Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)

(111)	unousania	pesos)

			4		20	021				
Sector		Special Income Tax	Programmed <sup>1</sup>				Special Income Tax	Actual <sup>2</sup>		
	Income Tax Holiday	Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery		-		<u> </u>	-	-			<u> </u>	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	<u> </u>			-		<u> </u>		<u> </u>	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	5,542	926,623	1,624,711	2,556,875	6,603	-	691,286	2,161,046	2,858,935
Energy (coal, diesel)	-	-	926,551	1,624,378	2,550,929	-	-	690,536	2,150,623	2,841,159
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,542	· -	-	5,542	-	-	-	-	· · · -
Energy (renewable energy - biomass)	-		-		-	-	-	-		-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-		-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-		-
Energy (renewable energy - solar)	-	-	72	333	404	6,603	-	750	10,423	17,776
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	25,394	289,580	677,915	1,758,870	2,751,760	44,140	26,127	517,017	1,629,817	2,217,101
Manufacturing (chemicals)	-	-	273	1,831	2,104	-	-	200	2,599	2,799
Manufacturing (electronics, electrical products, semicon)	11,651	125,551	63,731	706,692	907,625	-	20,740	98,066		995,033
Manufacturing (industrial goods, machines)	5,221	1,985	19,769	34,354	61,329	1,644	2,950	33,119	131,951	169,663
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	8,523		449,825	695,487	1,172,428	42,497	-	248,123		652,769
Manufacturing (glass, plastic, ceramic)	-	5,455	15,503	41,131	62,088	-	394	14,443		50,212
Manufacturing (wood, paper, rubber products)	-	-	53,747	80,371	134,118	-	-	450	699	1,149
Manufacturing (metals, steel)	-	-	29,446	51,080	80,526	-	699	45,691	95,131	141,521
Manufacturing (personal care and healthcare products, medical products)	-	124,982	15,827	103,532	244,341	-	-	-		
Manufacturing (personal goods)	-	12,202	20,100	28,333	60,635	-	-	64,162		161,528
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	813	9,694	16,058	26,564	-	1,345	12,763	28,319	42,427
V. Mining and quarrying		<u> </u>			-		<u> </u>			-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	<u> </u>			-		<u> </u>			-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	53,643	25,624	85,750	165,017	19,836	20,736	40,057	94,212	174,841
Services (banking, financing)	-	-	-	-	-	-	-	-		-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	8,386	-	-	8,386	-	1,102	3,414	8,005	12,522
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	250	-	-	250	599	-	-	-	599
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	33,581	249	264	34,094	19,237	11,169	3,553	2,069	36,029
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	11,426	3,952 275	10,850 717	26,227 993	-	8,441	- 10	- 59	8,441 69
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)			21,149	73,918	995,067		- 24	33,080		117,182
						_	21	23,000	0.,070	
VIII. Tourism	6		480	1,770	2,257	555				555
Tourism (accommodation, hotels, resort)	6	-	-	-	6	555	-	-	-	555
Tourism (medical tourism, other tourism-related services)	-	-	480	1,770	2,251	-	-	-		-
IX. Unfilled/ unspecified registered activity					-			<u> </u>	<u> </u>	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> Values reflected are based on the 2022 projected investment tax expenditures operat as stated in the Y 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rate of y by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

### Table J.1.d.

AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)

(in thousand pesos)

					2	022				
Sector			Programmed <sup>3</sup>		2			Actual		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	<b>Customs Duties</b>	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery	-	-	-	·	-	· <u> </u>	-	-	· · · _	-
Agriculture and fishery (fishery)		-		-	-	-	-	-		-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-		-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing		-							-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	7,492		769,709	2,406,205	3,183,405	3,459,542	854	544,285	25,179,210	29,183,891
Energy (coal, diesel)	-	-	768,873	2,394,599	3,163,472	3,452,295	-	523,247	1,173,625	5,149,167
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-		-	-	854	19,527	24,001,095	24,021,475
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	1,429	4,381	5,809
Energy (renewable energy - solar)	7,492	-	835	11,606	19,933	-	-	83	110	193
Energy (renewable energy - unspecified)	-	-	-	-	-	7,247	-	-	-	7,247
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	50,084	29,646	575,670	1,814,710	2,470,110	373	118,485	991,477	2,511,038	3,621,372
Manufacturing (chemicals)	-	-	223	2,894	3,117	-	-	926	3,996	4,922
Manufacturing (electronics, electrical products, semicon)	-	23,533	109,191	975,631	1,108,354	-	-	96,067	994,421	1,090,488
Manufacturing (industrial goods, machines)	1,865	3,347	36,876	146,920	189,008		-	-		
Manufacturing (food, food processing)	-		-		-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	48,220	-	276,271	403,232	727,723	373	554	718,342	1,074,860	1,794,129
Manufacturing (glass, plastic, ceramic)	-	446	16,082	39,388	55,917		-	43,788	56,706	100,494
Manufacturing (wood, paper, rubber products)	-	-	501	778	1,280	-	-	35,032	75,397	110,429
Manufacturing (metals, steel)	-	794	50,875	105,923	157,591		-	43,765		160,622
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-		117,930	33,176		286,604
Manufacturing (personal goods)	-	-	71,441	108,412	179,853	-	-	· -	· -	· · ·
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	1,526	14,211	31,532	47,268		-	20,381	53,302	73,683
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-		-
VII. Services	22,507	23,529	44,601	104,900	195,537	21,823	13,375	46,450	73,873	155,521
Services (banking, financing)			-		-	-		-	-	
Services (BPO - non-voice, software development, IT-related services, customer support)		1,251	3,802	8,913	13,966	-	599	-	-	599
Services (call center)	-	· · ·	-	-	-	-	-	-		-
Services (R&D)		-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	680	-	-	-	680	-	566	-	-	566
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	21,828		3,956	2,304	40,761		10,259	-	-	32,082
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	· · ·	· -	-	· · ·	-		-
Services (other general services)		9,578		-	9,578	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	11	66	77		786	3,916	5,577	10,279
Services (wholesale, retail, trading)	-	27	36,832	93,617	130,476	-	1,166	42,533	68,297	111,995
VIII. Tourism	630				630	44,951	523	4,127	2,439	52,040
Tourism (accommodation, hotels, resort)	630	-	-	-	630	-	211	4,127	2,439	6,777
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	44,951	312	-	-	45,263
IX. Unfilled/ unspecified registered activity				<u> </u>					<u> </u>	
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	80,713	53,174	1,389,979	4,325,816	5,849,683	3,526,688	133,236	1,586,339	27,766,560	33,012,823
	00,/13	55,174	1,303,373	4323,010	3,043,003	5,520,000	133/230	1,000,009	27,700,300	33/012/023

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)

(in thousand pesos)

			2023 Projections <sup>4</sup>		
Sector	come Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
. Agriculture and fishery	-	-	-	-	-
griculture and fishery (fishery)	-	-	-	-	-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
griculture and fishery (seed production, growing of plants)	-	-	-	-	
I. Economic and low-cost housing		-	-	-	-
conomic and low-cost housing	-	-	-	-	-
II. Energy	3,815,307	941	625,661	28,943,740	33,385,64
nergy (coal, diesel)	3,807,315	-	601,477	1,349,093	5,757,8
nergy (refining, storage, marketing and distribution of petroleum products)	-	941	22,446	27,589,485	27,612,8
nergy (renewable energy - biomass)	-	-	-		2,701270
nergy (renewable energy - geothermal)	-	-		-	
inergy (renewable energy - hydro)	-	-	1,642	5,036	6,6
inergy (renewable energy - solar)	-	-	95	126	2
nergy (renewable energy - unspecified)	7,992	-	-	-	7,9
nergy (renewable energy - wind)	-	-	-	-	-
V. Manufacturing	411	130,669	1,139,712	2,886,461	4,157,2
anufacturing (chemicals)			1,064	4,594	5,6
anufacturing (electronics, electrical products, semicon)	-	-	110,430	1,143,096	1,253,5
anufacturing (industrial goods, machines)	-	-	-	-	1,200,
anufacturing (hoosa ta good) historico) anufacturing (food, food processing)	-	-		-	
anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	411	611	825,741	1,235,562	2,062,3
anufacturing (glass, plastic, ceramic)	-	-	50,335	65,184	115,5
anufacturing (yood, paper, rubber products)	-	-	40,270	86,669	126,9
lanufacturing (metals, steel)	-	-	50,309	134,328	184,6
anufacturing (neulis, seei) anufacturing (personal care and healthcare products, medical products)		130,058	38,136	155,757	323,9
anufacturing (personal goods)		150,050	50,150	-	525,5
anufacturing (vehicles, vehicle accessories, transport equipment)	-	-	23,428	61,271	84,6
. Mining and quarrying	-	-	-	-	-
ining and quarrying	-	-	-	-	
I. PPP projects	-	-	-	-	-
PP projects	-	-	-		-
II. Services	24,067	14,750	53,394	84,918	177,13
ervices (banking, financing)	-	-	-	-	
ervices (BPO - non-voice, software development, IT-related services, customer support)	-	660		-	6
ervices (call center)	-	-		-	
ervices (R&D)	-	-		-	
ervices (canteen and restaurant operation)	-	624		-	6
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	24,067	11,314		-	35,3
ervices (operator of training and learning centers, operator of medical and health facilities)	,==.			-	,-
ervices (operation of durining and learning centers) operation of medical and nearly realized and second second	-	-	-	-	
ervices (warehousing, logistics, utilities, operator of sea ports and airports)	-	866	4,502	6,411	11,7
ervices (wholesale, retail, trading)	-	1,286	48,892	78,507	128,6
III. Tourism	49,573	577	4,744	2,804	57,6
ourism (accommodation, hotels, resort)	-	232	4,744	2,804	7,7
ourism (medical tourism, other tourism-related services)	49,573	345	-	-	49,9
X. Unfilled/ unspecified registered activity	-			<u> </u>	
Jnfilled/unspecified registered activity	-	-	-	-	-

Total
Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax rate manual the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO) (In thousand pesos)

			<b>a</b>		2	021		A .1 .12		
Sector	Income Tax Holiday	Special Income Tax Rate	Programmed <sup>1</sup> Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax	Actual <sup>2</sup> Customs Duties	Import VAT (gross) <sup>7</sup>	Total
iculture and fishery	-	-	-	-	-	-	Rate <sup>6</sup> -	-	-	
lture and fishery (fishery)	-				-		-	-		
Iture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
Iture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
Iture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
conomic and low-cost housing		-	-	-	-	-	-	-	-	
mic and low-cost housing	-	-	-	-	-	-	-	-	-	
nergy	-	-	-	-	-	-	-	-	-	
γ (coal, diesel)	-	-	-		-		-	-		
y (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	
/ (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
y (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	
/ (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	
/ (renewable energy - solar)	-	-	-	-	-	-	-	-	-	
r (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	
(renewable energy - wind)	-	-	-	-	-	-	-	-	-	
nufacturing	-		-		-			-	·	
cturing (chemicals)	-	-	-	-	-	-	-	-	-	
cturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	
icturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	
cturing (food, food processing)	-	-	-	-	-	-	-	-	-	
cturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	
cturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	
cturing (wood, paper, rubber products) cturing (metals, steel)	-	-			-	-	-			
cturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
acturing (personal goods)	-	-	-		-	-	-	-		
acturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
ing and quarrying		-	-	-	-	-	-	-	-	
and quarrying	-	-	-	-	-	-	-	-		
P projects		-		-		-		-		
jects	-	-	-	-	-	-	-	-	-	
ervices	<u> </u>	-	-	· ·	-			-	· ·	
s (banking, financing)	-	-	-	-	-	-	-	-	-	
s (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	
s (call center)	-	-	-	-	-	-	-	-	-	
s (R&D) s (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
s (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)			-	-	-	-	-	-	-	
s (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	
s (other general services)	-	-	-	-	-	-	-	-	-	
(warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	
(wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
burism				<u> </u>					<u> </u>	
n (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	
m (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	
filled / unspecified registered activity	-	-	-	-	-		-	-		
d/unspecified registered activity	-	-	-		-	-	-	-		
	-	-	-	-	-	-	-	-	-	

Total
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.
<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

Values reflected are based on lue 2021 actual minesument tax expenditures report as stated in the FY 2024 BEST. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>6</sup> The investment tax expenditure on TPH was computed as active and the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY

2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)

(in thousand pesos)

					:	2022				·
Sector			Programmed <sup>3</sup>					Actual		
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery	-		-	-	-	·	-	-	· •	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-		-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
I. Economic and low-cost housing			-		-			-		-
iconomic and low-cost housing	-	-	-	-	-	-	-	-	-	-
II. Energy	-	-	-	-	-	-	-	-	-	-
nergy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
nergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
V. Manufacturing	-				-					-
lanufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Ianufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
lanufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
lanufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
lanufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
lanufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
lanufacturing (wood, paper, rubber products) lanufacturing (metals, steel)	-				-		-		-	
anufacturing (netais, seer) anufacturing (personal care and healthcare products, medical products)		-	-		_					
landacturing (personal goods)	-	-	-		-	-	-	-	-	-
lanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
lining and quarrying	-	-	-	-	-		-	-	-	-
/I. PPP projects				·		- <u></u>			· ·	
PPP projects	-	-	-	-	-	-	-	-	-	-
II. Services	-		-	<u> </u>	-	1,555	<u> </u>	-		1,55
ervices (banking, financing)	-	-	-	-	-	-	-	-	-	-
ervices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	1,555	-	-	-	1,55
ervices (call center)	-	-	-	-	-	-	-	-	-	-
ervices (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
ervices (operator of training and learning centers, operator of medical and health facilities) ervices (other general services)	-	-	-	-	-	-	-	-	-	-
ervices (warehousing, logistics, utilities, operator of sea ports and airports)		-	-	-		-				
ervices (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
III. Tourism	-	-	-	-	-	19	-	-	-	19
ourism (accommodation, hotels, resort)						19			· ·	1
ourism (accommodation, noteis, resort) ourism (medical tourism, other tourism-related services)	-	-	-	-	-	- 19	-	-	-	-
X. Unfilled/ unspecified registered activity Infilled/unspecified registered activity						·			· <u> </u>	<u> </u>
mmeujunspeuneu registereu acuvity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	1,574	-	-	-	1,574

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on TIH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

### Table J.1.d.

2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)

(in thousand pesos)

			2023 Projections <sup>4</sup>		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
Agriculture and fishery	·	-		·	-
griculture and fishery (fishery)	-	-	-	-	
riculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	
griculture and fishery (seed production, growing of plants)	-	-	-	-	
I. Economic and low-cost housing	-	-	-	-	-
conomic and low-cost housing	-	-	-	-	
II. Energy	-	-	-	-	-
nergy (coal, diesel)	-	-	-		
nergy (refining, storage, marketing and distribution of petroleum products)	-		-		
nergy (renewable energy - biomass)	-	-	-	-	
nergy (renewable energy - geothermal)	-		-		
inergy (renewable energy - hydro)	-	-	-	-	
nergy (renewable energy - solar)	-	-	-	-	
nergy (renewable energy - unspecified)	-	-	-	-	
nergy (renewable energy - wind)	-	-	-	-	
V. Manufacturing	-	-	-	-	-
lanufacturing (chemicals)	-	-	-	-	
anufacturing (electronics, electrical products, semicon)	-	-	-	-	
anufacturing (industrial goods, machines)	-	-	-	-	
anufacturing (industrial goods) indexines) anufacturing (food, food processing)	-		-		
anufacturing (local rocal processing) anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	
anufacturing (glass, plastic, ceramic)		-		-	
anufacturing (wood, paper, rubber products)	-	-	-	-	
anufacturing (metals, steel)		-		-	
anufacturing (neuro) ecery anufacturing (personal care and healthcare products, medical products)	-	-	-	-	
lanufacturing (personal goods)		-		-	
lanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	
. Mining and quarrying	-	-	-	-	-
lining and quarrying	-	-	-	-	
I. PPP projects	-	-	-	-	-
PP projects	-	-	-		
II. Services	1,715	-	-	-	1,7:
					-,,
ervices (banking, financing)	- 1,715	-	-	-	1,7
ervices (BPO - non-voice, software development, IT-related services, customer support)	1,/15	-	-	-	1,,
ervices (call center)	-	-	-	-	
ervices (R&D)	-	-	-	-	
ervices (canteen and restaurant operation) ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	
ervices (construction, leasing, real estate other than economic and low-cost nousing, ecozone operator) ervices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	
	-	-	-	-	
ervices (other general services)	-	-	-	-	
rvices (warehousing, logistics, utilities, operator of sea ports and airports) rvices (wholesale, retail, trading)	-	-	-	-	
III. Tourism	21	_	_	-	
purism (accommodation, hotels, resort) purism (medical tourism, other tourism-related services)	21	-	-	-	
X. Unfilled/ unspecified registered activity Infilled/unspecified registered activity					-
otal	1,736	-	-	-	1,7

Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF. <sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA) (in thousand pesos)

						2021				
Sector		Special Income Tax	Programmed <sup>1</sup>				Special Income Tax	Actual <sup>2</sup>	7	
	Income Tax Holiday	Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery					-				· · .	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
kgriculture and fishery (operator of post harvest facility, cold storage facility) kgriculture and fishery (seed production, growing of plants)					-	-			-	-
gircuiture and risnery (seed production, growing or plants)										
I. Economic and low-cost housing	-	-	-	-			-	-	<u> </u>	-
iconomic and low-cost housing	-	-	-	-	-	-	-	-	-	-
II. Energy		<u>-</u>		·					· ·	-
inergy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
inergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - biomass) nergy (renewable energy - geothermal)					-	-			-	-
Energy (renewable energy - hydro)		-	-	-	-	-	-	-	-	-
inergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
V. Manufacturing	<u> </u>	<u> </u>		<u> </u>		- <u></u>			· ·	-
Aanufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Ianufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
lanufacturing (food, food processing) lanufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-		-	-			-	-
fandracturing (garments, textiles, wearables including jeweiry, reacher products - including bags) fandracturing (glass, plastic, ceramic)		-	-		-	-			-	-
lanufacturing (wood, paper, rubber products)						-				-
lanufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
lanufacturing (personal care and healthcare products, medical products)		-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
/ Mining and guarming	_	_	_	_	_			_		_
V. Mining and quarrying									· ·	
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-				-		· ·	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
iervices (call center) iervices (R&D)	-	-	-	-	-	-	-	-	-	-
ervices (LAND) iervices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)						-				-
ervices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
ervices (other general services)	-	-	-	-	-	-	-	-	-	-
ervices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
/III. Tourism	-	-	-	-	-	_	-	-	-	-
						·			· ·	-
Fourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Fourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
X. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Infilled/unspecified registered activity			-		-			-		_
Annica/anspeance registered deltaty	-		-	-	_		-	-	-	-
Total									_	

Total
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national qovernment under a regular corporate income tax rate mount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)

(in thousand pesos)

					2	022				
Sector			Programmed <sup>3</sup>		-			Actual		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	<b>Customs Duties</b>	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery	-		-	- <u>-</u>					<u> </u>	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-		-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-		-	-	-	-	-
Economic and low-cost housing	-		-		-			-		-
III. Energy		-	-			-	-		<u> </u>	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
inergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
V. Manufacturing			-	-		-		-	-	-
Ianufacturing (chemicals)			-		-	-	-	-	·	-
/anufacturing (electronics, electrical products, semicon)		-	-	-	-	-	-	-	-	-
lanufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	
lanufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	
lanufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	
anufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	
anufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	
Ianufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	
lanufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
Ianufacturing (personal goods)	-	-	-	-	-	-	-	-	-	
Aanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
/. Mining and quarrying			-	-		-		-	-	-
lining and quarrying	-	-	-	-	-	-	-	-	-	-
/I. PPP projects	<u> </u>	<u> </u>		·					<u> </u>	-
PPP projects	-	-	-	-	-	-	-	-	-	-
/II. Services	-	-	-	-	-	-	-	-	-	-
ervices (banking, financing)	-	-	-		-	-	-	-		-
ervices (BPO - non-voice, software development, IT-related services, customer support)		-	-	-	-	-	-	-	-	
ervices (call center)	-	-	-	-	-	-	-	-	-	-
ervices (R&D)	-	-	-	-	-	-	-	-	-	-
ervices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	
rvices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	
ervices (other general services)	-	-	-	-	-	-	-	-	-	
ervices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	
ervices (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
III. Tourism	-	-	-	-	-	-	-	-	-	
ourism (accommodation, hotels, resort)					_					
ourism (accommodation, noters, resort) ourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
X. Unfilled / unspecified registered activity						-		-	<u> </u>	-

