

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder..... P 1,031,936,000
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New Appropriations, by Program/Projects

		Current Operating Expenditures -----			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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A. REGULAR PROGRAMS					
10000000000000	General Administration and Support	P 160,300,000	P 216,961,000	P 58,612,000	P 435,873,000
20000000000000	Support to Operations	71,700,000	124,907,000	44,225,000	240,832,000
30000000000000	Operations	256,590,000	98,501,000	140,000	355,231,000
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	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	177,174,000	70,757,000	110,000	248,041,000
	ASSET AND LIABILITY MANAGEMENT PROGRAM	79,416,000	27,744,000	30,000	107,190,000
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	TOTAL NEW APPROPRIATIONS	P 488,590,000	P 440,369,000	P 102,977,000	P 1,031,936,000
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Special Provision(s)

1. Fees and other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. Reporting and Posting Requirements. The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
- (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
REGULAR PROGRAMS					
1000000000000000	General Administration and Support				
100000100001000	General Management and Supervision	P 159,362,000	P 216,961,000	P 58,612,000	P 434,935,000
100000100002000	Administration of Personnel Benefits	938,000			938,000
	Sub-total, General Administration and Support	160,300,000	216,961,000	58,612,000	435,873,000
2000000000000000	Support to Operations				
200000100001000	Legal Services	14,178,000	3,864,000	200,000	18,242,000
200000100002000	Management of Information Systems	34,855,000	116,948,000	43,965,000	195,768,000
200000100003000	Revenue Integrity Protection Service (RIPS) activities	22,667,000	4,095,000	60,000	26,822,000
	Sub-total, Support to Operations	71,700,000	124,907,000	44,225,000	240,832,000
3000000000000000	Operations				
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	177,174,000	70,757,000	110,000	248,041,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	20,392,000	7,378,000		27,770,000
310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		11,065,000		11,065,000
310100100004000	Tax policy research and formulation (Direct Tax)	36,093,000	11,618,000		47,711,000
310100100005000	Tax policy research and formulation (Indirect Tax)	4,463,000	189,000		4,652,000

310100100006000	Preparation of inputs of financial and economic policies in various international fora	27,236,000	29,014,000	80,000	56,330,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	50,774,000	7,453,000	30,000	58,257,000
310100100008000	Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	38,216,000	4,040,000		42,256,000
320100000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	79,416,000	27,744,000	30,000	107,190,000
320100100001000	Privatization Group and Council Secretariat support	19,711,000	4,993,000		24,704,000
320100100002000	Negotiation of international financing transactions	21,381,000	14,734,000	30,000	36,145,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	17,366,000	6,182,000		23,548,000
320100100004000	Administration of funds for municipal development	20,958,000	1,835,000		22,793,000
Sub-total, Operations		256,590,000	98,501,000	140,000	355,231,000
TOTAL NEW APPROPRIATIONS		P 488,590,000	P 440,369,000	P 102,977,000	P 1,031,936,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

349,760

Total Permanent Positions

349,760

Other Compensation Common to All

Personnel Economic Relief Allowance

12,264

Representation Allowance

8,004

Transportation Allowance

8,004

Clothing and Uniform Allowance

3,066

Mid-Year Bonus - Civilian

29,148

Year End Bonus

29,148

Cash Gift

2,555

Productivity Enhancement Incentive

2,555

Step Increment

874

Total Other Compensation Common to All

95,618

Other Compensation for Specific Groups	
Magna Carta for Public Health Workers	248
Overseas Allowance	4,796
Total Other Compensation for Specific Groups	5,044

Other Benefits	
PAG-IBIG Contributions	612
PhilHealth Contributions	7,032
Employees Compensation Insurance Premiums	612
Loyalty Award - Civilian	230
Terminal Leave	938
Total Other Benefits	9,424

Non-Permanent Positions	28,744

Total Personnel Services	488,590

Maintenance and Other Operating Expenses	
Travelling Expenses	34,973
Training and Scholarship Expenses	16,756
Supplies and Materials Expenses	22,794
Utility Expenses	39,940
Communication Expenses	20,777
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	1,000
Extraordinary and Miscellaneous Expenses	4,496
Professional Services	121,083
General Services	51,700
Repairs and Maintenance	30,858
Taxes, Insurance Premiums and Other Fees	3,652
Other Maintenance and Operating Expenses	
Advertising Expenses	70
Printing and Publication Expenses	1,212
Representation Expenses	860
Rent/Lease Expenses	17,910
Subscription Expenses	60,031
Other Maintenance and Operating Expenses	12,257
Total Maintenance and Other Operating Expenses	440,369

TOTAL CURRENT OPERATING EXPENDITURES	928,959

Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	47,777
Transportation Equipment Outlay	55,000
Furniture, Fixtures and Books Outlay	200
Total Capital Outlays	102,977

TOTAL NEW APPROPRIATIONS	1,031,936
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