

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF MARCH 2021**  
(in billion pesos)

PARTICULARS	February 2021	March		Increase/(Decrease)		Inc/(Dec) over Feb.
		2020	2021	Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	213.0	254.3	294.9	40.6	15.9	38.5
Personnel Services	83.6	95.3	104.7	9.4	9.9	25.3
Maintenance and Other Operating Exp.	32.8	54.0	87.4	33.3	61.7	166.1
Subsidy	7.6	12.0	3.8	(8.1)	(67.9)	(49.3)
Allotment to LGUs	51.2	49.7	51.3	1.6	3.2	0.2
Interest Payments	31.2	43.1	47.7	4.6	10.6	52.9
Tax Expenditure	6.7	0.3	0.0	(0.2)	(89.0)	(99.5)
CAPITAL OUTLAYS	122.5	77.9	107.0	29.2	37.4	(12.7)
Infrastructure/Other Capital Outlays	56.1	62.2	87.8	25.6	41.1	56.4
Equity	45.3	-	0.0	0.0	--	(99.9)
Capital Transfers to LGUs	21.1	15.7	19.2	3.6	22.7	(8.9)
NET LENDING	0.0	1.0	5.7	4.7	470.3	29,736.8
GRAND TOTAL	335.5	333.2	407.6	74.4	22.3	21.5

*Memo items:*

Revenues	219.6	261.6	216.2	(45.4)	(17.4)	(1.5)
Surplus/(Deficit)	(116.0)	(71.6)	(191.4)	(119.8)	167.3	65.1

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO MARCH 2021**  
(in billion pesos)

PARTICULARS	January to March		Increase/(Decrease)	
	2020	2021	Amount	Percent
CURRENT OPERATING EXPENDITURES	647.4	718.4	71.0	11.0
Personnel Services	241.0	259.9	18.9	7.8
Maintenance and Other Operating Exp.	115.4	160.9	45.5	39.5
Subsidy	22.4	11.4	(11.0)	(49.1)
Allotment to LGUs	146.7	153.6	6.9	4.7
Interest Payments	119.9	125.9	6.0	5.0
Tax Expenditure	2.0	6.7	4.7	239.9
CAPITAL OUTLAYS	197.0	293.8	96.8	49.1
Infrastructure/Other Capital Outlays	156.1	195.2	39.1	25.1
Equity	-	45.3	45.3	--
Capital Transfers to LGUs	40.9	53.3	12.3	30.1
NET LENDING	4.8	5.7	0.9	18.1
GRAND TOTAL	849.2	1,017.9	168.7	19.9

*Memo items:*

Infrastructure Disbursements <sup>1/</sup>	191.7	243.0	51.3	26.8
Revenues	763.1	696.5	(66.6)	(8.7)
Surplus/(Deficit)	(86.2)	(321.5)	(235.3)	273.1

<sup>1/</sup> Include estimated NG infrastructure disbursements, and infrastructure components of subsidy and equity to GOCCs and transfers to LGUs.