Total

Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.
Values reflected are based on the 2021 projected investment tax expenditures report as stated in the FY 2024 BESF.
Values reflected are based on the 2021 projected investment tax expenditures report as stated in the FY 2024 BESF.
Values reflected are based on the 2021 projected investment tax expenditures report as stated in the FY 2024 BESF.
Values reflected are based on the 2021 projected investment tax expenditures on protein tax expenditures on income tax were computed using the 2022-2023 noninal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).
The investment tax expenditure on TIH was computed by applying the regular income tax ret of 20%/25% to the net taxable income.
The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA) (in thousand pesos)

<b>C</b> entering			2023 Projections <sup>4</sup>		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
Agriculture and fishery	-	-	-	·	
riculture and fishery (fishery)	-	-	-	-	
riculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	
riculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	
riculture and fishery (seed production, growing of plants)	-	-	-	-	
Economic and low-cost housing	-			-	
onomic and low-cost housing	-	-	-	-	
. Energy	-	-	-	-	
ergy (coal, diesel)					
ergy (refining, storage, marketing and distribution of petroleum products)					
ergy (renewable energy - biomass)					
ergy (renewable energy - geothermal)					
ergy (renewable energy - geoterman)					
ergy (renewable energy - solar)					
ergy (renewable energy - unspecified)	-	-	-	-	
ergy (renewable energy - winspectined)	-	-	-	-	
Manufacturing	-	-	-	-	
nufacturing (chemicals)					
nufacturing (electronics, electrical products, semicon)					
nufacturing (industrial goods, machines)					
nufacturing (food, food processing)					
nufacturing (doud, food processing) nufacturing (garments, textiles, wearables including jewelry, leather products - including bags)					
nufacturing (garments, textiles, wearables including jeweny, leader products - including bags) inufacturing (glass, plastic, ceramic)					
inufacturing (giass, plastic, cerafnic) inufacturing (wood, paper, rubber products)	-		-		
indracturing (wood, paper, rubber products) inufacturing (metals, steel)	-		-		
inufacturing (personal care and healthcare products, medical products)					
anufacturing (personal goods)					
anufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-		
Mining and quarrying	-	-	-	-	
ning and quarrying	-	-	-		
PPP projects		-			
P projects	-	-	-	-	
Services	-			<u> </u>	
vices (banking, financing)	-	-	-	-	
vices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	
rices (call center)	-	-	-	-	
vices (R&D)	-	-	-	-	
rices (canteen and restaurant operation)	-	-	-	-	
vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	
rices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	
rices (other general services)	-	-	-	-	
vices (warehousing, logistics, utilities, operator of sea ports and airports) vices (wholesale, retail, trading)	-	-	-	-	
I. Tourism				<u> </u>	
urism (accommodation, hotels, resort)	-	-	-	-	
urism (medical tourism, other tourism-related services)	-	-	-	-	
Unfilled/ unspecified registered activity				<u> </u>	
illed/unspecified registered activity					

 Yolues reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

 2 Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

The Intestitient tax expenditure on precision income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime. <sup>7</sup> Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

### Table J.1.d.

2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BOARD OF INVESTMENTS (BOI) (in thousand pesos)

			<b>B</b>		20	021		A -t 12		
Sector	Income Tax Holiday	Special Income Tax	Programmed <sup>1</sup> Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax	Actual <sup>2</sup> Customs Duties	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery	100,367	Rate -	16,591		116,958	103,985	Rate <sup>6</sup>	9,720	-	113,705
Agriculture and fishery (fishery)	-				-					-
Agriculture and fishery (livestock, poultry, production of animal feeds)	10.680	-	-	-	10.680	4,179	-	588		4,767
Agriculture and fishery (operator of post harvest facility, cold storage facility)	39,736	-	15,453	-	55,189		-	9,132		45,029
Agriculture and fishery (seed production, growing of plants)	49,951	-	1,138	-	51,088		-	-	-	63,909
II. Economic and low-cost housing	115,551	7,134			122,685	192,571	<u>.</u>			192,571
Economic and low-cost housing	115,551	7,134			122,685	192,571				192,571
•	-,				,					
III. Energy	816,807	7,762,847	205,723	<u> </u>	8,785,376	253,858		34,671	9,399,789	9,688,318
Energy (coal, diesel)	21,147	-	1,567 152,189	-	22,714 152,189	104,047	-	28,799	9,399,789	9,532,636
Energy (refining, storage, marketing and distribution of petroleum products) Energy (renewable energy - biomass)	213.005	- 118.494	24.012	-	355,511	86,137	-			86,132
Energy (renewable energy - biomass) Energy (renewable energy - geothermal)	215,005	7,644,353	23,360		7,903,454			- 909		909
Energy (renewable energy - hydro)	8,642	-	4,499	_	13,141	6,118		617		6,735
Energy (renewable energy - solar)	244,847	-	-	-	244,847	57,556	-	-		57,556
Energy (renewable energy - unspecified)		-	96	-	211,017	-	-	4,345		4,345
Energy (renewable energy - wind)	93,424	-	-	-	93,424	-	-	-	-	-
IV. Manufacturing	18,949	741,150	169,710	50,738	980,548	51,236	-	37,720	-	88,956
Manufacturing (chemicals)			68,507		68,507	3,232		16,601	·	19,833
Manufacturing (electronics, electrical products, semicon)	2,660		21,584	50,738	74,983			-	-	4,073
Manufacturing (industrial goods, machines)	-	-	-	-	-	-		13,004		13,004
Manufacturing (food, food processing)	1,190	-	2,111	-	3,301	32,132		157	-	32,290
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	305	-	· -	-	305		-	-	-	427
Manufacturing (glass, plastic, ceramic)	14,653	-	43,820	-	58,473	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	33,601	-	33,601	11,373	-	7,958	-	19,331
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	38		•	-	38		-	· · .	-	· · .
Manufacturing (vehicles, vehicle accessories, transport equipment)	103	741,150	87	-	741,340	-	-	0	-	0
V. Mining and quarrying					-		-		<u> </u>	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	27,638	-	27,638	1,931	-	26,292	-	28,222
PPP projects	-	-	27,638	-	27,638	1,931	-	26,292	-	28,222
VII. Services	326,556	77,258	19,017	-	422,831	42,617	-	730	-	43,347
Services (banking, financing)	-					-	-			-
Services (BPO - non-voice, software development, IT-related services, customer support)	219	-	-	-	219	13,245	-	-	-	13,245
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	42,816	522	0	-	43,338		-	-	-	2,777
Services (operator of training and learning centers, operator of medical and health facilities)	8,468	76,737	3.143	-	85,205 3,143	25,657	-	-	-	25,657
Services (other general services) Services (warehousing, logistics, utilities, operator of sea ports and airports)	- 273,428		15,874	-	289,303	- 937	-	- 730		1,667
Services (whelesale, retail, trading)	1,623	-	15,074	-	1,623		-	-	-	- 1,007
VIII. Tourism	157	-	-	-	157	527	-	-	-	527
	157				157	527				527
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	- 527	-	-	-	- 527
IX. Unfilled/ unspecified registered activity	-	-	-	_	-	-	-	-	-	
Unfilled/unspecified registered activity					-					
	4 370 200	0 500 300	430 600	F0 700	10 454 442	CAC 300		400 400	0 200 700	10 100 010
Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the EY 2024 RESE	1,378,386	8,588,389	438,680	50,738	10,456,193	646,726	-	109,132	9,399,789	10,155,647

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment as expenditures on income tax expenditures on the PY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on TIH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BOARD OF INVESTMENTS (BOI)

(in thousand pesos)

		2022									
Sector		Constal In T	Programmed <sup>3</sup>				Created In	Actual	1		
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total	
I. Agriculture and fishery	117,988	-	10,823	-	128,811	187,938	-	16,417	· ·	204,355	
Agriculture and fishery (fishery)	-	-	-	-	-	965	-	-	-	965	
Agriculture and fishery (livestock, poultry, production of animal feeds)	4,742 40,731	-	655	-	5,396 50,899	106,973 2,684	-	0 15,802	-	106,973 18,485	
Agriculture and fishery (operator of post harvest facility, cold storage facility) Agriculture and fishery (seed production, growing of plants)	72,515	-	10,168	-	72,515	2,004	-	15,802	-	77,931	
······································					-,	,					
II. Economic and low-cost housing	218,504				218,504	1,962,714	2,314			1,965,028	
Economic and low-cost housing	218,504	-	-	-	218,504	1,962,714	2,314	-	-	1,965,028	
III. Energy	288,044	-	38,604	10,466,144	10,792,791	4,012,966	4,265,109	83,266		8,361,341	
Energy (coal, diesel)	118,058	-	32,066	10,466,144	10,616,268	3,081,567	-	1,696	-	3,083,263	
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	193,963	-	-	-	193,963	
Energy (renewable energy - biomass) Energy (renewable energy - geothermal)	97,737		- 1,012		97,737 1,012	51,828 61,240	22,148 2,988,413	12,166 5,706	-	86,142 3,055,359	
Energy (renewable energy - geotierman) Energy (renewable energy - hydro)	6,942	-	687	-	7,629	91,395	821,855	12	-	913,262	
Energy (renewable energy - solar)	65,307	-	-	-	65,307	423,284	55,736	-	-	479,021	
Energy (renewable energy - unspecified)	-	-	4,838	-	4,838	-	-	63,686	-	63,686	
Energy (renewable energy - wind)	-	-	-	-	-	109,689	376,956	-	-	486,646	
IV. Manufacturing	58,136		41,999		100,135	678,185	56,084	6,821	<u> </u>	741,091	
Manufacturing (chemicals) Manufacturing (electronics, electrical products, semicon)	3,667 4,621	-	18,484	-	22,151 4,621	41,316 9,744	56,084	-	-	97,400 9,744	
Manufacturing (industrial goods, machines)	4,021		14,479		14,479	301,054		- 5,770	-	306,824	
Manufacturing (food, food processing)	36,459	-	175	-	36,635	305,957	-	-	-	305,957	
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	484	-	-	-	484	-	-	3	-	3	
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	10,557	-	1,039	-	11,596	
Manufacturing (wood, paper, rubber products) Manufacturing (metals, steel)	12,905	-	8,860	-	21,765	- 2,458	-	-	-	- 2,458	
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	5,331		-	-	5,331	
Manufacturing (personal goods)	-	-	· .	-		-	-	· .	-	-	
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	0	-	0	1,770	-	9	-	1,779	
V. Mining and quarrying		-				94,156				94,156	
Mining and quarrying	-	-	-	-	-	94,156	-	-	-	94,156	
VI. PPP projects	2,190	-	29,274	<u> </u>	31,465	117,947		19,937	<u> </u>	137,884	
PPP projects	2,190	-	29,274	-	31,465	117,947	-	19,937	-	137,884	
VII. Services	48,356	-	812		49,168	2,205,743	1,446	137,229	93	2,344,510	
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	
Services (BPO - non-voice, software development, IT-related services, customer support) Services (call center)	15,029	-	-	-	15,029	40,901 94	1,446	-	93	42,440 94	
Services (call center) Services (R&D)	-	-	-	-	-	- 94	-	-	-	- 54	
Services (canteen and restaurant operation)	-	-	-	-	-	72,665	-	-	-	72,665	
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	3,151	-	-	-	3,151	404,340	-	-	-	404,340	
Services (operator of training and learning centers, operator of medical and health facilities)	29,112	-	-	-	29,112	20,163	-	- 1,570	-	20,163	
Services (other general services) Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,063	-	- 812	-	1,876	5,137 1,662,442	-	1,570	-	6,707 1,798,101	
Services (wholesale, retail, trading)	-	-	-	-		-,=,-=	-		-	-,,	
VIII. Tourism	598				598	55,897				55,897	
Tourism (accommodation, hotels, resort)	598	-	-	-	598	55,897	-	-	-	55,897	
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	
IX. Unfilled / unspecified registered activity			<u> </u>						<u> </u>	-	
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	
Total	733,816	-	121,513	10,466,144	11,321,472	9,315,546	4,324,953	263,669	93	13,904,262	
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the EV 2024 RESE											

<sup>1</sup>Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-projection at the PV 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BOARD OF INVESTMENTS (BOI) (in thousand pesos)

			2023 Projections <sup>4</sup>		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	207,264	-	18,872	-	226,136
Agriculture and fishery (fishery)	1,065	-	-		1,065
Agriculture and fishery (livestock, poultry, production of animal feeds)	117,974	-	0	-	117,974
Agriculture and fishery (operator of post harvest facility, cold storage facility)	2,960	-	18,164	-	21,124
Agriculture and fishery (seed production, growing of plants)	85,266	-	708	-	85,973
II. Economic and low-cost housing	2,164,552	2,552	-		2,167,104
Economic and low-cost housing	2,164,552	2,552	-	-	2,167,104
III. Energy	4,425,643	4,703,716	95,715		9,225,073
Energy (coal, diesel)	3,398,462	-	1,950		3,400,412
Energy (refining, storage, marketing and distribution of petroleum products)	213,910	-	-	-	213,910
Energy (renewable energy - biomass)	57,158	24,425	13,984	-	95,568
Energy (renewable energy - geothermal)	67,537	3,295,730	6,559	-	3,369,826
Energy (renewable energy - hydro)	100,794	906,371	14	-	1,007,179
Energy (renewable energy - solar)	466,813	61,468	-	-	528,281
Energy (renewable energy - unspecified)	-	-	73,208	-	73,208
Energy (renewable energy - wind)	120,969	415,721	-	-	536,690
IV. Manufacturing	747,927	61,852	7,841		817,620
Manufacturing (chemicals)	45,564	61,852	-	-	107,416
Manufacturing (electronics, electrical products, semicon)	10,746	-	-	-	10,746
Manufacturing (industrial goods, machines)	332,013	-	6,632	-	338,645
Manufacturing (food, food processing)	337,420	-		-	337,420
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	- 11 (12)	-	3	-	12 027
Manufacturing (glass, plastic, ceramic)	11,642	-	1,195	-	12,837
Manufacturing (wood, paper, rubber products)	2,710	-	-	-	- 2 710
Manufacturing (metals, steel) Manufacturing (personal care and healthcare products, medical products)	5,879	-	-	-	2,710 5,879
Manufacturing (personal goods)	5,875				5,075
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,952	-	10	-	1,962
V. Mining and guarrying	103,838	-	-	-	103,838
Mining and quarrying	103,838	-	-		103,838
VI. PPP projects	130,076	_	22,918		152,994
PPP projects	130,076		22,918		152,994
		1 504	,	107	
VII. Services Services (banking, financing)	2,432,572	1,594	157,746	107	2,592,019
Services (bunking, minimizing) Services (BPO - non-voice, software development, IT-related services, customer support)	45,107	1,594	-	107	46,809
Services (all center)	103	-	-	-	103
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	80,138	-	-	-	80,138
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	445,921	-	-	-	445,921
Services (operator of training and learning centers, operator of medical and health facilities)	22,237	-	-	-	22,237
Services (other general services)	5,666	-	1,804	-	7,470
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)	1,833,401	-	155,941	-	1,989,342
	61,645				61 64F
VIII. Tourism			<u> </u>		61,645
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	61,645	-	-	-	61,645
IX. Unfilled/ unspecified registered activity Unfilled/unspecified registered activity					
Total	10,273,519	4,769,714	303,090	107	15,346,430

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BANGSAMORO BOARD OF INVESTMENTS (BBOI)

(in thousand pesos)

	2021 Programmed <sup>1</sup> Actual <sup>2</sup>										
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Tota	
culture and fishery	-	-	-	· ·	-	-		-	·		
re and fishery (fishery)	-	-	-		-	-	-	-	-		
re and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-		
re and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-			
re and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-		
nomic and low-cost housing	-	-	-	· •	-	-	-	-	· ·		
c and low-cost housing	-	-	-	-	-	-	-	-	-		
ergy				· ·	-			-	· ·		
coal, diesel)	-	-	-	-	-	-	-	-	-		
refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-		
renewable energy - biomass)	-	-	-	-	-	-	-	-	-		
renewable energy - geothermal)	-	-	-	-	-	-	-	-	-		
(renewable energy - hydro)	-	-	-	-	-	-	-	-	-		
renewable energy - solar)	-	-	-	-	-	-	-	-	-		
(renewable energy - unspecified)	-	-	-	-	-	-	-	-	-		
renewable energy - wind)	-	-	-	-	-	-	-	-	-		
ufacturing	<u> </u>	<u> </u>		· <u> </u>	-		<u> </u>	-	· <u> </u>		
turing (chemicals)	-	-	-	-	-	-	-	-	-		
turing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-		
turing (industrial goods, machines)	-	-	-	-	-	-	-	-	-		
turing (food, food processing)	-	-	-	-	-	-	-	-	-		
turing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-		
turing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-		
turing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-		
turing (metals, steel)	-	-	-	-	-	-	-	-	-		
cturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-		
cturing (personal goods)	-	-	-	-	-	-	-	-	-		
cturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-		
ng and quarrying		_	_				-	_			
						·			·		
and quarrying	-	-	-	-	-	-	-	-	-		
projects	-	-	-	-	-	-	-	-	-		
jects									· ·		
lects	-	-	-	-	-	-	-	-	-		
rvices	-	-	-	-	-	-	-	-	-		
(banking, financing)		-	-		-	-	-	-			
(BPO - non-voice, software development, IT-related services, customer support)			-		-			-			
(call center)				-	-		-	-			
(R&D)				-	-		-	-			
(canteen and restaurant operation)	-	-	-	-	-	-	-	-	-		
(construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-			-		
(operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-		
(other general services)	-	-	-	-	-	-	-	-	-		
(warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-		
(wholesale, retail, trading)	-	-	-	-	-	-	-	-	-		
urism	-	-	-	<u> </u>	-	-	-	-	· ·		
(accommodation, hotels, resort)	-	-	-	-	-	-		-	-		
(medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-		
illed/ unspecified registered activity	-	-	-	<u> </u>	-	-	-	-	<u> </u>		
/unspecified registered activity											

Total
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.
<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

The investment tax expenditure on ITH was computed by applying the regular income tax area of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

### Table J.1.d.

2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BANGSAMORO BOARD OF INVESTMENTS (BBOI)

(in thousand pesos)

					2	2022				
Sector			Programmed <sup>3</sup>	1 1				Actual		
	Income Tax Holiday	Special Income Tax Rate	<b>Customs Duties</b>	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
Agriculture and fishery	-	-	-	·	-	15,737	-	-	·	15,73
griculture and fishery (fishery)	-	-	-	-	-	-	-	-		-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	15,737	-	-	-	15,7
griculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
I. Economic and low-cost housing			-						<u> </u>	-
conomic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	50,634	-	-		50,63
Energy (coal, diesel)	-	-	-	-	-	50,634	-	-		50,6
inergy (refining, storage, marketing and distribution of petroleum products)	-		-		-	-	-	-	-	-
nergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
V. Manufacturing				<u> </u>		. <u> </u>			· ·	-
lanufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Ianufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
anufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
anufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	
anufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
lanufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
anufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
lanufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
anufacturing (personal goods) anufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
Mining and quarrying		_		_						_
ining and quarrying		-							· ·	
I. PPP projects				·	-	·	<u> </u>		· ·	
PP projects	-	-	-	-	-	-	-	-	-	
II. Services		-							· ·	-
rvices (banking, financing)	-	-	-	-	-	-	-	-	-	
ervices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	
ervices (call center)	-	-	-	-	-	-	-	-	-	
ervices (R&D)	-	-	-	-	-	-	-	-	-	
ervices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	
rvices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	
rvices (other general services)	-	-	-	-	-	-	-	-	-	
rvices (warehousing, logistics, utilities, operator of sea ports and airports) rvices (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
III. Tourism	_	_	_	_	_	_	_	_		_
			-			·		-	· ·	
surism (accommodation, hotels, resort) surism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	
		_		_		_	_		_	
X. Unfilled / unspecified registered activity nfilled/unspecified registered activity		·		·		·			· ·	
ininicaj anaposinos registeres duanty	-	_	-	-	-	-	-	-	-	-
otal Value reflected are based on the 2021 programmed investment tay expenditures report as stated in the EV 2024 BESE	-	-	-	-	-	66,371	-	-	-	66,32

Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>1</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 BANGSAMORO BOARD OF INVESTMENTS (BBOI)

(in thousand pesos)

<b>S</b> ector	2023 Projections <sup>4</sup>									
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total					
Agriculture and fishery	17,356	Kate -	-	-	17,35					
riculture and fishery (fishery)		-	-		_					
riculture and fishery (livestock, poultry, production of animal feeds)	-		-	-	-					
riculture and fishery (operator of post harvest facility, cold storage facility)	17,356	-	-	-	17,3					
riculture and fishery (seed production, growing of plants)	-	-	-	-						
······································										
Economic and low-cost housing			-		-					
onomic and low-cost housing	-	-	-	-	-					
I. Energy	55,841			<u> </u>	55,84					
ergy (coal, diesel)	55,841	-	-	-	55,8					
ergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-					
ergy (renewable energy - biomass)	-	-	-	-						
ergy (renewable energy - geothermal)	-	-	-	-	-					
ergy (renewable energy - hydro)	-	-	-	-	-					
ergy (renewable energy - solar)	-	-	-	-						
ergy (renewable energy - unspecified)	-	-	-	-						
ergy (renewable energy - wind)	-	-	-	-						
. Manufacturing		-	-	-	-					
nufacturing (chemicals)	-	-	-	-						
inufacturing (electronics, electrical products, semicon)	-	-	-	-						
inufacturing (industrial goods, machines)	-	-	-	-						
inufacturing (food, food processing)	-	-	-	-						
inufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-						
inufacturing (glass, plastic, ceramic)	-	-	-	-						
inufacturing (wood, paper, rubber products)	-	-	-	-						
inufacturing (metals, steel)	-	-	-	-						
inufacturing (personal care and healthcare products, medical products)	-	-	-	-						
nufacturing (personal goods)	-	-	-	-						
nufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-						
Mining and quarrying	-				-					
ning and quarrying	-	-	-	-						
. PPP projects	-	-	-	-	-					
P projects	-	-	-	-						
I. Services	-	-	-	-	-					
rvices (banking, financing)										
rvices (BPO - non-voice, software development, IT-related services, customer support)										
rvices (all center)										
rvices (call center)	-	-	-	-						
rvices (canteen and restaurant operation)	-	-	-	-						
rvices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-						
rvices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-						
rvices (other general services)	-	-	-	-						
rvices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-						
rvices (wholesale, retail, trading)	-	-	-	-						
II. Tourism	-	-	-	-						
urism (accommodation, hotels, resort)										
urism (accommodation, notels, resort) urism (medical tourism, other tourism-related services)	-	-	-	-						
. Unfilled/ unspecified registered activity				·						
filled/unspecified registered activity	-	-	-	-						

 $\frac{\textbf{Total}}{^{1}} \text{Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.}$ 

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

73,197

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<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime. <sup>7</sup> Import VAT gross is based only on customs transit.

73,197

\*Values may not exactly add up due to rounding off numbers

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 CLARK DEVELOPMENT CORPORATION (CDC)

(in thousand pesos)

					20	021				
Sector			Programmed <sup>1</sup>					Actual <sup>2</sup>		
Settor	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	<b>Customs Duties</b>	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery	-	-	320	396	716	-	Kate -	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-		-	-	-	-	-	-		-
Agriculture and fishery (seed production, growing of plants)	-	-	320	396	716	-	-	-	-	-
II. Economic and low-cost housing		-		<u> </u>	-				<u> </u>	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy		22,235		12,181	34,417		2,575	559	1,810	4,944
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	22,235	-	12,181	34,417	-	2,575	-	-	2,575
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	559	1,810	2,368
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-		-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	580,369	561,838	1,050,911	21,658,532	23,851,650	-	94,092	1,916,649	7,062,249	9,072,991
Manufacturing (chemicals)	-	-	3,568	15,042	18,611	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	231,786	207,913	19,515,225	19,954,923	-	20,613	207,833		2,126,175
Manufacturing (industrial goods, machines)	-	13,554	14,611	98,574	126,740	-	11,229	71,857	347,659	430,745
Manufacturing (food, food processing)	-	4,923	22,810	37,278	65,011	-	15,728	31,115		96,316
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	53,926	464,574	658,692	1,177,192	-	22,850	648,400		1,634,679
Manufacturing (glass, plastic, ceramic)	-	17,381	62,536	169,465	249,383	-	-	46,232		188,881
Manufacturing (wood, paper, rubber products)	-	14,501	126,540	842,023	983,064	-	-	204,645		1,452,747
Manufacturing (metals, steel)	-	18,885	10,880	35,967	65,732	-	1,055	20,083		73,505
Manufacturing (personal care and healthcare products, medical products)	580,369		25,465	29,117	678,939	-	17,653	22,708		80,532
Manufacturing (personal goods)	-	599 162,293	30,572 81,442	62,988 194,162	94,160 437,896	-	1,986 2,979	50,493 613,283	86,812 2,233,859	139,291 2,850,120
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	102,295	01,442	194,102	457,090	-	2,979	015,205	2,233,039	2,030,120
V. Mining and quarrying		<u> </u>		·	-		<u> </u>			-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-		<u> </u>	-	-	-			-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	4,883,917	1,919,452	1,043,332	3,641,387	11,488,087		372,047	446,238	25,872,921	26,691,206
Services (banking, financing)	-	-	-	-	-	-	339	-	-	339
Services (BPO - non-voice, software development, IT-related services, customer support)	75,391		3,259	129,688	752,541	-	47,638	4,262		246,360
Services (call center)	19,137		1,139	1,555	56,416	-	56	895		2,276
Services (R&D)	-	15,459	527	2,824	18,810	-	37	24,351	83,414	107,802
Services (canteen and restaurant operation)	-	9,991	21	21	10,033	-	7,478	1,613		9,931
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	401		84,627	110,977	741,511	-	215,365	130,365		25,146,078
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,768	358	66,490	93,616	-	10,339	2,672		21,519
Services (other general services)	20,873		696,721	2,594,950	3,401,901	-	204	490		1,667
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)	4,768,115	577,494 76,089	148,227 108,453	612,089 122,793	6,105,926 307,334	-	75,202 15,390	220,027 61,561	698,212 84,840	993,441 161,792
VIII. Tourism		38,704	79,818	141,609	260,131	-	31,749	115,027	271,227	418,003
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	-	34,726 3,979	77,930 1,888	138,739 2,870	251,394 8,737	-	27,930 3,819	114,668 359	270,869 358	413,466 4,537
		-,-, -	_,500	_,			-,	505		.,557
IX. Unfilled/ unspecified registered activity Unfilled/unspecified registered activity				·						
Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expanditures report as stated in the EV 2024 BESE	5,464,286	2,542,229	2,174,380	25,454,106	35,635,001	-	500,464	2,478,473	33,208,207	36,187,144

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

 $\ensuremath{^*\text{Values}}$  may not exactly add up due to rounding off numbers

Table 3.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 CLARK DEVELOPMENT CORPORATION (CDC) (in thousand pesos)

			Programmed <sup>3</sup>		2	022		Actual		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
Agriculture and fishery	-	-	-		-	-	-	-	<u> </u>	
riculture and fishery (fishery)	-	-	-	-	-	-	-	-		
culture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
culture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
iculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-		
Economic and low-cost housing	-			<u> </u>	-				<u> </u>	
nomic and low-cost housing	-	-	-	-	-	-	-	-		
i. Energy		2,922	622	2,015	5,559		5,097	101	3,075	8
ergy (coal, diesel)	-	-	-	-	-	-	-	-	-	
ergy (refining, storage, marketing and distribution of petroleum products)	-	2,922	-	-	2,922	-	5,097	101	3,075	
ergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	
ergy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	
ergy (renewable energy - solar)	-	-	622	2,015	2,637	-	-	-	-	
rgy (renewable energy - unspecified) rgy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	
Manufacturing	-	106,763	2,134,083	7,863,423	10,104,268	-	724,918	1,662,911	30,390,535	32,778
nufacturing (chemicals)	-	-							-	0_,0
nufacturing (electronics, electrical products, semicon)		23,389	231,410	2,113,017	2,367,815		35,133	217,502	26,097,102	26,34
nufacturing (industrial goods, machines)	-	12,741	80,009	387,100	479,849		303	31,761	185,880	21
ufacturing (food, food processing)	-	17,846	34,645	55,086	107,577	-	-	14,426	22,319	1
ufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	25,927	721,958	1,072,724	1,820,609	-	2,052	826,764	1,338,325	2,1
ufacturing (glass, plastic, ceramic)	-	-	51,477	158,831	210,309	-	-	75,096	172,551	2
nufacturing (wood, paper, rubber products)	-	-	227,861	1,389,692	1,617,554	-	-	27,376	42,516	(
nufacturing (metals, steel)	-	1,198	22,361	58,307	81,866		-	31,579	443,012	4
nufacturing (personal care and healthcare products, medical products)	-	20,030	25,284	44,728	90,042	-	-	30,455	56,459	8
nufacturing (personal goods)	-	2,253	56,221	96,660	155,134	-	2,899	62,595	115,215	18
ufacturing (vehicles, vehicle accessories, transport equipment)	-	3,380	682,856	2,487,278	3,173,514	-	684,532	345,358	1,917,155	2,94
Mining and quarrying					-				<u> </u>	
ing and quarrying	-	-	-	-	-	-	-	-	-	
PPP projects					-				<u> </u>	
P projects	-	-	-	-	-	-	-	-	-	
I. Services	-	422,148	496,861	28,808,061	29,727,071		381,207	654,215	2,289,284	3,324
rices (banking, financing)	-	385	-	-	385		9,403	-	-	
vices (BPO - non-voice, software development, IT-related services, customer support)	-	54,053	4,746	216,520	275,319		32,590	1,785	170,276	20
vices (call center)	-	63	997	1,475	2,535		279	1,610	1,890	
vices (R&D)	-	42 8,485	27,114 1,796	92,877 936	120,033		1,730 1,071	41,607 65,226	110,339 116,019	15 18
vices (canteen and restaurant operation)	-	244,367	1,790	27,613,810	11,217 28,003,332	-	1,071 144,079	15,847	20,300	18
vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) vices (operator of training and learning centers, operator of medical and health facilities)	-	244,367 11,731	2,975	27,013,810 9,474	28,003,332 24,180	-	6,819	15,847	20,500	10
vices (other general services)		231	546	1,084	1,861		8,826	156	1,597	1
vices (warehousing, logistics, utilities, operator of sea ports and airports)		85,329	244,988	777,421	1,107,738		157,481	326,972	1,558,634	2,04
vices (wholesale, retail, trading)	-	17,463	68,545	94,465	180,473		18,930	200,975	310,085	52
II. Tourism		36,025	128,076	301,996	466,097	105,399	2,732	37,112	59,216	204
urism (accommodation, hotels, resort)	-	31,691	127,676	301,597	460,965	105,399		36,055	56,123	19
rism (medical tourism, other tourism-related services)	-	4,334	400	399	5,132		2,732	1,057	3,093	1.
. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	
filled/unspecified registered activity	-	-	-	-	-	-	-	-	-	
otal	-	567,858	2,759,643	36,975,495	40,302,995	105,399	1,113,954	2,354,339	32,742,110	36,315
values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESE		507/050	2,755,045	50,575,555	40/302/333	103,333	1/113/334	2,004,009	52/172/110	50,513

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF. <sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-point as stated in the PY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-point as stated in the PY 2024 BESF.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment kar expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 CLARK DEVELOPMENT CORPORATION (CDC)

(in thousand pesos)

	2023 Projections <sup>4</sup>									
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total					
I. Agriculture and fishery	-	-			-					
Agriculture and fishery (fishery)	-	-	-	-	-					
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-					
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-					
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-					
II. Economic and low-cost housing				-	-					
Economic and low-cost housing	-		-	-	-					
III. Energy		5,621	117	3,535	9,273					
Energy (coal, diesel)	-	-	-	-	-					
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,621	117	3,535	9,273					
Energy (renewable energy - biomass)	-	-	-	-	-					
Energy (renewable energy - geothermal)	-	-	-	-	-					
Energy (renewable energy - hydro)	-	-	-	-	-					
Energy (renewable energy - solar)	-	-	-	-	-					
Energy (renewable energy - unspecified)	-	-	-	-	-					
Energy (renewable energy - wind)	-	-	-	-	-					
IV. Manufacturing		799,466	1,911,532	34,934,207	37,645,204					
Manufacturing (chemicals) Manufacturing (electronics, electrical products, semicon)	-	- 38,745	- 250,021	- 29,998,865	- 30,287,632					
Manufacturing (industrial goods, machines)		335	36,509	23,550,005	250,515					
Manufacturing (industrial goods, machines) Manufacturing (food, food processing)		-	16,583	25,655	42,238					
Manufacturing (1000, 1000 processing) Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	2,263	950,373	1.538.417	2,491,053					
Manufacturing (garments, textiles, wearables including jeweiry, leather products - including bags) Manufacturing (glass, plastic, ceramic)	-	2,203	86,323	1,558,417	2,491,055 284,673					
	-	-	31,469	48,873	80,341					
Manufacturing (wood, paper, rubber products)	-	-	36,300	509,247	545,547					
Manufacturing (metals, steel)	-	-	35,008	64,900	99,908					
Manufacturing (personal care and healthcare products, medical products) Manufacturing (personal goods)	-	3,197	71,954	132,441	207,592					
Manufacturing (personal goous) Manufacturing (vehicles, vehicle accessories, transport equipment)	-	754,926	396,992	2,203,788	3,355,706					
V. Mining and quarrying	-	-	_	-	_					
Mining and quarrying	-	-		-	-					
VI. PPP projects	_	_	_	_	_					
PPP projects					-					
VII. Services		420,409	752,026	2,631,553	3,803,988					
			752,020	2,031,555						
Services (banking, financing)	-	10,369	-	105 724	10,369					
Services (BPO - non-voice, software development, IT-related services, customer support)	-	35,942	2,052	195,734	233,728					
Services (call center)	-	307	1,851	2,173	4,331					
Services (R&D)	-	1,908	47,828	126,836	176,571					
Services (canteen and restaurant operation)	-	1,182	74,978	133,365	209,524					
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	158,896	18,216	23,335	200,447					
Services (operator of training and learning centers, operator of medical and health facilities)	-	7,520	42	165	7,728					
Services (other general services)	-	9,734 173,675	179 375,857	1,835 1,791,665	11,748 2,341,197					
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)	-	20,876	231,023	356,446	2,341,197 608,345					
VIII. Tourism	116,238	3,013	42,660	68,070	229,980					
		3,013	41,446	64,514	229,980					
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	116,238	3,013	41,446	3,556	222,198 7,783					
IX. Unfilled/ unspecified registered activity	-	-	-	-	-					
Unfilled/unspecified registered activity					-					
Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 RESE.	116,238	1,228,509	2,706,335	37,637,364	41,688,446					

 $\frac{1}{1}$  Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

 $^{\rm 7}$  Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA) (in thousand pesos)

<b>.</b> .			Programmed <sup>1</sup>			2021	Actual <sup>2</sup>			
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
Agriculture and fishery	-		-		-			-	· •	
iculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	
culture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
iculture and fishery (operator of post harvest facility, cold storage facility) iculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
Economic and low-cost housing		<u> </u>				<u> </u>			. <u> </u>	
nomic and low-cost housing	-	-	-	-	-	-	-	-	-	
Energy					-					
rgy (coal, diesel)	-	-	-	-	-	-	-	-	-	
rgy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - biomass) rgy (renewable energy - geothermal)		-	-		-		-			
rgy (renewable energy - bydro)	-	-	-		-	-	-	-		
ergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	
ergy (renewable energy - unspecified)	-	-	-	-	-	-	-	-		
rgy (renewable energy - wind)	-	-	-	-	-	-	-		-	
Manufacturing			-		-			<u> </u>	40,543	40
ufacturing (chemicals)	-	-	-	-	-	-	-	-	-	
ufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	
ufacturing (industrial goods, machines) ufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	
ifacturing (1000, 1000 processing) ifacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	
ufacturing (glass, plastic, ceramic)			-	-	-		-	-		
ufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	
ufacturing (metals, steel)	-	-	-	-	-	-	-	-		
ufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
ufacturing (personal goods)	-	-	-	-	-	-	-	-	-	
ufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	40,543	4
lining and quarrying			-		-		-	-		
ng and quarrying	-	-	-	-	-	-	-		-	
PPP projects		-	-		-					
projects	-	-	-	-	-	-	-	-	-	
Services	<u> </u>	38,874	3,266	29,261	71,401		25,930		·	25
ices (banking, financing) ices (BPO - non-voice, software development, IT-related services, customer support)	-	4,616	- 397		- 5,604	-	-	-	-	
ices (call center)	-		-	-	-	_	-	-	-	
ices (R&D)	-	-	-	-	-	-	-	-		
rices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
ices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	3,191	2,869	8,907	14,967		686	-	-	
ices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	
ices (other general services)	-	-	-	-	-	-	-	-	-	
ices (warehousing, logistics, utilities, operator of sea ports and airports) ices (wholesale, retail, trading)		- 31,068	-	- 19,761	- 50,829	-	- 25,244			2
I. Tourism		7,264	-	·	7,264	-	6,748	-		(
rism (accommodation, hotels, resort) rism (medical tourism, other tourism-related services)	-	- 7,264	-	-	- 7,264	- + -	50 6,697	-	-	
Unfilled/ unspecified registered activity	-	-	-	-	-	-	<u>-</u>	-	-	
illed/unspecified registered activity		-		-						
tal		46,139	3,266	29,261	78,665	_	32,677	_	40,543	73
tal alues reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESE	•	40/139	J <sub>1</sub> 200	29,201	70,005	-	52,077	•	40,545	/3

Total
' Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.
' Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report to state in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment kar expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)

(in thousand pesos)

	-		B		2	2022		Actual		
Sector		Special Income Tax	Programmed <sup>3</sup>			-	Special Income Tax			
	Income Tax Holiday	Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
. Agriculture and fishery	-	-	-		-	-	-	-	-	-
griculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-			-	<u> </u>	<u> </u>			-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy		-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-		-	45,143	45,143	<u> </u>	<u> </u>	-		-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing) Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)		-	-	-	-		-	-	-	-
Manufacturing (garments, textiles, wearables including jeweiry, learner products - including bags) Manufacturing (glass, plastic, ceramic)										
Manufacturing (glass, plaste, ceranic) Manufacturing (wood, paper, rubber products)			-				-	-		
Manufacturing (metals, steel)		-	-				-	-		
Manufacturing (personal care and healthcare products, medical products)			-			-	-	-		-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	45,143	45,143	-	-	-	-	-
V. Mining and quarrying		-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-		-	-	-	-	-
VI. PPP projects										-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services		29,421			29,421		34,323	833	31,758	66,91
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	833	1,169	2,0
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	778	-	-	778	-	922	-	-	93
Services (operator of training and learning centers, operator of medical and health facilities) Services (other general services)	-	-	-		-	-	- 33,335	-	-	- 33,3:
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-		-				27	-		55,5.
Services (whileholdsing, logistics, durides, operator of sea ports and an ports)	-	28,643	-	-	28,643	-	39	-	30,589	30,6
VIII. Tourism	-	7,656	-	_	7,656	-	-	_	-	-
		57		· <u> </u>	57					
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	-	57 7,599	-	-	57 7,599		-	-	-	-
		,			.,					
IX. Unfilled/ unspecified registered activity Unfilled/unspecified registered activity			-	·		·			·	•
sinneyanspeanea registerea acuarty	-	2	-	-	-	-	-	-	-	
Total	-	37,078	-	45,143	82,220	-	34,323	833	31,758	66,91

Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>1</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on TIH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment kar expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

 $\ensuremath{^*\text{Values}}$  may not exactly add up due to rounding off numbers

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)

(IN	tnousand	pesos)	

Income Tax Holders         Special Income Tax         Gasters 2004         Impact NUT (groups)         Total           Approduce and fibre (follers) (groups) and follers (bulker) (groups) (groups) (groups) (groups) (groups) (groups) (groups) (groups) (groups) (groups) (groups) (groups)	<b>S</b> the			2023 Projections <sup>4</sup>		
L Apriculture and Mary (include and Mary (include and Mark (inform) (include and Mark (inform) (include and Mark (inform) (include and Mark (include And Mar	Sector	Income Tax Holiday			Import VAT (gross)	Total
picaber and falley (instable, post, postactor of at initial feeds) picaber and falley (usetic of path initial fields) picaber and falley (usetic of path initial fields) Pi	Agriculture and fishery	-	· · · · · · · · · · · · · · · · · · ·		- ·	-
jin Lube and Harve (parents of positive of a fairwest fairly, cdd s ange fairly)	priculture and fishery (fishery)	-	-	-	-	-
1: Economic and low-case boarding       -       -       -       -         1: Economic and low-case boarding       -       -       -       -         1: Economic and low-case boarding       -       -       -       -         1: Economic and low-case boarding       -       -       -       -         1: Economic and low-case boarding       -       -       -       -         use go (refinite)       -       -       -       -       -         use go (refinite)       -       -       -       -       -       -         use go (refinite)       -	priculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Leonnic and low-cost housing   Low cost housing   Low cost housing   Low cost housing   any (cost, data)   and attring (cost, data)	priculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
assemic and low-cast tousing         -	griculture and fishery (seed production, growing of plants)	-	-	-	-	-
I. Benyy       -<	I. Economic and low-cost housing				<u> </u>	-
energy (and, deep)       -	conomic and low-cost housing	-	-	-	-	-
newp (residue args, marketog and distribution of petraleum products)       -       -       -       -         newp (resinable energy - balands)       -       -       -       -       -         newp (resinable energy - balands)       -       -       -       -       -         newp (resinable energy - baland)       -       -       -       -       -         newp (resinable energy - baland)       -       -       -       -       -         newp (resinable energy - baland)       -       -       -       -       -       -         new (resinable energy - baland)       - <t< td=""><td>II. Energy</td><td></td><td></td><td></td><td></td><td>-</td></t<>	II. Energy					-
nergy (resubide energy - bottoms) nergy (resubide energy - spatial in the second of t	nergy (coal, diesel)	-	-	-	-	-
new (or non-white outpry - spheric)       -       -       -       -         new (or non-white outpry - share)       -       -       -       -         new (or non-white outpry - stare)       -       -       -       -         new (or non-white outpry - stare)       -       -       -       -         Numarizations (charinal)       -       -       -       -       -         numarizations (charinal)       -       -       -       -       -       -         numarizations (charinal)       -<	nergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
nergy (removale energy - solar)       -       -       -       -         nergy (removale energy - solar)       -       -       -       -         nergy (removale energy - solar)       -       -       -       -         N Manfacturing       -       -       -       -       -         Multiculturing (conscillag)       -       -       -       -       -       -         Multiculturing (conscillag)       -       -       -       -       -       -       -         Multiculturing (conscillag)       -	nergy (renewable energy - biomass)	-	-	-	-	-
nergy (envolute energy - subjo)       -       -       -       -         V. Manifedrum (intervalue energy - subjo)       -       -       -       -         V. Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -       -         Manifedrum (intervalue energy - subjo)       -       -       -       -       -       -       -	nergy (renewable energy - geothermal)	-	-	-	-	-
integry (creavable energy - unique)       -       -       -       -       -         V Manifesturing (chernicale)       -       -       -       -       -       -         Manifesturing (chernicale)       -       -       -       -       -       -       -         Manifesturing (chernicale)       -		-	-	-	-	-
https://crewwable.nergy - wind)       -       -       -       -         V. Manufacturing (werewable nergy - wind)       -       -       -       -         Mundaturing (nerkets)       -       -       -       -       -       -         Mundaturing (nerkets), steel)       -	.nergy (renewable energy - solar)	-	-	-	-	-
Manufacturing       -       -       -       -         Initiation (chemicals)       -       -       -       -       -         initiation (chemicals)       -       -       -       -       -         initiation (chemicals)       -       -       -       -       -       -         initiation (chemicals)       -       -       -	nergy (renewable energy - unspecified)	-	-	-	-	-
andrafturing (chemicals)       -       -       -         andrafturing (chemicals)	nergy (renewable energy - wind)	-	-	-	-	-
andracturg (electronic, lectrical products, serieo)       -       -       -         andracturg (foud, flood processing)       -       -       -         andracturg (metals, steel)       -       -       -         andracturg (metals, steel)       -       -       -         andracturg (processing)       -       -       -       -         andracturg (processing)       -       -       -       -       -         andracturg (processing)       -       -       -       -       -       -         andracturg (processing)       -       -       -       -       -       -       -         Infigura quarying       - <td>V. Manufacturing</td> <td></td> <td></td> <td></td> <td><u> </u></td> <td>-</td>	V. Manufacturing				<u> </u>	-
and/acturing (industrial poots, machines)       -       -       -         and/acturing (ord, ord processing)       -       -       -         and/acturing (ord, ord processing)       -       -       -         and/acturing (ord, ord processing)       -       -       -         and/acturing (ord, speer, number, textiles, wearbabe including jeweiry, leather products)       -       -       -         and/acturing (ordinations, seed)       -       -       -       -         and/acturing (ordinations)       -       -       -       -       -         Inflag and quarying       -       -       -       -       -       -         Inflag ordinary (ordinations)       -       -       -       -	anufacturing (chemicals)	-	-	-	-	-
andreduring (more hood processing) andreduring (more hood processing) andreduring (more hood believe hould be including begs) andreduring (more hould be including begis) andreduring (more hould be including hould be including	anufacturing (electronics, electrical products, semicon)	-	-	-	-	-
and/acturing (gaments, textiles, wearbles including bags)       -       -       -         and/acturing (gams, basic, craning)       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -       -       -         and/acturing (wood, paper, nobber products, medical products)       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	anufacturing (industrial goods, machines)	-	-	-	-	-
andracturing (goas, plastic, creamic)       -       -       -         andracturing (goas, paper, nubles products)       -       -       -         andracturing (netals, stee)       -       -       -       -         ining and quarrying       -       -       -       -       -         It Services       -       -       -       -       -       -         It Services       -       -       -       -       -       -       -       -       -<	lanufacturing (food, food processing)	-	-	-	-	-
andracturing (mode, paper, nubber products) andracturing (nessonal accessories, transport equipment) andracturing (nessonal accessories, version accessories) <b>1. PPP projects</b> <b>1. PPP projects</b> <b>1. Services</b> <b>1. Ser</b>	lanufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
anafasturing (metals, steel)       -       -       -       -         anafasturing (presonal care and healthrare products, medical products)       -       -       -       -         anafasturing (presonal care and healthrare products, medical products)       -       -       -       -         anafasturing (presonal care and healthrare products, medical products)       -       -       -       -         anafasturing (presonal care and healthrare products, medical products)       -       -       -       -         anafasturing (presonal care and healthrare products, medical products)       -       -       -       -         anafasturing (presonal care and healthrare products, medical products)       -       -       -       -         ining and quarrying       -       -       -       -       -       -         ining and quarrying       -       -       -       -       -       -       -         Ining and quarrying       -       -       37,852       958       36,506       75         ervices (Boo Provice, software development, Ti-related services, customer support)       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	lanufacturing (glass, plastic, ceramic)	-	-	-	-	-
Indiracturing (personal care and healthcare products, medical products)       -       -       -       -         Indiracturing (personal qoods)       -       -       -       -       -         Indiracturing (personal care and healthcare products, medical products)       -       -       -       -         Indiracturing (personal care and healthcare products, medical products)       -       -       -       -         Indiracturing (personal care and healthcare products, medical products)       -       -       -       -         Indiracturing (personal care and healthcare products, medical products)       -       -       -       -         Indiracturing (personal care and healthcare products, medical products)       -       -       -       -       -         Indiracturing (personal care and healthcare products, transport equipment)       -       -       -       -       -       -         Indiracturing (personal care and restaurant personal care and personal care and restaurant operation)       -	lanufacturing (wood, paper, rubber products)	-	-	-	-	-
andfacturing (versional goods)       -       -       -       -         anufacturing (verkides, verkide accessories, transport equipment)       -       -       -       -        Mining and quarrying       -       -       -       -       -         Ining and quarrying       -       -       -       -       -         I. PPP projects       -       -       -       -       -         Projects       -       -       -       -       -       -         II. Services       -       37,852       958       36,506       75         ervices (banking, financing)       -       -       -       -       -         ervices (banking, financing)       -       -       -       -       -         ervices (banking, financing)       -       -       -       -       -       -         ervices (banking, financing)       -	lanufacturing (metals, steel)	-	-	-	-	-
lanufacturing (vehicles vehicle accessories, transport equipment)       -       -       -        Iming and quarrying       -       -       -       -         I. PP projects       -       -       -       -         PP projects       -       -       -       -         II. Services       -       37,852       958       36,506       75         rvices (fanking, financing)       -       -       -       -       -         rvices (Gl center)       -       -       -       -       -       -         rvices (Gl center)       -	lanufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Alining and quarrying       -		-	-	-	-	-
Ining and quaryingI. PPP projectsPP projectsII. Services-37,85295836,50675II. Services (banking, financing)ervices (DPO - non-voice, software development, IT-related services, customer support)ervices (DPO - non-voice, software development, IT-related services, customer support)ervices (Cantein and restaurant operation)ervices (Cantein and restaurant operation)ervices (Cantein and restaurant operation)ervices (cantein and restaurant operation)-1,017ervices (orbit protects)ervices (orbit protects)ervices (orbit protects)ervices (orbit protects)<	lanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
I. PPP projects       -        -	. Mining and quarrying					-
PP projects       -       -       -       -         III. Services       -       37,852       958       36,506       75         ervices (BnAing, financing)       -       -       -       -       -         ervices (BPO - non-voice, software development, IT-related services, customer support)       -       -       -       -       -         ervices (BPO - non-voice, software development, IT-related services, customer support)       -       -       958       1,343         ervices (Call center)       -       <	lining and quarrying	-	-	-	-	-
II. Services       -       37,852       958       36,506       75         envices (banking, financing)       -	I. PPP projects				<u> </u>	-
ervices (banking, financing)       -       -       -       -         ervices (BPO - non-voice, software development, IT-related services, customer support)       -       -       958       1,343         ervices (R&D)       -       -       -       -       -       -         ervices (R&D)       -       -       -       -       -       -         ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)       -       1,017       -       -         ervices (soperator of training and learning centers, operator of medical and health facilities)       -       -       -       -         ervices (wholesale, retail, trading)       -       -       30       -       -       -         trutt. Tourism       -       -       -       -       -       -       -         fourism (accommodation, hotels, resort)       -       -       -       -       -       -         fulled/unspecified registered activity       -       -       -       -       -       -         infilled/unspecified registered activity       -       -       -       -       -       -	PP projects	-	-	-	-	-
envices (BPO - non-voice, software development, IT-related services, customer support)       -       -       958       1,343         envices (RBO)       -       -       -       -       -         envices (RBD)       -       -       -       -       -         envices (Call center)       -       -       -       -       -         envices (RBD)       -       -       -       -       -       -         envices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)       -       1,017       -       -       -         envices (operator of training and learning centers, operator of medical and health facilities)       -	II. Services		37,852	958	36,506	75,31
arvices (call center)       -       -       -       -         arvices (R&D)       -       -       -       -         arvices (RAD)       -       -       -       -         arvices (calteen and restaurant operation)       -       -       -       -         arvices (canteen and restaurant operation)       -       1,017       -       -         arvices (operator of training and learning centers, operator of medical and health facilities)       -       -       -       -         arvices (other general services)       -       36,763       -       -       30         arvices (wholesale, retail, trading)       -       30       -       -       -         arvices (wholesale, retail, trading)       -       43       -       35,163       3         III. Tourism       -       -       -       -       -       -         ourism (accommodation, hotels, resort)       -       -       -       -       -         ourism (medical tourism, other tourism-related services)       -       -       -       -       -         filled/unspecified registered activity       -       -       -       -       -       -         arrices (unspecified registered a		-	-	-	-	-
envices (R&D)       -       -       -       -       -         envices (Canteen and restaurant operation)       -       -       -       -       -         envices (Canteen and restaurant operation)       -       1,017       -       -       -         envices (operator of training and learning centers, operator of medical and health facilities)       -       -       -       -       -         envices (other general services)       -       36,763       -       -       3         envices (warehousing, logistics, utilities, operator of sea ports and airports)       -       30       -       -       3         envices (wholesale, retail, trading)       -       43       -       35,163       3         III. Tourism       -       -       -       -       -       -         ourism (accommodation, hotels, resort)       -       -       -       -       -       -         ourism (accommodation, hotels, resort)       -		-	-	958	1,343	2,30
ervices (canteen and restaurant operation)		-	-	-	-	-
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)       -       1,017       -       -         ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)       -       1,017       -       -         ervices (operator of training and learning centers, operator of medical and health facilities)       -       -       -       -         ervices (other general services)       -       36,763       -       -       30         ervices (wholesale, retail, trading)       -       30       -       -       -         III. Tourism       -       -       -       -       -       -         ourism (accommodation, hotels, resort)       -       -       -       -       -       -         ourism (medical tourism, other tourism-related services)       -       -       -       -       -       -       -         K. Unfilled/unspecified registered activity       -       <		-	-	-	-	-
ervices (operator of training and learning centers, operator of medical and health facilities)		-	-	-	-	-
ervices (warehousing, logistics, utilities, operator of sea ports and airports) ervices (wholesale, retail, trading)		-	1,017	-	-	1,01
ervices (wholesale, retail, trading) - 43 - 35,163 3 III. Tourism ourism (accommodation, hotels, resort) ourism (medical tourism, other tourism-related services) X. Unfilled/ unspecified registered activity		-		-	-	36,76
III. Tourism     -     -     -       Durism (accommodation, hotels, resort)     -     -     -       Durism (medical tourism, other tourism-related services)     -     -     -       X. Unfilled/ unspecified registered activity     -     -     -	ervices (warehousing, logistics, utilities, operator of sea ports and airports)	-	30	-	-	3
ourism (accommodation, hotels, resort)       -	ervices (wholesale, retail, trading)	-	43	-	35,163	35,20
burism (medical tourism, other tourism-related services)   K. Unfilled/ unspecified registered activity	III. Tourism					-
X. Unfilled / unspecified registered activity		-	-	-	-	-
nfilled/unspecified registered activity	ourism (medical tourism, other tourism-related services)	-	-	-	-	-
	X. Unfilled/ unspecified registered activity				<u> </u>	-
	nfilled/unspecified registered activity	-	-	-	-	-
otal - 37.852 958 36.506 75	otal	-	37,852	958	36,506	75,31

Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime. <sup>7</sup> Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

### Table J.1.d.

2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA) (in thousand pesos)

<b>6</b>	Programmed <sup>1</sup>					2021 Actual <sup>2</sup>					
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total	
Agriculture and fishery	-	-	3,702	14,136	17,838	-	-		·		
riculture and fishery (fishery)	-	-	-	-	-	-	-	-	-		
riculture and fishery (livestock, poultry, production of animal feeds)		-	3,702	14,136	17,838	-	-	-	-		
riculture and fishery (operator of post harvest facility, cold storage facility)		-	-	-	-	-	-	-			
riculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-		
. Economic and low-cost housing	9,123	12,189		-	21,312	-	-				
pnomic and low-cost housing	9,123	12,189	-	-	21,312	-	-	-	-		
I. Energy		4,046	168,660	461,962	634,667	-	807	387,754	1,532,873	1,921,	
ergy (coal, diesel)		-	154,689	398,087	552,776		807	266,563	695,192	962	
ergy (refining, storage, marketing and distribution of petroleum products)			22	91	113	-	-	34,968	130,695	16	
ergy (renewable energy - biomass)		4,046	11,435	56,231	71,712	-	-	2,266	11,806	14	
ergy (renewable energy - geothermal)		-			-	-	-	_,			
nergy (renewable energy - hydro)		-				-		-			
ergy (renewable energy - solar)		-	2,513	7,552	10,065	-		42,882	574,580	617	
ergy (renewable energy - unspecified)	-	-	-,510	-		-	-	41,076	120,600	161	
ergy (renewable energy - wind)	-	-	-	-		-	-	-	-		
Manufacturing	6,091,725	16,093,455	63,885,699	248,241,718	334,312,598	5,734,789	6,483,204	35,350,041	209,539,517	257,107	
nufacturing (chemicals)	3,468	298,685	1,194,448	6,911,204	8,407,805	6,075	634,577	514,460	3,121,609	4,270	
inufacturing (electronics, electrical products, semicon)	5,247,349	9,376,813	47,966,903	200,056,054	262,647,120	5,267,188	2,398,536	13,846,834	150,751,850	172,26	
nufacturing (industrial goods, machines)	391,029	2,752,293	2,045,518	13,212,058	18,400,897	172,094	876,494	2,961,228	13,846,329	17,85	
nufacturing (food, food processing)	18,966	44,722	304,894	658,203	1,026,784	299	917,365	340,933	893,212	2,15	
nufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	52,680	74,724	2,100,620	3,181,931	5,409,956	143,870	2,588	2,426,486	4,173,875	6,74	
nufacturing (glass, plastic, ceramic)	50,889	515,032	975,019	2,835,122	4,376,061	27,841	27,976	3,317,951	6,229,234	9,60	
nufacturing (wood, paper, rubber products)	9,663	193,693	1,242,372	2,000,813	3,446,541	50,482	17,540	1,626,973	2,455,689	4,15	
nufacturing (metals, steel)	40,010	603,265	974,987	3,482,793	5,101,055	2,512	197,329	4,078,767	14,467,586	18,74	
nufacturing (personal care and healthcare products, medical products)	54,968	484,194	485,737	1,570,669	2,595,569	39,933	276,199	645,477	1,864,528	2,82	
inufacturing (personal goods)	6,359	116.344	2,423,703	4,569,299	7,115,705	3,039	10.807	844,836	1,771,429	2,63	
nufacturing (vehicles, vehicle accessories, transport equipment)	216,344	1,633,691	4,171,498	9,763,573	15,785,105	21,457	1,123,792	4,746,097	9,964,177	15,85	
Mining and quarrying	-	-	-	-	-	-	-	-	-		
ning and quarrying	-	-	-	-	-	-	-	-	-		
I. PPP projects											
PP projects	-	-	-	-	-	-	-	-	-		
II. Services	6,565,183	17,409,847	3,286,119	12,963,754	40,224,902	2,161,054	7,161,680	4,965,880	20,069,043	34,357,	
rvices (banking, financing)	-	-	-	-	-	-	-	-	-		
vices (BPO - non-voice, software development, IT-related services, customer support)	5,514,669	13,090,502	381,474	1,309,701	20,296,346	965,940	3,822,051	248,374	892,560	5,92	
vices (call center)	798,827	2,375,269	94,254	1,072,143	4,340,493	995,497	2,705,719	440,790	4,832,805	8,97	
vices (R&D)	· -	18,692	1,724	9,716	30,131	-	9,057	2,347	19,876	3	
vices (canteen and restaurant operation)	-	-	149	197	346	-	-	-	-		
vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	76,598	1,286,800	19,821	63,308	1,446,526	153,884	160,556	222,940	639,602	1,17	
vices (operator of training and learning centers, operator of medical and health facilities)	· ·	14,258	5	317	14,580	-	377,659	36	442	37	
vices (other general services)	167,251	37,115	64,623	203,609	472,597	37,145	17,422	330,293	766,416	1,15	
vices (warehousing, logistics, utilities, operator of sea ports and airports)	7,838	587,211	2,719,472	10,226,586	13,541,107	8,589	69,216	3,703,528	12,746,522	16,52	
rvices (wholesale, retail, trading)	-	-	4,598	78,178	82,776	-	-	17,571	170,819	18	
II. Tourism	17,588	282	817	9,117	27,804				154		
urism (accommodation, hotels, resort)	10,902	-	761	8,411	20,074	-	-	-	154		
urism (medical tourism, other tourism-related services)	6,686	282	56	706	7,730	-	-	-	-		
C. Unfilled / unspecified registered activity	-	-	611	6,309	6,920	29,706	46	-	-	29	
nfilled/unspecified registered activity	-	-	611	6,309	6,920	29,706	46	-	-	29	

