

## FY 2024 NATIONAL GOVERNMENT QUARTERLY FISCAL PROGRAM

(In Million Pesos)

PARTICULARS	FY 2024 PROGRAM					% OF GDP
	Q1	Q2	Q3	Q4	FULL YEAR	
<b>REVENUES</b>	<b>924,469</b>	<b>1,152,557</b>	<b>1,073,075</b>	<b>1,119,820</b>	<b>4,269,921</b>	<b>16.1%</b>
<i>% Distribution</i>	21.7%	27.0%	25.1%	26.2%	100.0%	
<b>Tax Revenues</b>	<b>827,518</b>	<b>1,034,421</b>	<b>972,270</b>	<b>986,100</b>	<b>3,820,309</b>	<b>14.4%</b>
Bureau of Internal Revenue	607,744	795,270	712,368	733,554	2,848,936	10.8%
Bureau of Customs	210,896	231,724	251,267	245,807	939,694	3.5%
Other Offices	8,878	7,426	8,635	6,739	31,679	0.1%
<b>Non-Tax Revenues</b>	<b>96,951</b>	<b>118,136</b>	<b>100,805</b>	<b>91,600</b>	<b>407,493</b>	<b>1.5%</b>
<b>Privatization</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,120</b>	<b>42,120</b>	<b>0.2%</b>
<b>DISBURSEMENTS</b>	<b>1,208,482</b>	<b>1,530,335</b>	<b>1,478,345</b>	<b>1,537,093</b>	<b>5,754,255</b>	<b>21.7%</b>
<i>% Distribution</i>	21.0%	26.6%	25.7%	26.7%	100.0%	
<b>Current Operating Expenditures</b>	<b>939,434</b>	<b>1,119,341</b>	<b>1,046,676</b>	<b>1,100,458</b>	<b>4,205,908</b>	<b>15.9%</b>
Personnel Services	314,149	396,568	329,717	415,144	1,455,579	5.5%
MOOE	200,600	282,619	254,470	266,395	1,004,084	3.8%
Subsidy	32,558	75,059	49,857	41,588	199,061	0.8%
Allotment to LGUs	189,569	193,396	194,110	192,172	769,247	2.9%
Interest Payments	200,553	167,987	214,814	180,083	763,437	2.9%
Tax Expenditures	2,005	3,711	3,707	5,077	14,500	0.1%
<b>Capital Outlays</b>	<b>268,468</b>	<b>409,256</b>	<b>426,890</b>	<b>415,033</b>	<b>1,519,647</b>	<b>5.7%</b>
Infrastructure and Other Capital Outlays	193,456	351,807	336,619	361,177	1,243,058	4.7%
Capital Transfers to LGUs	74,484	57,297	57,341	53,771	242,893	0.9%
Equity	528	152	32,930	85	33,696	0.1%
<b>Net Lending</b>	<b>581</b>	<b>1,739</b>	<b>4,779</b>	<b>21,602</b>	<b>28,700</b>	<b>0.1%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(284,013)</b>	<b>(377,778)</b>	<b>(405,270)</b>	<b>(417,273)</b>	<b>(1,484,334)</b>	<b>-5.6%</b>
<i>% Distribution</i>	19.1%	25.5%	27.3%	28.1%	100.0%	
<b>Infrastructure Program*</b>	<b>250,054</b>	<b>421,277</b>	<b>389,913</b>	<b>411,541</b>	<b>1,472,784</b>	<b>5.6%</b>
<i>Nominal GDP</i>						26,495,635

\* Includes estimated NG infrastructure disbursements, infrastructure components of subsidy and equity to GOCCs, and transfers to LGUs.