Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 AUTHORITY OF THE FREEPORT OF BATAAN (AFAB) (in thousand pesos)

		2020 Programmed ¹ Actual ²											
Sector		Special Income Tax					Special Income Tax						
	Income Tax Holiday	Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Rate ⁶	Customs Duties	Import VAT (gross)	Total			
Agriculture and fishery		<u> </u>	<u> </u>	<u> </u>	<u> </u>		<u> </u>		<u> </u>	-			
griculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-			
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-			
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-			
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-			
I. Economic and low-cost housing										-			
conomic and low-cost housing	-	-	-	-	-	-	-	-	-	-			
III. Energy		3,501	756,026	3,672,738	4,432,264		5,537	924,764	1,621,452	2,551,75			
inergy (coal, diesel)	-	-	756,026	3,672,738	4,428,764		-	924,692	1,621,120	2,545,81			
nergy (refining, storage, marketing and distribution of petroleum products)	-	3,501	-	-	3,501	-	5,537	-	-	5,53			
nergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-			
nergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-			
nergy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-			
nergy (renewable energy - solar)	-	-	-	-	-	-	-	72	332	40			
inergy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-			
nergy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-			
V. Manufacturing	67,744	181,360	926,179	2,360,827	3,536,110	25,374	289,345	676,555	1,755,342	2,746,61			
Manufacturing (chemicals)	-	-	484	2,263	2,747	-	-	273	1,828	2,10			
Anufacturing (electronics, electrical products, semicon)	46,360	58,993	71,654	835,738	1,012,744	11,641	125,449	63,603	705,274	905,96			
Ianufacturing (industrial goods, machines)	9,961	1,357	20,108	85,595	117,021		1,983	19,729	34,286	61,21			
lanufacturing (food, food processing)	-	-		-	· · · · · · · · · · · · · · · · · · ·	-	-	· · · · · ·	-	· · · · ·			
lanufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	4,048	22,962	694,874	1,117,653	1,839,537	8,516	18,577	448,923	694,092	1,170,10			
fanufacturing (glass, plastic, ceramic)	-	2,376	7,936	18,304	28,616		5,451	15,472	41,048	61,97			
lanufacturing (wood, paper, rubber products)	-	9,630	17,834	48,145	75,609		-	53,639	80,210	133,84			
fanufacturing (metals, steel)	7,305	2,257	29,746	61,161	100,469		-	29,387	50,978	80,36			
Anufacturing (personal care and healthcare products, medical products)	-	76,036	22,152	91,898	190,085		124,880	15,795	103,325	244,00			
Manufacturing (personal goods)	69	5,727	38,162	51,836	95,794		12,192	20,059	28,277	60,52			
Aanufacturing (vehicles, vehicle accessories, transport equipment)	-	2,024	23,230	48,235	73,488		812	9,674	16,025	26,51			
/. Mining and quarrying	-	-	-	-	-	-	-	-	-	-			
fining and quarrying	-	-	-	-	-	-	-	-	-	-			
VI. PPP projects			-							-			
PPP projects	-	-	-	-	-	-	-	-	-	-			
/II. Services	99,774	46,243	251,442	328,143	725,602		53,599	25,573	85,578	164,75			
Services (banking, financing)	-		-	-		-	-	-	-	-			
ervices (BPO - non-voice, software development, IT-related services, customer support)	32	10,366	-	-	10,399	-	8,379	-	-	8,37			
iervices (call center)	-	-	-	-	-	-	-	-	-	-			
Services (R&D)	-		-	-		-	-	-	-	-			
Services (canteen and restaurant operation)		214	-	-	214		250	-	-	25			
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	41,716	20,060	713	681	63,171	-	33,554	248	264	34,06			
Services (operator of training and learning centers, operator of medical and health facilities)	-					-	-						
Services (other general services)		9,567	2,916	6,358	18,841		11,417	3,944	10,828	26,18			
Services (warehousing, logistics, utilities, operator of sea ports and airports)	58,026	238	820	2,548	61,632		-	275	716	99			
Services (wholesale, retail, trading)	-	5,798	246,992	318,555	571,345	-	-	21,106	73,770	94,87			
/III. Tourism	1,589	28			1,617	6		479	1,767	2,25			
ourism (accommodation, hotels, resort)	1,589	28	-	-	1,617	6	-	-	-				
Fourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	479	1,767	2,24			
IX. Unfilled/ unspecified registered activity										-			
Infilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-			
Total	169,107	231,132	1,933,647	6,361,708	8,695,594	25,380	348,482	1,627,372	3,464,138	5,465,37			
¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.		/202	_,, e ii	-,,-	-,,•••		,	_,,0,_	2, 12 1, 200	-,			

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report. ² Values reflected are 2020 projections of investment tax expenditures for 2021 as stated in the 2020 report. ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report. ⁴ The 2022 projections of investment tax expenditures for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the (2016 - 2021) growth rate of value of imports as reported by the BOC. ⁵ The investment tax expenditure on TIM was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 AUTHORITY OF THE FREEPORT OF BATAAN (AFAB) (in thousand pesos)

		2021											
Sector		1	Programmed ³	I				Actual	Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total			
I. Agriculture and fishery	-	-	-	·	-	-	·		· · ·	-			
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-			
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-			
Agriculture and fishery (operator of post harvest facility, cold storage facility) Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-			
Agriculture and fishery (seed production, growing or planes)													
II. Economic and low-cost housing	-			<u> </u>	-				<u> </u>				
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-			
III. Energy		5,542	926,623	1,624,711	2,556,875	6,603		691,286	2,161,046	2,858,935			
Energy (coal, diesel)	-	-	926,551	1,624,378	2,550,929	-	-	690,536	2,150,623	2,841,159			
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,542	-	-	5,542	-	-	-	-	-			
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-			
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-			
Energy (renewable energy - hydro) Energy (renewable energy - solar)	-	-	- 72	- 333	- 404	6,603	-	- 750	10,423	- 17,776			
Energy (renewable energy - unspecified)	_	-	- 12	-	-04	0,005	-	-	-	-			
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-			
IV. Manufacturing	25,394	289,580	677,915	1,758,870	2,751,760	44,140	26,127	517,017	1,629,817	2,217,101			
Manufacturing (chemicals)	-	-	273	1,831	2,104	-	-	200	2,599	2,799			
Manufacturing (electronics, electrical products, semicon)	11,651	125,551	63,731	706,692	907,625	-	20,740	98,066	876,227	995,033			
Manufacturing (industrial goods, machines)	5,221	1,985	19,769	34,354	61,329	1,644	2,950	33,119	131,951	169,663			
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-			
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	8,523	18,593	449,825	695,487	1,172,428	42,497	-	248,123	362,149	652,769			
Manufacturing (glass, plastic, ceramic)	-	5,455	15,503	41,131	62,088	-	394	14,443	35,375	50,212			
Manufacturing (wood, paper, rubber products)	-	-	53,747 29,446	80,371 51,080	134,118 80,526	-	- 699	450	699	1,149			
Manufacturing (metals, steel) Manufacturing (personal care and healthcare products, medical products)	-	- 124,982	15,827	103,532	244,341	-	-	45,691	95,131	141,521			
Manufacturing (personal goods)		124,982	20,100	28,333	60,635			64,162	97,366	161,528			
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	813	9,694	16,058	26,564	-	1,345	12,763		42,427			
V. Mining and quarrying	-	-	-		-		-	-	-	-			
Mining and quarrying	-	-	-		-		-	-					
VI. PPP projects		_	_		_	-	_	_	_	_			
PPP projects													
		53,643	25,624	85,750	165,017	19,836	20,736	40,057	94,212	174,841			
VII. Services	-	53,043	25,024	85,750	105,017	19,830	20,730	40,057	94,212	1/4,041			
Services (banking, financing) Services (BPO - non-voice, software development, IT-related services, customer support)	-	8,386	-		- 8,386	-	1,102	3,414	- 8,005	- 12,522			
Services (call center)	-	-	-	-	-	-	-		-	-			
Services (R&D)	-		-	-	-	-	-	-	-	-			
Services (canteen and restaurant operation)	-	250	-	-	250	599	-	-	-	599			
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	33,581	249	264	34,094	19,237	11,169	3,553	2,069	36,029			
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-			
Services (other general services)	-	11,426	3,952	10,850	26,227	-	8,441	-	-	8,441			
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	275	717	993	-	-	10		69			
Services (wholesale, retail, trading)	-	-	21,149	73,918	95,067	-	24	33,080	84,078	117,182			
VIII. Tourism	6		480	1,770	2,257	555			<u> </u>	555			
Tourism (accommodation, hotels, resort)	6	-	-	-	6	555	-	-	-	555			
Tourism (medical tourism, other tourism-related services)	-	-	480	1,770	2,251	-	-	-	-	-			
IX. Unfilled/ unspecified registered activity					-					-			
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-			
Total	25,401	348,765	1,630,643	3,471,101	5,475,910	71,134	46,864	1,248,360	3,885,075	5,251,433			
¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.			,,•.•	., , .=	., .,	/ 1		, .,===					

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report. ² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report. ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

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⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national oovernment under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 AUTHORITY OF THE FREEPORT OF BATAAN (AFAB) (in thousand pesos)

Lux Income Text Holdary Instant Period Income Text Outmon Durin Import VM (group) Total ApproAre and Below (functo), ApproAre and Below (functo), Common During Holds) -		2022 Projections ⁴									
L productions and fishery (financians and fishery (financial, production of parmal decisi) - <	Sector	Income Tax Holiday			Import VAT (gross)	Total					
ignuitable and there (hetads, payma, payma, grants) - <	I. Agriculture and fishery	·		<u> </u>	·	-					
ginutus and fatter (generator day balvest facility) - <	Agriculture and fishery (fishery)	-	-	-	-	-					
ignuiture of binkry (eed producting, growing of plants) -		-	-	-	-	-					
Licenserie and work oblassing -		-	-	-	-	-					
Country 7.492 7.697.09 2.405.205 3.183.44 Therry (fining, storgs, making and distribution of perdoum products) - - 768.709 2.405.205 3.183.44 Therry (fining, storgs, making and distribution of perdoum products) - - 768.73 2.399.599 3.163.44 Therry (fining, storgs, making and distribution of perdoum products) -	Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-					
If sergy 7,492 769,769 2,406,205 3,183,44 Derry (clink, strage, matering and distribution of petroleum products) - - 768,873 2,394,599 3,163,44 Derry (clink, strage, matering and distribution of petroleum products) -	II. Economic and low-cost housing	-	-			-					
bring (desci) - 76873 2,394.599 3,164 bring (desci) - - 76877 2,394.599 3,164 bring (desci) - <t< td=""><td>Economic and low-cost housing</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	Economic and low-cost housing	-	-	-	-	-					
Energy (reinvalue energy - sentema) -	III. Energy	7,492		769,709	2,406,205	3,183,405					
Energy (remeable energy - schortman) -	Energy (coal, diesel)	-	-	768,873	2,394,599	3,163,472					
Energy (researche energy - hydro) - - - - - Energy (researche energy - hydro) 7,492 - 835 11,666 19,9 Energy (researche energy - energe(Herd) -	Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-					
Theory (reveale energy - skar) - - - - - Beingy (reveale energy - skar) 7,492 - 835 11,665 19,9 Beingy (reveale energy - skar) - - - - - N. Mandacturing 50,084 29,646 575,670 1,814,710 2,470,11 Mandacturing (reveale energy - skar) - - - - - N. Mandacturing (reveale energy - skar) 1,865 3,347 36,075 146,322 222,727 Mandacturing (reveale energy - skar) 1,865 3,347 36,075 146,322 222,727 Mandacturing (reveale energy - skar) 1,865 3,347 36,075 116,322 727,77 Mandacturing (reveale energy - skar) - - 601 77,8 12,2 Mandacturing (reveale energy - skar) - - - - - Mandacturing (reveale energy - skar) - - 10,81,710 2,727,77 Mandacturing (reveale energy - skar) - - - - - Mandacturing (reveale energy - skar) - - - - - Mandacturing (reveale energy - skar) - - - - -		-	-	-	-	-					
Dring (memable energy - subpl) 7,42 - 835 11,666 19,9 Energy (memable energy - subpl) - </td <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		-	-	-	-	-					
Therg' (newable energy - unique file) -			-	-	-	-					
Energy (energebe energy - wind) -		7,492	-	835	11,606	19,933					
Hourdschrig (denitals) - - 223 2,894 3,1 Hourdschrig (denitals) (poduts, senicon) - 215,33 109,191 975,631 1,003 Hourdschrig (denitals) (poduts, senicon) - 225,33 109,191 975,631 1,003 Hourdschrig (denitals) (poduts, senicon) - 226,271 403,232 2727 Hourdschrig (denitals) (poduts, senicon) - 446 16,002 393,88 55,9 Hourdschrig (denitals, steh) - - 794 50,875 105,923 117,95 Hourdschrig (denitals, steh) - - 71,441 108,412 179,88 Hourdschrig (denitals, steh) - <t< td=""><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>		-	-	-	-	-					
Hum/duting (centrals) - - 223 2,894 3,1 Hum/duting (centrals) - 215,33 109,191 975,631 1,1083 Hum/duting (centrals) 1,865 3,347 36,876 146,920 189.0 Hum/duting (controls, electral) - 276,271 403,232 272.7 Hum/duting (controls, electral) - - 276,271 403,232 272.7 Hum/duting (controls, electral) - - 276,271 403,232 272.7 Hum/duting (central) - - - 276,271 403,232 272.7 Hum/duting (central) - - - - - - 276,271 403,232 272.7 Hum/duting (central) -	IV. Manufacturing	50,084	29,646	575,670	1,814,710	2,470,110					
Hauridacturing (decitation products, senton) - 22,533 109,191 975,631 1,1063 Mauridacturing (duality goods, machine) 1,865 3,347 36,876 1169,020 1189,00 Mauridacturing (duality goods, machine) -	-					3,112					
Manufacturing (ond strid goods, machines) 1,865 3,47 36,876 146,920 186,920 Manufacturing (order processing) -		-	23,533								
Manufacturing (gamments, textiles, wearbles including) every, leather products - including bags) 48,220 - 276,271 403,232 727,7 Manufacturing (wood, paper, nubber products) - - 501 778 1.2 Manufacturing (wood, paper, nubber products) - - - 501 778 1.2 Manufacturing (resonal care and heathcare products, medical products) - - - 71,441 108,412 175,85 Manufacturing (resonal care and heathcare products) -		1,865				189,008					
Manufacturing (upsiss, plastic, ceramic) - 446 16,082 39,388 55,9 Manufacturing (upsics, paser, ubser products) - - 501 778 112,523 Manufacturing (upsics, paser, ubser products, medical products) - 794 50,875 1105,923 115,52 Manufacturing (upsics, vehicle accessories, transport equipment) -	Manufacturing (food, food processing)	-	-	-	-	-					
Hauddaturing (wood, paper, rubber products) - - 501 778 1.2 Mauddaturing (messnal seed) - 744 50,875 105,923 157,55 Mauddaturing (messnal care and healthcare products) - <td< td=""><td></td><td>48,220</td><td>-</td><td></td><td></td><td>727,723</td></td<>		48,220	-			727,723					
Manufacturing (metals, stee) - 794 \$50,875 105,923 115,52 Manufacturing (resting (see)) - - 71,441 108,412 179,88 Manufacturing (resting and quarrying - - 71,441 108,412 179,88 Manufacturing (rescond goods) - 1,526 14,211 31,532 47,21 V. Mining and quarrying - - - - - - V. PPP projects - <		-	446			55,917					
Manufacturing (personal acts and healthcare products, medical products) -		-				1,280					
Haurdacturing (versional goods) - - 71,441 108,412 179,8 Manufacturing (versional goods) - 1,526 14,211 31,532 47,23 Mining and quarrying - - - - - - Wining and quarrying -		-	794	50,875	105,923	157,591					
Manufacturing (vehicles, vehicle accessories, transport equipment) - 1,526 14,211 31,532 47,21 V. Mining and quarrying - <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>170 003</td>		-	-	-	-	170 003					
Mining and quarrying -			1,526			47,268					
Mining and quarying -	V. Mining and guarrying	-	-	-	-	-					
PPP projects - <t< td=""><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>		-	-	-	-	-					
PPP projects - <t< td=""><td>VT DDD projecte</td><td>_</td><td>_</td><td>_</td><td>_</td><td>-</td></t<>	VT DDD projecte	_	_	_	_	-					
Services (banking, financing) - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>											
Services (banking, financing) - <t< td=""><td>And the second se</td><td>22 507</td><td>22 520</td><td>44 601</td><td>104 000</td><td>105 537</td></t<>	And the second se	22 507	22 520	44 601	104 000	105 537					
Services (BPO - non-voice, software development, IT -related services, customer support) - 1,251 3,802 8,913 13,91 Services (Call center) -<				44,001	-						
Services (call center) - <td></td> <td>-</td> <td>1,251</td> <td>3,802</td> <td>8,913</td> <td>13,966</td>		-	1,251	3,802	8,913	13,966					
Genu can and restaurant operation) 680 - - - - 6 Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) 21,828 12,673 3,956 2,404 40,7 Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) 21,828 12,673 3,956 2,404 40,7 Services (operator of training and learning centers, operator of medical and health facilities) -	Services (call center)	-	-	-	-	-					
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) 21,828 12,673 3,956 2,304 40,7 Services (operator of training and learning centers, operator of medical and health facilities) - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,578 - - 9,568 - - - - - - - - - - -	Services (R&D)	-	-	-	-	-					
Services (operator of training and learning centers, operator of medical and health facilities) - 9,578 - - 9,578 Services (orther general services) - 9,578 - - 9,578 Services (orthousing, logistics, utilities, operator of sea ports and airports) - 11 66 Services (wholesale, retail, trading) - 27 36,832 93,617 130,4 VIII. Tourism 630 - - 630 - - 630 Tourism (medical tourism, other tourism, related services) - - - 630 - - - 6630 -<			-		-	680					
Services (other general services) - 9,578 - - 9,578 Services (warehousing, logistics, utilities, operator of sea ports and airports) - - 11 66 Services (warehousing, logistics, utilities, operator of sea ports and airports) - - 27 36,832 93,617 130,4 VIII. Tourism 630 - - - 630 - - 66 Tourism (medical tourism, other tourism, related services) 630 - - - 66 IV. Unfilled/ unspecified registered activity - - - - - - Unfilled/unspecified registered activity - - - - - - -		21,828	12,673	3,956	2,304	40,76					
Services (warehousing, logistics, utilities, operator of sea ports and airports) - - 11 66 Services (wholesale, retail, trading) - 27 36,832 93,617 130,4' VIII. Tourism 630 - - 630 - - 65 Tourism (accommodation, hotels, resort) 630 - - 66 - 66 Tourism (medical tourism, other tourism-related services) - - - 66 - IX. Unfilled/ unspecified registered activity - - - - - - Unfilled/unspecified registered activity - - - - - -		-	-	-	-	-					
Services (wholesale, retail, trading) - 27 36,832 93,617 130,4 VIII. Tourism 630 - - 630 - - 630 - - 630 - - 630 - - 630 - - 630 - - 630 - - 630 - - 630 - - 630 - - 630 - - - 630 - - - 630 - - - 630 -		-	3,5/6	- 11	- 66	9,570					
Tourism (accommodation, hotels, resort) 630 - - 6 Tourism (medical tourism, other tourism-related services) - - - - - IX. Unfilled/ unspecified registered activity - - - - - - Unfilled/unspecified registered activity - - - - - -		-	27			130,476					
Tourism (accommodation, hotels, resort) 630 - - 6 Tourism (medical tourism, other tourism-related services) - - - - - IX. Unfilled/ unspecified registered activity - - - - - - Unfilled/unspecified registered activity - - - - - -	VIII. Tourism	630	-	-	-	630					
Tourism (medical tourism, other tourism-related services) - - - - IX. Unfilled/ unspecified registered activity - - - - Unfilled/unspecified registered activity - - - -						630					
Unfilled/unspecified registered activity		-	-	-	-	-					
Unfilled/unspecified registered activity	IX. Unfilled/ unspecified registered activity	-	-	-	-						
		-	-	-		-					
	Total	80,713	53,174	1,389,979	4,325,816	5,849,683					

⁶ The investment tax expenditure on special income tax reate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 AURORA PACIFICE ECONOMIC ZONE AND FREEPORT (APECO)

(in thousand pesos)

					2	2020				
Sector			Programmed ¹		-			Actual ²		
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-			-		-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	·	<u> </u>					<u> </u>		· <u> </u>	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products) Energy (renewable energy - biomass)										
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-		-	-	-		-	-		-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products) Manufacturing (metals, steel)	-	-	-				-			-
Manufacturing (personal care and healthcare products, medical products)	_	-	-		-		-	-	_	_
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	<u> </u>	<u> </u>					<u> </u>		· · _	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-		-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services		<u> </u>	-		-		<u> </u>	-	· <u> </u>	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center) Services (R&D)			-	-	-	-		-	-	-
Services (rate) Services (canteen and restaurant operation)	_	-	-		-		-	-	_	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-		-	-	-		-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-		· · ·	-	· ·	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity			-	·	-		<u>-</u>	-	· <u> </u>	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	_	_	_	_	_	_	_	_	_	_

 Yotal

 ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

 ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

¹ values reflected are 20/2 projections of investment tax expenditures for 20/2 as state in the 20/2 ray in the second as a reported by the BOC. ² The 20/2 provide tax reported by the BOC. ⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO) (in thusand pesos)

		2021										
Cashar			Programmed ³		4			Actual				
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total		
Agriculture and fishery	•	··	-	·	-	-	-	-	·			
riculture and fishery (fishery)	-	-	-	-	-	-	-	-				
riculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-			
riculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-		-	-			
riculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-			
. Economic and low-cost housing	-	-	-	-	-	-	-	-	-			
onomic and low-cost housing	-	-	-	-	-	-	-	-	-			
I. Energy		-	-		-	-		-	-			
ergy (coal, diesel)	-		-	· · · ·		-			· · · · · ·			
ergy (refining, storage, marketing and distribution of petroleum products)				_								
ergy (renewable energy - biomass)	_											
					_			_				
ergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-			
ergy (renewable energy - hydro) ergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-			
	-		-		-			-				
rrgy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-			
rgy (renewable energy - wind)	-	-	-	-	-	-	-	-	-			
Manufacturing												
nufacturing (chemicals)	-	-	-	-	-	-	-	-	-			
nufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-			
nufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-			
nufacturing (food, food processing)	-	-	-	-	-	-	-	-	-			
ufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-			
ufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-			
ufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-			
ufacturing (metals, steel)	-	-	-	-	-	-	-	-	-			
ufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-			
ufacturing (personal goods)	-	-	-	-	-	-	-	-	-			
ufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-			
lining and quarrying								-				
ing and quarrying	-	-	-	-	-	-	-	-	-			
PPP projects	-	-	-	-	-	-	-	-	-			
P projects	-	-	-	-	-	-	-	-	-			
. Services	_	_	_	_	_	_	_	_	_			
	·	······		·		·	<u> </u>		·			
vices (banking, financing)	-	-	-	-	-	-	-	-	-			
rices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-			
rices (call center)	-	-	-	-	-	-	-	-	-			
vices (R&D)	-	-	-	-	-	-	-	-	-			
ices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-			
ices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-			
ices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-			
ices (other general services)	-	-	-	-	-	-	-	-	-			
ices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-			
ces (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-			
Tourism				<u> </u>					<u> </u>			
irism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-			
urism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-			
Unfilled/ unspecified registered activity												
filled/unspecified registered activity	-	-	-	-	-	-	-	-	-			
-1												
tal	-	-	-	•	-	-	-	-	-			

 Total

 ' Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ' Values reflected are 2020 actual amount of investment tax expenditures for 2021 as stated in the 2020 report.

