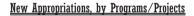
L.10. SUBIC BAY METROPOLITAN AUTHORITY

For subsidy requirements in accordance with the programs, as indicated hereunder P





	Current Operat	Current Operating Expenditures				
	Personnel Services	Oth	ntenance and ner Operating Expenses	Capital Outlays		Total
A. REGULAR PROGRAMS						
Operations		P	592,894,000		P	592,894,000
ECOZONE DEVELOPMENT PROGRAM			592,894,000			592,894,000
TOTAL NEW APPROPRIATIONS		P	<u>592,894,000</u>		P	592,894,000

Special Provision(s)

1. Subsidy to the Subic Bay Metropolitan Authority. The amount of Five Hundred Ninety Two Million Eight Hundred Ninety Four Thousand Pesos (P592,894,000) appropriated herein as subsidy to the Subic Bay Metropolitan Authority (SBMA) shall be used for its ecozone infrastructure development.

Release of funds shall be subject to the submission of program of works.

2. Prior Years' Subsidy Releases from the National Government. The SBMA is hereby authorized to use subsidy released for programs and projects in 2018-2021 to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the SBMA shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the SBMA's Board of Directors, to be submitted to the DBM for approval.

3. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBMA.

New Appropriations, by Programs/Activities/Projects

	Current Operation	ng Expenditures		
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
REGULAR PROGRAMS				
Operations				
ECOZONE DEVELOPMENT PROGRAM	1	P592,894,000	P	592,894,000
Ecozone infrastructure development		592,894,000	-	592,894,000
Sub-total, Operations		592,894,000	-	592,894,000
TOTAL NEW APPROPRIATIONS	1	P592,894,000	P	592,894,000
<u>New Appropriations, by Object of Expenditures</u> (In Thousand Pesos)				
Current Operating Expenditures				
Maintenance and Other Operating Expenses				
Financial Assistance/Subsidy			-	592,894
Total Maintenance and Other Operating Expenses			-	592,894

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OFFICIAL GAZETTE

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Total Current Operating Expenditures





