

B.2. NATIONAL POWER CORPORATION

For subsidy requirements in accordance with the program, as indicated hereunder P 1,316,421,000

New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REGULAR PROGRAMS				
Operations	P	<u>1,316,421,000</u>		P <u>1,316,421,000</u>
MISSIONARY ELECTRIFICATION PROGRAM		<u>1,316,421,000</u>		<u>1,316,421,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>1,316,421,000</u></u>		P <u><u>1,316,421,000</u></u>

Special Provision(s)

1. **Subsidy to the National Power Corporation.** The amount of One Billion Three Hundred Sixteen Million Four Hundred Twenty One Thousand Pesos (P1,316,421,000) appropriated herein under the subsidy to NPC shall be used for the requirements of the Missionary Electrification Program.

Release of funds shall be subject to the submission of: (i) program of work for each Small Power Utilities Group plant covered indicating the project description and implementation schedule; and (ii) originating letter request from electric cooperatives which shall contain the description of work.

2. **Prior Years' Subsidy Releases from the National Government.** The NPC is hereby authorized to use subsidy released for programs and projects in prior years to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the NPC shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the NPC's Board of Directors, to be submitted to the DBM for approval.

3. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the NPC.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
Operations				
MISSIONARY ELECTRIFICATION PROGRAM	P	<u>1,316,421,000</u>		P <u>1,316,421,000</u>
Sub-total, Operations		<u>1,316,421,000</u>		<u>1,316,421,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>1,316,421,000</u></u>		P <u><u>1,316,421,000</u></u>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

1,316,421

Total Maintenance and Other Operating Expenses

1,316,421

Total Current Operating Expenditures

1,316,421**TOTAL NEW APPROPRIATIONS**1,316,421