 ' Values reflected are 2020 projections of investment tax expenditures on income tax expenditures on income tax expenditures on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditures on income tax were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

 '' The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

 '' The investment tax expenditure on income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table 3.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO) (in thousand pesos)

	2022 Projections ⁴										
Sector	Income Tax Holiday	Special Income Tax Rate	Projections* Customs Duties	Import VAT (gross)	Total						
I. Agriculture and fishery	·	-			-						
Agriculture and fishery (fishery)	-	-	-	-	-						
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-						
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-						
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-						
II. Economic and low-cost housing	-	-	-	-	-						
Economic and low-cost housing	-	-	-	-	-						
III. Energy	_	_	_	_	_						
Energy (coal, diesel)	-	-	-	-	-						
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-						
Energy (renewable energy - biomass)	-	-	-	-	-						
Energy (renewable energy - geothermal)	-	-	-	-	-						
Energy (renewable energy - hydro)	-	-	-	-	-						
Energy (renewable energy - solar) Energy (renewable energy - unspecified)	-	-	-	-							
Energy (renewable energy - unspecified)		-	-		-						
IV. Manufacturing	_	_	_	_	_						
-				·	-						
Manufacturing (chemicals)	-	-	-	-	-						
Manufacturing (electronics, electrical products, semicon) Manufacturing (industrial goods, machines)	-	-	-	-	-						
Manufacturing (food, food processing)											
Manufacturing (rood, rood processing) Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)				-							
Manufacturing (glaments, textiles, wearables including jeweiry, leader products - including bags) Manufacturing (glass, plastic, ceramic)	_	_	_	_							
Manufacturing (wood, paper, rubber products)	_	_	_	_							
Manufacturing (metals, steel)	_		_	-							
Manufacturing (personal care and healthcare products, medical products)	-										
Manufacturing (personal goods)	-	-	-	-	-						
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-						
V. Mining and quarrying			_		_						
Mining and quarrying	-	-	-	-	-						
VI. PPP projects	<u> </u>	<u> </u>		<u> </u>	-						
PPP projects	-	-	-	-	-						
VII. Services					-						
Services (banking, financing)	-	-	-	-	-						
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-						
Services (call center)	-	-	-	-	-						
Services (R&D)	-	-	-	-	-						
Services (canteen and restaurant operation)	-	-	-	-	-						
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-						
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-						
Services (other general services)	-	-	-	-	-						
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)	-	-	-	-	-						
	-	-	-	-	-						
VIII. Tourism	<u> </u>	-			-						
Tourism (accommodation, hotels, resort)	-	-	-	-	-						
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-						
IX. Unfilled/ unspecified registered activity	-	-	-	-	-						
Unfilled/unspecified registered activity					-						
onnica anspeance registered bedvity	-	-	-	-	-						

Unfilled/unspecified registered activity

 Total
 -</td

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA) (in thousand pesos)

			Programmed ¹		2	Actual ²				
Sector	T	Special Income Tax		T	T -4-1	5	Special Income Tax		T	T -1-1
	Income Tax Holiday	Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Rate ⁶	Customs Duties	Import VAT (gross)	Total
griculture and fishery		·		- <u> </u>	-	·	<u> </u>		· · ·	
culture and fishery (fishery)	-	-	-	-	-	-	-	-	-	
culture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
iculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
culture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
Economic and low-cost housing	<u> </u>				-		-		<u> </u>	
nomic and low-cost housing	-	-	-	-	-	-	-	-	-	
. Energy	-	-	-	-	-	-	-	-	-	
ergy (coal, diesel)		-	-	-	-	-	-	-		
rgy (refining, storage, marketing and distribution of petroleum products)	-	-		-	-	_	-		-	
rgy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - geothermal)	-	-		-	-	_	-		-	
rgy (renewable energy - hydro)	-			-	-	-	-	-	-	
rgy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - unspecified)	-		-		-			-	-	
gy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	
Manufacturing	-	-	-	-	-	-	-	-	-	
ufacturing (chemicals)		·			-				· ·	
ufacturing (electronics, electrical products, semicon)	-			-		-	-	-	-	
ufacturing (industrial goods, machines)	-	-				_	-		-	
ufacturing (food, food processing)	-			-	-	-	-	-	-	
ufacturing (rood, rood processing) ufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-			-				-	-	
facturing (glass, plastic, ceramic)	_				_				_	
facturing (glass, plastic, ceranic) facturing (wood, paper, rubber products)					_	_	_	_		
	-	_	-	_	-	_	_	-	_	
rfacturing (metals, steel) rfacturing (personal care and healthcare products, medical products)	-	-		-	-	-	-	-	-	
ufacturing (personal care and neardicare products, medical products)	-	_	-	_	-	_	_	-	_	
ufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
lining and quarrying	_	_	_	_	_	_	_	_	_	
ng and quarrying		·				·			· ·	
PPP projects	·		-		-	-			· ·	
projects	-	-	-	-	-	-	-	-	-	
Services	-	557	-		557		-	-	<u> </u>	
ices (banking, financing)	-	-	-	-	-	-	-	-	-	
ices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	
ices (call center)	-	-	-	-	-	-	-	-	-	
ces (R&D)	-		-	-	-	-	-	-	-	
ces (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
ces (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-		-		-	-	-	-	-	
ces (operator of training and learning centers, operator of medical and health facilities)	-		-		-	-	-	-	-	
ces (other general services)	-	557	-	-	557	-	-	-	-	
es (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	
ces (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
Tourism					-					
ism (accommodation, hotels, resort)					-	-		-		
ism (accommodation, notes, resort) ism (medical tourism, other tourism-related services)	-		1	-	-	-	-	-	-	
Infilled/ unspecified registered activity	_	-	-	_	-	-	_	-	_	
led/unspecified registered activity		·			-	·				
·····										
1	-	557	-	-	557	-	-	-	-	
as reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report										

 Total
 557
 557

 'Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
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The 2022 projectures or interesting the appendix construction on inclusion on the construction on the construction on the construction on the construction of the cons

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA) (in thousand pesos)

			Programmed ³			2021 Actual				
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
iculture and fishery	-	-	-	-	-	-	-	-	-	
ture and fishery (fishery)			· · · ·		-			-		
ture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
ture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
ture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
pnomic and low-cost housing			-	-	-			-	-	
ic and low-cost housing			-	-	-	· · ·		-		
nergy	-	-	-	-	-	-	-	-	-	
(coal, diesel)		-	-		-		-	-		
(refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-		-	
(renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
(renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	
(renewable energy - hydro)	-	-	-	-	-	-	-		-	
renewable energy - solar)	-	-	-	-	-	-	-	-	-	
(renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	
(renewable energy - wind)	-	-	-	-	-	-	-	-	-	
nufacturing			-	-	-	-		-	-	
turing (chemicals)	-	-	-	-	-	-	-			
cturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	
cturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	
cturing (food, food processing)	-	-	-	-	-	-		-	-	
turing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-		-	
cturing (glass, plastic, ceramic)	-	-	-	-	-	-		-	-	
cturing (wood, paper, rubber products)	-	-		-	-	-		-	-	
cturing (metals, steel)	-	-		-	-	-		-	-	
cturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
cturing (personal goods)	-	-	-	-	-	-	-	-	-	
cturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
ing and quarrying		<u> </u>	<u> </u>	<u> </u>	-			.		
and quarrying	-	-	-	-	-	-	-	-	-	
P projects	-		-	-	-	-		-	-	
ojects			-	-	-	· · ·		-		
rvices	-	-	-	-	-	-	-	-	-	
s (banking, financing)				· ·	-	· · · · · · · · · · · · · · · · · · ·				
(BPO - non-voice, software development, IT-related services, customer support)									-	
(call center)	-			-	-	-			-	
(R&D)	-			-	-	-			-	
s (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
s (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	
(operator of training and learning centers, operator of medical and health facilities)	-		-		-	-	-	-	-	
(other general services)	-	-	-	-	-	-	-	-	-	
(warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	
wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
urism					-				-	
(accommodation, hotels, resort)		-	-	-	-	-	-	-		
(medical tourism, other tourism-related services)	-					-		-	-	
illed/ unspecified registered activity	-	-	-	-	-	-	-	-	-	
			-					-		
/unspecified registered activity	-	-	-	-	-	-	-	-	-	
									-	
	-	-	-			-		-		

 Total

 ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

 ³ Values reflected are 2020 projections of investment tax expenditures for 2021 as stated in the 2020 report.

 * Values reflected are 2020 projections of investment tax expenditures for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as a reported by the BOC.

 * The investment tax expenditure on ITH was computed by applying the require income tax rate of 20%/25% to the net taxable income.

 * The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA) (in thousand pesos)

Sector griculture and fishery ulture and fishery (fishery) ulture and fishery (livestock, poultry, production of animal feeds) ulture and fishery (operator of post harvest facility, cold storage facility)	Income Tax Holiday	Special Income Tax Rate	Projections ⁴ Customs Duties	Import VAT (gross)	Total
ulture and fishery (fishery) ulture and fishery (livestock, poultry, production of animal feeds) ulture and fishery (operator of post harvest facility, cold storage facility)	·•				Total
culture and fishery (livestock, poultry, production of animal feeds) culture and fishery (operator of post harvest facility, cold storage facility)		-		·	
culture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	
culture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	
	-	-	-	-	
culture and fishery (seed production, growing of plants)	-	-	-	-	
conomic and low-cost housing					
omic and low-cost housing	-	-	-	-	
Energy					
gy (coal, diesel)	-	-	-	-	
gy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	
gy (renewable energy - biomass)	-	-	-	-	
gy (renewable energy - geothermal)	-	-	-	-	
gy (renewable energy - hydro)	_	_	_	-	
gy (renewable energy - nydro) gy (renewable energy - solar)		_		-	
	-	-		-	
gy (renewable energy - unspecified) gy (renewable energy - wind)	-	-	-	-	
ду (тепемарие еперду - мина)	-	-	-	-	
Manufacturing					
ufacturing (chemicals)	-	-	-	-	
ufacturing (electronics, electrical products, semicon)	-	-	-	-	
ufacturing (industrial goods, machines)	-	-	-	-	
ufacturing (food, food processing)	-	-	-	-	
ufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	
ufacturing (glass, plastic, ceramic)	-	-	-	-	
ufacturing (wood, paper, rubber products)	-	-	-	-	
ufacturing (metals, steel)	-	-	-	-	
ufacturing (personal care and healthcare products, medical products)	-	-	-	-	
ufacturing (personal goods)	-	-	-	-	
ufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	
lining and quarrying				-	
ng and quarrying	-	-	-	-	
PPP projects	-	-	-	-	
projects	-	-	-	-	
Services	-	-	-	-	
ices (banking, financing)	-				
ices (BPO - non-voice, software development, IT-related services, customer support)		_	_	_	
ces (call center)	-	-		-	
ces (call center) ces (R&D)	-	-	-	-	
ces (canteen and restaurant operation)	-	-		-	
ces (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	
	-	-	-	-	
ces (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	
ces (other general services)	-	-	-	-	
ces (warehousing, logistics, utilities, operator of sea ports and airports) ces (wholesale, retail, trading)	-	-	-	-	
i. Tourism	-	·	<u> </u>	<u> </u>	
ism (accommodation, hotels, resort)	-	-	-	-	
ism (medical tourism, other tourism-related services)	-	-	-	-	
Unfilled/ unspecified registered activity	-	-	-	-	
led/unspecified registered activity		-			
cajunapeenica regiaterea activity	-	-		5	

The 2022 projectures or interesting the appendix construction on inclusion on the construction on the construction on the construction on the construction of the cons

* Numbers may not add up due to rounding.

