

E. BUREAU OF THE TREASURY**STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)****BASELINE****2023 TARGETS**

Efficiency in cash management improved

FINANCIAL ASSET MANAGEMENT PROGRAM

Outcome Indicator(s)

1. Fund the total government cash requirement to be negotiated daily with LBP

Unit: Percentage (%) of cash requirement
Year: 2021
Value: 100%

100%

2. Return on NG cash resources

Unit: Rate of Return
Year: 2021
Value: PhP: 1.945%
USD: 0.225%

PhP : BSP-ODF rate
USD : Fed Funds rate

Output Indicator(s)

1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP

Unit: Percentage (%) deviation from 5 Billion AYTD
Year: 2021
Value: 1.59%

2.00%

2. BSF: Percentage of Free Cash invested in money market instrument

Unit: Percentage of free cash invested
Year: 2021
Value: 50% of BSF free cash invested

At least 50% of BSF free cash invested

3. Number of assets registered in the National Asset Registry

Unit: Asset count
Year: 2022
Value: 500

1,000

4. Number of NGAs with data captured in the National Asset Registry

Unit: Number of NGAs
Year: 2022
Value: 3 NGAs

4 NGAs

Efficiency in debt management achieved

DEBT AND RISK MANAGEMENT PROGRAM

Outcome Indicator(s)

1. Government financing requirement met (In Million Pesos)

Unit: In million pesos
Year: 2021
Value: P1,929,478

P1,653,500

2. Refinancing risk efficiently managed	Unit: Percentage Year: 2021 Value: 100%	100% efficiency
3. Efficient debt monitoring and servicing	Unit: Percentage Year: 2021 Value: 100%	100% efficiency
Output Indicator(s)		
1. Issuance of government securities consistent with auction schedule/calendar	Unit: Date Year: 2021 Value: Release of auction schedule: 100% Conduct of Tbill auctions: 100% Conduct of Tbond auctions: 100%	<p>Q1: Monthly release of auction schedule: Jan: Dec. 27, 2022 Feb: Feb. 01, 2023 Mar: Mar. 01, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.</p> <p>Q2: Monthly release of auction schedule: Apr: Mar. 29, 2023 May: Apr. 26, 2023 June: May 31, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.</p> <p>Q3: Monthly release of auction schedule: Jul: June 28, 2023 Aug: Jul. 26, 2023 Sep: Aug. 30, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.</p> <p>Q4: Monthly release of auction schedule: Oct: Sep. 27, 2023 Nov: Oct. 31, 2023 Dec: Nov. 29, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.</p>
2. Percentage of debt maturing in one year to total outstanding debt	Unit: Percent; Year Year: 2021 Value: 19.84%; 7.47 yrs	Debt maturing in one year should be < or must be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	Unit: In million pesos Year: 2021 Value: P1,204,157	P1,591,954 M
	100% of debt service due paid on time	100% of debt service due paid on time
Efficiency in accounting of NG financial transactions enhanced		
NG ACCOUNTING PROGRAM		
Outcome Indicator(s)		
1. Efficient release of National Tax Allotment (NTA)	Unit: Monthly releases to LGUs	100% efficiency

GENERAL APPROPRIATIONS ACT, FY 2023

and other shares to Local Government Units (LGUs)	Year: 2021 Value: 100%	
2. Reconciled active cash balances	Unit: Number of TOP cash accounts Year: Dec. 2021 Value: 160 TOP active cash accounts	Monthly reconcile 85% or 148 active TOP cash accounts or a total of 1,776 cash accounts for the year (TOP cash accounts as of Dec. 2021 = 174 accounts)
3. Timely submission of Journal Entry Vouchers to COA	Unit: Monthly transactions Year: 2021 Value: 10/15 days for soft/hard copies of JEVs	JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except December and January)
4. Efficient release of Certification	Unit: Request from NGAs Year: 2021 Value: 100%	100% efficiency
Output Indicator(s)		
1. Submission of Journal Entry Vouchers (JEVs) submitted to COA within the prescribed period	Unit: Monthly transactions Year: 2021 Value: 100% of JEVs	100% of JEVs submitted to COA (online/softcopy and hardcopy) within 15 days after the reference month
2. Percentage of Certifications issued to requesting parties	Unit: Number of requests Year: 2021 Value: 4,331 requests	Release/issue certifications; 80% of the total number of requests received
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	Unit: Number of BRS Year: 2021 Value: 148 BRS per month	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts
4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Unit: Monthly releases Year: 2021 Value: 100% of NCA	Release NTA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM