / commented within the prescribed timeframe	80%	86%
3. Number of tax subsidy requests/applications of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe	4 tax subsidy requests of GOCCs/SUCs/GIs/Commissaries-evaluated and processed	12-GOCCs/SUCs/GIs /Commissaries-evaluated and processed

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
Philippine Tax System Improved			
NATIONAL TAX ADVISORY PROGRAM			
Outcome Indicator(s)			
1. Number of National Government Agencies (NGAs) monitored and rendered technical assistance in fee revision within the prescribed timeframe	Monitored - 35 NGAs Rendered technical assistance - 13 (Depends on the number of requests in fee revision from NGAs)	Monitored- 37 NGAs Rendered technical assistance - 15	Monitored - 37 NGAs Rendered technical assistance - 15
2. Percentage of tax research recommendations considered in tax policy reforms	90%	90%	90%
Output Indicator(s)			
1. Number of tax research studies conducted and publications completed	37 tax studies conducted 12 publications completed	37 tax studies conducted 12 publications completed	37 tax studies conducted 12 publications completed
2. Percentage of tax related legislative bills evaluated / commented within the prescribed timeframe	80%	80%	80%
3. Number of tax subsidy requests/applications of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe	4 GOCCs/SUCs/GIs/Commissaries (Depends on the number of tax subsidy requests/applications from GOCCs/SUCs/GIs/Commissaries)	4 GOCCs/SUCs/GIs/Commissaries-evaluated and processed	4 GOCCs/SUCs/GIs/Commissaries-evaluated and processed

I. PRIVATIZATION AND MANAGEMENT OFFICE

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
Description	2020	2021	2022
New General Appropriations	81,540	82,172	100,095
General Fund	81,540	82,172	100,095
Continuing Appropriations	4,198	233	
Unobligated Releases for Capital Outlays			
R.A. No. 11260	46		
R.A. No. 11465		11	
Unobligated Releases for MOOE			
R.A. No. 11260	634		
R.A. No. 11465		222	
Unobligated Releases for PS			
R.A. No. 11260	3,518		

Budgetary Adjustment(s)	(2,731)	
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund		397	
Transfer(s) to:			
Overall Savings			
R.A. No. 11465	(3,128)	
Total Available Appropriations		83,007	82,405 100,095
Unused Appropriations	(4,431)	(233)
Unobligated Allotment	(4,431)	(233)
TOTAL OBLIGATIONS		78,576	82,172 100,095
	=====	=====	=====

EXPENDITURE PROGRAM (in pesos)			
(Cash-Based)			
GAS / ST0 / OPERATIONS / PROJECTS	2020 Actual	2021 Current	2022 Proposed
General Administration and Support	44,086,000	47,888,000	62,659,000
Regular	44,086,000	47,888,000	62,659,000
PS	32,021,000	31,830,000	38,652,000
MOOE	10,946,000	14,822,000	18,827,000
CO	1,119,000	1,236,000	5,180,000
Operations	34,490,000	34,284,000	37,436,000
Regular	34,490,000	34,284,000	37,436,000
PS	34,490,000	34,284,000	37,436,000
TOTAL AGENCY BUDGET	78,576,000	82,172,000	100,095,000
Regular	78,576,000	82,172,000	100,095,000
PS	66,511,000	66,114,000	76,088,000
MOOE	10,946,000	14,822,000	18,827,000
CO	1,119,000	1,236,000	5,180,000

Proposed New Appropriations Language
For general administration and support and operations, as indicated hereunder.....P 100,095,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2022 (Cash-Based)			
	PS	MOOE	CO	TOTAL
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	37,436,000			37,436,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2022 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation	76,088,000	18,827,000	5,180,000	100,095,000
National Capital Region (NCR)	76,088,000	18,827,000	5,180,000	100,095,000
TOTAL AGENCY BUDGET	76,088,000	18,827,000	5,180,000	100,095,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

(a) commissions, due diligence fees and sale of bidding documents;

(b) not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and

(c) not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The PMO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) PMO's website.

