

**K. PRESIDENTIAL COMMUNICATIONS OFFICE**

**K.1. INTERCONTINENTAL BROADCASTING CORPORATION**

For subsidy requirements as indicated hereunder ..... P 741,035,000

**New Appropriations, by Program/Projects**

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

**A. REGULAR PROGRAMS**

General Administration and Support	P <u>741,035,000</u>	P <u>741,035,000</u>
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<b>TOTAL NEW APPROPRIATIONS</b>	P <u><u>741,035,000</u></u>	P <u><u>741,035,000</u></u>
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**Special Provision(s)**

**1. Subsidy to the Intercontinental Broadcasting Corporation.** The amount of Seven Hundred Forty One Million Thirty Five Thousand Pesos (P741,035,000) appropriated herein under the subsidy for the Intercontinental Broadcasting Corporation shall be used for its operating requirements. Of this amount, One Hundred Forty Million Pesos (P140,000,000) shall be used as payment of salaries of IBC personnel and Five Hundred Million Pesos (P500,000,000) as payment for retirement benefits of the retirees from 2002-2024. (CONDITIONAL IMPLEMENTATION- President's Veto Message, December 20, 2023, Volume I-B, page 784, R.A. No. 11975)

**2. Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the Intercontinental Broadcasting Corporation.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>REGULAR PROGRAMS</b>				
General Administration and Support				
General Management and Supervision	P	<u>741,035,000</u>		P <u>741,035,000</u>
Sub-total, General Administration and Support		<u>741,035,000</u>		<u>741,035,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	P	<u><u>741,035,000</u></u>		P <u><u>741,035,000</u></u>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

## Current Operating Expenditures

Maintenance and Other Operating Expenses				
Financial Assistance/Subsidy				<u>741,035,000</u>
Total Maintenance and Other Operating Expenses				<u>741,035,000</u>
Total Current Operating Expenditures				<u>741,035,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>				<u><u>741,035,000</u></u>