

K. GOVERNANCE COMMISSION FOR GOVERNMENT-OWNED OR CONTROLLED CORPORATIONS

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Effective and transparent governance practiced

ORGANIZATIONAL OUTCOME

Financial viability and fiscal discipline in GOCCs promoted and strengthened

PERFORMANCE INFORMATION

KEY STRATEGIES

Fully implement the Integrated Corporate Reporting System (ICRS) with GOCCs; Streamline the coordination process with Clearing Agencies (Ombudsman, Civil Service Commission, Sandiganbayan, National Bureau of Investigation) in the preparation of shortlists of nominees for appointment to the various GOCC Governing Boards through the use of the latest Information and Communications Technology; Complete majority of the studies on the decoupling of functions of GOCCs exercising both regulatory and commercial functions and submit the corresponding recommendations to the President; Institutionalize a Multi-Sector Governance Coalition consisting of representatives from the Media, concerned Civil Society Organizations, the Academe, and other GCG stakeholders; Secure grants as additional funding for the specialized training and / or continuing education of GCG Personnel; and Include compliance with Asean Corporate Governance Scorecard as among the Good Governance Conditions for GOCCs for purposes of Performance-Based Bonuses

GENERAL APPROPRIATIONS ACT, FY 2017

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	BASELINE	2017 TARGETS
Financial viability and fiscal discipline in GOCCs promoted and strengthened		
Percentage of GOCCs with dividend due and remitted the same to the national government		100%
Number of GOCCs rationalized		4 GOCCs
MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs)		2017 Targets
MFO 1: CORPORATE STANDARDS SERVICES		
GOCC Compensation and Position Classification Services (CPCS)		
Percent of GOCCs with Total Compensation Framework (TCF) and Index of Occupation Services (IOS) recommended for OP approval		90%
GOCC Leadership Management Services		
Number of qualified individuals included in the talent pool		340
MFO 2: CORPORATE GOVERNANCE SERVICES		
Rationalize GOCC Sector		
Number of GOCCs with studies on restructuring (abolition, privatization, merger or decoupling)		4 GOCCs
Performance Evaluation Services (PES)		
GOCCs subject to PES with approved performance agreement		100%
Percent of GOCCs with improved corporate governance scorecard rating		50%
Stakeholder satisfaction rating based on third party survey		Satisfactory Rating
Overall user experience rating on the Integrated Corporate Reporting System (ICRS) website		Satisfactory Rating
Percent of whistleblowing reports resolved with final action from the GCG within forty-five (45) calendar days from receipt of complete documents		90%