

L. 10. SUBIC BAY METROPOLITAN AUTHORITY

For subsidy requirements in accordance with the program, as indicated hereunder..... P 592,894,000
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New Appropriations, by Program/Projects

		Current Operating Expenditures			

		Personnel	Maintenance	Capital	Total
		Services	and Other	Outlays	
			Operating		
			Expenses		
		-----	-----	-----	-----
A. REGULAR PROGRAMS					
3000000000000000	Operations		P 592,894,000		P 592,894,000
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	ECOZONE DEVELOPMENT PROGRAM		592,894,000		592,894,000
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	TOTAL NEW APPROPRIATIONS		P 592,894,000		P 592,894,000
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Special Provision(s)

1. Subsidy to the Subic Bay Metropolitan Authority. The amount of Five Hundred Ninety Two Million Eight Hundred Ninety Four Thousand Pesos (P592,894,000) appropriated herein as subsidy to the Subic Bay Metropolitan Authority (SBMA) shall be used for its ecozone infrastructure development.

Release of funds shall be subject to the submission of program of works.

2. Prior Years' Subsidy Releases from the National Government. The SBMA is hereby authorized to use subsidy released for programs and projects in 2018-2021 to cover the additional funding requirements of activities or projects covered by the programs or sub-programs indicated herein. Accordingly, the SBMA shall prepare a work and financial plan covering the projects or activities to be funded from prior years' subsidies subject to the endorsement of the SBMA's Board of Directors, to be submitted to the DBM for approval.

3. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBMA.

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			

		Personnel	Maintenance	Capital	Total
		Services	and Other	Outlays	
			Operating		
			Expenses		
		-----	-----	-----	-----
REGULAR PROGRAMS					
3000000000000000	Operations				
3101000000000000	ECOZONE DEVELOPMENT PROGRAM		P 592,894,000		P 592,894,000
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310100100001000	Ecozone Infrastructure development		592,894,000		592,894,000
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Sub-total, Operations	592,894,000	592,894,000
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TOTAL NEW APPROPRIATIONS	P 592,894,000	P 592,894,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

592,894

Total Maintenance and Other Operating Expenses

592,894

Total Current Operating Expenditures

592,894

TOTAL NEW APPROPRIATIONS

592,894

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