

E. BUREAU OF THE TREASURY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Fiscal Strength

ORGANIZATIONAL OUTCOME

1. Efficiency in cash management improved
2. Efficiency in debt management improved

PERFORMANCE INFORMATION

KEY STRATEGIES

1. Maximize income earned from BTr-managed funds
2. Prudent liability management
3. Effective management of government assets
4. Enhanced business processes through implementation of DMFAS version 6 and Treasury Single Account (TSA) Project
5. BTr Rationalization Program implemented
6. Professional Development Program pursued at BTr
7. IT systems upgraded and servers / hardware components installed for effective implementation of DMFAS version 6 and TSA
8. Internal procedures enhanced and compliant with good governance principles

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	BASELINE	2017 TARGETS
Efficiency in cash management improved		
Adequacy of cash holdings ensured	BSP; PhilPASS, TRAMS	Maintain a sufficient cash buffer to cover deviations from the cash forecast
Yield / returns on cash balances of NG maximized	Cash Operation Report (COR)	Earn at the rate of 1.5% per annum on NG cash balances NG Average Interest Rate: (Year, USD Rate, PHP Rate): 2012, - , 2.3018%; 2013, - , 1.5957%; 2014, 0.0614%, 1.73%; Jan 1-May 7, 2015, 0.09%, 2.00%
Efficiency in debt management improved		
Interest payments relative to program maintained	Cash Operation Report (COR)	Actual interest payments < or = latest approved program Interest Savings for 2012-2014 2012 - 1.53% 2013 - 2.65% 2014 - 8.90%
Average Time to Maturity (ATM) maintained	BTr Debt Indicators	ATM of NG debt portfolio maintained above 7 years Average Maturity (residual, in years); 2012 - 2014 2012 - 10.96 2013 - 10.89 2014 - 11.13 As of March 2015 - 11.77
% of foreign borrowings to total borrowing requirements	Cash Operation Report (COR)	< / = 25% Foreign Financing (% of total); 2012 - 2014 2012 - 16.4 2013 - 6.1 2014 - 26.8

MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs)2017 Targets**MFO 1: CASH MANAGEMENT SERVICES**

Fund the budgetary and non-budgetary expenses of NG

% of paid MDS checks replenished within the set schedule

Daily before cut-off time

Interest income on deposits and BSF/SSF investment (In Million Pesos)

27,368

NG income remitted to BTr (In Million Pesos)

22,983

% of replenishment of validated paid MDS checks

100% replenishment

NG income reports submitted within the prescribed schedule

On time submission

MFO 2: MANAGEMENT OF PUBLIC DEBTS

Monitor and service NG Debt

Amount of debt service (In Million Pesos)

649,231

% of matured NG debt paid

100% of NG debt matured

NG debt paid prior to due date

as NG debt fall due

Issuance of government securities

Volume of government securities issued and redeemed (In Million Pesos)

520,817

Average interest rate for the 364-day T-bills maintained over the last three(3) years

3%

Auction of government securities conducted as scheduled

as scheduled