

#### A.4. PHILIPPINE COCONUT AUTHORITY

For subsidy requirements in accordance with the programs and project(s), as indicated hereunder . . . . . P 1,159,525,000

#### New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. REGULAR PROGRAMS</b>				
General Administration and Support		P 309,758,000		P 309,758,000
Operations		<u>283,581,000</u>		<u>283,581,000</u>
COCONUT INDUSTRY DEVELOPMENT PROGRAM		<u>283,581,000</u>		<u>283,581,000</u>
Total, Regular Programs		<u>593,339,000</u>		<u>593,339,000</u>

**B. PROJECT(S)**

Locally-Funded Project(s)	566,186,000	566,186,000
Total, Project(s)	566,186,000	566,186,000
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 1,159,525,000</b>	<b>P 1,159,525,000</b>

**Special Provision(s)**

1. **Coconut Development Fund and Coconut Consumers Stabilization Fund.** The amount of Six Million Seven Hundred Fifty Thousand Pesos (P6,750,000) shall be used for the development of the coconut industry sourced from service fees on desiccated coconut and from levies on copra rececada, constituted into the Coconut Development Fund and Coconut Consumers Stabilization Fund in accordance with Section 14 of R.A. No. 1145 and Section 1, Article III of P.D. No. 1468, respectively.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292. s. 1987.

2. **Subsidy to the Philippine Coconut Authority.** The amount of One Billion One Hundred Fifty Nine Million Five Hundred Twenty Five Thousand Pesos (P1,159,525,000) appropriated herein under subsidy for the Philippine Coconut Authority (PCA) shall be used for the implementation of the Coconut and Oil Palm Industry Development Program.

In the implementation of said projects, the PCA shall give priority to major coconut producing provinces and other provinces identified in the Focus Geographical Areas in accordance with National Budget Memorandum No. 126 dated April 4, 2016. (GENERAL OBSERVATION- President's Veto Message, December 16, 2022, Volume I-B, page 795, R.A. No. 11936)

3. **Prior Years' Subsidy Releases from the National Government.** The PCA is hereby authorized to use subsidy released for programs and projects in 2018-2021 to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the PCA shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the PCA's Board of Directors, to be submitted to the DBM for approval.

4. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCA.

**New Appropriations, by Programs/Activities/Projects**

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>REGULAR PROGRAMS</b>				
General Administration and Support				
General Management and Supervision	P 309,758,000			P 309,758,000
Sub-total, General Administration and Support	309,758,000			309,758,000
Operations				
COCONUT INDUSTRY DEVELOPMENT PROGRAM		283,581,000		283,581,000
COCONUT PRODUCTIVITY ENHANCEMENT (CPE) SUB-PROGRAM		222,463,000		222,463,000
Farm Production and Extension Services		222,463,000		222,463,000
COCONUT RESEARCH AND DEVELOPMENT SUB-PROGRAM		61,118,000		61,118,000
Conduct of Coconut Research		61,118,000		61,118,000
Sub-total, Operations		283,581,000		283,581,000
Total, Regular Programs		593,339,000		593,339,000

**PROJECT(S)**

## Locally-Funded Project(s)

Coconut Fertilization Project	225,489,000	225,489,000
Coconut Village Development Project	34,487,000	34,487,000
Planting and Replanting of Local Cultivars Project	176,210,000	176,210,000
Smallholders Oil Palm Plantation Development Project	100,000,000	100,000,000
Verification and Upgrading of the National Coconut Farmers Registry System (NCFRS)	<u>30,000,000</u>	<u>30,000,000</u>
Sub-total, Locally-Funded Project(s)	<u>566,186,000</u>	<u>566,186,000</u>
Total, Project(s)	<u>566,186,000</u>	<u>566,186,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P <u><u>1,159,525,000</u></u></b>	<b>P <u><u>1,159,525,000</u></u></b>

**New Appropriations, by Object of Expenditures**

(In Thousand Pesos)

## Current Operating Expenditures

Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		<u>1,159,525</u>
Total Maintenance and Other Operating Expenses		<u>1,159,525</u>
Total Current Operating Expenditures		<u>1,159,525</u>
<b>TOTAL NEW APPROPRIATIONS</b>		<b><u><u>1,159,525</u></u></b>