XLVIII. PROPERTY REPLACEMENT FUND

For the restoration of losses of government properties and for payment of premiums for the insurance against extraordinary losses of certain government properties in accordance with the purpose indicated hereunder...P   100,000,000

New Appropriations, by Purpose
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	Current Operating Expenditures			
	Personal Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A. Purpose				
1. a. Restoration of Damaged Government Properties;				
b. Payment of Insurance Premiums on Government Buildings and Properties, Aircrafts, Sea-going Vessels, Road Construction and Public Works and Highways Maintenance Equipment		P 100,000,000		P 100,000,000
Total New Appropriations, Property Replacement Fund		P 100,000,000		P 100,000,000

Special Provisions

1.   Use of the Fund.   The amount herein appropriated shall be constituted by the Government Service Insurance System (GSIS) as a Sinking Fund for the restoration of damaged government properties and for the payment of premiums for the insurance against extraordinary losses of certain government properties in accordance with the implementing guidelines for the use of this Fund jointly formulated by the GSIS and the Department of Budget and Management.

2.   Administration of the Fund.   The amount herein appropriated and authorized to be constituted into a Sinking Fund for the restoration of damaged government properties and for the payment of premiums for the insurance against extraordinary losses of certain government properties shall be administered by the GSIS.

New Appropriations, by Object of Expenditures
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(In Thousand Pesos)

A. Purpose

Current Operating Expenditures

Maintenance and Other Operating Expenses

06 Other Services	100,000
Total Maintenance and Other Operating Expenses	100,000
Total Current Operating Expenditures	100,000
TOTAL NEW APPROPRIATIONS	100,000

GENERAL SUMMARY
PROPERTY REPLACEMENT FUND

	Current Operating Expenditures			
	Personal Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A. Property Replacement Fund		P 100,000,000		P 100,000,000
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Total New Appropriations, Property Replacement Fund		P 100,000,000		P 100,000,000
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