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF. <sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.
<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 PHILIPPIKE ECONOMIC ZONE AUTHORITY (PEZA) (in thousand pesos)

Late         Point Name         Point Name <th></th> <th></th> <th></th> <th>Programmed<sup>3</sup></th> <th></th> <th>2</th> <th>022</th> <th></th> <th>Actual</th> <th></th> <th></th>				Programmed <sup>3</sup>		2	022		Actual		
i. k. jubine statistic field         i.         <	Sector	Income Tax Holiday			Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>			Import VAT (gross) <sup>7</sup>	Total
Application (1990)         .	I. Agriculture and fishery	-	Rate -	-	-	-	6,233		298,638	419,183	777,579
		-	-	-	-	-			-		-
spectra and more (spectra expression)         -		-	-	-	-	-	-	1,156	183,161	276,672	460,990
Answer strategy         -		-	-	-	-	-	6,233	52,369	115,476	142,511	316,590
Construction         -        -         - <th< td=""><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td>-</td></th<>		-	-	-	-	-	-	-	-		-
Norme and many         -        -        -         - <t< td=""><td>II. Economic and low-cost housing</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>323,811</td><td>1,903,136</td><td>2,226,947</td></t<>	II. Economic and low-cost housing	-	-	-	-	-	-	-	323,811	1,903,136	2,226,947
Long (state)         -         9.8         26,000         77,000         107,077         -         20.3         11,120         51,46.97         94,000         94,000         94,000         94,000         94,000         94,000         91,000	Economic and low-cost housing	-	-	-	-	-	-	-	323,811	1,903,136	2,226,947
Lange (ac, def)         -         1         1         -         -         1 <th1< th=""> <th1< th=""> <th1< th=""> <t< td=""><td>III. Enerav</td><td>-</td><td>916</td><td>431.743</td><td>1.706.769</td><td>2.139.428</td><td>10.419</td><td>578,755</td><td>113.734</td><td>523.266</td><td>1.226.174</td></t<></th1<></th1<></th1<>	III. Enerav	-	916	431.743	1.706.769	2.139.428	10.419	578,755	113.734	523.266	1.226.174
integ states, ander ander ander ander and		-					-				
Internet (meaning merger)         . <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>7.370</td> <td></td> <td>,</td> <td>,</td> <td>,</td>							7.370		,	,	,
brancy conservation         -		-						-			
Starty Research energy - Weigh         · <th< td=""><td></td><td>-</td><td>-</td><td></td><td></td><td>-</td><td></td><td>188,467</td><td></td><td></td><td></td></th<>		-	-			-		188,467			
bing () products engly - unput()         -         <	Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Bing (methy)         1 <t< td=""><td>Energy (renewable energy - solar)</td><td>-</td><td>-</td><td>47,747</td><td>639,763</td><td>687,510</td><td>-</td><td>-</td><td>9</td><td>153</td><td>162</td></t<>	Energy (renewable energy - solar)	-	-	47,747	639,763	687,510	-	-	9	153	162
Number         6,507,055         7,356,254         39,369,399         23,310,623         266,59,24         2,086,791         5,456,017         4,389,454         20,466,490         299,106,023           Number (semat)         5,57,666         27,2123         3,17,728         1,77,545         7,2646         50,223         1,682,235         5,11,033         7,122,03           Number (semat)         15,56         6,693         27,01,03         1,57,128         1,57,128         1,57,128         1,51,593         1,50,27         1,61,233         1,57,128         1,71,218         1,51,593         1,52,593         1,52,593         1,51,523         1,51,523         1,51,523         1,52,523         1,51,523         1,51,523         1,52,523         1,51,523         1,52,523         1,52,523         1,52,523         1,52,523         1,52,523         1,52,523         1,52,523         1,52,523         1,52,523         1,52,524         2,58,548         1,22,523         1,52,524         2,58,548         1,22,523         1,52,524         2,58,548         1,22,523         1,55,563         1,52,523         1,52,560         3,524,723         1,52,560         3,524,723         1,52,560         3,524,724         1,55,560         3,524,724         1,52,560         3,524,724         1,52,556         3,564,561	Energy (renewable energy - unspecified)	-	-	45,735	134,281	180,017	-	102,356	310	1,065	103,731
Mandarange (semanak)         6.88         270,82         373,738         477,7845         72,546         902,239         1.056,220         5.701,633         7.912,801           Mandarange (semanak)         155,786         974,251         154,171,19         1559,0407         88,233         62,2468         2.241,803         153,256,877         1658,281           Mandarange (semanak)         135,7646         2.271,133         154,171,19         1559,0407         88,233         62,2468         2.241,803         153,356,877         1658,828           Mandarange (semanak)         135,246         2.271,133         64,671,270         7,533,588         33,232         15,333         2.865,088         4,535,87         7,549,828         33,232         15,333         2.865,088         4,535,87         7,549,828         33,232         15,333         2.865,088         4,535,87         7,496,828         33,232         15,333         2.865,088         4,535,87         7,496,828         33,235         15,333         4,642,87         2.865,088         4,543,88         16,793,97         1,753,586         33,132         1,749,87         2.865,088         4,243,89         1,556,969         3,228,18         4,612,97,97         1,753,586         33,122,31         4,114,89         1,749,568         2,228,07,57	Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
Neukatang (extensize, extensize)         5.576 (e6         2.721,511         15/47.681         15/273.818         1919,995,515         1,057,723         1,013,329         1,47,33,021         107,327,244         107,423,987           Mendrading (extensize)         300         1,004,901         375,101         594,492         2,415,737         15,199         1,473,760         882,798         4,243,531         1,547,757         4,647,757         7,577,57         4,577,757         7,577,757         7,577,577,577         7,577,577 <td< td=""><td>IV. Manufacturing</td><td>6,507,055</td><td>7,356,254</td><td>39,360,309</td><td>233,310,623</td><td>286,534,241</td><td>2,086,731</td><td>5,486,017</td><td>43,869,454</td><td>247,666,490</td><td>299,108,692</td></td<>	IV. Manufacturing	6,507,055	7,356,254	39,360,309	233,310,623	286,534,241	2,086,731	5,486,017	43,869,454	247,666,490	299,108,692
Mendelanding (settoring, settoring products, sensoring)         5,576,566         2,272,531         15,472,681         15,723,581         191,969,515         1,563,275         1,018,359         14,723,021         107,372,484         191,969,515           Mendelanding (settoring, settoring products, sensoring)         341         1,049,301         375,401         944,542         2,415,323         15,199         1,427,040         822,723         2,433,710         424,543         1,519         1,427,040         822,723         2,433,710         424,543         1,519,797         454,543         1,515,943,512         2,304,512         1,315,743	Manufacturing (chemicals)	6,893	720,032	572,823	3,475,738	4,775,485	72,648	502,293	1,636,228	5,701,633	7,912,801
Neurolating (octuary code, matching)         195,268         994,256         2,377,163         15,417,119         19,994,076         88,203         422,448         2,741,833         11,335,577         16,318,321           Neurolating (octuary comes)         330         10,940,913         379,610         994,255         2,5333         15,342         2,488,488         4,341,556         77,015,591         12,123         41,0124         4,492,597         7,405,402           Neurolating (octo, pace, particular)         153,303         1,144         2,492,556         53,5507         10,3159         12,123         41,014,457         32,144         2,492,589         10,316         11,312,44         2,291,988           Neurolating (oront, pace, particular)         153,133         21,128         10,016,558         10,013,559         12,123         41,014,457         32,123         41,014,457         32,292,988           Neurolating (oront, pace, particular)         133,333         21,128,41         12,225,125         5,284,515         11,094,559         12,038         2,005,282         417,839         1,555,660         3,384,488         12,225,227         2,767,550         38,453,163         4,280,337         6,115,100         5,977,125         55,566,391         3,984,682           VI. Spretex         -		5,976,486	2,721,531	15,417,681	167,853,818		1,505,725	1,018,359		167,372,484	184,629,589
Namestarring generatis, contis, sensatis including jonery, tenther products - including p											
Metachang (gamets, table), suellar products-initiality laspi)         163,244         2,297         2,701,77         4,407,378         7,515,16         38,226         15,622         2,868,488         4,514,556         7,238,24           Metachang (gamets, comm)         31,590         31,740         3,690,355         16,083,55         2,085,228         31,050         2,185,226         41,055,27         5,559,756         6,777,957         6,777,957         6,777,957         6,213,557         10,063,57         2,265,227         2,077,957         6,313,557         11,075,574         6,327,957         6,317,957         1,775,940         1,775,754         4,817,976         6,213,977,976         6,213,977,976         1,775,754         4,775,974         1,777,954         4,86,841         6,779,987         1,777,954         4,86,841         6,779,987         1,777,954         4,86,841         6,779,987         1,777,954         4,78,984         1,777,975         4,97,979         1,777,954         1,777,956         3,278,97,97         2,040,722         417,839         1,767,957         1,767,957         1,767,957         1,779,756         8,377,167         1,777,958         1,772,558         3,289,402         2,767,957         1,767,957         1,767,957         1,767,957         1,767,957         1,767,957         1,772,559         3,38,412	Manufacturing (food, food processing)	340	1,040,901	379,610	994,542	2,415,393	15,199	1,437,060	832,779	2,430,710	4,715,748
Number Spectral (box)         57,200         19.002         1.8.11.544         2.7.9/23         4.6.22.985         30.874         66.422         3.105.473         5.594,726         8.77/455           Numberdurg (mode, jserger)         4.53.11         313.393         7.18,702         2.006,048         3.13.53.454         35.100         113.076         1.13.178         4.13.100         5.78,97.455         5.89,97.455         5.89,97.455         5.89,97.455         5.89,97.455         5.89,97.455         5.89,97.455         5.89,97.455         5.89,97.455         5.99,97.26         6.57,97.20         2.21.88,980         6.3,77.455         7.99,97.26         5.29,92.27         7.27,97.90         1.39,78         4.31,100         5.57,97.20         2.72,67,501           V. Ming and quarying         -		163,244	2,937	2,701,757	4,647,378		38,226	15,432	2,868,488	4,514,536	7,436,682
Number Specific specifies (see of the products)         57,280         19,002         18,115,444         2,78,273         4,62,22,988         30,874         66,622         3,105,473         55,59,726         80,77,455           NumberSpectrog (see specifies (see specifies)         43,311         313,333         71,149,521         73,654         35,100         13,076         1,133,178         4,131,020         55,98,726         89,73,745           NumberSpectrog (see specifies)         43,448         312,262         940,676         1,197,288         2,280,757         2,467         57,940         173,795         4,311,020         57,97,911           NumberSpectrog (see specifies)         -         -         -         -         2,009,282         417,839         1,556,960         39,894,082         61,855,970         38,940,822         61,855,960         39,894,082         61,855,970         52,222,22         2,245,765         36,453,165         -		31,590	31,744	3,694,355	6,935,907	10,693,595	121,325	417,025	4,152,216	8,258,674	12,949,240
Menderating (meths, ited)         2,850         22,302         4,41,41         15,108,54         20,877,67         6,313         112,033         4,114,952         4,72,655,89           Menderating (meths, medical products)         3,448         12,226         940,678         1,97,238         2,328,775         2,467         57,940         172,745         438,941         678,937           Menderating (meths, serbid)         34,448         12,2262         940,678         1,97,238         2,328,775         2,467         57,940         172,745         478,920         27,475,501           V. Ming and quarying         -         -         -         -         -         2,009,282         417,839         1,556,960         3,984,082           VI. PP projects         - <td></td> <td>57,280</td> <td>19,902</td> <td>1,811,544</td> <td>2,734,273</td> <td>4,622,998</td> <td>30,874</td> <td>66,422</td> <td>3,105,473</td> <td>5,594,726</td> <td>8,797,495</td>		57,280	19,902	1,811,544	2,734,273	4,622,998	30,874	66,422	3,105,473	5,594,726	8,797,495
Neurodcump (percond goods)         3,448         1,22,22         940,678         1,197,288         2,228,775         2,447         57,940         17,7745         43,841         (57,892)           Numburdump (rebeles, viole accessories, transport equipment)         24,347         1,225,226         5,284,515         11,094,559         17,678,547         169,592         1,205,908         8,371,441         17,712,520         27,475,501           Numburdump (rebeles, viole accessories, transport equipment)         -         -         -         2,009,282         417,839         1,555,560         3,984,082           NL PP projects         -		2,850	223,902	4,541,481	16,108,854	20,877,087	6,313	132,033	4,114,952	17,965,689	22,218,988
Maindaturg (periodi goads)         3,448         12,222         940,678         1,972,388         2,928,775         2,467         57,940         137,748         438,416         678,994           Niming and quarying         -         -         -         -         2,009,282         417,839         1,555,560         3,984,602         3,984,602         417,839         1,555,560         3,984,602         3,984,602         417,839         1,555,560         3,984,602         417,839         1,555,560         3,984,602         - <td>Manufacturing (personal care and healthcare products, medical products)</td> <td>45,311</td> <td>313,393</td> <td>718,702</td> <td>2,076,048</td> <td>3,153,454</td> <td>36,100</td> <td>13,076</td> <td>1,133,178</td> <td>4,311,020</td> <td>5,493,374</td>	Manufacturing (personal care and healthcare products, medical products)	45,311	313,393	718,702	2,076,048	3,153,454	36,100	13,076	1,133,178	4,311,020	5,493,374
V. Hining and quarying       -       -       -       -       -       2,009,282       417,839       1,555,960       3,984,082         Wining and quarying       -		3,448	12,262	940,678	1,972,388	2,928,775	2,467	57,940	179,745	438,841	678,994
Mining and quarrying         .		24,347	1,275,126	5,284,515	11,094,559	17,678,547	169,592	1,203,908	8,371,481	17,712,520	27,457,501
I.PP Projects         -          -         -         <	V. Mining and quarrying					-		2,009,282	417,839	1,556,960	3,984,082
PPP projects         . <t< td=""><td>Mining and quarrying</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>2,009,282</td><td>417,839</td><td>1,556,960</td><td>3,984,082</td></t<>	Mining and quarrying	-	-	-	-	-	-	2,009,282	417,839	1,556,960	3,984,082
Vis. Services         2,452,069         8,126,097         5,529,232         22,345,765         38,453,163         4,280,337         6,115,100         5,977,125         35,568,391         51,940,952           Services (denking, financing)         1,099,017         4,336,741         276,551         993,816         6,703,125         23,302,44         4,181,825         6,839,514         13,788,755           Services (denking, financing)         1,129,554         3,070,081         490,796         5,381,061         10,071,419         543,825         6,348,448         7,755,016           Services (construction, leasing, real estate other than economic and low-cost housing, ecceane operator)         1         10,277         2,614         22,131         35,021         - <td>VI. PPP projects</td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td></td> <td>-</td>	VI. PPP projects				-	-	-	-			-
Services (banking, financing)       1 <t< td=""><td>PPP projects</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	PPP projects	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)       -       -       -       -       -       597       180,776       -       -       181,373         Services (BP - non-vice, sothware development, Ti-related services, customer support)       1,096,017       4,336,741       277,6551       993,816       6,703,125       2,330,244       4,187,182       431,825       6,839,514       13,788,755.016         Services (R0)       -       -       10,277       2,614       22,131       35,021       -       354       2,057       12,331       14,743         Services (construction, leasing, real estate other than economic and low-cost tousing, ecozone operator)       174,607       182,177       248,231       712,162       1,317,176       1,399,137       891,569       35,760       79,399       2,407,885       Services (construction, leasing, real estate other than economic and low-cost tousing, ecozone operator)       174,607       182,177       248,231       712,162       1,317,176       1,399,137       891,569       35,760       79,399       2,407,885       Services (construction, leasing, real estate other than economic and low-cost tousing, ecozone operator)       124,400       492       429,409       1,263       28,977       133       850       31,222         Services (construction, leasing, eatiest estate other than economic and learonts)       49,745	VII. Services	2,452,069	8,126,097	5,529,232	22,345,765	38,453,163	4,280,337	6,115,100	5,977,125	35,568,391	51,940,952
Services (BPO - non-voice, software development, IT-related services, customer support)       1,096,017       4,336,741       276,551       993,816       6,703,125       2,330,244       4,187,182       431,825       6,839,514       13,786,765         Services (BPO - non-voice, software development, IT-related services, customer support)       1,129,554       3,070,081       490,796       5,381,1661       10,071,491       543,824       527,128       335,585       6,348,448       7,755,016         Services (Call center)       - </td <td>Services (banking, financing)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>597</td> <td>180.776</td> <td></td> <td></td> <td>181.373</td>	Services (banking, financing)						597	180.776			181.373
Services (all center)         1,129,554         3,070,081         490,796         5,381,061         10,071,491         543,854         527,128         335,585         6,346,448         7,755,016           Services (RAD)         -         10,277         2,614         22,131         35,021         -         354         2,057         12,331         14,743           Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)         174,607         182,177         248,231         712,162         1,317,176         1,399,137         891,569         35,760         79,399         2,406,863           Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)         174,607         182,177         248,231         712,162         1,317,176         1,399,137         891,569         35,760         79,399         2,406,863         32,765         59,097         133         850         31,225           Services (wholesale, retail, trading)         -         -         -         10,277         2,4014         19,404,499         5,243         174,726         3,700,180         15,231,998         19,112,147           Services (wholesale, retail, trading)         -         -         -         172         172         3,879,927         - </td <td></td> <td>1.096.017</td> <td>4.336.741</td> <td>276.551</td> <td>993.816</td> <td>6.703.125</td> <td></td> <td></td> <td>431.825</td> <td>6.839.514</td> <td></td>		1.096.017	4.336.741	276.551	993.816	6.703.125			431.825	6.839.514	
Services (RAD)       -       10,277       2,614       22,131       35,021       -       354       2,057       12,331       14,743         Services (canteen an restaurant operation)       - </td <td></td>											
Services (canteen and restaurant operation)       i		-					-				
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) $174,607$ $182,177$ $248,231$ $712,162$ $1,317,176$ $1,399,137$ $891,569$ $35,760$ $79,399$ $2,405,865$ Services (operator of medical and health facilities)- $422,516$ $40$ $492$ $229,049$ $1,263$ $28,977$ $133$ $850$ $31,222$ Services (operator of sea ports and airports) $42,147$ $19,768$ $357,763$ $853,361$ $1,283,038$ - $105,446$ $1,374,726$ $3,700,180$ $55,2500,946$ $6,980,923$ Services (wholesale, retail, trading) $172$ $12,823,073$ $14,192,544$ $18,404,499$ $5,243$ $174,726$ $3,700,180$ $55,2510,946$ $6,980,923$ VIII. Tourism19,565 $190,198$ $209,763$ - $18,941$ $97,054$ $15,521,998$ $19,112,147$ Tourism (accommodation, hotels, resort) $172$ $172$ $3,879,927$ Tourism (medical tourism, other tourism-related services) $172$ $172$ $3,879,927$ IX. Unfilled/ unspecified registered activity $33,706$ $52$ $33,758$ - $1,432$ $1,432$ Unfilled/unspecified registered activity $33,706$ $52$ $33,758$ - $1,432$ $1,432$		-			· -		-	-			
Services (other general services)       42,147       19,768       367,763       853,361       1,283,038       -       105,446       1,374,530       5,500,946       6,980,923         Services (warehousing, logistics, utilities, operator of sea ports and airports)       9,745       78,536       4,123,673       14,192,544       18,404,499       5,243       174,726       3,700,180       15,231,998       19,112,147         Services (wholesale, retail, trading)       -       -       -       172       172       3,879,927       -       -       -       3,879,927         Tourism (accommodation, hotels, resort)       -	Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	174,607	182,177	248,231	712,162	1,317,176	1,399,137	891,569	35,760	79,399	2,405,865
Services (warehousing, logistics, utilities, operator of sea ports and airports)       9,745       78,536       4,123,673       14,192,544       18,404,499       5,243       174,726       3,700,180       15,231,998       19,112,147         Services (wholesale, retail, trading)       -       -       -       19,565       190,198       209,763       -       18,941       97,054       15,231,998       19,112,147         VIII. Tourism       -       -       -       172       172       3,879,927       -       -       -       3,879,927         Tourism (accommodation, hotels, resort)       -       -       -       -       172       172       3,879,927       -       -       -       3,879,927         Tourism (accommodation, hotels, resort)       -       -       -       -       -       -       -       -       -       -       -       3,879,927       -       -       -       -       -       -       -       3,879,927       -       -       -       -       -       -       3,879,927       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	Services (operator of training and learning centers, operator of medical and health facilities)	-	428,516	40	492	429,049	1,263	28,977	133	850	31,222
Services (wholesale, retail, trading)       -       -       19,565       190,198       209,763       -       18,941       97,054       1,554,905       1,670,899         VIII. Tourism       -       -       -       172       172       3,879,927       -       -       -       3,879,927         Tourism (accommodation, hotels, resort)       -       -       -       -       172       172       3,879,927       -       -       -       3,879,927         Tourism (medical tourism-related services)       -       -       -       -       -       -       -       -       -       -       -       3,879,927         IX. Unfilled/ unspecified registered activity       33,706       52       -       -       33,758       -       1,432       -       -       1,432         Unfilled/unspecified registered activity       33,706       52       -       -       33,758       -       1,432       -       -       1,432	Services (other general services)	42,147	19,768	367,763	853,361	1,283,038	-	105,446	1,374,530	5,500,946	6,980,923
VIII. Tourism       -       -       172       172       3,879,927       -       -       3,879,927         Tourism (accommodation, hotels, resort)       -       -       -       172       172       3,879,927       -       -       3,879,927         Tourism (medical tourism, other tourism-related services)       -       -       -       -       -       3,879,927         IX. Unfilled/ unspecified registered activity       33,706       52       -       -       33,758       -       1,432       -       -       1,432         Unfilled/unspecified registered activity       33,706       52       -       -       33,758       -       1,432       -       -       1,432	Services (warehousing, logistics, utilities, operator of sea ports and airports)	9,745	78,536	4,123,673	14,192,544	18,404,499	5,243	174,726	3,700,180	15,231,998	19,112,147
Tourism (accommodation, hotels, resort)       -       -       -       -       172       172       3,879,927       -       -       -       3,879,927         Tourism (medical tourism, other tourism-related services)       -       -       -       -       -       -       -       -       3,879,927       -       -       -       3,879,927       -       -       -       3,879,927       -       -       -       3,879,927       -       1,432       -       -       1,432       -       1,432       -       1,432       -       1,432       -       1,432       -       1,432       -       1,432       -       1,432       -       1,432       -       1,432       -       1,432       -	Services (wholesale, retail, trading)	-	-	19,565	190,198	209,763	-	18,941	97,054	1,554,905	1,670,899
Tourism (medical tourism-related services)       33,706       52       -       -       33,758       -       1,432       -       -       1,432         Unfilled/unspecified registered activity       33,706       52       -       -       33,758       -       1,432       -       -       1,432         Unfilled/unspecified registered activity       33,706       52       -       -       33,758       -       1,432       -       1,432	VIII. Tourism				172	172	3,879,927				3,879,927
Tourism (medical tourism-related services)       33,706       52       -       -       33,758       -       1,432       -       -       1,432         Unfilled/unspecified registered activity       33,706       52       -       -       33,758       -       1,432       -       -       1,432         Unfilled/unspecified registered activity       33,706       52       -       -       33,758       -       1,432       -       1,432	Tourism (accommodation, hotels, resort)	-	-	-	172	172	3,879.927	-	-	-	3,879.927
Unfilled/unspecified registered activity 33,706 52 33,758 - 1,432 1,432	Tourism (medical tourism, other tourism-related services)	-	-	-		-		-	-	-	-
Unfilled/unspecified registered activity 33,706 52 33,758 - 1,432 1,432	IX. Unfilled / unspecified registered activity	33,706	52	-	-	33,758	-	1,432	-	-	1,432
Total	Unfilled/unspecified registered activity			-	-		-		-	-	1,432
	Total	8 997 830	15 483 320	45 321 284	257 363 328	327 160 762	10 263 648	14 244 110	51 000 601	287 637 426	363 145 785

