

XLV. RETIREMENT BENEFITS FUND (PENSION AND GRATUITY FUND)

For payment of retirement and terminal leave benefits, including separation benefits and/or incentives..... P 34,437,891,000

New Appropriations, by Purpose
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Current_Operating_Expenditures

	Personal Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
1. For payment of retirement and terminal leave benefits	32,437,891,000			32,437,891,000
2. For payment of separation benefits and/or incentives	1,000,000,000			1,000,000,000
3. Payment of Monetization of Transferred Leave Credits	1,000,000,000			1,000,000,000
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TOTAL NEW APPROPRIATIONS	P 34,437,891,000			P 34,437,891,000
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A. PURPOSE(S)

Special Provision(s)

1. Payment of Retirement and Terminal Leave Benefits. The amount appropriated under Purpose 1 shall be used for the payment of:

(a) Retirement and terminal leave benefits of National Government employees: PROVIDED, That this Fund shall in no case be used for the payment of any increase in retirement benefits as a result of the grant of special allowance. Notwithstanding any provision of law to the contrary, such increase in benefits granted to the following officials and employees due to the payment of special allowance shall be charged against the Special Trust Fund from which said special allowance are drawn:

(i) Justices, Judges, and other positions in the Judiciary with the equivalent rank of Justices of the Court of Appeals and Judges of the Regional Trial Court;

(ii) Qualified members of the National Prosecution Service, and Office of the Chief State Counsel and Undersecretaries who have direct supervision over the prosecutors and state counsels in the DOJ;

(iii) The Solicitor General, Assistant Solicitors General, Senior State Solicitors, State Solicitors I and II, and Associate Solicitors I to III;

(iv) The Chief Public Attorney, the Deputy Chief Public Attorneys, the Regional Public Attorneys, the Provincial, City, Municipal District Public Attorneys, and other Public Attorney's Office (PAO) lawyers and officials who have direct supervision over PAO lawyers;

(v) The Chairman, Commissioners and Labor Arbiters of the National Labor Relations Commission:

PROVIDED, FURTHER, That this Fund shall not be used to pay retirement and terminal leave benefits which includes in the computation thereof additional compensation as defined under retirement laws such as, year end bonus, cash gifts, bonuses, per diems, allowances and overtime pay, or such other benefits given in addition to the base pay of the position or rank unless otherwise specially authorized under existing laws;

(b) The required National Government share in the retirement benefits of personnel devolved to LGUs pursuant to National Budget Circular (NBC) Nos. 429, and 429-A dated September 30, 1993 and December 29, 1993, respectively: PROVIDED, That release of funds shall be made to the LGUs concerned through the DBM; and

(c) Retirement and terminal leave benefits of personnel of GOCCs which are financially unable to pay said benefits, subject to the submission of a streamlining program and measures that will enhance the efficiency and effectiveness of the GOCCs concerned: PROVIDED, That release of funds shall be made to the GOCCs concerned through the BTr.

2. Payment of Separation Benefits and/or Incentives. The amount appropriated under Purpose 2 shall be used to pay:

(a) separation benefits and/or incentives under E.O. No. 366, s. 2004 of National Government employees and personnel of GOCCs which are financially unable to pay said benefits.

(b) separation benefits under applicable laws, rules and regulations of personnel of GOCCs separated as a result of reorganization, merger, streamlining, abolition or privatization.

Release of funds shall be made directly to the national government agency or GOCC concerned through the BTr.

3. Payment for Monetization of Transferred Leave Credits. The amount appropriated under Purpose 3 shall be used to pay for the monetization of transferred leave credits of National Government personnel devolved to the LGUs pursuant to R.A. No. 7160, as implemented by E.O. No. 503, s. 1992 and NBC No. 429.

New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

A. Purpose(s)

Personal Services

Other Benefits

Terminal Leave Benefits

Retirement Benefits

16,699,016

17,738,875

Total Other Benefits

34,437,891

Total Personal Services

34,437,891

TOTAL NEW APPROPRIATIONS

34,437,891

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GENERAL SUMMARY

RETIREMENT BENEFITS FUND (PENSION AND GRATUITY FUND)

Current_Operating_Expenditures

	Personal Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A. Retirement Benefits Fund (Pension and Gratuity Fund)	P 34,437,891,000			P 34,437,891,000
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Total New Appropriations, Retirement Benefits Fund (Pension and Gratuity Fund)	P 34,437,891,000			P 34,437,891,000
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