

**Table I.D.3**  
**BUDGET DEFICIT FINANCING, GROWTH RATES, 2004 - 2013**  
(In percent)

<b>PARTICULARS</b>	<b>2003-2004</b>	<b>2004-2005</b>	<b>2005-2006</b>	<b>2006-2007</b>	<b>2007-2008</b>	<b>2008-2009</b>	<b>2009-2010</b>	<b>2010-2011</b>	<b>2011-2012</b>	<b>2012-2013</b>
<b>A. Gross Domestic Borrowings</b>	<b>32.2</b>	<b>3.4</b>	<b>(6.7)</b>	<b>(11.7)</b>	<b>31.3</b>	<b>(25.0)</b>	<b>52.2</b>	<b>(25.5)</b>	<b>119.0</b>	<b>(34.8)</b>
Treasury Bills	(13.7)	(32.0)	(40.7)	(237.2)	(445.3)	(195.2)	(36.2)	144.6	(91.3)	(328.2)
Floating Rate Treasury Notes	-	-	-	-	-	-	-	-	-	-
Fixed Rate Treasury Bonds	223.3	31.7	(71.3)	131.3	8.1	63.5	25.6	(19.5)	28.1	(27.9)
Others	(39.1)	(42.1)	468.2	(30.5)	(65.7)	103.9	20.4	66.3	50.1	(59.2)
Less: Amortization	51.0	14.0	50.3	(25.4)	(8.5)	(5.9)	10.9	10.8	9.9	(64.3)
<b>Net Domestic Borrowings</b>	<b>12.9</b>	<b>(11.2)</b>	<b>(107.4)</b>	<b>(503.9)</b>	<b>294.2</b>	<b>(54.3)</b>	<b>182.6</b>	<b>(70.7)</b>	<b>630.3</b>	<b>(13.9)</b>
<b>B. Gross Foreign Borrowings</b>	<b>(16.9)</b>	<b>9.4</b>	<b>30.1</b>	<b>(58.3)</b>	<b>(39.8)</b>	<b>252.5</b>	<b>2.4</b>	<b>(24.5)</b>	<b>(19.4)</b>	<b>(78.4)</b>
Project Loans	(9.2)	(15.8)	24.2	(23.2)	(11.4)	(9.3)	30.1	(11.8)	(29.0)	(27.5)
Program Loans	(75.2)	104.4	273.6	10.0	(36.8)	181.3	(57.4)	52.9	(14.3)	(50.5)
Global Bonds	-	-	-	(67.4)	(58.4)	662.1	27.2	(38.9)	(19.4)	(100.0)
Other International Bonds	(12.0)	11.9	(66.4)	(100.0)	-	-	-	-	-	-
Less: Amortization	23.0	6.2	30.0	(61.9)	29.3	22.8	25.7	15.2	(39.5)	35.8
<b>Net Foreign Borrowings</b>	<b>(43.6)</b>	<b>14.2</b>	<b>30.3</b>	<b>(53.5)</b>	<b>(116.4)</b>	<b>(1,757.0)</b>	<b>(12.7)</b>	<b>(61.5)</b>	<b>36.9</b>	<b>(219.7)</b>
<b>C. Net Borrowings</b>	<b>(15.4)</b>	<b>(2.7)</b>	<b>(53.3)</b>	<b>(10.0)</b>	<b>61.5</b>	<b>43.6</b>	<b>53.0</b>	<b>(67.2)</b>	<b>366.9</b>	<b>(40.7)</b>
<b>D. Change In Cash</b>	<b>(175.3)</b>	<b>(215.0)</b>	<b>(72.8)</b>	<b>1,664.0</b>	<b>(55.6)</b>	<b>(239.1)</b>	<b>(156.3)</b>	<b>(314.3)</b>	<b>(466.3)</b>	<b>(77.4)</b>
Budgetary	(36.2)	60.8	(49.2)	91.2	6.1	(174.7)	(154.1)	(321.8)	(458.0)	<b>(47.5)</b>
Non-Budgetary & Collections subject to Holding Period	22.4	(10.7)	(41.3)	(151.7)	(319.5)	(106.0)	(100.8)	(12,945.5)	(226.0)	2,402.8
<b>E. TOTAL FINANCING REQUIREMENT</b>	<b>(6.4)</b>	<b>(21.5)</b>	<b>(55.9)</b>	<b>(80.8)</b>	<b>447.5</b>	<b>338.3</b>	<b>5.3</b>	<b>(37.1)</b>	<b>22.8</b>	<b>(32.4)</b>