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.
<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the PY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment kar expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)

(in thousand pesos)

	2023 Projections <sup>4</sup>										
Sector	ncome Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total						
I. Agriculture and fishery	6,874	59,030	343,287	481,855	891,046						
Agriculture and fishery (fishery)	-	-	-	-	-						
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	1,275	210,545	318,037	529,858						
Agriculture and fishery (operator of post harvest facility, cold storage facility)	6,874	57,754	132,741	163,818	361,188						
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-						
II. Economic and low-cost housing	-		372,224	2,187,672	2,559,896						
Economic and low-cost housing	-	-	372,224	2,187,672	2,559,896						
III. Energy	11,490	638,272	130,739	601,499	1,382,000						
Energy (coal, diesel)	-	317,542	127,848	591,858	1,037,249						
Energy (refining, storage, marketing and distribution of petroleum products)	8,128	-	1,513	3,482	13,123						
Energy (renewable energy - biomass)	-	-	1,010	4,759	5,769						
Energy (renewable energy - geothermal)	3,363	207,848	-	-	211,211						
Energy (renewable energy - hydro)	-	-	-	-	-						
Energy (renewable energy - solar)	-	-	11	175	186						
Energy (renewable energy - unspecified) Energy (renewable energy - wind)	-	112,882	356	1,224	114,462						
	2 201 222	6 050 176	50 420 251	284 604 067	242 474 017						
IV. Manufacturing	2,301,322 80,119	<u>6,050,176</u>	50,428,351 1,880,859	284,694,967	343,474,817						
Manufacturing (chemicals)	1,660,568	553,947 1,123,083	1,880,859	6,554,081 192,396,250	9,069,005 212,115,647						
Manufacturing (electronics, electrical products, semicon) Manufacturing (industrial goods, machines)	97,340	686,480	3,151,832	15,363,949	19,299,600						
Manufacturing (food, food processing)	16,762	1,584,842	957,287	2,794,124	5,353,015						
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	42,157	17,019	3,297,354	5,189,502	8,546,031						
Manufacturing (glass, plastic, ceramic)	133,801	459,910	4,773,012	9,493,424	14,860,147						
Manufacturing (wood, paper, rubber products)	34,049	73,253	3,569,770	6,431,190	10,108,262						
Manufacturing (metals, steel)	6,962	145,611	4,730,177	20,651,729	25,534,479						
Manufacturing (personal care and healthcare products, medical products)	39,812	14,421	1,302,599	4,955,558	6,312,390						
Manufacturing (personal goods)	2,721	63,898	206,619	504,452	777,690						
Manufacturing (vehicles, vehicle accessories, transport equipment)	187,032	1,327,713	9,623,097	20,360,709	31,498,551						
V. Mining and quarrying	-	2,215,908	480,310	1,789,741	4,485,959						
Mining and quarrying	-	2,215,908	480,310	1,789,741	4,485,959						
VI. PPP projects	-	-	-	-	-						
PPP projects	-	-	-	-	-						
VII. Services	4,720,510	6,743,951	6,870,761	40,886,201	59,221,423						
	658	199,366	0,070,701	40,000,201	200,025						
Services (banking, financing) Services (BPO - non-voice, software development, IT-related services, customer support)	2,569,877	4,617,774	- 496,387	- 7,862,085	15,546,124						
Services (call center)	599,781	581,336	385,759	7,297,601	8,864,477						
Services (Call Center)	-	390	2,365	14,175	16,930						
Services (rece) Services (canteen and restaurant operation)	-	-	-	-	-						
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	1,543,018	983,255	41,107	91,270	2,658,649						
Services (operator of training and learning centers, operator of medical and health facilities)	1,393	31,956	153	977	34,479						
Services (other general services)	-	116,290	1,580,035	6,323,389	8,019,715						
Services (warehousing, logistics, utilities, operator of sea ports and airports)	5,783	192,695	4,253,391	17,509,325	21,961,194						
Services (wholesale, retail, trading)	-	20,889	111,564	1,787,378	1,919,830						
VIII. Tourism	4,278,923				4,278,923						
Tourism (accommodation, hotels, resort)	4,278,923	-	-	-	4,278,923						
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-						
IX. Unfilled/ unspecified registered activity	-	1,579			1,579						
Unfilled/unspecified registered activity	-	1,579	-	-	1,579						

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

<sup>&</sup>lt;sup>5</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>6</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 PORO POINT MANAGEMENT CORPORATION (PPMC) (in thousand pesos)

			Programmed <sup>1</sup>			2021		Actual <sup>2</sup>		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
Agriculture and fishery	-	- <u>-</u>	-	-	-	-	-	-	·	
culture and fishery (fishery)	-	-	-	-	-	-	-	-		
ulture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
ulture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
Iture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
conomic and low-cost housing	-	-	-	-	-	-	-	-	-	
omic and low-cost housing	-	-	-	-	-	-	-	-	-	
Energy	-	-	-	-	-	-	-	-	-	
gy (coal, diesel)	-	-	-		-		-	-		
gy (refining, storage, marketing and distribution of petroleum products)										
y (renewable energy - biomass)										
y (renewable energy - geothermal)										
y (renewable energy - hydro)										
y (renewable energy - solar)										
y (renewable energy - unspecified) y (renewable energy - wind)										
anufacturing			-	· <u> </u>	-			-		
acturing (chemicals)	-	-	-	-	-	-	-	-	-	
acturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-		
acturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	
cturing (food, food processing)	-	-	-	-	-	-	-	-	-	
turing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	
cturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	
cturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	
cturing (metals, steel)	-	-	-	-	-	-	-	-	-	
cturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
cturing (personal goods)	-	-	-	-	-	-	-	-	-	
cturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
ing and quarrying			-		-					
and quarrying	-	-	-	-		-	-	-	-	
P projects					-				· ·	
ojects	-	-	-	-	-	-	-	-	-	
ervices			1,434	3,796	5,230	<u> </u>		608	1,578	
s (banking, financing)	-	-	-		-	-	-	-		
s (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	
s (call center)	-	-	-	-	-	-	-	-		
(R&D)	-	-	-	-	-	-	-	-		
(canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
(construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-		-		-	-	-	
(operator of training and learning centers, operator of medical and health facilities)	-	-	1,434	3,796	5,230	0 -	-	608	1,578	
(other general services)	-	-	-	-	-		-	-	-	
(warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-		-		-	-	-	
(wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
ourism										
n (accommodation, hotels, resort)	-		-	-	-	-	-	-	-	
(medical tourism, other tourism-related services)		-	-	-		-	-	-		
illed/ unspecified registered activity	-	-	-	-	-	-	-	-	-	
J/unspecified registered activity	-	-	-		-			-		
s reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESE			1,434	3,796	5,230	, -	-	608	1,578	

Total
Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.
Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> Values reflected are based on the 2022 rejected investments are expenditures report as stated on the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 PORO POINT MANAGEMENT CORPORATION (PPMC) (in thousand pesos)

Contract of the second s			Programmed <sup>3</sup>					Actual		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
Agriculture and fishery	-	-	·	<u> </u>	-		<u> </u>		·	
riculture and fishery (fishery)	-	-	-		-	-	-	-	-	
iculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
iculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
riculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
Economic and low-cost housing			-	<u> </u>	-				<u> </u>	
nomic and low-cost housing	-	-	-	-	-	-	-	-	-	
i. Energy									<u> </u>	
rgy (coal, diesel)	-		-		-	-	-	-		
rgy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - geothermal)	-	-	-		-	-	-	-	-	
rgy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	
ergy (renewable energy - solar)	-	-	-		-	-	-	-	-	
rgy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	
Manufacturing			-	<u> </u>	-				<u> </u>	
ufacturing (chemicals)	-	-	-	-	-	-	-	-	-	
ufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	
ufacturing (industrial goods, machines)	-	-	-		-	-	-	-	-	
ufacturing (food, food processing)	-	-	-		-		-	-	-	
ufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-		-		-	-	-	
ufacturing (glass, plastic, ceramic)	-		-	-	-	-	-	-		
nufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	
ufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	
ufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
nufacturing (personal goods)	-	-	-	-	-	-	-	-	-	
ufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-		-	-	-	-	-	
lining and quarrying					-					
ing and quarrying	-	-	-	-	-	-	-	-	-	
PPP projects			-	<u> </u>	-	<u> </u>			·	
projects	-	-	-	-	-	-	-	-	-	
Services			677	1,757	2,435		13,616	680	2,116	16
ices (banking, financing)	-	-	-	-	-	-	-	-	-	
ices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	
ices (call center)	-	-	-	-	-	-	-	-	-	
ices (R&D)	-	-	-	-	-	-	-	-	-	
ices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
ices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	
ices (operator of training and learning centers, operator of medical and health facilities)	-	-	677	1,757	2,435		-	-	-	
ices (other general services)	-	-	-	-	-	-	-	-	-	
ices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	680	2,116	
ices (wholesale, retail, trading)	-	-	-	-	-	-	13,616	-	-	1
. Tourism			-	<u> </u>	-			-	<u> </u>	
Irism (accommodation, hotels, resort)	-	-	-	· · ·	-	-	-	-	-	
rism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	
Unfilled/ unspecified registered activity	<u> </u>							-	. <u> </u>	
filled/unspecified registered activity	-	-	-	-	-	-	-	-	-	

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF. <sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 PORO POINT MANAGEMENT CORPORATION (PPMC) (in thousand pesss)

			2023		
Sector	Income Tax Holiday	Special Income Tax	Projections <sup>4</sup> Customs Duties	Import VAT (gross)	Total
Agriculture and fishery	-	Rate	-	-	-
griculture and fishery (fishery)					_
riculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-		-
griculture and fishery (seed production, growing of plants)	-	-	-	-	-
L Economic and low-cost housing					
conomic and row-cost nousing					
II. Energy		-			-
nergy (coal, diesel)	-	-	-	-	-
nergy (refining, storage, marketing and distribution of petroleum products) nergy (renewable energy - biomass)	-	-	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	
nergy (renewable energy - geotherman)	-	-	-	-	-
nergy (renewable energy - solar)		-	_	-	-
nergy (renewable energy - solar)	-	-	-	-	-
nergy (renewable energy - wind)	-	-	-	-	-
/. Manufacturing	-	-	-	-	-
lanufacturing (chemicals)	-	-			-
anufacturing (electronics, electrical products, semicon)	-	-	-	-	-
anufacturing (industrial goods, machines)	-	-	-	-	-
anufacturing (food, food processing)	-	-	-	-	-
anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
anufacturing (glass, plastic, ceramic)	-	-	-	-	-
anufacturing (wood, paper, rubber products)	-	-	-	-	-
anufacturing (metals, steel)	-	-	-	-	-
anufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
lanufacturing (personal goods)	-	-	-	-	-
lanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
. Mining and quarrying					-
lining and quarrying	-	-	-	-	-
I. PPP projects				<u> </u>	-
PP projects	-	-	-	-	-
II. Services		15,016	782	2,432	18,23
rvices (banking, financing)	-	-	-	-	-
ervices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
ervices (call center)	-	-	-	-	-
ervices (R&D)	-	-	-	-	-
ervices (canteen and restaurant operation)	-	-	-	-	-
rvices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) rvices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
ervices (other general services)	-	-	-	-	-
ervices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	782	2,432	3,2
rvices (wholesale, retail, trading)	-	15,016	-	-	15,0
II. Tourism					-
purism (accommodation, hotels, resort)	-	-	-	-	-
ourism (medical tourism, other tourism-related services)	-	-	-	-	-
X. Unfilled / unspecified registered activity					-
Infilled/unspecified registered activity	-	-	-	-	-
otal	-	15,016	782	2,432	18,23
Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESE				1 -	-7

Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime. <sup>7</sup> Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

### Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 SUBIC BAY METROPOLITAN AUTHORITY (SBMA) (in thousand pesos)

					2	021				
Sector			Programmed <sup>1</sup>	1				Actual <sup>2</sup>	1	
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	<b>Customs Duties</b>	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery	-	-	-	·	-	-	-	-	·	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing		-		<u> </u>	-				<u> </u>	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	53,041	3,792	128	4,238	61,200		2,516	85	30,307	32,907
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	53,041	3,792	128	4,238	61,200	-	2,516	85	30,307	32,907
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	
IV. Manufacturing	1,675	878,635	296,321	1,211,107	2,387,737		83,820	213,719	1,454,056	1,751,595
Manufacturing (chemicals)	1,675	-	-	-	1,675	-	421	-	-	421
Manufacturing (electronics, electrical products, semicon)	-	454,799	54,171	605,929	1,114,899	-	15,434	145,449	1,103,180	1,264,063
Manufacturing (industrial goods, machines)	-	16,653	11,164	51,423	79,240	-	13,198	38,797	250,051	302,046
Manufacturing (food, food processing)	-	-	431	1,639	2,069		-	430	1,573	2,003
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	50,746	48,745	90,388	189,879		-	1,783	4,221	6,003
Manufacturing (glass, plastic, ceramic)	-	27,370	78,604	202,084	308,058		-	2,288	15,548	17,836
Manufacturing (wood, paper, rubber products)	-	43,116	1,048	3,680	47,845		-	1,507	5,668	7,175
Manufacturing (metals, steel)	-	113,078	6,340	27,168	146,586		-	4,687	25,629	30,316
Manufacturing (personal care and healthcare products, medical products)	-	148,870	28,077	65,515	242,462	-	-	7,471	12,315	19,786
Manufacturing (personal goods)	-	1,405	16	60	1,481	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	22,598	67,725	163,221	253,544	-	54,766	11,309	35,871	101,946
V. Mining and quarrying					-				<u> </u>	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects				<u> </u>	-					-
PPP projects	-	-	-	-	-	-	-	-	-	
VII. Services	373,204	637,189	129,542	1,474,817	2,614,751	282	49,142	376,200	2,034,500	2,460,124
Services (banking, financing)	-	-	-		-	-	1.438	23	155	1,616
Services (BPO - non-voice, software development, IT-related services, customer support)	-	34,276	17,361	61,992	113,629		12,364	16,721	15,979	45,064
Services (call center)	-	60	- ,		60					-
Services (R&D)	-	-	8	17	25		-	4,418	14,769	19,188
Services (canteen and restaurant operation)	157	10,335			10,492		8,498	29		8,738
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,726	78,660	7,472	6,004	96,862		12,691	39,834	430,531	483,056
Services (operator of training and learning centers, operator of medical and health facilities)	431	4,383	133	505	5,453		-	1,010	7,159	8,169
Services (other general services)	367,889	6,252	3,377	15,758	393,276		1,041	-	366	1,407
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	151,573	86,972	1,259,185	1,497,729	282	10,486	102,629	1,157,806	1,271,203
Services (wholesale, retail, trading)	-	351,650	14,220	131,356	497,226	-	2,625	211,536	407,524	621,685
VIII. Tourism		105,592	58,716	338,858	503,166	2,147	12,958	30,686	231,625	277,416
Tourism (accommodation, hotels, resort)	-	13,682	58,716	338,858	411,256	2,147	10,430	30,686	231,625	274,888
Tourism (medical tourism, other tourism-related services)	-	91,910	-	-	91,910		2,528	-	-	2,528
IX. Unfilled/ unspecified registered activity									<u> </u>	
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	427,920	1,625,207	484,706	3,029,020	5,566,854	2,429	148,435	620,689	3,750,489	4,522,042
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the EY 2024 BESE	427/520	1/020/20/		5,025,020	5,500,054	277/25	1-10/100	020,000	3,, 33, 435	-1022/042

