# For subsidy requirements in accordance with the program, as indicated hereunder <br> $\qquad$ 

New Appropriations, by Program/Projects
-..........

| Maintenance |  |  |  |
| :---: | :---: | :---: | :---: |
|  | and Other |  |  |
| Personnel | Operating | Capital |  |
| Services | Expenses | Outlays | Total |

A. REGULAR PROGRAMS

300000000000000 Operations

P $\quad 750,000,000$

750,000,000

P $\quad 750,000,000$ ================

P $\quad 750,000,000$

750,000,000

P $\quad 750,000,000$ ===============

## Special Provision(s)

1. Pondo sa Pagbabago at Pag-Asenso. The amount of Seven Hundred Fifty Million Pesos (P750,000,000) appropriated herein as subsidy to the Small Business Corporation (SBC) shall be used for the implementation of the Pondo sa Pagbabago at Pag-Asenso Program, which is a microfinancing programfor Micro, Small, and Medium Scale Enterprises (MSMEs). The amount shall be set-up as a separate fund and the transactions thereon shall be recorded and maintained in a separate book by the SBC.

The Secretary of Trade and Industry shall approve the program mechanics and components, including the selection criteria for beneficiaries and such other factors in the implementation of the program, which shall be in accordance with R. A. No. 6977, as amended by R.A. No. 9501. The DTI shall prioritize the provinces where the absolute number of indigents and the incidence of poverty are high as identified in the latest official poverty statistics of the PSA, MSNEs of indigenous people, and sustainable rural livelihood.
2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SBC.

## New Appropriations, by Programs/Activities/Projects



New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses
Financial Assistance/Subsidy 750,00