Table 3.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
BOARD OF INVESTMENTS (BOI)
(In thousand pesos)

0	Programmed ¹					D20 Actual ²					
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	
I. Agriculture and fishery	548,734	-	57,784	0	606,518	100,285	-	16,558	-	116,843	
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	
Agriculture and fishery (livestock, poultry, production of animal feeds)	271,108	-	48,497	0	319,605	10,672	-	-	-	10,672	
Agriculture and fishery (operator of post harvest facility, cold storage facility)	73,837	-	9,288	0	83,125	39,703	-	15,422	-	55,126	
Agriculture and fishery (seed production, growing of plants)	203,789	-	-	-	203,789	49,910	-	1,135	-	51,045	
II. Economic and low-cost housing	3,072,763	3,901		<u> </u>	3,076,663	115,457	7,128		<u> </u>	122,585	
Economic and low-cost housing	3,072,763	3,901	-	-	3,076,663	115,457	7,128	-	-	122,585	
III. Energy	12,243,810	4,231,916	54,032	63,524	16,593,282	816,144	7,756,543	205,310	<u> </u>	8,777,996	
Energy (coal, diesel)	8,421,270	-	8,266	63,524	8,493,059	21,130	-	1,563	-	22,693	
Energy (refining, storage, marketing and distribution of petroleum products)	960,152	-	-	-	960,152	-	-	151,884	-	151,884	
Energy (renewable energy - biomass)	1,125,168	71,155	35,512	0	1,231,835	212,832	118,397	23,964	-	355,194	
Energy (renewable energy - geothermal)	474,019	1,409,469	7,957	0	1,891,445	235,550	7,638,145	23,313	-	7,897,008	
Energy (renewable energy - hydro)	354,641	2,734,261	6	0	3,088,907	8,635	-	4,490	-	13,125	
Energy (renewable energy - solar)	386,058	-	-	-	386,058	244,648	-	-	-	244,648	
Energy (renewable energy - unspecified)	29,593	-	2,291	0	31,884	-	-	96	-	96	
Energy (renewable energy - wind)	492,911	17,031	-	-	509,942	93,348	-	-	-	93,348	
IV. Manufacturing	939,875	3,135	67,991	93,021	1,104,023	18,934	740,548	169,370	50,636	979,488	
Manufacturing (chemicals)	7,435	-	57,762	0	65,197	-	-	68,369	-	68,369	
Manufacturing (electronics, electrical products, semicon)	179,255	729	1,508	1,546	183,036	2,658	-	21,541	50,636	74,835	
Manufacturing (industrial goods, machines)	1,102	-	-	-	1,102	-	-	-	-		
Manufacturing (food, food processing)	324,327	-	5	0	324,332	1,189	-	2,107	-	3,296	
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	33,619	-	-	-	33,619	305	-	-	-	305	
Manufacturing (glass, plastic, ceramic)	113,698	-	676	0	114,374	14,642	-	43,732	-	58,373	
Manufacturing (wood, paper, rubber products)	6,578	-	344	0	6,922	-	-	33,534	-	33,534	
Manufacturing (metals, steel)	148	-	85	0	233	-	-	-	-	-	
Manufacturing (personal care and healthcare products, medical products)	178,413	-	-	-	178,413	-	-	-	-	-	
Manufacturing (personal goods)	7,646	-	-	0	7,646	38	-	-	-	38	
Manufacturing (vehicles, vehicle accessories, transport equipment)	87,654	2,407	7,612	91,476	189,148	102	740,548	87	-	740,738	
V. Mining and quarrying	34,650			<u> </u>	34,650						
Mining and quarrying	34,650	-	-	-	34,650	-	-	-	-	-	
VI. PPP projects	155,254		37,185	0	192,438			27,583	<u> </u>	27,583	
PPP projects	155,254	-	37,185	0	192,438	-	-	27,583	-	27,583	
VII. Services	5,596,135	42,973	26,507	108,068	5,773,683	326,290	77,195	18,979		422,465	
Services (banking, financing)	26,380	-		-	26,380	-	-	-	-	-	
Services (BPO - non-voice, software development, IT-related services, customer support)	1,587,758	281	-	-	1,588,038	219	-	-	-	219	
Services (call center)	5,215	-	-	-	5,215	-	-	-	-	-	
Services (R&D)	-	-	-	-	-	-	-	-	-	-	
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-		
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	35,351	-	-	-	35,351	42,782	521	0	-	43,303	
Services (operator of training and learning centers, operator of medical and health facilities)	2,784	42,692	-	-	45,476	8,461	76,674	-	-	85,136	
Services (other general services)	11,303	-	-	-	11,303	-	-	3,136	-	3,136	
Services (warehousing, logistics, utilities, operator of sea ports and airports)	3,040,110	-	26,438	108,068	3,174,616	273,206	-	15,842	-	289,049	
Services (wholesale, retail, trading)	887,234	-	69	0	887,303	1,622	-	0	-	1,622	
VIII. Tourism	386,868	52,916	5,125	0	444,909	157				157	
Tourism (accommodation, hotels, resort)	386,868	52,916	-	-	439,784	157	-	-	-	157	
Tourism (medical tourism, other tourism-related services)	-	-	5,125	0	5,125	-	-	-	-	-	
IX. Unfilled/ unspecified registered activity			71,880	65,957	137,837				<u> </u>		
Lingling (upper selected sets its)	-	-	71,880	65,957	137,837	-	-	-	-		
Unfilled/unspecified registered activity					-						

 Total
 22,978,089
 4,334,840
 320,503
 330,571
 27,964,003
 1,377,267
 8,581,414
 437,800
 50,636

 1 'alues reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
 ''alues reflected are 2020 actual amount of investment tax expenditures on room tax rete or 2012 rojections of investment tax expenditures on room tax rete or 2012 rojections of investment tax expenditures on income tax rete or 2012 rojections of investment tax expenditures on room tax rete or 2012 rojections of investment tax expenditures on room tax rete or 2012 rojections of investment tax expenditures on room tax expenditures on room tax rete or 2012 rojections of investment tax expenditures on room tax expenditures on room tax rete or 2012 room tax rete req room tax rete reqin

* Numbers may not add up due to rounding. ** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 BOARD OF INVESTMENTS (BOI)

(in thousand pesos)

Sector			Programmed ³		20	021		Actual		
Sector	Income Tax Holiday	Special Income Tax	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax	Customs Duties	Import VAT (gross)	Total
. Agriculture and fishery	100,367	Rate -	16,591	-	116,958	103,985	Rate ⁶	9,720	-	113,70
griculture and fishery (fishery)		-	-	-	-	-	-	-		-
Agriculture and fishery (livestock, poultry, production of animal feeds)	10,680		-	-	10,680	4,179	-	588	-	4,76
Agriculture and fishery (operator of post harvest facility, cold storage facility)	39,736		15,453	-	55,189	35,897	-	9,132	-	45,02
Agriculture and fishery (seed production, growing of plants)	49,951	-	1,138	-	51,088	63,909	-	-	-	63,909
II. Economic and low-cost housing	115,551	7,134	-	-	122,685	192,571	-	-	-	192,571
Economic and low-cost housing	115,551	7,134	-	-	122,685	192,571	-	-		192,571
III. Energy	816,807	7,762,847	205,723		8,785,376	253,858		34,671	9,399,789	9,688,318
Energy (coal, diesel)	21,147		1,567		22,714	104,047		28,799	9,399,789	9,532,630
Energy (refining, storage, marketing and distribution of petroleum products)		-	152,189	-	152,189	-	-	-	-	-
Energy (renewable energy - biomass)	213,005	118,494	24,012	-	355,511	86,137	-	-	-	86,13
Energy (renewable energy - geothermal)	235,741	7,644,353	23,360	-	7,903,454	-	-	909	-	909
Energy (renewable energy - hydro)	8,642	-	4,499	-	13,141	6,118	-	617	-	6,73
Energy (renewable energy - solar)	244,847	-	-	-	244,847	57,556	-	-	-	57,550
Energy (renewable energy - unspecified)	211,017	-	96		211,017	57,550		4,345	_	4,34
Energy (renewable energy - wind)	93,424	-	-	-	93,424	-	-	-	-	-
IV. Manufacturing	18,949	741,150	169,710	50,738	980,548	51,236	-	37,720	-	88,956
Manufacturing (chemicals)			68,507	-	68,507	3,232		16,601		19,833
Manufacturing (electronics, electrical products, semicon)	2,660	-	21,584	50,738	74,983	4,073		10,001	_	4,07
Manufacturing (industrial goods, machines)	2,000	-	-	50,750	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,075		13,004	_	13,004
Manufacturing (noda food processing)	1,190		2,111	-	3,301	32,132	_	157		32,29
Manufacturing (good, rood processing) Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	305	-	-		305	427		-	_	42
Manufacturing (glamichis, texates, wearbies including jeweny, teatier products including bags)	14,653	_	43,820	_	58,473	127	_	_	_	-
Manufacturing (glass, plastic, ceranic) Manufacturing (wood, paper, rubber products)	14,055	-	33,601	-	33,601	11,373	-	7,958	-	19,331
Manufacturing (wood, paper, rubber products) Manufacturing (metals, steel)			55,001		55,001	11,575	_	7,550		19,331
Manufacturing (personal care and healthcare products, medical products)	_	_	-	-	-	-	-	_	-	-
	- 38	-		-	- 38	-	-		-	-
Manufacturing (personal goods)	103	741,150	- 87	-	741,340	-	-	- 0	-	- (
Manufacturing (vehicles, vehicle accessories, transport equipment)	105	/41,150	87	-	/41,340	-	-	0	-	(
V. Mining and quarrying					-					-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects			27,638	<u> </u>	27,638	1,931		26,292		28,222
PPP projects	-	-	27,638	-	27,638	1,931	-	26,292	-	28,222
VII. Services	326,556	77,258	19,017		422,831	42,617		730		43,347
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	219	-	-	-	219	13,245	-	-	-	13,245
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	42,816	522	0	-	43,338	2,777	-	-	-	2,77
Services (operator of training and learning centers, operator of medical and health facilities)	8,468	76,737	-	-	85,205	25,657	-	-	-	25,657
Services (other general services)	-	-	3,143	-	3,143	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	273,428	-	15,874	-	289,303	937	-	730	-	1,667
Services (wholesale, retail, trading)	1,623	-	0	-	1,623	-	-	-	-	-
VIII. Tourism	157				157	527				527
Tourism (accommodation, hotels, resort)	157	-	-	-	157	527	-	-		527
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Tabel	1,378,386	0 500 200	438,680	F0 730	10 456 100	646 776		109,132	0 200 200	10 155 6 45
Total ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.	1,378,386	8,588,389	430,680	50,738	10,456,193	646,726	-	109,132	9,399,789	10,155,647

Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report. ¹ Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report. ² Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditures on income tax were computed using the 2021-2021 normal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditures on ustoms duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC. ⁵ The investment tax expenditure on ITH was computed by applying the require income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax rate regime.

* Numbers may not add up due to rounding. ** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Table 3.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 BOARD OF INVESTMENTS (BOI)

(in thousand pesos)

	2022 Projections ⁴									
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total					
I. Agriculture and fishery	117,988	-	10,823	·	128,811					
Agriculture and fishery (fishery)	-	-	-	-	-					
Agriculture and fishery (livestock, poultry, production of animal feeds)	4,742	-	655	-	5,396					
Agriculture and fishery (operator of post harvest facility, cold storage facility)	40,731	-	10,168	-	50,899					
Agriculture and fishery (seed production, growing of plants)	72,515	-	-	-	72,515					
II. Economic and low-cost housing	218,504				218,504					
Economic and low-cost housing	218,504	-	-	-	218,504					
III. Energy	288,044		38,604	10,466,144	10,792,791					
Energy (coal, diesel)	118,058	-	32,066	10,466,144	10,616,268					
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-					
Energy (renewable energy - biomass)	97,737	-	-	-	97,737					
Energy (renewable energy - geothermal)	-	-	1,012	-	1,012					
Energy (renewable energy - hydro)	6,942	-	687	-	7,629					
Energy (renewable energy - solar)	65,307	-	- 4,838	-	65,307					
Energy (renewable energy - unspecified) Energy (renewable energy - wind)	-	-	4,030	-	4,838					
IV. Manufacturing	58,136		41,999	-	100,135					
Manufacturing (chemicals)	3.667		18,484		22,151					
Manufacturing (chemicals) Manufacturing (electronics, electrical products, semicon)	4,621	-	10,404	-	4,621					
Manufacturing (industrial goods, machines)			14,479	_	14,479					
Manufacturing (modshar goods, machines) Manufacturing (food, food processing)	36,459		175	-	36,635					
Manufacturing (joud, loud processing) Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	484		-	-	484					
Manufacturing (glass, plastic, ceramic)	-		-	-	-					
Manufacturing (wood, paper, rubber products)	12,905	-	8,860	-	21,765					
Manufacturing (metals, steel)	-	-	-	-	-					
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-					
Manufacturing (personal goods)	-	-	-	-	-					
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	0	-	0					
V. Mining and quarrying				<u> </u>	-					
Mining and quarrying	-	-	-	-	-					
VI. PPP projects	2,190		29,274		31,465					
PPP projects	2,190	-	29,274	-	31,465					
VII. Services	48,356	-	812	-	49,168					
Services (banking, financing)	-	-	-	-	-					
Services (BPO - non-voice, software development, IT-related services, customer support)	15,029		-	-	15,029					
Services (call center)	-	-	-	-	-					
Services (R&D)	-	-	-	-	-					
Services (canteen and restaurant operation)		-	-	-						
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	3,151	-	-	-	3,151					
Services (operator of training and learning centers, operator of medical and health facilities)	29,112	-	-	-	29,112					
Services (other general services)	- 1,063	-	- 812	-	- 1,876					
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)	- 1,065	-	- 12	-	1,876					
VIII. Tourism	598		-	-	598					
Tourism (accommodation, hotels, resort)	598		·		598					
Tourism (accommodation, notels, resort) Tourism (medical tourism, other tourism-related services)	- 598	-	-	-	- 596					
IX. Unfilled/ unspecified registered activity	-		-	-	-					
Unfilled/unspecified registered activity	-	-	-		-					
Test	770.014		101 540	10 466 144	11 221 472					
Total ¹ Values reflected are 2020 programmed investment tax expanditures for 2021 as stated in the 2020 report	733,816	-	121,513	10,466,144	11,321,472					

