

I. PRIVATIZATION AND MANAGEMENT OFFICE

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
New General Appropriations	42,554	54,225	76,010
General Fund	42,554	54,225	76,010
Budgetary Adjustment(s)	712		
Transfer(s) from: Miscellaneous Personnel Benefits Fund	712		
Total Available Appropriations	43,266	54,225	76,010
Unused Appropriations	( 443)		
Unobligated Allotment	( 443)		
TOTAL OBLIGATIONS	42,823	54,225	76,010

EXPENDITURE PROGRAM  
(in pesos)

<u>GA5 / STO / OPERATIONS / PROJECTS</u>	<u>2016 Actual</u>	<u>2017 Current</u>	<u>2018 Proposed</u>
General Administration and Support	22,289,000	25,749,000	45,113,000
Regular	22,289,000	25,749,000	45,113,000
PS	22,289,000	25,749,000	28,646,000
MOOE			16,142,000
CO			325,000
Operations	20,534,000	28,476,000	30,897,000
Regular	20,534,000	28,476,000	30,897,000
PS	20,534,000	28,476,000	30,897,000
TOTAL AGENCY BUDGET	42,823,000	54,225,000	76,010,000
Regular	42,823,000	54,225,000	76,010,000
PS	42,823,000	54,225,000	59,543,000
MOOE			16,142,000
CO			325,000

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 76,010,000  
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OPERATIONS BY PROGRAM	PROPOSED 2018			
	PS	MOOE	CO	TOTAL
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	30,897,000			30,897,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2018  
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	59,543,000	16,142,000	325,000	76,010,000
National Capital Region (NCR)	59,543,000	16,142,000	325,000	76,010,000
TOTAL AGENCY BUDGET	59,543,000	16,142,000	325,000	76,010,000

SPECIAL PROVISION(S)

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for selling expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

(a) Commissions, due diligence fees and sale of bidding documents;

(b) Not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and

(c) Not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 and to appropriate criminal action under existing penal laws.

The PMO shall submit to the DBM, the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance, either in printed form or by way of electronic document, quarterly reports on income and expenditure. The Chief of PMO and the Office's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are likewise posted on the PMO website.

2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
1000000000000000 General Administration and Support	28,646,000	16,142,000	325,000	45,113,000
100000100001000 General management and supervision	28,646,000	16,142,000	325,000	45,113,000
Sub-total, General Administration and Support	28,646,000	16,142,000	325,000	45,113,000
3000000000000000 Operations	30,897,000			30,897,000
3100000000000000 00 : Effective management and disposition of transferred assets and other government properties	30,897,000			30,897,000
3101000000000000 PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	30,897,000			30,897,000
310100100001000 Conservation, Sale/Disposition of Assets and Other Properties	30,897,000			30,897,000
Sub-total, Operations	30,897,000			30,897,000
TOTAL NEW APPROPRIATIONS	P 59,543,000	P 16,142,000	P 325,000	P 76,010,000

Obligations, by Object of Expenditures

CYs 2016-2018  
(In Thousand Pesos)

	<u>2016</u>	<u>2017</u>	<u>2018</u>
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Other Compensation for Specific Groups Other Personnel Benefits	712		
Total Other Compensation for Specific Groups	712		
Non-Permanent Positions	42,111	54,225	59,543
TOTAL PERSONNEL SERVICES	42,823	54,225	59,543
Maintenance and Other Operating Expenses			
Travelling Expenses			300
Training and Scholarship Expenses			800
Supplies and Materials Expenses			2,363
Utility Expenses			1,360
Communication Expenses			1,316
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses			1,505
Professional Services			840

General Services			5,682
Repairs and Maintenance			600
Taxes, Insurance Premiums and Other Fees			120
Other Maintenance and Operating Expenses			
Advertising Expenses			200
Representation Expenses			206
Rent/Lease Expenses			800
Membership Dues and Contributions to Organizations			50
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES			<u>16,142</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>42,823</u>	<u>54,225</u>	<u>75,685</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay			325
TOTAL CAPITAL OUTLAYS			<u>325</u>
GRAND TOTAL	<u>42,823</u>	<u>54,225</u>	<u>76,010</u>

## STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

## ORGANIZATIONAL

OUTCOME : Effective management and disposition of transferred assets and other government properties

## PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2016 Actual</u>	<u>2017 Targets</u>
Effective management and disposition of transferred assets and other government properties		
Percentage of remittance over the fair market value of the assets disposed increased	0	% increase of remittance over the fair market value of the assets disposed

<u>MFO / Performance Indicators</u>	<u>2016 Targets</u>	<u>2016 Actual</u>	<u>2017 GAA Targets</u>
MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS			
Sale/Disposition of assets and other properties assigned by the Privatization Council			
Number of assets sales completed	5	2	6
Actual asset sale proceeds	P529,534,000	P85,781,000	P740,375,000
Actual asset sale proceeds less the estimated market value of assets	0	0	0
Average number of days from date of Council approval of asset disposition to date of receipt of sale proceeds or date of transfer of ownership (whichever is later)	60	60	60

## Management of Assets Held in Trust Prior to Privatization

Number of assets under management	131	131	129
Value of assets under management	P52,000,000,000	P52,000,000,000	P51,960,539,000
Average change in estimated value of assets under management from beginning of year to end of year or earlier date of sale	0	0	0
Percentage of assets for which the financial accounts are produced within 30 days of the end of the financial year	8	8	8

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)Baseline2018 Targets

Effective management and disposition of transferred assets and other government properties

## PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM

## Outcome Indicator(s)

1. Remittance to the Bureau of Treasury	P331,171,364	P659,000,000
2. Privatization proceeds collected	P302,028,390	P732,111,000
3. Average value of privatized assets sold over appraised value	N/A	0

## Output Indicator(s)

1. Number of assets / entities currently being managed	131	135
2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. Inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding)	N/A	7 P391,983,600
3. Percentage of privatization plan adopted by the the Privatization Council	N/A	50%