Total
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF. <sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 SUBIC BAY METROPOLITAN AUTHORITY (SBMA) (in thousand pesos)

					20	022				
Sector		1	Programmed <sup>3</sup>				1	Actual		
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
I. Agriculture and fishery	-	-	-		-	-	34	94	895	1,024
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	34	94	895	1,024
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-		<u> </u>	-			-	<u> </u>	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	2,855	94	33,745	36,694		11,735	2,078	11,472	25,285
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	2,855	94	33,745	36,694	-	11,735	2,078	11,472	25,285
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar) Energy (renewable energy - unspecified)							-			
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	95,107	237,964	1,619,011	1,952,082	-	402,406	354,589	2,619,135	3,376,129
Manufacturing (chemicals)		477	-		477					
Manufacturing (electronics, electrical products, semicon)		17,513	161,949	1,228,329	1,407,791	-	363,012	157,697	2,171,940	2,692,649
Manufacturing (industrial goods, machines)	-	14,976	43,198	278,418	336,591	-	178	6,926		38,023
Manufacturing (food, food processing)		-	479	1,751	2,230	-	-	· -	-	· -
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)			1,985	4,699	6,684	-	750	137,292	270,872	408,913
Manufacturing (glass, plastic, ceramic)	-	-	2,548	17,312	19,860	-	4	8,260		37,787
Manufacturing (wood, paper, rubber products)	-	-	1,678	6,312	7,989	-	-	2,160	5,971	8,131
Manufacturing (metals, steel)	-	-	5,219	28,537	33,755	-	-	1,969	6,812	8,781
Manufacturing (personal care and healthcare products, medical products)	-	-	8,318	13,712	22,030	-	-	-	-	-
Manufacturing (personal goods) Manufacturing (vehicles, vehicle accessories, transport equipment)	-	- 62,141	- 12,591	- 39,941	- 114,673	-	38,461 1	37,141 3,143	97,035 6,064	172,637 9,208
V. Mining and quarrying							_	_		
Mining and quarrying	-	-	-		-					
VI. PPP projects				·						
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	320		418,878	2,265,303	2,740,260	30	351,640	292,203	956,369	1,600,242
Services (banking, financing)	-	1,631	26	173	1,830	-	502	-	-	502
Services (BPO - non-voice, software development, IT-related services, customer support)	-	14,029	18,618	17,792	50,438	-	5,377	4,989	137,891	148,258
Services (call center)	-	-	-	-	-	-	-	11	115	126
Services (R&D)	-	-	4,920 32	16,445 235	21,364	-	-	17	92	109 11,098
Services (canteen and restaurant operation) Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	9,642 14,400	44,353	479,373	9,910 538,125	-	11,098 64,631	- 11,701	- 10,655	86,986
Services (construction, leasing, real estate other unan economic and low-cost housing, ecozone operator) Services (operator of training and learning centers, operator of medical and health facilities)		14,400	1,125	7,971	9,096	30	2,834	121	464	3,450
Services (other general services)		1,182	-	407	1,589	-	457	2,767	17,110	20,335
Services (warehousing, logistics, utilities, operator of sea ports and airports)	320		114,272	1,289,153	1,415,642	-	187,646	48,634	131,454	367,734
Services (wholesale, retail, trading)	-	2,979	235,533	453,755	692,267	-	79,095	223,963		961,645
VIII. Tourism	2,436	14,703	34,167	257,902	309,208	418	20,323	1,278	3,151	25,170
Tourism (accommodation, hotels, resort)	2,436	11,834	34,167	257,902	306,339	418	13,491	1,278	3,151	18,338
Tourism (medical tourism, other tourism-related services)		2,869	-	-	2,869	-	6,832		-	6,832
IX. Unfilled/ unspecified registered activity					-					
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	2,756	168,424	691,103	4,175,961	5,038,244	448	786,137	650,242	3,591,023	5,027,850
			1	, .,	-,,=			· · ·/- ·-	- ,	.,. ,

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>1</sup> The 2023 projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

 $^{\rm 7}$  Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 SUBIC BAY METROPOLITAN AUTHORITY (SBMA)

(in thousand pesos)

- · ·	2023 Projections <sup>4</sup>									
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total					
I. Agriculture and fishery		38	108	1,029	1,175					
Agriculture and fishery (fishery)	-	-	-	-	-					
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-					
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	38	108	1,029	1,175					
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-					
II. Economic and low-cost housing				<u> </u>	-					
Economic and low-cost housing	-	-	-	-	-					
III. Energy		12,941	2,389	13,187	28,518					
Energy (coal, diesel)	-	-	-	-	-					
Energy (refining, storage, marketing and distribution of petroleum products)	-	12,941	2,389	13,187	28,518					
Energy (renewable energy - biomass)	-	-	-	-	-					
Energy (renewable energy - geothermal)	-	-	-	-	-					
Energy (renewable energy - hydro)	-	-	-	-	-					
Energy (renewable energy - solar)	-	-	-	-	-					
Energy (renewable energy - unspecified) Energy (renewable energy - wind)	-	-	-	-	-					
		442 202	407 602	2 010 721	2 0 6 2 4 4 4					
IV. Manufacturing Manufacturing (chemicals)		443,787	407,603	3,010,721	3,862,111					
Manufacturing (electronics, electrical products, semicon)	-	400,343	181,275	2,496,665	3,078,283					
Manufacturing (industrial goods, machines)	-	196	7,962	35,541	43,699					
Manufacturing (food, food processing)	-	-	-	-	-					
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	827	157,818	311.370	470.014					
Manufacturing (glass, plastic, ceramic)	-	5	9,495	33,937	43,437					
Manufacturing (wood, paper, rubber products)	-	-	2,483	6,864	9,346					
Manufacturing (metals, steel)	-	-	2,263	7,831	10,094					
Manufacturing (personal care and healthcare products, medical products)	-	-	· -	· -	-					
Manufacturing (personal goods)	-	42,416	42,694	111,542	196,653					
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	1	3,613	6,971	10,585					
V. Mining and quarrying					-					
Mining and quarrying	-	-	-	-	-					
VI. PPP projects					-					
PPP projects	-	-	-	-	-					
VII. Services	34	387,801	335,890	1,099,355	1,823,080					
Services (banking, financing)	-	553	-		553					
Services (BPO - non-voice, software development, IT-related services, customer support)	-	5,930	5,735	158,507	170,173					
Services (call center)	-	-	13	132	145					
Services (R&D)	-	-	20	106	126					
Services (canteen and restaurant operation)	-	12,239	-	-	12,239					
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	71,277	13,450	12,248	96,975					
Services (operator of training and learning centers, operator of medical and health facilities)	34	3,125	140	534	3,832					
Services (other general services)	-	504	3,180	19,669	23,353					
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	206,942	55,905	151,108	413,955					
Services (wholesale, retail, trading)	-	87,229	257,448	757,051	1,101,728					
VIII. Tourism	461	22,413	1,469	3,622	27,965					
Tourism (accommodation, hotels, resort)	461	14,879	1,469	3,622	20,43					
Tourism (medical tourism, other tourism-related services)	-	7,534	-	-	7,534					
IX. Unfilled/ unspecified registered activity				<u> </u>	-					
Unfilled/unspecified registered activity	-	-	-	-	-					

Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

 $\ensuremath{^*\text{Values}}$  may not exactly add up due to rounding off numbers

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)

(in thousand pesos)

Security Special Income Tay	Contrar 1			Programmed <sup>1</sup>			2021		Actual <sup>2</sup>			
Line of lease set	Sector	Income Tax Holiday			Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>			Import VAT (gross) <sup>7</sup>	Tota	
atta ad Adm Age         -	priculture and fishery	<u> </u>	-		-	-	-	<u> </u>	-	· •		
hand for your grant gran	ture and fishery (fishery)	-	-	-	-	-	-	-	-	-		
started live scale li	lture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-		
	Iture and fishery (operator of post harvest facility, cold storage facility)			-	-	-	-	-	-			
	Iture and fishery (seed production, growing of plants)	-	-	-	-		-	-	-	-		
na nako van bany in an inder an bany in an inder												
etc       i       i       i       i       i       i       i       i         (c)	conomic and low-cost housing			-	-	-	<u> </u>		·	<u> </u>		
etc       i	pmic and low-cost housing											
i (c) (a) (b) (a) (b) (b) (b) (b) (b) (b) (b) (b) (b) (b	sine and low cost notising											
g(m, x0m)         -	Energy	-	-	-	-	-	-	-	-	-		
(() () () () () () () () () () () () ()		-		-					-			
(() () () () () () () () () () () () ()				-	-		-		-			
i () (maske marg) - goldmail)       - <t< td=""><td></td><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td></td><td></td></t<>			-	-	-	-	-	-	-			
immaking any: hydy)         -		-	-	-	-		-	-	-	-		
i(i) (i) (i) (i) (i) (i) (i) (i) (i) (i)		-	-	-	-	-	-	-	-	-		
i/(manual cargo: unsignable or loss)         -		-	-	-	-	-	-	-	-	-		
y/weeke engry wind)         -		-	-	-	-	-	-	-	-	-		
autrig (chronical) autrig (chroical) autrig (chroical) autrig (chroical) autrig (chroical) autri		-	-	-	-	-	-	-	-	-		
chang (windia)       -	y (renewable energy - wind)	-	-	-	-	-	-	-	-	-		
chang (windia)       -												
attaning including standing standin	anufacturing	-	-	-	·	<u> </u>	-	-	-	<u> </u>		
induning (addating (addat	facturing (chemicals)		-	-	-	-	-	-	-			
schurg (addarl jozds, machine)       -       <					-		-		-			
atting (not processing)       - <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td>					-		-					
skung (genergike, weater induring base), induring base), induring base, journed induring base), induring (genergike, reamic), induring (genergike), induri		-	-	-						-		
Linking (kater, caranic)					-							
atting (note), pool, po												
adming (made, steel)       -												
ichuing (seval dar and helbitage products)       -<		_						_		_		
iaturing (reference) (occ)       -		_						_		_		
skahing (whicks, valids, stansport equipment)       - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>												
indicate during in and quarying       i				-	-		-		-			
and quarying       - <t< td=""><td>acturing (venicles, venicle accessories, transport equipment)</td><td></td><td></td><td>-</td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td></td></t<>	acturing (venicles, venicle accessories, transport equipment)			-	-		-		-			
gad quarying       - <t< td=""><td>ning and quarrying</td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	ning and quarrying				-							
PP pipets         -					·		·					
rrjects	g and quarrying	-	-	-	-	-	-	-	-	-		
rrjects												
Service       - </td <td></td> <td><u> </u></td> <td>·</td> <td></td> <td>·</td> <td>-</td> <td>·</td> <td>·</td> <td></td> <td>· · _</td> <td></td>		<u> </u>	·		·	-	·	·		· · _		
es (banking, financing)       - <td>rojects</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td>	rojects	-	-	-	-	-	-	-	-	-		
es (banking, financing)       - <td></td>												
sp (BP - non-voice, software development, IT-related services, customer support)       - <t< td=""><td>ervices</td><td><u> </u></td><td></td><td>-</td><td>·</td><td>-</td><td><u> </u></td><td><u> </u></td><td></td><td>· •</td><td></td></t<>	ervices	<u> </u>		-	·	-	<u> </u>	<u> </u>		· •		
es (BPO - non-voice, software development, IT-related services, customer support)       -       <	es (banking, financing)				-		-		-			
s (alcenter)       - <t< td=""><td></td><td></td><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td>-</td><td></td><td></td></t<>					-		-		-			
es (RAD)       -<		-		-			-		-	-		
s (carteen and restaurant operation)		-		-			-		-	-		
s: (onstruction, leasing, real estate other than economic and low-cost housing, ecozone operator)       - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>												
s (operator of training and learning centers, operator of medical and health facilities) <ul> <li>s (operator of training and learning centers, operator of medical and health facilities)</li> <li>s (operator of training and learning centers, operator of medical and health facilities)</li> <li>s (operator of training and learning centers, operator of medical and health facilities)</li> <li>s (operator of training and learning centers, operator of medical and health facilities)</li> <li>s (operator of training and learning centers, operator of medical and health facilities)</li> <li>s (operator of training and learning centers, operator of medical and health facilities)</li> <li>s (wholes), logistics, utilities, operator of sea ports and airports)</li> <li>s (wholes), resort)</li> <li>m (accommodation, hotels, resort)</li> <li>m (medical tourism, related services)</li> <li>filled/unspecified registered activity</li> <li>-</li> <li>-<!--</td--><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></li></ul>												
is (other general services) is (where general services) is		-	-	-			-	-	-	-		
s (warehousing, logistics, utilities, operator of sea ports and airports) s (wholesale, retail, trading)			-	-	-	-	-	-	-			
s (wholesale, retail, trading)		-	-	-	-	-	-	-	-	-		
ourism       -        - <th -<="" t<="" td=""><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td></th>	<td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>					-						
(accommodation, hotels, resort)       -	(mocouc, reall, dalling)											
1 (accommodation, hotels, resort)       -	ouriem	-	_	-	_	-	-	_	_	-		
n (medical tourism, other tourism-related services)			·		·		·	·		·		
filled / unspecified registered activity		-	-	-	-	-	-	-	-	-		
	m (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-		
d/unspecified registered activity	filled/ unspecified registered activity		-	-		-	<u> </u>	<u> </u>	-	· • _		
	d/unspecified registered activity			-	-		-		-			

Total Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on ITH was computed using the 2022-2023 nominal GDP growth rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.  $^{\rm 7}$  Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA) (in thousand pesos)

			Programmed <sup>3</sup>		4	2022		Actual		
Sector	Income Tax Holiday	Special Income Tax	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
Agriculture and fishery	-	Rate -	-	-	-	-	Rate <sup>6</sup>	-	-	-
riculture and fishery (fishery)	-	-	-		-	-	-	-		
riculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
riculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-		-	-		-	-	
riculture and fishery (seed production, growing of plants)	-	-	-	-	-		-	-	-	
. Economic and low-cost housing	-	-	-	-		-	-	-	-	
promic and low-cost housing	-	-	-		-			-		
I. Energy	-	-	-	· <u> </u>	-	·	-	-	· <u> </u>	-
rgy (coal, diesel)	-	-	-		-	-	-	-	-	
ergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - wind)	-	-	-		-	-	-	-	-	
Manufacturing			-	<u> </u>	-		<u> </u>	-	· <u> </u>	
ufacturing (chemicals)	-	-	-	-	-	-	-	-	-	
ufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	
ufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	
ufacturing (food, food processing)	-	-	-	-	-			-	-	
facturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-			-	-	
facturing (glass, plastic, ceramic)	-	-	-	-	-			-	-	
ufacturing (wood, paper, rubber products)	-	-	-	-	-			-	-	
ufacturing (metals, steel)	-	-	-	-	-			-	-	
afacturing (personal care and healthcare products, medical products)	-	-	-	-	-			-	-	
ufacturing (personal goods)	-	-	-	-	-			-	-	
ifacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
lining and quarrying	-	-	-	-	-	-	-	-	-	
ng and quarrying	-	-	-	-	-	-	-	-		
PPP projects projects				· <u> </u>		·	<u> </u>		· <u> </u>	
,nojecus										
Services	-		-		-		<u> </u>	-	·	
ces (banking, financing)	-	-	-	-	-	-	-	-	-	
ces (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	
ices (call center)	-	-	-	-	-	-	-	-	-	
ices (R&D)	-	-	-	-	-	-	-	-	-	
ces (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
ces (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	
tes (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	
es (other general services)	-	-	-	-	-	-	-	-	-	
ces (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-		-	-	-	-	-	
tes (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
Tourism		-	-	<u> </u>	-	35,268				35
ism (accommodation, hotels, resort)	-	-	-	-	-	35,268	-	-		3
ism (medical tourism, other tourism-related services)	-	-	-	-	-		-	-	-	-
Jnfilled/ unspecified registered activity	_	_	-	-	-	-	-	-	-	
led/unspecified registered activity						·				
and the second										
	-	-	-	-	-	35,268	-	-	-	35
iotal Values reflected are based on the 2021 programmed investment tay expenditures report as stated in the EV 2024 RESE						22,200				

Total
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.
<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA) (in thousand pesos)

			2023 Projections <sup>4</sup>		
Sector	Income Tax Holiday	Special Income Tax	Customs Duties	Import VAT (gross)	Total
. Agriculture and fishery	-	Rate -	-	-	-
griculture and fishery (fishery)	-				-
griculture and fishery (livestock, poultry, production of animal feeds)					
priculture and fishery (neestock, pointly, production of animal recess)					
riculture and fishery (operator of post intrest racincy, cold storage racincy)					
inculare and inside y (seed production, growing or plants)					
I. Economic and low-cost housing	-	-		<u> </u>	-
onomic and low-cost housing	-	-	-	-	
II. Energy	-	-	-	-	-
nergy (coal, diesel)	-	-	-		
nergy (refining, storage, marketing and distribution of petroleum products)	-		-	-	
rergy (renewable energy - biomass)	-		-	-	
ergy (renewable energy - geothermal)	-		-	-	
nergy (renewable energy - hydro)					
iergy (renewable energy - nyuro) nergy (renewable energy - solar)	-	-	-	-	-
	-	-	-		
ergy (renewable energy - unspecified) ergy (renewable energy - wind)	-	-	-	-	
/. Manufacturing					
nufacturing (chemicals)	-	-	-	-	
anufacturing (electronics, electrical products, semicon)	-	-	-	-	
anufacturing (industrial goods, machines)	-	-	-	-	
anufacturing (food, food processing)	-	-	-	-	
nufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	
nufacturing (glass, plastic, ceramic)	-	-	-	-	
anufacturing (wood, paper, rubber products)	-	-	-	-	
anufacturing (metals, steel)	-	-	-	-	
anufacturing (personal care and healthcare products, medical products)	-	-	-	-	
anufacturing (personal goods)	-	-	-	-	
anufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	
Mining and quarrying	-	-			-
ining and quarrying	-	-	-		
I. PPP projects	_	_	_	_	_
PP projects	-	-	-	-	
II. Services				<u> </u>	-
rvices (banking, financing)	-	-	-	-	
rvices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	
rvices (call center)	-	-	-	-	
rvices (R&D)	-	-	-	-	
rvices (canteen and restaurant operation)	-	-	-	-	
rvices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	
rvices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	
rvices (other general services)	-	-	-	-	
rvices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	
rvices (wholesale, retail, trading)	-	-	-		
II. Tourism	38,895	-	-	-	38,8
	38,895				38,
urism (accommodation, hotels, resort) urism (medical tourism, other tourism-related services)	-	-	-	-	36,0
C. Unfilled / unspecified registered activity					-
filled/unspecified registered activity	-	-	-	-	

Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.  $^{\rm 7}$  Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)

(in thousand pesos)