The PMO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	<u>38,652,000</u>	<u>18,827,000</u>	<u>5,180,000</u>	<u>62,659,000</u>
100000100001000	General management and supervision	<u>38,652,000</u>	<u>18,827,000</u>	<u>5,180,000</u>	<u>62,659,000</u>
Sub-total, General Administration and Support		<u>38,652,000</u>	<u>18,827,000</u>	<u>5,180,000</u>	<u>62,659,000</u>
3000000000000000	Operations	<u>37,436,000</u>			<u>37,436,000</u>
3100000000000000	00 : Effective management and disposition of transferred assets and other government properties	<u>37,436,000</u>			<u>37,436,000</u>
3101000000000000	PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	<u>37,436,000</u>			<u>37,436,000</u>
310100100001000	Conservation, Sale/ Disposition of Assets and Other Properties	<u>37,436,000</u>			<u>37,436,000</u>
Sub-total, Operations		<u>37,436,000</u>			<u>37,436,000</u>
TOTAL NEW APPROPRIATIONS		P 76,088,000	P 18,827,000	P 5,180,000	P 100,095,000
		=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2020-2022
(In Thousand Pesos)

(Cash-Based)			
	<u>2020</u>	<u>2021</u>	<u>2022</u>
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Other Compensation Common to All Performance Based Bonus	397		
Total Other Compensation Common to All	<u>397</u>		
Non-Permanent Positions	<u>66,114</u>	<u>66,114</u>	<u>76,088</u>
TOTAL PERSONNEL SERVICES	<u>66,511</u>	<u>66,114</u>	<u>76,088</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	39	100	150
Training and Scholarship Expenses	74	600	600
Supplies and Materials Expenses	1,508	2,117	2,568
Utility Expenses	2,221	2,750	3,088

Communication Expenses	983	1,870	1,040
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	750	1,298	798
Professional Services	420	432	
General Services	3,573	4,100	4,360
Repairs and Maintenance	204	550	750
Taxes, Insurance Premiums and Other Fees	47	65	80
Other Maintenance and Operating Expenses			
Representation Expenses	185	280	150
Rent/Lease Expenses	160	500	500
Membership Dues and Contributions to Organizations	15	20	28
Subscription Expenses	632		4,505
Other Maintenance and Operating Expenses	135	140	210
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	10,946	14,822	18,827
TOTAL CURRENT OPERATING EXPENDITURES	77,457	80,936	94,915
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	1,119	1,236	5,180
TOTAL CAPITAL OUTLAYS	1,119	1,236	5,180
GRAND TOTAL	78,576	82,172	100,095

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Effective management and disposition of transferred assets and other government properties

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2020 GAA Targets	Actual
Effective management and disposition of transferred assets and other government properties		
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM		
Outcome Indicator(s)		
1. Remittance to the Bureau of the Treasury	P656,838,900	P341,130,733
2. Privatization proceeds collected	P729,821,000	P323,578,509
3. Average value of privatized assets sold over appraised value	0	0
Output Indicator(s)		
1. Number of assets / entities currently being managed	133	133
2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding)	11 P774,545,976	0 0
3. Percentage of privatization plan adopted by the the Privatization Council	50%	0

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2021 Targets</u>	<u>2022 NEP Targets</u>
Effective management and disposition of transferred assets and other government properties			
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM			
Outcome Indicator(s)			
1. Remittance to the Bureau of the Treasury	P649,392,660	P649,392,660	P650,912,225
2. Privatization proceeds collected	P721,547,400	P729,547,400	P723,235,806
3. Average value of privatized assets sold over appraised value	0	0	0
Output Indicator(s)			
1. Number of assets / entities currently being managed	131	131	131
2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding)	14 P1,325,136,015	14 P1,325,136,015	12 P1,000,908,505
3. Percentage of privatization plan adopted by the the Privatization Council	50%	50%	50%

J. SECURITIES AND EXCHANGE COMMISSION**STRATEGIC OBJECTIVES**

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Investor-based capital market and business sector broadened

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>2020 GAA Targets</u>	<u>Actual</u>
Investor-based capital market and business sector broadened		
CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM		
Outcome Indicator(s)		
1. Value of securities registered increased	PhP 177.13B	PhP 538B
2. Total number of applications for registration, licensure and accreditation processed and approved increased	135,754	101,915

