

MACROECONOMIC PARAMETERS ASSUMPTIONS, FYs 2024 - 2028

Parameter	Projections				
	2024	2025	2026	2027	2028
Real GDP Growth (%) ^{1/}	6.0 – 7.0	6.5 – 7.5	6.5 – 8.0	6.5 – 8.0	6.5 – 8.0
Inflation (%) ^{2/}	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0	2.0 – 4.0
Dubai Crude Oil (US\$/bbl)	70 – 90	65 – 85	65 – 85	65 – 85	65 – 85
FOREX (P/US\$)	55.00 – 57.00	55.00 – 58.00	55.00 – 58.00	55.00 – 58.00	55.00 – 58.00
Growth of Goods Export (%) ^{3/}	3.0	6.0	6.0	6.0	6.0
Growth of Goods Import (%) ^{3/}	4.0	7.0	8.0	8.0	8.0
Sources: NEDA and BSP					
1/ GDP at Constant 2018 Prices					
2/ Inflation rate using 2018-based CPI					
3/ Based on the IMF's Balance of Payments and International Investment Position Manual, 6 th edition (BPM6)					