

## FY 2023 NATIONAL GOVERNMENT QUARTERLY FISCAL PROGRAM

(In Million Pesos)

PARTICULARS	FY 2023 PROGRAM					% of GDP
	Q1*	Q2	Q3	Q4	FULL YEAR	
<b>REVENUES</b>	<b>818,685</b>	<b>992,206</b>	<b>944,860</b>	<b>973,253</b>	<b>3,729,004</b>	<b>15.2%</b>
<i>% Distribution</i>	22.0%	26.6%	25.3%	26.1%	100.0%	
<b>Tax Revenues</b>	<b>719,514</b>	<b>961,292</b>	<b>914,804</b>	<b>942,335</b>	<b>3,537,946</b>	<b>14.4%</b>
Bureau of Internal Revenue	505,159	746,225	681,932	705,857	2,639,174	10.8%
Bureau of Customs	213,829	206,837	223,519	229,981	874,166	3.6%
Other Offices	526	8,231	9,353	6,497	24,607	0.1%
<b>Non-Tax Revenues</b>	<b>99,171</b>	<b>30,914</b>	<b>30,055</b>	<b>30,918</b>	<b>191,058</b>	<b>0.8%</b>
Bureau of the Treasury	39,024	9,357	5,305	4,608	58,294	0.2%
Fees and Charges	3,869	7,732	7,972	8,450	28,023	0.1%
Others	56,278	13,824	16,779	17,860	104,740	0.4%
<b>DISBURSEMENTS</b>	<b>1,117,390</b>	<b>1,464,993</b>	<b>1,279,811</b>	<b>1,366,225</b>	<b>5,228,419</b>	<b>21.3%</b>
<i>% Distribution</i>	21.4%	28.0%	24.5%	26.1%	100.0%	
<b>Current Operating Expenditures</b>	<b>866,503</b>	<b>1,107,817</b>	<b>955,356</b>	<b>1,002,436</b>	<b>3,932,112</b>	<b>16.0%</b>
Personnel Services	302,471	398,550	330,850	418,092	1,449,962	5.9%
MOOE	189,440	271,210	224,605	240,778	926,033	3.8%
Subsidy	26,792	118,893	39,359	29,482	214,527	0.9%
Allotment to LGUs	177,847	179,827	179,501	179,252	716,426	2.9%
Interest Payments	167,422	135,370	176,601	131,272	610,665	2.5%
Tax Expenditures	2,531	3,968	4,441	3,560	14,500	0.1%
<b>Capital Outlays</b>	<b>250,149</b>	<b>343,306</b>	<b>313,978</b>	<b>360,175</b>	<b>1,267,607</b>	<b>5.2%</b>
Infrastructure and Other Capital Outlays	195,764	287,298	257,675	296,130	1,036,868	4.2%
Capital Transfers to LGUs	53,954	55,346	55,439	63,590	228,329	0.9%
Equity	431	662	864	454	2,411	0.0%
<b>Net Lending</b>	<b>738</b>	<b>13,869</b>	<b>10,477</b>	<b>3,615</b>	<b>28,700</b>	<b>0.1%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(298,705)</b>	<b>(472,786)</b>	<b>(334,952)</b>	<b>(392,972)</b>	<b>(1,499,415)</b>	<b>-6.1%</b>
<i>% Distribution</i>	19.9%	31.5%	22.3%	26.2%	100.0%	
<b>Infrastructure Program**</b>	<b>258,422</b>	<b>359,646</b>	<b>321,596</b>	<b>353,066</b>	<b>1,292,730</b>	<b>5.3%</b>
<i>Nominal GDP</i>						24,522,123

\* Preliminary actual.

\*\* Includes estimated NG infrastructure disbursements, infrastructure components of subsidy and equity to GOCCs, and transfers to LGUs.