						2021				
Sector		Programmed <sup>1</sup>				Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	<b>Customs Duties</b>	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	<b>Customs Duties</b>	Import VAT (gross)7	Total
I. Agriculture and fishery	-	-	-	132	132	-		-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	132	132	-	-	-		-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing										-
Economic and low-cost housing	-	-	-	-	-	-	-	-		-
III. Energy										
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing			2	1,886	1,888		<u> </u>	4,736	8,596	13,332
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	- 2	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	2	1,886	1,888	-	-	4,736	8,596	13,332
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic) Manufacturing (wood, paper, rubber products)	-		-	-	-			-	-	-
Manufacturing (wood, paper, rubber products) Manufacturing (metals, steel)										
Manufacturing (personal care and healthcare products, medical products)	-		-	-				_		
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)		-	-		-	-	-	-		-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)			-		-			-	-	-
Services (R&D)	-		-		-	-		-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism										
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity										-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	2	2,018	2,020	-	-	4,736	8,596	13,332
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the EV 2024 BESE			-	2,010	2/020			17.55	0,000	-3/55

Total
<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projection of tax expenditures on income tax were computed using the 2022-1023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. <sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)

(in thousand pesos)

Sector	Income Tax Holiday	Special Income Tax	Programmed <sup>3</sup>				Special Income Tax	Actual		
		Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Rate <sup>6</sup>	Customs Duties	Import VAT (gross) <sup>7</sup>	Total
Agriculture and fishery	-	-			-		-	-		;
priculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	
riculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
priculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
riculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
Economic and low-cost housing				<u> </u>	-			-		
onomic and low-cost housing	-	-	-	-	-	-	-	-	-	
I. Energy				·	-			-	<u> </u>	
ergy (coal, diesel)		-	-	-	-	-	-	-	-	
ergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	
ergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
ergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	
ergy (renewable energy - hydro)	-	-	-		-	-	-	-		
ergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - unspecified) rgy (renewable energy - wind)	-	-	-	-		-	-	-	-	
Manufacturing	-	-	5,273	9,571	14,845	-	14,525	4,288	8,829	27,6
nufacturing (chemicals)					,	·				
nufacturing (clienticals) nufacturing (electronics, electrical products, semicon)				-			-			
nufacturing (industrial goods, machines)										
nufacturing (modschall goods, machines)	-	-	5,273	9,571	14,845	-	1,362	4,288	7,173	12
ufacturing (loog rood processing) ufacturing (garments, textiles, wearables including jewelry, leather products - including bags)			-	-	-	· _	-	-	-	12
ufacturing (glass, plastic, ceramic)			-		-				-	
ufacturing (wood, paper, rubber products)	-	-	-	-	-	-	13,163	-	1,463	14
ufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	
ufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
nufacturing (personal goods)	-	-	-	-	-	-	-	-	-	
ufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-		-	-	-	193	
Mining and quarrying				<u> </u>	-				<u> </u>	
ing and quarrying	-	-	-	-		-	-	-	-	
PPP projects	<u> </u>				-		<u> </u>	-	<u> </u>	
projects	-	-	-	-		-	-	-	-	
Services					-	<u> </u>		7,184	3,349	10,
ices (banking, financing)	-	-	-	-	-	-	-	-	-	
vices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	
vices (call center)	-	-	-	-	-	-	-	-	-	
vices (R&D)	-	-	-	-	-	-	-	-	-	
ices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
ices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) ices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	
ices (other general services)	-	-	-	-	-	-	-	-	-	
rices (warehousing, logistics, utilities, operator of sea ports and airports) rices (wholesale, retail, trading)	-	-	-	-	-	-	-	- 7,184	- 3,349	10
		-			-			.,		
I. Tourism	<u>.</u>	<u> </u>	<u> </u>	·	-	·	<u> </u>			
rism (accommodation, hotels, resort) rism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-		-	
Unfilled / unspecified registered activity	-	-	-	-	-	-				
. Unfilled/ unspecified registered activity filled/unspecified registered activity					-	· · ·				

Total <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax rate mount actually paid under the special income tax rate regime.

 $^{\rm 7}$  Import VAT gross is based only on customs transit.

\*Values may not exactly add up due to rounding off numbers

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA) (in thousand pesos)

	2023 Projections <sup>4</sup>						
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total		
Agriculture and fishery	-	-	-		-		
riculture and fishery (fishery)	-	-	-	-	-		
riculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-		
riculture and fishery (operator of post harvest facility, cold storage facility) riculture and fishery (seed production, growing of plants)	-	-	-	-	-		
. Economic and low-cost housing				<u> </u>	-		
onomic and low-cost housing	-	-	-	-	-		
I. Energy				<u> </u>	-		
ergy (coal, diesel)	-	-	-	-	-		
ergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-		
ergy (renewable energy - biomass)	-	-	-	-	-		
ergy (renewable energy - geothermal)	-	-	-	-	-		
ergy (renewable energy - hydro) ergy (renewable energy - solar)	-	-	-	-	-		
ergy (renewable energy - solar) ergy (renewable energy - unspecified)	-	-	-	-			
ergy (renewable energy - wind)	-	-	-	-			
Manufacturing		16,018	4,929	10,150	31,0		
nufacturing (chemicals)	-	-	-	-			
nufacturing (electronics, electrical products, semicon)	-	-	-	-			
nufacturing (industrial goods, machines)	-	-	-	-			
nufacturing (food, food processing)	-	1,502	4,929	8,245	14,6		
nufacturing (garments, textiles, wearables including jewelry, leather products - including bags) nufacturing (glass, plastic, ceramic)	-	-	-	-			
nufacturing (wood, paper, rubber products)	-	14,516		1,682	16,1		
inufacturing (metals, steel)	-	-	-	-	10,1		
inufacturing (incurs) seein	-	-	-	-			
nufacturing (personal goods)	-	-	-	-			
nufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	222	2		
Mining and quarrying					-		
ning and quarrying	-	-	-	-			
. PPP projects				<u> </u>	-		
P projects	-	-	-	-			
I. Services	-	-	8,258	3,850	12,1		
vices (banking, financing)	-	-	-	-			
vices (BPO - non-voice, software development, IT-related services, customer support) vices (call center)	-	-	-	-			
vices (R&D)		-					
vices (rate) vices (rate)	-	-	-				
vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-			
vices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-			
vices (other general services)	-	-	-	-			
vices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-			
vices (wholesale, retail, trading)	-	-	8,258	3,850	12,1		
II. Tourism					-		
urism (accommodation, hotels, resort)	-	-	-	-			
urism (medical tourism, other tourism-related services)	-	-	-	-	-		
C. Unfilled/unspecified registered activity					-		
filled/unspecified registered activity	-	-	-	-	-		
otal Values reflected are based on the 2021 programmed investment tay expenditures report as stated in the EV 2024 RESE	-	16,018	13,187	14,000	43,20		

 Total

 <sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

 <sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC). <sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> Import VAT gross is based only on customs transit.

### Table 1.1.d.

2022 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 COOPERATIVE DEVELOPMENT AUTHORITY (CDA)

(in thousand pesos) 2021 Programmed Actual Sector Income Tax Incentives of Local VAT Incentives of ercentage Tax Incentiv Total Tax Incentives of ncome Tax Incentives of Local VAT Incentives of Total Tax Incentives of rcentage Tax Incentives Cooperatives Cooperatives of Cooperatives Cooperatives Cooperatives of Cooperatives Cooperatives<sup>5</sup> Cooperatives<sup>6</sup> I. Agriculture and fishery 35,306 193,612 159 229,077 94,476 181,910 8,254 284,639 189 277 Agriculture and fishery (fishery) 51 138 304 581 3.999 Agriculture and fishery (livestock, poultry, production of animal feeds) 16,523 59,924 6 76.452 20.965 40.325 65.289 4.183 4.263 3.896 23.053 4.012 30.961 Agriculture and fishery (operator of post harvest facility, cold storage facility) 80 153 Agriculture and fishery (seed production, growing of plants) 18,652 129,368 148,173 69,338 118,228 243 187,808 II. Economic and low-cost housing -------Economic and low-cost housing III. Energy 274 456 84 815 855 17,828 338 19,021 Energy (coal, diesel) 274 456 84 815 855 17,828 338 19,021 Energy (refining, storage, marketing and distribution of petroleum products) Energy (renewable energy - biomass) Energy (renewable energy - geothermal) Energy (renewable energy - hydro) Energy (renewable energy - solar) Energy (renewable energy - unspecified) Energy (renewable energy - wind) IV. Manufacturing 3,379 36,260 409 40,048 39,957 72,255 311 112,523 Manufacturing (chemicals) Manufacturing (electronics, electrical products, semicon) Manufacturing (industrial goods, machines) 2,756 20.057 131 22,944 24,929 35.101 105 60.136 Manufacturing (food, food processing) 1,534 Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags) 129 1.405 -1,310 6,788 10 8,109 Manufacturing (glass, plastic, ceramic) 14 14 21 21 278 Manufacturing (wood, paper, rubber products) 304 14,104 14,686 13,370 30,315 196 43,881 Manufacturing (metals, steel) 12 176 347 29 377 Manufacturing (personal care and healthcare products, medical products) 164 667 Manufacturing (personal goods) 26 693 Manufacturing (vehicles, vehicle accessories, transport equipment) 12 20 34 34 V. Mining and quarrying 8 12 20 34 34 8 Mining and quarrying VI. PPP projects PPP projects . . -3,255,085 13,322,876 1,242,125 17,820,086 5,791,959 11,545,268 1,944,616 19,281,844 VII. Services Services (banking, financing) 2,119,784 5.968.073 1.167.920 9.255.776 4,748,956 4.100.072 1.758.681 10.607.708 Services (BPO - non-voice, software development, IT-related services, customer support) 86,564 354,212 268 441,044 187,807 393,261 30,948 612,017 Services (call center) Services (R&D) Services (canteen and restaurant operation) 45,657 280,732 10,154 336,543 110,007 293,205 31,558 434,770 Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) 5,070 76,667 65 81.802 4,328 31.270 342 35,940 Services (operator of training and learning centers, operator of medical and health facilities) 26.841 193.074 105 220.020 46.907 240.077 6.627 293.610 Services (other general services) 210.886 1.853.015 314 2,064,215 215,411 1.739.368 3,510 1.958.289 1,128,546 Services (warehousing, logistics, utilities, operator of sea ports and airports) 47.517 1.501.701 1.979 1.551.197 103.544 1.016.894 8,108 Services (wholesale, retail, trading) 712,766 3,095,402 61,320 3.869,489 374,999 3,731,121 104,843 4,210,964 117,833 132,216 VIII. Tourism 15 730 66,403 67,148 14,379 11 715 67,129 117,796 66,403 14,379 132,176 Tourism (accommodation, hotels, resort) 37 16 19 40 Tourism (medical tourism, other tourism-related services) 3 3 92,749 3,832,360 126,025 4,051,134 350,579 802,724 109,387 1,262,690 IX. Unfilled/ unspecified registered activity 92,749 3,832,360 126,025 4,051,134 350,579 802,724 109,387 1,262,690 Unfilled/unspecified registered activity 17,386,307 1,435,205 22,208,328 6,277,830 12,737,852 2,077,285 Total 3,386,816 21,092,967

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The income tax incentives was computed by applying the regular income tax rate of 20%/25% to the net taxable income. <sup>6</sup> Republic Act (RA) 10963 mandates the Cooperative Development Authority (CDA) to consolidate and submit to the Bureau of Internal Revenue (BIR) the annual tax incentives reports of registered cooperatives. The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with RA 9520.

\*Values may not exactly add up due to rounding off numbers

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

### Table J.1.d.

### 2022 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 COOPERATIVE DEVELOPMENT AUTHORITY (CDA) (in thousand pessos)

2022 Programmed<sup>3</sup> Actual Sector Local VAT Incentives of Income Tax Incentives of Local VAT Incentives of Percentage Tax Incentives Total Tax Incentives of Income Tax Incentives of Percentage Tax Incentives Total Tax Incentives of Cooperatives of Cooperatives Cooperatives Cooperatives<sup>5</sup> of Cooperatives Cooperatives<sup>6</sup> Cooperatives Cooperatives I. Agriculture and fishery 107,198 206,406 9,365 322,970 125,525 1,877,619 129 2,003,274 345 Agriculture and fishery (fishery) 314 659 1.202 20.211 21.412 4.537 Agriculture and fishery (livestock, poultry, production of animal feeds) 23.788 45.755 74.081 16.184 76.486 85 92,756 26,157 4,552 91,647 4,421 35,131 10.812 80.835 Agriculture and fishery (operator of post harvest facility, cold storage facility) 275 44 1,797,458 134,148 213,099 97,327 1.700.087 78,675 Agriculture and fishery (seed production, growing of plants) 18,701 3,243 15.458 II. Economic and low-cost housing 3,243 15,458 18,701 Economic and low-cost housing -III. Energy 970 20,229 383 21,582 Energy (coal, diesel) --Energy (refining, storage, marketing and distribution of petroleum products) 970 20,229 383 21,582 Energy (renewable energy - biomass) Energy (renewable energy - geothermal) Energy (renewable energy - hydro) Energy (renewable energy - solar) Energy (renewable energy - unspecified) Energy (renewable energy - wind) IV. Manufacturing 45,338 81,985 353 127,676 9,924 99,507 1,715 111,146 Manufacturing (chemicals) -Manufacturing (electronics, electrical products, semicon) Manufacturing (industrial goods, machines) 28,286 39,828 120 68,234 4,149 28,231 1,715 34,095 Manufacturing (food, food processing) 1,487 7,702 11 9,200 3,233 11,149 14,382 Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags) 23 23 12 12 Manufacturing (glass, plastic, ceramic) Manufacturing (wood, paper, rubber products) 15,171 34,397 222 49,790 2,518 56,758 59,276 3,150 3,150 Manufacturing (metals, steel) 428 394 33 174 174 Manufacturing (personal care and healthcare products, medical products) 13 44 57 Manufacturing (personal goods) Manufacturing (vehicles, vehicle accessories, transport equipment) V. Mining and quarrying 39 39 7 7 Mining and quarrying 39 39 7 -VI. PPP projects PPP projects 6,<u>571,925</u> 13,0<u>99,994</u> 3,5<u>55,974</u> 16,171,754 21,878,403 10,916,829 1,698,951 2,206,485 VII. Services 5,388,466 4,652,201 1,995,511 12,036,179 2,858,475 3,404,931 1,513,418 7,776,824 Services (banking, financing) Services (BPO - non-voice, software development, IT-related services, customer support) 213,098 446,219 694,433 2,374 2,374 35,116 Services (call center) Services (R&D) 124,821 332,689 35,808 493,317 28,051 28,327 56,379 Services (canteen and restaurant operation) 4,911 35,481 388 40,779 5,287 68,334 73,620 Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) 223,724 272,406 333,149 37,377 379 Services (operator of training and learning centers, operator of medical and health facilities) 53,224 7,519 185,968 244,419 1,973,598 2,221,999 4,060,024 179,082 4,553,806 3,982 314,700 Services (other general services) 117,488 1,153,832 9,200 1,280,520 158,718 2,298,419 2,911 2,460,048 Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading) 425,498 4,233,567 118,962 4,778,027 150,992 870,826 3,161 1,024,978 133,701 16,315 150,021 2,992 3,046 6,038 VIII. Tourism Tourism (accommodation, hotels, resort) 2 133,659 16,315 149,976 2,992 3,037 6,029 Tourism (medical tourism, other tourism-related services) 3 42 45 9 9 IX. Unfilled/ unspecified registered activity 397,789 910,822 124,118 1,432,728 68,515 112,397 3,915 184,827 Unfilled/unspecified registered activity 1,432,728 68,515 3,915 397,789 910.822 124,118 112.397 184.827 7,123,224 14,453,175 2,357,019 23,933,419 3,766,175 13,024,863 1,704,711 18,495,748 Total

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

<sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>5</sup> The income tax incentives was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

<sup>6</sup> Republic Act (RA) 10963 mandates the Cooperative Development Authority (CDA) to consolidate and submit to the Bureau of Internal Revenue (BIR) the annual tax incentives reports of registered cooperatives. The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives with RA 9520.

\*Values may not exactly add up due to rounding off numbers

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Table J.1.d. 2022 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023 COOPERATIVE DEVELOPMENT AUTHORITY (CDA) (in thousand pesos)

(IN	thousand	pesos	)

	2023 Projection <sup>4</sup>					
Sector	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives		
. Agriculture and fishery	138,434	2,070,706	143	2,209,282		
griculture and fishery (fishery)	1,325	22,289	-	23,61		
griculture and fishery (livestock, poultry, production of animal feeds)	17,849	84,352	94	102,29		
griculture and fishery (operator of post harvest facility, cold storage facility)	11,924	89,148	-	101,07		
griculture and fishery (seed production, growing of plants)	107,336	1,874,917	49	1,982,30		
I. Economic and low-cost housing	3,577	17,048		20,624		
conomic and low-cost housing	3,577	17,048	-	20,62		
II. Energy						
nergy (coal, diesel)	-	-	-	-		
ery (refining, storage, marketing and distribution of petroleum products)	-	-	-	-		
nergy (renewable energy - biomass)	-	-	-	-		
nergy (renewable energy - geothermal)	-	-	-	-		
nergy (renewable energy - hydro)	-	-	-	-		
nergy (renewable energy - solar)	-	-	-	-		
nergy (renewable energy - unspecified)	-	-	-	-		
nergy (renewable energy - wind)	-	-	-	-		
V. Manufacturing	10,945	109,740	1,892	122,570		
anufacturing (chemicals)	-	-	-	-		
anufacturing (electronics, electrical products, semicon)	-	-	-	-		
anufacturing (industrial goods, machines)	-	-	-	-		
anufacturing (food, food processing)	4,576	31,134	1,892	37,60		
anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	3,565	12,296	-	15,86		
anufacturing (glass, plastic, ceramic)	13	-	-	1		
anufacturing (wood, paper, rubber products)	2,777	62,595	-	65,37		
anufacturing (metals, steel)	-	3,474	-	3,47		
anufacturing (personal care and healthcare products, medical products)	-	192	-	19		
lanufacturing (personal goods)	14	49	-	6		
anufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-		
. Mining and quarrying	<u> </u>	7				
ining and quarrying	-	7	-			
I. PPP projects	<u> </u>			-		
PP projects	-	-	-	-		
II. Services	3,921,656	12,039,471	1,873,664	17,834,79		
rvices (banking, financing)	3,152,429	3,755,081	1,669,051	8,576,56		
ervices (BPO - non-voice, software development, IT-related services, customer support)	2,618	-	-	2,61		
rvices (call center)	-	-	-	-		
rvices (R&D)		-	-	-		
rvices (canteen and restaurant operation)	30,936	31,240	-	62,17		
rvices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	5,830	75,361	-	81,19		
rvices (operator of training and learning centers, operator of medical and health facilities)	41,221	205,093	418	246,73		
ervices (other general services)	347,063	4,477,540	197,499	5,022,10		
rvices (warehousing, logistics, utilities, operator of sea ports and airports)	175,040	2,534,779	3,210	2,713,0		
rvices (wholesale, retail, trading)	166,519	960,378	3,486	1,130,38		
III. Tourism	3,300	3,359		6,65		
ourism (accommodation, hotels, resort) ourism (medical tourism, other tourism-related services)	3,300	3,349 10	-	6,64 1		
	75 544	123,956	4 340			
X. Unfilled/ unspecified registered activity Infilled/unspecified registered activity	75,561 75,561	123,956	4,318 4,318	203,83 203,83		
otal Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 RESE	4,153,473	14,364,286	1,880,016	20,397,77		

<sup>1</sup> Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

<sup>2</sup> Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

<sup>3</sup> Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF. <sup>4</sup> The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

<sup>16</sup> The income tax incertives of acoperatives of acoperatives are equilar income tax rate of 20%/25% to the net taxable income. <sup>6</sup> Republic Act (RA) 10963 mandates the Cooperative Development Authority (CDA) to consolidate and submit to the Bureau of Internal Revenue (BIR) the annual tax incentives reports of registered cooperatives. The tax incentives were computed based on the preferential tax treatment of cooperatives in accordance with RA 9520.

\*Values may not exactly add up due to rounding off numbers

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Source: BIR, CDA, Department of Finance (DOF) staff computation