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 ' Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
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* Numbers may not add up due to rounding. ** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 CLARK DEVELOPMENT CORPORATION (CDC) (in thousand pesos)

	2020											
Sector			Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total		
I. Agriculture and fishery	·	203	-	-	203	·	-	319	395	714		
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-		-		
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-		
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	182	-	-	182	-	-	-	-	-		
Agriculture and fishery (seed production, growing of plants)	-	21	-	-	21	-	-	319	395	714		
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-		
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-		
III. Energy	-	81,685	3,264	19,354	104,303	-	22,217	-	12,157	34,374		
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-		
Energy (refining, storage, marketing and distribution of petroleum products)	-	81,685	3,264	19,354	104,303	-	22,217	-	12,157	34,374		
Energy (renewable energy - biomass)	-	-	-	-	-	-	-		-	-		
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-		-	-		
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-		
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-		
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-		-	-		
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-		
IV. Manufacturing	553,742	1,028,216	1,593,757	26,430,835	29,606,549	579,898	561,381	1,048,803	21,615,085	23,805,167		
Manufacturing (chemicals)	-	257	52	411	720	-	-	3,561	15,012	18,573		
Manufacturing (electronics, electrical products, semicon)	-	493,320	307,706	23,326,040	24,127,067	-	231,598	207,496	19,476,077	19,915,170		
Manufacturing (industrial goods, machines)	-	16,331	28,288	131,564	176,183	-	13,543	14,582	98,377	126,502		
Manufacturing (food, food processing)	-	54,083	54,716	83,650	192,449	-	4,919	22,764	37,203	64,887		
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	40,807	618,583	859,796	1,519,186	-	53,882	463,642	657,371	1,174,895		
Manufacturing (glass, plastic, ceramic)	-	49,302	84,959	233,940	368,201	-	17,367	62,411	169,125	248,903		
Manufacturing (wood, paper, rubber products)	-	161,103	222,753	1,146,145	1,530,001	-	14,489	126,286	840,334	981,109		
Manufacturing (metals, steel)	-	33,719	35,994	133,475	203,188	-	18,870	10,858	35,894	65,622		
Manufacturing (personal care and healthcare products, medical products)	553,742		13,371	25,582	601,945	579,898	43,952	25,414	29,058	678,322		
Manufacturing (personal goods)	-	4,842	96,416	185,598	286,855	-	599	30,511	62,862	93,971		
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	165,202	130,918	304,636	600,755	-	162,161	81,278	193,772	437,212		
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-		
Mining and quarrying	-	-	-	-	-	-	-	-	-	-		
VI. PPP projects	-	16,282	2,144	8,647	27,074	-	-	-	-	-		
PPP projects	-	16,282	2,144	8,647	27,074	-	-	-		-		
VII. Services	12,141,285	2,331,174	633,594	1,685,232	16,791,286	4,879,950	1,917,893	1,041,239	3,634,082	11,473,165		
Services (banking, financing)	-	80	-	6.397	6,477		-			-		
Services (BPO - non-voice, software development, IT-related services, customer support)	225,330	857,240	3,912	104,804	1,191,286	75,330	543,761	3,252	129,428	751,771		
Services (call center)	54,782		238	275	133,538	19,121	34,557	1,136	1,552	56,366		
Services (R&D)	-	4,264	886	3,932	9,081	-	15,446	526	2,818	18,790		
Services (canteen and restaurant operation)	-	6,074	7,588	9,073	22,734	-	9,983	21	21	10,025		
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	11,684,644	934,719	174,755	329,034	13,123,152	400	545,063	84,457	110,755	740,675		
Services (operator of training and learning centers, operator of medical and health facilities)	650	15,265	720	49,789	66,424	-	26,747	357	66,356	93,460		
Services (other general services)	36,674	32,190	31,111	51,815	151,791	20,856	89,285	695,323	2,589,745	3,395,208		
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	363,699	245,652	945,267	1,554,618	4,764,243	577,025	147,929	610,861	6,100,060		
Services (wholesale, retail, trading)	139,205	39,400	168,733	184,846	532,184	-	76,027	108,236	122,546	306,809		
VIII. Tourism		9,465,536	138,360	276,735	9,880,630		38,673	79,658	141,325	259,656		
Tourism (accommodation, hotels, resort)	-	427,522	135,734	274,170	837,426	-	34,697	77,774	138,460	250,932		
Tourism (medical tourism, other tourism-related services)	-	9,038,014	2,625	2,566	9,043,205	-	3,975	1,884	2,865	8,724		
IX. Unfilled/ unspecified registered activity			11,348	76,195	87,544				<u> </u>	-		
Unfilled/unspecified registered activity	-	-	11,348	76,195	87,544	-	-	-	-	-		

Values reflected are 2002 durbal amount of investment tax expenditures for 2021 as stated in the 2020 report.
³ Values reflected are 2002 and amount of investment tax expenditures for 2021 as stated in the 2020 report.
⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports The 20/22 projections of Interdict a dependence on Interface on Interf

* Numbers may not add up due to rounding.
** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.
*** The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 CLARK DEVELOPMENT CORPORATION (CDC) (in thousand pesos)

•			Programmed ³		20	2021 Actual					
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	
I. Agriculture and fishery	-	-	320	396	716	-	-		-	-	
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	
Agriculture and fishery (seed production, growing of plants)	-	-	320	396	716	-	-	-	-	-	
II. Economic and low-cost housing				<u> </u>					<u> </u>		
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	
III. Energy	-	22,235		12,181	34,417	-	2,575	559	1,810	4,944	
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	
Energy (refining, storage, marketing and distribution of petroleum products)	-	22,235	-	12,181	34,417	-	2,575	-	-	2,57	
Energy (renewable energy - biomass)	-	-	-	-		-	-	-	-	-	
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-		
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - solar)	-	-	-	-	-	-	-	559	1,810	2,368	
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	
IV. Manufacturing	580,369	561,838	1,050,911	21,658,532	23,851,650		94,092	1,916,649	7,062,249	9,072,991	
Manufacturing (chemicals)	-	-	3,568	15,042	18,611	-	-	-	-	-	
Manufacturing (electronics, electrical products, semicon)	-	231,786	207,913	19,515,225	19,954,923	-	20,613	207,833	1,897,730	2,126,17	
Manufacturing (industrial goods, machines)	-	13,554	14,611	98,574	126,740	-	11,229	71,857	347,659	430,74	
Manufacturing (food, food processing)	-	4,923	22,810	37,278	65,011	-	15,728	31,115	49,473	96,31	
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	53,926	464,574	658,692	1,177,192	-	22,850	648,400	963,428	1,634,67	
Manufacturing (glass, plastic, ceramic)	-	17,381	62,536	169,465	249,383	-	-	46,232	142,649	188,88	
Manufacturing (wood, paper, rubber products)	-	14,501	126,540	842,023	983,064	-	-	204,645	1,248,102	1,452,74	
Manufacturing (metals, steel)	-	18,885	10,880	35,967	65,732	-	1,055	20,083	52,367	73,50	
Manufacturing (personal care and healthcare products, medical products)	580,369	43,988	25,465	29,117	678,939	-	17,653	22,708	40,171	80,53	
Manufacturing (personal goods)	-	599	30,572	62,988	94,160	-	1,986	50,493	86,812	139,29	
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	162,293	81,442	194,162	437,896	-	2,979	613,283	2,233,859	2,850,12	
V. Mining and quarrying	<u> </u>	<u> </u>		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>		
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	
VI. PPP projects					-				<u> </u>		
PPP projects	-	-	-	-	-	-	-	-	-	-	
VII. Services	4,883,917	1,919,452	1,043,332	3,641,387	11,488,087		372,047	446,238	25,872,921	26,691,200	
Services (banking, financing)	-	-	-	-	-	-	339	-	-	33	
Services (BPO - non-voice, software development, IT-related services, customer support)	75,391	544,202	3,259	129,688	752,541	-	47,638	4,262	194,460	246,36	
Services (call center)	19,137	34,585	1,139	1,555	56,416	-	56	895	1,324	2,27	
Services (R&D)	-	15,459	527	2,824	18,810	-	37	24,351	83,414	107,80	
Services (canteen and restaurant operation)	-	9,991	21	21	10,033	-	7,478	1,613	841	9,93	
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	401	545,506	84,627	110,977	741,511	-	215,365	130,365	24,800,347	25,146,07	
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,768	358	66,490	93,616	-	10,339	2,672	8,509	21,51	
Services (other general services)	20,873	89,358	696,721	2,594,950	3,401,901	-	204	490	974	1,66	
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)	4,768,115	577,494 76,089	148,227 108,453	612,089 122,793	6,105,926 307,334	-	75,202 15,390	220,027 61,561	698,212 84,840	993,44 161,79	
		20 704	70 010				24 740	445 007		440.00	
VIII. Tourism	<u> </u>	38,704	79,818	141,609	260,131		31,749	115,027	271,227	418,00	
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	-	34,726 3,979	77,930 1,888	138,739 2,870	251,394 8,737	-	27,930 3,819	114,668 359	270,869 358	413,46 4,53	
		5,575	1,000	2,570	3,737		5,015	555	550	1,55.	
IX. Unfilled/ unspecified registered activity	<u> </u>	<u> </u>	<u> </u>	<u> </u>				<u> </u>	<u> </u>		
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	
		2,542,229									

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report. ² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report. ³ Values reflected are 2021 protections of investment tax expenditures for 2021 as stated in the 2020 report.

¹ Values reflected are 20/2 projections of investment tax expenditures for 20/2 as state in the 2/2/2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditures for incentives on ucstoms duties were computed using the 20/2-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditures on ucstoms duties were computed using the 20/2/2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditures on ucstoms duties were computed using the 20/2/2022 nominal GDP growth rate of value of imports as reported by the BOC. ⁵ The investment tax expenditure on TIH was computed by applying the require income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax rate means the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.
** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.
*** The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives.

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Table J.I.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 CLARK DEVELOPMENT CORPORATION (CDC)

