

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE MONTH OF APRIL 2018**  
(in billion pesos)

Particulars	March 2018	April				Inc/(Dec) over Mar
		2017	2018	Increase/(Decrease)		
				Amount	Percent	Percent
CURRENT OPERATING EXPENDITURES	236.6	132.3	170.1	37.8	28.6	(28.1)
Personnel Services	86.3	58.0	71.8	13.8	23.9	(16.8)
Maintenance and Other Operating Exp.	50.1	25.1	33.4	8.3	33.1	(33.3)
Subsidy	35.2	2.2	3.9	1.7	80.2	(89.0)
Allotment to LGUs	34.9	32.5	35.3	2.8	8.7	1.2
Interest Payments	27.5	13.5	23.2	9.7	71.9	(15.9)
Tax Expenditure Fund	2.6	1.1	2.5	1.4	134.0	(2.7)
CAPITAL OUTLAYS	75.6	50.7	91.1	40.4	79.7	20.5
Infrastructure/Other Capital Outlays	63.4	33.5	65.6	32.1	95.9	3.5
Equity	2.0	0.0	0.0	(0.0)	(62.5)	(99.1)
Capital Transfers to LGUs	10.3	17.2	25.6	8.4	48.7	148.8
NET LENDING	0.8	0.1	0.0	(0.1)	(78.3)	(96.9)
GRAND TOTAL	313.1	183.1	261.2	78.2	42.7	(16.5)
Memo items:						
Revenues	202.4	235.9	307.6	71.7	30.4	52.0
Surplus/(Deficit)	(110.7)	52.8	46.3	(6.5)	(12.3)	(141.8)

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE  
FOR THE PERIOD JANUARY TO APRIL 2018**  
(in billion pesos)

Particulars	January to April			
	2017	2018	Increase/(Decrease)	
			Amount	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>606.8</b>	<b>739.9</b>	<b>133.1</b>	<b>21.9</b>
Personnel Services	226.5	278.4	51.9	22.9
Maintenance Expenditures	114.4	144.4	30.0	26.2
Subsidy	21.8	49.2	27.3	125.3
Allotment to LGUs	129.9	140.7	10.8	8.3
Interest Payments	111.3	120.3	9.0	8.1
Tax Expenditure Fund	2.8	6.9	4.1	144.7
<b>CAPITAL OUTLAYS</b>	<b>193.3</b>	<b>293.5</b>	<b>100.2</b>	<b>51.9</b>
Infrastructure/Other Capital Outlays	151.0	222.7	71.7	47.5
Equity	0.0	2.0	2.0	4,168.8
Capital Transfers to LGUs	42.2	68.7	26.5	62.9
<b>NET LENDING</b>	<b>(1.6)</b>	<b>(0.2)</b>	<b>1.4</b>	<b>(86.7)</b>
<b>GRAND TOTAL</b>	<b>798.4</b>	<b>1,033.2</b>	<b>234.8</b>	<b>29.4</b>
<i>Memo items:</i>				
Revenues	768.3	927.4	159.1	20.7
Surplus/(Deficit)	(30.2)	(105.9)	(75.7)	250.8

\* Interest Payments in February 2018 were revised downwards by the Bureau of the Treasury to P26.1 billion (from P36.2 billion) due to misclassification of certain accounts. As a result, the total disbursements in February 2018 and the year-to-date disbursements were reduced by P10.1 billion.