

D. DEPARTMENT OF FINANCE

D.1. LAND BANK OF THE PHILIPPINES

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	(Cash-Based)		
	2019	2020	2021
New General Appropriations	36,488,000	36,488,000	
General Fund	36,488,000	36,488,000	
Automatic Appropriations	6,716		
Grant Proceeds	6,716		
TOTAL OBLIGATIONS	36,494,716	36,488,000	

EXPENDITURE PROGRAM
(in pesos)

PURPOSE	(Cash-Based)		
	2019 Actual	2020 Current	2021 Proposed
Operations	36,494,716,000	36,488,000,000	
Projects / Purpose	36,494,716,000	36,488,000,000	
MOOE	36,494,716,000	36,488,000,000	
TOTAL AGENCY BUDGET	36,494,716,000	36,488,000,000	
Projects / Purpose	36,494,716,000	36,488,000,000	
MOOE	36,494,716,000	36,488,000,000	

Obligations, by Object of Expenditures

CYs 2019-2021

(In Thousand Pesos)

	(Cash-Based)		
	2019	2020	2021
Current Operating Expenditures			
Maintenance and Other Operating Expenses			
Financial Assistance/Subsidy	36,494,716	36,488,000	
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	36,494,716	36,488,000	
GRAND TOTAL	36,494,716	36,488,000	

D.2. PHILIPPINE DEPOSIT INSURANCE CORPORATION

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	(Cash-Based)		
	<u>2019</u>	<u>2020</u>	<u>2021</u>
Automatic Appropriations	3,025,081		
Customs Duties and Taxes, including Tax Expenditures	3,025,081		
TOTAL OBLIGATIONS	3,025,081		

EXPENDITURE PROGRAM
(in pesos)

PURPOSE	(Cash-Based)		
	<u>2019 Actual</u>	<u>2020 Current</u>	<u>2021 Proposed</u>
General Administration and Support	3,025,081,000		
Regular	3,025,081,000		
MOOE	3,025,081,000		
TOTAL AGENCY BUDGET	3,025,081,000		
Regular	3,025,081,000		
MOOE	3,025,081,000		

Obligations, by Object of Expenditures

CYs 2019-2021

(In Thousand Pesos)

	(Cash-Based)		
	<u>2019</u>	<u>2020</u>	<u>2021</u>
Current Operating Expenditures			
Maintenance and Other Operating Expenses			
Taxes, Insurance Premiums and Other Fees	3,025,081		
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	3,025,081		
GRAND TOTAL	3,025,081		

D.3. PHILIPPINE TAX ACADEMY

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	(Cash-Based)		
	2019	2020	2021
New General Appropriations	114,638	97,000	95,140
General Fund	114,638	97,000	95,140
TOTAL OBLIGATIONS	114,638	97,000	95,140

**EXPENDITURE PROGRAM
(in pesos)**

PURPOSE	(Cash-Based)		
	2019 Actual	2020 Current	2021 Proposed
Operations	114,638,000	97,000,000	95,140,000
Regular	114,638,000	97,000,000	95,140,000
MOOE	114,638,000	97,000,000	95,140,000
TOTAL AGENCY BUDGET	114,638,000	97,000,000	95,140,000
Regular	114,638,000	97,000,000	95,140,000
MOOE	114,638,000	97,000,000	95,140,000

STAFFING SUMMARY

	2019	2020	2021
TOTAL STAFFING			
Total Number of Authorized Positions	14	14	14
Total Number of Filled Positions	14	14	14

Proposed New Appropriations Language

For subsidy requirements in accordance with the program(s), as indicated hereunderP 95,140,000
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OPERATIONS BY PROGRAM

	PROPOSED 2021 (Cash-Based)			
	PS	MOOE	CO	TOTAL
SPECIALIZED TAX TRAINING AND EDUCATION MANAGEMENT PROGRAM		95,140,000		95,140,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2021 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation		95,140,000		95,140,000
National Capital Region (NCR)		95,140,000		95,140,000
TOTAL AGENCY BUDGET		95,140,000		95,140,000

SPECIAL PROVISION(S)

- Subsidy to the Philippine Tax Academy. The amount of Ninety Five Million One Hundred Forty Thousand Pesos (P95,140,000) appropriated herein under the subsidy to the Philippine Tax Academy (PTA) shall be used for the implementation of the Specialized Tax Training and Education Management Program.
- Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PTA.