	2022 Projections ⁴										
Sector	Income Tax Holiday	Special Income Tax	Customs Duties	Import VAT (gross)	Total						
Agriculture and fishery	-	Rate -	-	-	-						
griculture and fishery (fishery)					_						
griculture and fishery (livestock, poultry, production of animal feeds)				_							
griculture and fishery (operator of post harvest facility, cold storage facility)	-		-	-	-						
griculture and fishery (seed production, growing of plants)	-	-	-	-	-						
I. Economic and low-cost housing	-	-	-	-							
conomic and low-cost housing	-	-	-		-						
II. Energy	-	2,922	622	2,015	5,55						
nergy (coal, diesel)	-	-	-	-	-						
nergy (refining, storage, marketing and distribution of petroleum products)	-	2,922	-	-	2,92						
nergy (renewable energy - biomass)	-	-	-	-	-						
nergy (renewable energy - geothermal)	-	-	-	-	-						
inergy (renewable energy - hydro)	-	-	-	-	-						
nergy (renewable energy - solar)	-	-	622	2,015	2,63						
nergy (renewable energy - unspecified)	-	-	-	-	-						
nergy (renewable energy - wind)	-	-	-	-	-						
V. Manufacturing		106,763	2,134,083	7,863,423	10,104,26						
anufacturing (chemicals)	-	-	-	-	-						
lanufacturing (electronics, electrical products, semicon)	-	23,389	231,410	2,113,017	2,367,81						
lanufacturing (industrial goods, machines)	-	12,741	80,009	387,100	479,84						
lanufacturing (food, food processing)	-	17,846	34,645	55,086	107,57						
lanufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	25,927	721,958	1,072,724	1,820,60						
lanufacturing (glass, plastic, ceramic)	-	-	51,477	158,831	210,30						
tanufacturing (wood, paper, rubber products)	-	-	227,861	1,389,692	1,617,55						
lanufacturing (metals, steel)	-	1,198	22,361	58,307	81,86						
Ianufacturing (personal care and healthcare products, medical products)	-	20,030	25,284	44,728	90,04						
Ianufacturing (personal goods)	-	2,253 3,380	56,221 682,856	96,660 2,487,278	155,13 3,173,51						
anufacturing (vehicles, vehicle accessories, transport equipment)	-	5,500	002,030	2,707,270	5,175,51						
/. Mining and quarrying	<u> </u>	<u> </u>	-	<u> </u>	-						
lining and quarrying	-	-	-	-	-						
/I. PPP projects			-	<u> </u>	-						
PP projects	-	-	-	-	-						
II. Services		422,148	496,861	28,808,061	29,727,07						
ervices (banking, financing)	-	385	-	-	38						
ervices (BPO - non-voice, software development, IT-related services, customer support)	-	54,053	4,746	216,520	275,31						
ervices (call center)	-	63 42	997	1,475	2,53						
ervices (R&D)	-	42 8,485	27,114 1,796	92,877 936	120,03 11,21						
ervices (conteen and restaurant operation)	-	8,485 244,367	1,796	27,613,810	28,003,33						
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) ervices (operator of training and learning centers, operator of medical and health facilities)	-	11,731	2,975	9,474	28,003,33						
ervices (operator or training and learning centers, operator or medical and health facilities)		231	2,975	1,084	1,86						
ervices (warehousing, logistics, utilities, operator of sea ports and airports)		85,329	244,988	777,421	1,107,73						
ervices (wholesale, retail, trading)	-	17,463	68,545	94,465	180,47						
III. Tourism	-	36,025	128,076	301,996	466,09						
ourism (accommodation, hotels, resort)	-	31,691	127,676	301,597	460,96						
ourism (accommodador), noces, resorc) iourism (medical tourism, other tourism-related services)	-	4,334	400	399	5,13						
M. The Will all success of Wild and a balance of a stability	-		<u>-</u>	<u> </u>							
IX. Unfilled/ unspecified registered activity											
A. Unnited / unspecified registered activity Infilled/unspecified registered activity	-	-	-	-	-						

 Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

 Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates of value of imports The 20/22 projections of Interdict a dependence on Interface on Interf

* Numbers may not add up due to rounding.
** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.
*** The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA) (In thousand pesos)

			Programmed ¹			2020 Actual ²					
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	
Agriculture and fishery	-	-	-	- ·	-	-	- Rate	-	-		
riculture and fishery (fishery)	-	-	-	-	-	-	-	-	-		
iculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-		
iculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-		
iculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-		
Economic and low-cost housing	<u> </u>	<u> </u>		<u> </u>	-	<u> </u>			<u> </u>		
nomic and low-cost housing	-	-	-	-	-	-	-	-	-		
. Energy	-	-	-	-	-	-	-	-	-		
rgy (coal, diesel)	-	-	-		-	-	-	-			
rgy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-		
rgy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-		
rgy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-		
rgy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-		
rgy (renewable energy - solar)	-	-	-	-	-	-	-	-	-		
rgy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-		
rgy (renewable energy - wind)	-	-	-	-	-	-	-	-	-		
Manufacturing	<u> </u>	<u> </u>		· · ·	-						
ufacturing (chemicals)	-	-	-	-	-	-	-	-	-		
ufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-		
ufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-		
ufacturing (food, food processing)	-	-	-	-	-	-	-	-	-		
ufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-		
ufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-		
ufacturing (wood, paper, rubber products) ufacturing (metals, steel)	-	-	-	-	-	-	-	-	-		
ufacturing (netais, steer) ufacturing (personal care and healthcare products, medical products)											
ufacturing (personal goods)			-						_		
ufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-		
lining and quarrying	-	-	-	-	-	-	-	-	-		
ing and quarrying	-	-	-	-	-	-	-	-	-		
PPP projects	-	-	-	-	-	-	-	-	-		
P projects	-	-	-	-	-		-	-			
I. Services	1,002	27,444	746	3,211	32,402	_	38,843	3,259	29,202	71,3	
vices (banking, financing)	-	4	-	-	4	·	-		· ·		
vices (BPO - non-voice, software development, IT-related services, customer support)	1,002	17,882	-	-	18,884		4,612	396	5 591	5	
rices (call center)	-	-	-	-	-	-	-	-	-		
rices (R&D)	-	-	-	-	-	-	-	-	-		
ices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-		
ices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) ices (operator of training and learning centers, operator of medical and health facilities)	-	9,466	341	834	10,641		3,188	2,863	8,889	14	
ices (other general services)	-	-	-	-	-		-	-	-		
rices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	405	2,377	2,782	-		-	-		
ices (wholesale, retail, trading)	-	91	-	-	91		31,043	-	19,722	50	
I. Tourism		64,432	2,958	3,686	71,076	-	7,258		-	7,	
rism (accommodation, hotels, resort)	-	650	-	-	650) -	-	-	-		
rism (medical tourism, other tourism-related services)	-	63,782	2,958	3,686	70,425		7,258	-	-	:	
Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-		
filled/unspecified registered activity	-	-	-		-			-			
				c 0	100						
tal alues reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.	1,002	91,876	3,703	6,897	103,478	-	46,101	3,259	29,202	78,	

 2 Values reflected are 2002 programmed investment tax expenditures for 2021 as stated in the 2020 report. 2 Values reflected are 2003 actual amount of investment tax expenditures as as stated in the 2020 report. Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA) (In thousand pesos)

			3		2	2021 Actual				
Sector		Created Income Tex	Programmed ³	1			Special Income Tax	Actual		
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Rate ⁶	Customs Duties	Import VAT (gross)	Total
. Agriculture and fishery	-	-	-	·	-	-		-	·	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing		-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
		_	_	_	_	_	_	_	_	_
III. Energy Energy (coal, diesel)		<u>.</u>		·	<u> </u>	·			· ·	
Energy (refining, storage, marketing and distribution of petroleum products)	_	_	_	-	-	_		_	_	
Energy (renewable energy - biomass)	_	_	_	-	-	_		_	_	
Energy (renewable energy - biolitass)	_		_	_	_				_	
Energy (renewable energy - hydro)	-	-		-	-			-	-	-
Energy (renewable energy - solar)	-	-		-			-	-		_
Energy (renewable energy - unspecified)	-	-		-			-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	40,543	40,54
Manufacturing (chemicals)	-		-	-	-	-				-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-		-	-	-
Manufacturing (food, food processing)	-	-	-	-	-		-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-		-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	40,543	40,54
V. Mining and quarrying									<u> </u>	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-		-	-	-			-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	38,874	3,266	29,261	71,401	-	25,930	-	-	25,93
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	4,616	397	592	5,604	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	3,191	2,869	8,907	14,967	-	686	-	-	68
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	31,068	-	19,761	50,829	-	25,244	-	-	25,24
VIII. Tourism		7,264		<u> </u>	7,264		6,748		<u> </u>	6,74
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	50	-	-	5
Tourism (medical tourism, other tourism-related services)	-	7,264	-	-	7,264	-	6,697	-	-	6,69
IX. Unfilled/ unspecified registered activity										
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total		46,139	3,266	29,261	78,665	-	32,677	-	40,543	73,22
		.0,105	3,200		. 5,005		5_,077			. 3,22

 ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

 ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

* The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rate of value of imports

⁵ The investment tax expenditure on TPC and the amount actually paid under the special income tax rate of 20%/25% to the net taxable income.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA) (In thousand pesos)

num nome for indicate Peech income Tax Rade Image for the state incluse and finery (dense) -				2022 Projections ⁴		
Aproduce and fibery -	Sector	Income Tax Holiday			Import VAT (gross)	Total
inclute and fabry (insteade, post, production of a similar feedbal) inclute and fabry (seed production, qowers of plotts) inclute and fabry (seed production, qowers of plotts) <t< td=""><td>Agriculture and fishery</td><td>-</td><td></td><td>-</td><td>-</td><td>-</td></t<>	Agriculture and fishery	-		-	-	-
inclute and fabry (insteade, post, production of a similar feedbal) inclute and fabry (seed production, qowers of plotts) inclute and fabry (seed production, qowers of plotts) <t< td=""><td>ariculture and fishery (fishery)</td><td>-</td><td>-</td><td>-</td><td></td><td>-</td></t<>	ariculture and fishery (fishery)	-	-	-		-
incluse and fabry (preator of post humes finally, cost ange finally)		-	-	-	-	-
 Reconcil and low-cost housing Interview Interview<!--</td--><td>priculture and fishery (operator of post harvest facility, cold storage facility)</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td>	priculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
constrant devices housing - <td>griculture and fishery (seed production, growing of plants)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	griculture and fishery (seed production, growing of plants)	-	-	-	-	-
L Rengy	I. Economic and low-cost housing					-
expr (code, decord) expr (code, decord) expr (concerned expr - schema) expr (concoccerned expr - schema) expr (concerned expr - sche	conomic and low-cost housing	-	-	-	-	-
erg (rembine storage, marketing and distribution of petroleum products) -	II. Energy	-	-	-	-	-
erg (remain engr) - bioras) -<	nergy (coal, diesel)	-	-	-	-	-
unsy (encode ency - setting) -	nergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
ergin (enswake energy - sharp) - <td< td=""><td>nergy (renewable energy - biomass)</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></td<>	nergy (renewable energy - biomass)	-	-	-	-	-
ergy (removale energy - subpl) - <	nergy (renewable energy - geothermal)	-	-	-	-	-
engly (encouble energy - ungolfed) -	nergy (renewable energy - hydro)	-	-	-	-	-
instruction - <td< td=""><td>nergy (renewable energy - solar)</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></td<>	nergy (renewable energy - solar)	-	-	-	-	-
Analysis - - 45,143 45,1 and acturing (chemicals) - - - - - andacturing (cond, processing) - - - - - andacturing (cond, processing) - - - - - andacturing (cond, state, cenner) - - - - - andacturing (cond, state) - - - -	ergy (renewable energy - unspecified)	-	-	-	-	-
undtaturing (chemicals) - - - - undtaturing (chemicals) - - - - - undtaturing (chemicals) -	ergy (renewable energy - wind)	-	-	-	-	-
andardung (electronics, electrical products, sension)	'. Manufacturing				45,143	45,14
and/activity (odd, smachines) - <t< td=""><td>anufacturing (chemicals)</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	anufacturing (chemicals)	-	-	-	-	-
- -	nufacturing (electronics, electrical products, semicon)	-	-	-	-	-
undaturing (gamments, testiles, warables including jewely, leather products - including bags) -<	nufacturing (industrial goods, machines)	-	-	-	-	
undacturing (glass, plastic, creamic) - - - - undacturing (glass, plastic, creamic) - - - - undacturing (genos) - - - - - undacturing (genos) - - - - - - undacturing (genos) -	nufacturing (food, food processing)	-	-	-	-	
undacturing (wood, paper, nubber products) -<	nufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	
undacturing (metais, stee) - - - - undacturing (personal care and healthcare products, medical products) - - - - undacturing (personal care and healthcare products, medical products) - - - - - undacturing (personal care and healthcare products, medical products) - - - - - 45,143 45,143 45,143 Mining and quarying -	nufacturing (glass, plastic, ceramic)	-	-	-	-	-
undacturing (personal care and healthcare products) - - - - undacturing (personal goods) - - 45,143 45,1 Mining and quarrying - - - - - ing and quarrying - - - - - - ing and quarrying -		-	-	-	-	-
undacturing (versional goods) - - - 45,143 45,1 Mining and quarrying - </td <td>inufacturing (metals, steel)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	inufacturing (metals, steel)	-	-	-	-	-
undacturing (whickes, whick e accessories, transport equipment) - - - 45,143 45,1 Mining and quarrying - </td <td>anufacturing (personal care and healthcare products, medical products)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	anufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Ining and quarrying -	anufacturing (personal goods)	-	-	-	-	-
ning and quarrying -	anufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	45,143	45,1
L PPP projects -	Mining and quarrying			-	·	-
IP projects - - - - - - - - - - - - 29,421 -	ining and quarrying	-	-	-	-	-
III. Services - 29,421 - - 29,4 rvices (BRD, financing) - - - - - - - 29,4 rvices (BPO - non-voice, software development, IT-related services, customer support) -	I. PPP projects	-			<u> </u>	-
rvices (banking, financing)	PP projects	-	-	-	-	-
 rvices (RPO - non-voice, software development, IT-related services, customer support) - <li< td=""><td>II. Services</td><td></td><td>29,421</td><td></td><td></td><td>29,42</td></li<>	II. Services		29,421			29,42
vices (call center)		-	-	-	-	-
vices (call center) vices (R&D) vices (R&D) vices (R&D) vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) vices (dother general services)	vices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	
vices (carteen and restaurant operation)	rvices (call center)	-	-	-	-	-
vices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) - 778 - 77 - 77 - 77 - 77 - 77 - 77 - 77 - 77 - 77 - 77 - 77 - 77 - 7	rvices (R&D)	-	-	-	-	-
vices (operator of training and learning centers, operator of medical and health facilities)		-	-	-	-	-
 vices (where/deerral services) vices (warehousing, logistics, utilities, operator of sea ports and airports) vices (warehousing, logistics, utilities, operator of sea ports and airports) Z8,643 Z8,643<		-	778	-	-	7
vices (warehousing, logistics, utilities, operator of sea ports and airports) vices (wholesale, retail, trading) II. Tourism II. Tourism II. Tourism II. Courism II. Courism III. Courism II. Co		-	-	-	-	
vrvices (wholesale, retail, trading) - 28,643 - - 28,643 II. Tourism - 7,656 - - 7,656 urism (accommodation, hotels, resort) - 57 - - urism (medical tourism, other tourism-related services) - 7,599 - - Unfilled/unspecified registered activity - - - 7,59		-	-	-	-	
II. Tourism - 7,656 - - 7,6 urism (accommodation, hotels, resort) - 57 - - 7,599 - 7,599 - 7,599 - 7,599 - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 - - 7,599 -		-	-	-	-	
urism (accommodation, hotels, resort) - 57 - - urism (medical tourism, other tourism-related services) - 7,599 - 7,59 Unfilled/ unspecified registered activity - - - - illed/unspecified registered activity - - - -	rvices (wholesale, retail, trading)	-	28,643	-	-	28,6
urism (medical tourism, other tourism-related services) - 7,599 -	II. Tourism					7,6
. Unfilled/ unspecified registered activity - - - - filled/unspecified registered activity - - - -	purism (accommodation, hotels, resort)	-		-	-	
filled/unspecified registered activity	purism (medical tourism, other tourism-related services)	-	7,599	-	-	7,5
	K. Unfilled/ unspecified registered activity				<u>-</u>	-
ntal	nfilled/unspecified registered activity	-	-	-	-	-
	otal	-	37,078	-	45,143	82,22

