

**E.2. SOCIAL HOUSING FINANCE CORPORATION**

For subsidy requirements in accordance with the programs and project(s), as indicated hereunder . . . . . P 500,000,000

New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. REGULAR PROGRAMS</b>				
Operations	P	<u>186,078,000</u>		P <u>186,078,000</u>
COMMUNITY MORTGAGE PROGRAM		<u>186,078,000</u>		<u>186,078,000</u>
Total, Regular Programs		<u>186,078,000</u>		<u>186,078,000</u>
<b>B. PROJECT(S)</b>				
Locally-Funded Project(s)		<u>313,922,000</u>		<u>313,922,000</u>
HIGH DENSITY HOUSING PROGRAM		<u>313,922,000</u>		<u>313,922,000</u>
Total, Project(s)		<u>313,922,000</u>		<u>313,922,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	P	<u>500,000,000</u>		P <u>500,000,000</u>

**Special Provision(s)**

1. **Subsidy to the Social Housing Finance Corporation.** The amount of Three Hundred Thirteen Million Nine Hundred Twenty Two Thousand Pesos (P313,922,000) appropriated herein under the subsidy for the Social Housing Finance Corporation (SHFC) shall be used for the High Density Housing Program-the Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila.

Release of funds shall be subject to the submission of the SHFC Board-approved People's Plan, list of community associations, number of targeted beneficiaries, and the total amount of estimated housing loan to be availed of. For this purpose, the People's Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the NAPC and their partner civil society organizations.

2. **Prior Years' Subsidy Releases from the National Government.** The SHFC is hereby authorized to use subsidy released for programs and projects in 2018-2021 to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the SHFC shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the SHFC's Board of Directors, to be submitted to the DBM for approval.

3. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SHFC.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>REGULAR PROGRAMS</b>				
Operations				
COMMUNITY MORTGAGE PROGRAM	P	<u>186,078,000</u>		P <u>186,078,000</u>

GENERAL APPROPRIATIONS ACT, FY 2023

Provision of housing finance to legally organized associations of underprivileged and homeless citizens	<u>186,078,000</u>	<u>186,078,000</u>
Sub-total, Operations	<u>186,078,000</u>	<u>186,078,000</u>
Total, Regular Programs	<u>186,078,000</u>	<u>186,078,000</u>
<b>PROJECT(S)</b>		
Locally-Funded Project(s)		
HIGH DENSITY HOUSING PROGRAM	<u>313,922,000</u>	<u>313,922,000</u>
Housing Program for Informal Settler Families Residing in Danger Areas in Metro Manila	<u>313,922,000</u>	<u>313,922,000</u>
Sub-total, Locally-Funded Project(s)	<u>313,922,000</u>	<u>313,922,000</u>
Total, Project(s)	<u>313,922,000</u>	<u>313,922,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P <u><u>500,000,000</u></u></b>	<b>P <u><u>500,000,000</u></u></b>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

## Current Operating Expenditures

## Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

500,000

Total Maintenance and Other Operating Expenses

500,000

Total Current Operating Expenditures

500,000**TOTAL NEW APPROPRIATIONS****500,000**