

K. OFFICE OF THE PRESS SECRETARY (formerly PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE)

K.1. INTERCONTINENTAL BROADCASTING CORPORATION

For subsidy requirements in accordance with the programs, as indicated hereunder P 187,899,000

New Appropriations, by Program/Projects

| <u>Current Operating Expenditures</u> | | | |
|---------------------------------------|---|------------------------|--------------|
| <u>Personnel Services</u> | <u>Maintenance and Other Operating Expenses</u> | <u>Capital Outlays</u> | <u>Total</u> |

A. REGULAR PROGRAMS

| | | | | |
|------------------------------------|---|---------------------------|---|---------------------------|
| General Administration and Support | P | <u>187,899,000</u> | P | <u>187,899,000</u> |
| TOTAL NEW APPROPRIATIONS | P | <u><u>187,899,000</u></u> | P | <u><u>187,899,000</u></u> |

Special Provision(s)

1. Subsidy to the Intercontinental Boardcasting Corporation. The amount of One Hundred Twenty Three Million Sixty Five Thousand Pesos (P123,065,000) and Sixty Four Million Eight Hundred Thirty Four Thousand Pesos (P64,834,000) appropriated herein shall be used as payment for the salaries of Intercontinental Broadcasting Corporation (IBC-13) personnel and unpaid retirement benefits of retirees from 2009-2023, respectively.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292 s. of 1987.

(CONDITIONAL IMPLEMENTATION- President's Veto Message, December 16, 2022, Volume I-B, page 790, R.A. No. 11936)

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the IBC.

New Appropriations, by Programs/Projects

| <u>Current Operating Expenditures</u> | | | |
|---------------------------------------|---|------------------------|--------------|
| <u>Personnel Services</u> | <u>Maintenance and Other Operating Expenses</u> | <u>Capital Outlays</u> | <u>Total</u> |

REGULAR PROGRAMS

| | | | |
|---|---|---------------------------|-----------------------------|
| General Administration and Support | | | |
| General Management and Supervision | P | <u>187,899,000</u> | P <u>187,899,000</u> |
| Sub-total, General Administration and Support | | <u>187,899,000</u> | <u>187,899,000</u> |
| TOTAL NEW APPROPRIATIONS | P | <u><u>187,899,000</u></u> | P <u><u>187,899,000</u></u> |

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

| | | |
|--|--|-----------------------|
| Current Operating Expenditures | | |
| Maintenance and Other Operating Expenses | | |
| Financial Assistance/Subsidy | | <u>187,899</u> |
| Total Maintenance and Other Operating Expenses | | <u>187,899</u> |
| Total Current Operating Expenditures | | <u>187,899</u> |
| TOTAL NEW APPROPRIATIONS | | <u><u>187,899</u></u> |