 Yotal

 1 Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 2 Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

 3 Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table 3.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)

(in thousand pesos)

• ·			Programmed ¹		20			Actual ²		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
. Agriculture and fishery	-	-	-	·	-	-	-	3,694	14,108	17,8
griculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	3,694	14,108	17,
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
griculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
II. Economic and low-cost housing	26,549	22,915	-		49,464	9,116	12,179			21,2
Economic and low-cost housing	26,549	22,915	-	-	49,464	9,116	12,179	-	-	21,2
III. Energy	32,053	3,664,039	193,199	391,828	4,281,119		4,042	168,321	461,035	633,3
Energy (coal, diesel)	24,673	3,492,016	192,398	388,252	4,097,339	-	-	154,379	397,288	551,
nergy (refining, storage, marketing and distribution of petroleum products)	7,379		-	-	158,439	-	-	22	91	
Energy (renewable energy - biomass)	-	12,374	800	3,564	16,738	-	4,042	11,412	56,118	71,5
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-		-		-	-		-	
Energy (renewable energy - solar)	-	8,590	1	12	8,602	-	-	2,508	7,537	10,0
Energy (renewable energy - unspecified) Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	
IV. Manufacturing	18,842,060 59,119	23,342,294 837.680	30,458,651 1.524.733	171,956,148 5,280,952	244,599,153 7,702,484	6,086,779 3,465	16,080,386 298,443	63,757,543 1,192,052	247,743,739 6,897,339	333,668,44 8,391,2
Manufacturing (chemicals)	11,391,300	12,220,553	1,524,755	5,280,952 117,364,897	152,709,522	5,243,088	9,369,198	47,870,680	199,654,738	262,137,7
Manufacturing (electronics, electrical products, semicon) Manufacturing (industrial goods, machines)	4,679,527	2,921,725	2,507,035	15,879,279	25,987,565	390,711	2,750,057	2,041,414	13,185,554	18,367,7
Manufacturing (food, food processing)	11,810		279,368	510,477	1,015,456	18,950	44,685	304,283	656,882	1,024,8
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	336,928	132,916	2,702,249	4,207,149	7,379,242	52,638	74,663	2,096,407	3,175,548	5,399,2
Manufacturing (glass, plastic, ceramic)	272,224	519,466	1,395,698	3,629,889	5,817,277	50,848	514,613	973,063	2,829,434	4,367,9
Manufacturing (wood, paper, rubber products)	56,995	1,364,862	1,195,937	1,984,921	4,602,715	9,656	193,536	1,239,880	1,996,799	3,439,8
Manufacturing (metals, steel)	75,304	798,552	976,223	3,377,455	5,227,533	39,977	602,775	973,031	3,475,806	5,091,5
Manufacturing (personal care and healthcare products, medical products)	28,066	264,591	536,220	1,451,415	2,280,292	54,924	483,801	484,763	1,567,519	2,591,0
Manufacturing (personal goods)	872,832	911,884	2,449,644	5,148,034	9,382,394	6,354	116,250	2,418,841	4,560,133	7,101,5
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,057,957	3,156,264	5,158,772	13,121,679	22,494,671	216,168	1,632,364	4,163,130	9,743,987	15,755,6
V. Mining and quarrying					-					
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	9,578,758	19,224,224	4,971,970	18,650,424	52,425,376	6,559,852	17,395,708	3,279,527	12,937,748	40,172,83
Services (banking, financing)	11,437	1,402	-	-	12,839	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	5,320,600	10,911,958	84,473	386,743	16,703,775	5,510,191	13,079,872	380,709	1,307,074	20,277,8
Services (call center)	1,240,887	5,514,365	144,381	1,048,784	7,948,417	798,178	2,373,340	94,065	1,069,992	4,335,5
Services (R&D)	4,111	20,599	7,630	36,288	68,628	-	18,676	1,720	9,696	30,0
Services (canteen and restaurant operation)	-	5,111	844	931	6,886	-	-	148	197	3
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	441,382	2,207,265	51,895	129,528	2,830,070	76,535	1,285,755	19,781	63,181	1,445,2
Services (operator of training and learning centers, operator of medical and health facilities)	8,741	64,701	2,842	5,598	81,882	-	14,247	5	316	14,5
Services (other general services)	2,523,355		1,453,470	5,589,760	9,589,322	167,116	37,084	64,493	203,200	471,8
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)	28,245	470,484 5,602	3,221,882 4,554	11,338,864 113,928	15,059,475 124,084	7,832	586,734	2,714,017 4,588	10,206,072 78,021	13,514,6 82,6
	2 200 007					17				
VIII. Tourism	3,298,987	68,754	1,312	16,647	3,385,699	17,574	282	815	9,099	27,7
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	3,298,987	61,030 7,724	78 1,233	4,952 11,695	3,365,046 20,653	10,893 6,680	- 282	759 56	8,394 704	20,0 7,7
		,,,21				3,500	202			
IX. Unfilled/ unspecified registered activity Unfilled/unspecified registered activity	<u> </u>		428 428	<u>660</u> 660	1,088 1.088	<u>.</u>	<u> </u>	609 609	6,297 6,297	6,9
unnieu/unspecinieu registered dLUVILy	-	-	420	000	1,000	-	-	009	0,297	0,5

¹ Values reflected are 2020 actual amount of investment tax expenditures for 2021 as stated in the 2020 report. ² Values reflected are 2020 actual amount of investment tax expenditures for 2021 as stated in the 2020 report. ³ Values reflected are 2020 actual amount of investment tax expenditures for 2021 as stated in the 2020 report. ⁴ The 2020 projections of investment tax expenditures for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditures on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC. ⁵ The investment tax expenditure on TTH was computed by another the require nome tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a require corporate income tax rate regime.

* Numbers may not add up due to rounding.

Table 3.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA) (In thousand pesos)

			Programmed ³		20	021		Actual		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-		3,702	14,136	17,838	-	-		·	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	3,702	14,136	17,838	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	9,123	12,189		<u> </u>	21,312				<u> </u>	-
Economic and low-cost housing	9,123	12,189	-	-	21,312	-	-	-	-	-
III. Energy	<u> </u>	4,046	168,660	461,962	634,667		807	387,754	1,532,873	1,921,43
Energy (coal, diesel)	-	-	154,689	398,087	552,776	-	807	266,563	695,192	962,56
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	22	91	113	-	-	34,968	130,695	165,66
Energy (renewable energy - biomass)	-	4,046	11,435	56,231	71,712	-	-	2,266	11,806	14,07
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-		-	
Energy (renewable energy - solar)	-	-	2,513	7,552	10,065	-	-	42,882	574,580	617,46
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	41,076	120,600	161,67
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
V. Manufacturing	6,091,725	16,093,455	63,885,699	248,241,718	334,312,598	5,734,789	6,483,204	35,350,041	209,539,517	257,107,55
Aanufacturing (chemicals)	3,468	298,685	1,194,448	6,911,204	8,407,805	6,075	634,577	514,460	3,121,609	4,276,72
Manufacturing (electronics, electrical products, semicon)	5,247,349	9,376,813	47,966,903	200,056,054	262,647,120	5,267,188	2,398,536	13,846,834	150,751,850	172,264,40
Manufacturing (industrial goods, machines)	391,029	2,752,293	2,045,518	13,212,058	18,400,897	172,094	876,494	2,961,228	13,846,329	17,856,14
Manufacturing (food, food processing)	18,966	44,722	304,894	658,203	1,026,784	299	917,365	340,933	893,212	2,151,81
Anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	52,680	74,724	2,100,620	3,181,931	5,409,956	143,870	2,588	2,426,486	4,173,875	6,746,81
Manufacturing (glass, plastic, ceramic)	50,889	515,032	975,019	2,835,122	4,376,061	27,841	27,976	3,317,951	6,229,234	9,603,00
Aanufacturing (wood, paper, rubber products)	9,663	193,693	1,242,372	2,000,813	3,446,541	50,482	17,540	1,626,973	2,455,689	4,150,68
Manufacturing (metals, steel)	40,010 54,968	603,265 484,194	974,987 485,737	3,482,793 1,570,669	5,101,055 2,595,569	2,512	197,329	4,078,767	14,467,586	18,746,19 2,826,13
Manufacturing (personal care and healthcare products, medical products)	6,359	116,344	2,423,703	4,569,299	2,595,509 7,115,705	39,933 3,039	276,199 10,807	645,477 844,836	1,864,528 1,771,429	2,630,11
Manufacturing (personal goods) Manufacturing (vehicles, vehicle accessories, transport equipment)	216,344	1,633,691	4,171,498	9,763,573	15,785,105	21,457	1,123,792	4,746,097	9,964,177	15,855,52
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects					_	_			_	_
PPP projects		-				-		-		-
VII. Services	6,565,183	17,409,847	3,286,119	12,963,754	40,224,902	2,161,054	7,161,680	4,965,880	20,069,043	34,357,65
Services (banking, financing)		17,409,847		-	40,224,902	2,101,034	-	4,903,880	20,009,043	
Services (BPO - non-voice, software development, IT-related services, customer support)	5,514,669	13,090,502	381,474	1,309,701	20,296,346	965,940	3,822,051	248,374	892,560	5,928,92
Services (call center)	798,827	2,375,269	94,254	1,072,143	4,340,493	995,497	2,705,719	440,790	4,832,805	8,974,81
Services (R&D)	-	18,692	1,724	9,716	30,131	-	9,057	2,347	19,876	31,28
Services (canteen and restaurant operation)	-	-	149	197	346	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	76,598	1,286,800	19,821	63,308	1,446,526	153,884	160,556	222,940	639,602	1,176,98
Services (operator of training and learning centers, operator of medical and health facilities)	-	14,258	5	317	14,580	-	377,659	36	442	378,13
Services (other general services)	167,251	37,115	64,623	203,609	472,597	37,145	17,422	330,293		1,151,27
Services (warehousing, logistics, utilities, operator of sea ports and airports)	7,838	587,211	2,719,472	10,226,586	13,541,107	8,589	69,216	3,703,528	12,746,522	16,527,85
Services (wholesale, retail, trading)	-	-	4,598	78,178	82,776	-	-	17,571	170,819	188,39
VIII. Tourism	17,588	282	817	9,117	27,804				154	15
Tourism (accommodation, hotels, resort)	10,902	-	761	8,411	20,074	-	-	-	154	15
Tourism (medical tourism, other tourism-related services)	6,686	282	56	706	7,730	-	-	-	-	-
IX. Unfilled/ unspecified registered activity			611	6,309	6,920	29,706	46	-		29,75
Unfilled/unspecified registered activity	-	-	611	6,309	6,920	29,706	46	-	-	29,75
Total	12,683,620	33,519,819	67,345,607	261,696,995	375,246,041	7,925,548	13,645,738	40,703,676	231,141,587	293,416,54
¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report	12,003,020	55,515,019	07,343,007	201/090/993	5/5/240/041	1,923,340	13,043,738	+0,703,070	231/171/307	233/710/340

* Numbers may not add up due to rounding.