3. Percentage of investment scams/ complaints reported by the public and investigated by SEC increased	100%	100%
Output Indicator(s)		
1. Number of planned policy measures promulgated/ implemented (including memorandum circulars, public consultations, etc.)	13	65
2. Percentage requests for technical assistance that are acted upon within the prescribed timeframe	100%	74%
3. Number of applications for certification examination for capital market participants processed and approved	848	910
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM		
Outcome Indicator(s)		
1. Percentage of target regulated entities and individuals monitored and evaluated as compliant with SEC rules and regulations increased	10%	83%
Output Indicator(s)		
1. Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	99.30%
2. Number of target entities monitored and evaluated	66,642	244,759
3. Percentage of errant firms and individuals imposed the appropriate fines and/or penalties	100%	100%
00 : Investor-based capital market and business sector broadened		
SCORE - SRC AND RCC COMPLIANCE OF REGULATED ENTITIES		
Outcome Indicator(s)		
1. Average compliance rate of regulated entities increased	68%	83%
2. Percentage of retail participation in the capital market/various investment products increased	1%	1.35%
Output Indicator(s)		
1. Percentage of regulated entities monitored	100%	100%
GEARING UP! - THE ENFORCEMENT AND INVESTOR PROTECTION PROGRAM		
Outcome Indicator(s)		
1. Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased	80%	83%
Output Indicator(s)		
1. Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time	80%	100%
SEC CAN! - COMMUNICATION, ADVOCACY AND NETWORK		
Outcome Indicator(s)		
1. Equity market capitalization relative to GDP (%) increased	69.9%	84%
2. Size of local currency bond market to GDP (%) increased	37.83%	51%
Output Indicator(s)		
1. Number of investor education activities conducted	228	3,107

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2021 Targets	2022 NEP Targets
Investor-based capital market and business sector broadened			
CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM			
Outcome Indicator(s)			
1. Value of securities registered increased	PhP 31.3B	PhP 177.13B	N/A
2. Total number of applications for registration, licensure and accreditation processed and approved increased	119,108	135,754	N/A
3. Percentage of investment scams/ complaints reported by the public and investigated by SEC increased	100%	100%	N/A
Output Indicator(s)			
1. Number of planned policy measures promulgated/ implemented (including memorandum circulars, public consultations, etc.)	13	13	N/A
2. Percentage requests for technical assistance that are acted upon within the prescribed timeframe	100%	100%	N/A
3. Number of applications for certification examination for capital market participants processed and approved	848	848	N/A
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM			
Outcome Indicator(s)			
1. Percentage of target regulated entities and individuals monitored and evaluated as compliant with SEC rules and regulations increased	10%	10%	N/A
Output Indicator(s)			
1. Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	100%	N/A
2. Number of target entities monitored and evaluated	53,489	66,642	N/A
3. Percentage of errant firms and individuals imposed the appropriate fines and/or penalties	100%	100%	N/A
OO : Investor-based capital market and business sector broadened			
SCORE - SRC AND RCC COMPLIANCE OF REGULATED ENTITIES			
Outcome Indicator(s)			
1. Average compliance rate of regulated entities increased	49.5%	60%	60%
2. Percentage of retail participation in the capital market/various investment products increased	0.84%	1.09%	1.09%
Output Indicator(s)			
1. Percentage of regulated entities monitored	100%	100%	100%
GEARING UP! - THE ENFORCEMENT AND INVESTOR PROTECTION PROGRAM			
Outcome Indicator(s)			
1. Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased	50%	55%	55%

Output Indicator(s)			
1. Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time	50%	100%	100%
SEC CAN! - COMMUNICATION, ADVOCACY AND NETWORK			
Outcome Indicator(s)			
1. Equity market capitalization relative to GDP (%) increased	88.4%	73.3%	78.5%
2. Size of local currency bond market to GDP (%) increased	33.40%	39.2%	43.6%
Output Indicator(s)			
1. Number of investor education activities conducted	120	333	333

GENERAL SUMMARY (Cash-Based)
DEPARTMENT OF FINANCE

Current Operating Expenditures					
	Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
A. OFFICE OF THE SECRETARY	P 475,181,000	P 435,270,000		P 174,151,000	P 1,084,602,000
B. BUREAU OF CUSTOMS	1,708,491,000	976,624,000		1,661,463,000	4,346,578,000
C. BUREAU OF INTERNAL REVENUE	7,172,195,000	3,417,856,000	97,820,000	167,861,000	10,855,732,000
D. BUREAU OF LOCAL GOVERNMENT FINANCE	202,078,000	302,582,000		27,825,000	532,485,000
E. BUREAU OF THE TREASURY	462,536,000	627,198,000	712,000,000	2,427,801,000	4,229,535,000
F. CENTRAL BOARD OF ASSESSMENT APPEALS	13,692,000	2,551,000			16,243,000
G. INSURANCE COMMISSION	6,000				6,000
H. NATIONAL TAX RESEARCH CENTER	53,999,000	17,668,000		2,670,000	74,337,000
I. PRIVATIZATION AND MANAGEMENT OFFICE	76,088,000	18,827,000		5,180,000	100,095,000
TOTAL NEW APPROPRIATIONS, DEPARTMENT OF FINANCE	P 10,164,266,000 =====	P 5,798,576,000 =====	P 809,820,000 =====	P 4,466,951,000 =====	P 21,239,613,000 =====