

A.4. PHILIPPINE COCONUT AUTHORITY

For subsidy requirements in accordance with the programs and project(s), as indicated hereunder P 1,175,717,000

New Appropriations, by Programs/Projects

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
A. REGULAR PROGRAMS				
General Administration and Support	P	293,526,000		P 293,526,000
Operations		278,031,000		278,031,000
COCONUT INDUSTRY DEVELOPMENT PROGRAM		278,031,000		278,031,000
Total, Regular Programs		571,557,000		571,557,000
B. PROJECT(S)				
Locally-Funded Project(s)		604,160,000		604,160,000
Total, Project(s)		604,160,000		604,160,000
TOTAL NEW APPROPRIATIONS	P	1,175,717,000		P <u><u>1,175,717,000</u></u>

Special Provision(s)

1. **Coconut Development Fund and Coconut Consumers Stabilization Fund.** The amount of Five Million Four Hundred Thousand Pesos (P5,400,000) shall be used for the development of the coconut industry sourced from service fees on desiccated coconut and from levies on copra rececada, constituted into the Coconut Development Fund and Coconut Consumers Stabilization Fund in accordance with Section 14 of R.A. No. 1145 and Section 1, Article III of P.D. No. 1468, respectively.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

2. **Coconut Farmers and Industry Trust Fund.** In addition to the amount appropriated herein, the amount of Five Billion Pesos (P5,000,000,000), sourced from the Coco Levy Fund constituted into the Coconut Farmers and Industry Trust Fund, shall be used for the Coconut Farmers and Industry Development Program to be implemented in accordance with R.A. No. 11524 by the identified agencies.

(GENERAL OBSERVATION- President's Veto Message, December 20, 2023, Volume I-B, page 786, R.A. No. 11975)

3. **Subsidy to the Philippine Coconut Authority.** The amount of One Billion One Hundred Seventy Five Million Seven Hundred Seventeen Thousand Pesos (P1,175,717,000) appropriated herein as subsidy for the Philippine Coconut Authority (PCA) shall be used for the implementation of the Coconut and Palm Oil Industry Development Program.

In the implementation of said projects, the PCA shall give priority to major coconut producing provinces and other provinces identified in the Focus Geographical Areas in accordance with National Budget Memorandum No. 126 dated April 4, 2016.

4. **Prior Years' Subsidy Releases from the National Government.** The PCA is hereby authorized to use subsidy released for programs and projects in prior years to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the PCA shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the PCA's Board of Directors, to be submitted to the DBM for approval.

5. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCA.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
General Administration and Support				
General Management and Supervision	P	293,526,000		P 293,526,000
Sub-total, General Administration and Support		293,526,000		293,526,000
Operations				
COCONUT INDUSTRY DEVELOPMENT PROGRAM		278,031,000		278,031,000
Coconut Productivity Enhancement (CPE) Sub-program		229,137,000		229,137,000
Coconut Research and Development Sub-program		48,894,000		48,894,000
Sub-total, Operations		278,031,000		278,031,000
Total, Regular Programs		571,557,000		571,557,000
PROJECT(S)				
Locally-Funded Project(s)				
Coconut Fertilization Project		153,333,000		153,333,000
Coconut Village Development Project		65,000,000		65,000,000
Planting and Replanting of Local Cultivars Project		306,827,000		306,827,000
Smallholders Oil Palm Plantation Development Project		79,000,000		79,000,000
Sub-total, Locally-Funded Project(s)		604,160,000		604,160,000
Total, Project(s)		604,160,000		604,160,000
TOTAL NEW APPROPRIATIONS	P	<u>1,175,717,000</u>		P <u>1,175,717,000</u>

New Appropriations, by Object of Expenditures**(In Thousand Pesos)****Current Operating Expenditures****Maintenance and Other Operating Expenses****Financial Assistance/Subsidy****1,175,717****Total Maintenance and Other Operating Expenses****1,175,717****Total Current Operating Expenditures****1,175,717****TOTAL NEW APPROPRIATIONS****1,175,717**