

**BUDGETS OF DEPARTMENT OF ENERGY ATTACHED CORPORATIONS**

**Sec.2. Approval of Annual Budgets of Corporations under R.A. No. 7638.** Pursuant to Section 13, Chapter III of Republic Act No. 7638, the FY 2012 annual budgets of the National Electrification Administration (NEA), the National Power Corporation (NPC) and the Philippine National Oil Company (PNOC) are hereby approved as follows: