

Table I.A.3
NATIONAL GOVERNMENT FISCAL OPERATIONS, GROWTH RATES, 2003 - 2012
(In percent)

PARTICULARS	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012
REVENUES	10.6	10.5	15.5	20.0	16.0	5.8	(6.6)	7.5	12.6	12.9
Tax Revenues	8.4	9.9	16.6	21.9	8.5	12.5	(6.4)	11.4	9.9	13.2
Nontax Revenues	26.4	14.2	6.7	5.4	(0.8)	8.3	14.5	(19.1)	38.4	5.5
Privatization Proceeds	(4.1)	(25.9)	478.6	139.3	1,458.4	(65.5)	(95.6)	(34.2)	1.8	797.6
DISBURSEMENTS	6.4	6.5	7.7	8.5	10.0	10.6	11.9	7.1	2.3	14.1
Current Operating Expenditures	9.1	4.7	10.1	8.7	4.8	8.9	10.7	7.7	4.9	9.4
Capital Outlays	(10.2)	18.3	(2.1)	8.2	37.0	17.1	22.2	3.1	(11.7)	35.6
Net Lending	114.0	1.0	(69.9)	(92.3)	7,342.7	47.6	(64.8)	82.8	95.0	51.9
OVERALL SURPLUS/(DEFICIT)	(5.2)	(6.4)	(21.5)	(55.9)	(80.8)	447.5	338.3	5.3	(37.1)	22.8
FINANCING ACCOUNT	(5.2)	(6.4)	(21.5)	(55.9)	(80.8)	447.5	338.3	5.3	(37.1)	22.8
Net External Financing	31.8	(43.6)	14.2	30.3	(53.5)	(116.4)	(1,757.0)	(12.7)	(61.5)	36.9
Net Domestic Financing	(44.9)	89.1	(48.9)	(203.4)	(21.9)	(276.8)	88.9	24.2	(19.2)	17.9