New Appropriations, by Programs/Activities/Projects (Cash-Based)

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS				
3000000000000000 Operations	P	95,140,000		P 95,140,000
3100000000000000 00 : Fiscal Sustainability Strengthened and Enhanced through Professionalization of Revenue Personnel		95,140,000		95,140,000
3101000000000000 SPECIALIZED TAX TRAINING AND EDUCATION MANAGEMENT PROGRAM		95,140,000		95,140,000
Sub-total, Operations		95,140,000		95,140,000
TOTAL NEW APPROPRIATIONS	P	95,140,000		P 95,140,000

Obligations, by Object of Expenditures

CYs 2019-2021
(In Thousand Pesos)

	(Cash-Based)		
	2019	2020	2021
Current Operating Expenditures			
Maintenance and Other Operating Expenses			
Financial Assistance/Subsidy	114,638	97,000	95,140
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	114,638	97,000	95,140
GRAND TOTAL	114,638	97,000	95,140

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Fiscal Sustainability Strengthened and Enhanced through Professionalization of Revenue Personnel

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>2019 GAA Targets</u>	<u>Actual</u>
Fiscal Sustainability Strengthened and Enhanced through Professionalization of Revenue Personnel		
SPECIALIZED TAX TRAINING AND EDUCATION MANAGEMENT PROGRAM		
Outcome Indicator		
1. Percentage of attendees monitored and evaluated	At least 60%	1,344
Output Indicators		
1. No. of competency training program/modules designed developed	30 (10/bureau)	18
2. Percentage of existing officials, personnel and local treasurers attended the seminar, workshops or training program	At least 30%	1,344
3. Percentage of newly hired employees of the revenue agencies and newly appointed treasurers passed the relevant basic course conducted	At least 30%	326

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2020 Targets</u>	<u>2021 NEP Targets</u>
Fiscal Sustainability Strengthened and Enhanced through Professionalization of Revenue Personnel			
SPECIALIZED TAX TRAINING AND EDUCATION MANAGEMENT PROGRAM			
Outcome Indicator			
1. Percentage of attendees monitored and evaluated	2,400	3,000	3,000
Output Indicators			
1. No. of competency training program/modules designed developed	30	50	50
2. Percentage of existing officials, personnel and local treasurers attended the seminar, workshops or training program	4,000	5,000	5,000
3. Percentage of newly hired employees of the revenue agencies and newly appointed treasurers passed the relevant basic course conducted	500	500	500

D.4. PHILIPPINE GUARANTEE CORPORATION

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	(Cash-Based)		
	<u>2019</u>	<u>2020</u>	<u>2021</u>
New General Appropriations		500,000	500,000
General Fund		500,000	500,000
TOTAL OBLIGATIONS		500,000	500,000
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EXPENDITURE PROGRAM
(in pesos)

PURPOSE	(Cash-Based)		
	<u>2019 Actual</u>	<u>2020 Current</u>	<u>2021 Proposed</u>
Operations		500,000,000	500,000,000
Regular		500,000,000	500,000,000
CO		500,000,000	500,000,000
TOTAL AGENCY BUDGET		500,000,000	500,000,000
Regular		500,000,000	500,000,000
CO		500,000,000	500,000,000

STAFFING SUMMARY

	<u>2019</u>	<u>2020</u>	<u>2021</u>
TOTAL STAFFING			
Total Number of Authorized Positions		145	328
Total Number of Filled Positions		79	170

Proposed New Appropriations Language

For equity(s) requirements in accordance with the program(s), as indicated hereunderP 500,000,000
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OPERATIONS BY PROGRAM

	PROPOSED 2021 (Cash-Based)			
	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
EXPORT GUARANTEE PROGRAM			500,000,000	500,000,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2021 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation			500,000,000	500,000,000
National Capital Region (NCR)			500,000,000	500,000,000
TOTAL AGENCY BUDGET			500,000,000	500,000,000

SPECIAL PROVISION(S)

- Special Provisions Applicable to All Government Corporations. The special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the Philippine Guarantee Corporation.

New Appropriations, by Programs/Activities/Projects (Cash-Based)

	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
PROGRAMS				
3000000000000000 Operations			P 500,000,000	P 500,000,000
3100000000000000 00: Access to credit financing by export and priority sector entities increased			500,000,000	500,000,000
3101000000000000 EXPORT GUARANTEE PROGRAM			500,000,000	500,000,000
Sub-total, Operations			500,000,000	500,000,000
TOTAL NEW APPROPRIATIONS			P 500,000,000	P 500,000,000

Obligations, by Object of Expenditures

CYs 2019-2021
(In Thousand Pesos)

	(Cash-Based)		
	2019	2020	2021
Current Operating Expenditures			
Capital Outlays			
Investment Outlay		500,000	500,000
TOTAL CAPITAL OUTLAYS		500,000	500,000
GRAND TOTAL		500,000	500,000

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Capital and financial assistance to SMEs

ORGANIZATIONAL OUTCOME : Access to credit financing by export and priority sector entities increased

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2020 Targets</u>	<u>2021 NEP Targets</u>
Access to credit financing by export and priority sector entities increased			
EXPORT GUARANTEE PROGRAM			
Outcome Indicators			
1. Value of risk assets in the credit portfolio	Php 7 Billion	Php 10.175 Billion	Php 10.175 Billion
2. Number of jobs created through exports, investments, and SME development	1,229	1,787	1,787
3. Value of export currency receipts contributed	US \$10.39 Million	US \$15.11 Million	US \$15.11 Million
Output Indicators			
1. Volume of Guarantees extended to SMEs	0	Php 175 Million	Php 175 Million
2. Volume of Guarantees extended to priority large enterprises	Php 7 Billion	Php 10 Billion	Php 10 Billion