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Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)

(in thousand pesos)

	2022 Projections ⁴										
Sector	Income Tax Holiday	Special Income Tax	Projections* Customs Duties	Import VAT (gross)	Total						
T Assissibuse and fishers	Income Tax Honday	Rate	customs Duties	Import VAI (gross)	Total						
I. Agriculture and fishery					-						
Agriculture and fishery (fishery) Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-						
Agriculture and fishery (overator of post harvest facility, cold storage facility)											
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-						
II. Economic and low-cost housing	-	-	-	-	-						
Economic and low-cost housing	-	-	-		-						
III. Energy	-	916	431,743	1,706,769	2,139,428						
Energy (coal, diesel)	-	916	296,803	774,058	1,071,777						
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	38,935	145,521	184,456						
Energy (renewable energy - biomass)	-	-	2,523	13,145	15,668						
Energy (renewable energy - geothermal)	-	-	-	-	-						
Energy (renewable energy - hydro)	-	-	-	-	-						
Energy (renewable energy - solar)	-	-	47,747	639,763	687,510						
Energy (renewable energy - unspecified)	-	-	45,735	134,281	180,017						
Energy (renewable energy - wind)	-	-	-	-	-						
IV. Manufacturing	6,507,055	7,356,254	39,360,309	233,310,623	286,534,241						
Manufacturing (chemicals)	6,893	720,032	572,823	3,475,738	4,775,485						
Manufacturing (electronics, electrical products, semicon)	5,976,486	2,721,531	15,417,681	167,853,818	191,969,515						
Manufacturing (industrial goods, machines)	195,268	994,526	3,297,163	15,417,119	19,904,076						
Manufacturing (food, food processing)	340	1,040,901	379,610	994,542	2,415,393						
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	163,244	2,937	2,701,757	4,647,378	7,515,316						
Manufacturing (glass, plastic, ceramic)	31,590	31,744	3,694,355	6,935,907	10,693,595						
Manufacturing (wood, paper, rubber products)	57,280	19,902	1,811,544	2,734,273	4,622,998						
Manufacturing (metals, steel)	2,850	223,902	4,541,481	16,108,854	20,877,087						
Manufacturing (personal care and healthcare products, medical products)	45,311	313,393	718,702	2,076,048	3,153,454						
Manufacturing (personal goods) Manufacturing (vehicles, vehicle accessories, transport equipment)	3,448 24,347	12,262 1,275,126	940,678 5,284,515	1,972,388 11,094,559	2,928,775 17,678,547						
V. Mining and guarrying		_									
Mining and quarrying	-	-	-		-						
VI. PPP projects	_	_	-	_							
PPP projects					-						
VII. Services	2,452,069	8,126,097	5,529,232	22,345,765	38,453,163						
Services (banking, financing)	2,432,009			-							
Services (BPO - non-voice, software development, IT-related services, customer support)	1,096,017	4,336,741	276,551	993,816	6,703,125						
Services (call center)	1,129,554	3,070,081	490,796	5,381,061	10,071,491						
Services (R&D)	-	10,277	2,614	22,131	35,021						
Services (canteen and restaurant operation)	-	-	-	-	-						
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	174,607	182,177	248,231	712,162	1,317,176						
Services (operator of training and learning centers, operator of medical and health facilities)	-	428,516	40	492	429,049						
Services (other general services)	42,147	19,768	367,763	853,361	1,283,038						
Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading)	9,745	78,536	4,123,673 19,565	14,192,544 190,198	18,404,499 209,763						
VIII. Tourism	_		-	172	172						
				172							
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	-	-	-	172	172						
		52	_	_	33,758						
TX_IInfilled/unspecified registered activity	33,706										
IX. Unfilled/ unspecified registered activity Unfilled/unspecified registered activity	33,706 33,706	52			33,758						

 Total
 Tvalues reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.
 ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditures on income tax were computed using the 2021-2021 provint rate of value of imported of the Philippine Statistics Authority (PSA), while the projections of investment tax expenditures on ustoms duties were computed using the five year average (2016 - 2021) growth rate of value of import as reported by the BNC. ⁶ The investment tax expenditure on ITH was computed by applying the require for incentives and the amount tax expenditure on special income tax rate was computed by the BNC.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 PORO POINT MANAGEMENT CORPORATION (PPMC) (in thousand pesos)

-			Programmed ¹		2	Actual ²					
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	
griculture and fishery	-	-	-	- <u>-</u>	-	-	-	-	·		
ulture and fishery (fishery)	-	-	-	-	-	-	-	-	-		
Iture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-		
lture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-		
Iture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-		
conomic and low-cost housing					-						
mic and low-cost housing	-	-	-	-	-	-	-	-	-		
Energy		420	-	-	420		-	-	-		
y (coal, diesel)	-	-	-	-	-	-		-	-		
y (refining, storage, marketing and distribution of petroleum products)	-	420	-	-	420	-	-	-	-		
y (renewable energy - biomass)	-	-	-	-	-	-	-	-	-		
yy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-		
gy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-		
gy (renewable energy - solar)	-	-	-	-	-	-	-	-	-		
yy (renewable energy - unspecified) yy (renewable energy - wind)	-	-	-	-	-	-	-	-	-		
y (renewable energy - wind)	-	-	-		-	-	-	-	-		
anufacturing		<u> </u>		<u> </u>	-	<u> </u>	<u> </u>		<u> </u>		
facturing (chemicals)	-	-	-	-	-	-	-	-	-		
facturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-		
facturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-		
facturing (food, food processing) facturing (garments, textiles, wearables including jewelry, leather products - including bags)											
facturing (glass, plastic, ceramic)											
facturing (wood, paper, rubber products)			-	-	-		-	-	-		
facturing (metals, steel)	-	-	-	-	-	-		-	-		
facturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-		
facturing (personal goods)	-	-	-	-	-	-	-	-	-		
facturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-		
ining and quarrying			-	<u> </u>	-			-	<u> </u>		
ig and quarrying	-	-	-	-	-	-	-	-	-		
PPP projects					-				<u> </u>		
projects	-	-	-	-	-	-	-	-	-		
Services		12,015			12,015			1,431	3,788	5	
ces (banking, financing)	-	-	-		-	-	-	-	-		
ces (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-		
ces (call center)	-	-	-	-	-	-	-	-	-		
ces (R&D)	-	-	-	-	-	-	-	-	-		
ces (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-		
ces (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) ces (operator of training and learning centers, operator of medical and health facilities)	-	- 12,015	-	-	- 12,015	-	-	- 1,431	- 3,788		
ces (operator or training and learning centers, operator or medical and health facilities)		12,015		-	12,015			1,451	5,700		
es (warehousing, logistics, utilities, operator of sea ports and airports)			-	-	-		-	-	-		
es (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-		
Tourism	-	41,358	-	-	41,358	-	-	-	-		
sm (accommodation, hotels, resort)		41,358			41,358						
sm (medical tourism, other tourism-related services)	-		-	-	-1,556	-	-	-	-		
	_	-	-	-	-	-	-	-	-		
Infilled / unspecified registered activity											
Jnfiled/ unspecified registered activity ed/unspecified registered activity	-	-	-	-	-	-	-	-	-		

 Total
 53,793
 1,431
 3,788

 ' Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
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⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 PORO POINT MANAGEMENT CORPORATION (PPMC) (in thusand pesos)

• ·			Programmed ³			2021		Actual		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
Agriculture and fishery	-	-	-		-	-	-	-		-
griculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-		-
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing										-
conomic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
inergy (coal, diesel)		-	-	-			-	-	-	-
nergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	<u> </u>		-		-			-	· <u> </u>	
fanufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Anufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
fanufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
lanufacturing (garments, textiles, wearables including jewelry, leather products - including bags) lanufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
fanufacturing (glass, plastic, ceramic) fanufacturing (wood, paper, rubber products)										
fanufacturing (metals, steel)	-				-	-			-	-
fanufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
fanufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
fanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
/. Mining and quarrying										-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
/I. PPP projects	<u> </u>		-	-		-		-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
/II. Services	-	-	1,434	3,796	5,230) -	-	608	1,578	2,18
iervices (banking, financing)		-	-	-	· · · ·		-	-		
iervices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
iervices (call center)	-	-	-	-	-	-	-	-	-	-
iervices (R&D)	-	-	-	-	-	-	-	-	-	-
iervices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-				-	-	-	-	-
iervices (operator of training and learning centers, operator of medical and health facilities)	-	-	1,434	3,796	5,230) -	-	608	1,578	2,18
Services (other general services)	-	-	-	-	-	-	-	-	-	-
ervices (warehousing, logistics, utilities, operator of sea ports and airports) ervices (wholesale, retail, trading)	-	1						1		-
/III. Tourism	-	-	-	-	_	_	_	-		_
				·						
ourism (accommodation, hotels, resort) ourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
	-	_	-	-	_	-	_	-		_
IX. Unfilled/ unspecified registered activity Jnfilled/unspecified registered activity	<u>-</u>			· <u> </u>					· <u> </u>	
Total Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.	-	-	1,434	3,796	5,230) -	-	608	1,578	2,18

⁵ The investment ax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 PORO POINT MANAGEMENT CORPORATION (PPMC) (In thousand pesos)

•			2022 Projections ⁴		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	- <u>-</u>	-	-	<u> </u>	-
griculture and fishery (fishery)	-	-	-	-	-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
griculture and fishery (seed production, growing of plants)	-	-	-	-	-
I. Economic and low-cost housing	<u> </u>	<u> </u>	-	<u> </u>	-
conomic and low-cost housing	-	-	-	-	-
II. Energy					-
nergy (coal, diesel)	-	-	-	-	-
nergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
nergy (renewable energy - biomass)	-	-	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-
nergy (renewable energy - hydro) nergy (renewable energy - solar)		-	-	-	-
inergy (renewable energy - solar)	-	-	-	-	
nergy (renewable energy - wind)	-	-	-	-	-
V. Manufacturing	-	-	-	-	-
Ianufacturing (chemicals)	-		-		-
lanufacturing (electronics, electrical products, semicon)	-	-	-	-	-
lanufacturing (industrial goods, machines)	-	-	-	-	-
anufacturing (food, food processing)	-	-	-	-	-
anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
lanufacturing (glass, plastic, ceramic)	-	-	-	-	-
lanufacturing (wood, paper, rubber products) lanufacturing (metals, steel)			-	-	
lanufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
lanufacturing (personal goods)	-	-	-	-	-
fanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
/. Mining and quarrying			-	-	-
fining and quarrying	-	-	-	-	-
/I. PPP projects	-	-	-	-	-
PP projects		-	-		-
/II. Services			677	1.757	2,43
II. Services ervices (banking, financing)	<u>·</u>	<u> </u>	077	1,/3/	2,43
ervices (BPO - non-voice, software development, IT-related services, customer support)			-		
ervices (call center)	-	-	-	-	-
ervices (R&D)	-	-	-	-	-
ervices (canteen and restaurant operation)	-	-	-	-	-
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
ervices (operator of training and learning centers, operator of medical and health facilities)	-	-	677	1,757	2,43
ervices (other general services) ervices (warehousing, logistics, utilities, operator of sea ports and airports)			-	-	
ervices (whelesale, retail, trading)	-	-	-	-	-
III. Tourism	-	-	-	-	-
ourism (accommodation, hotels, resort)					-
ourism (accommodation, notels, resort) ourism (medical tourism, other tourism-related services)	-		-	-	1
X. Unfilled/ unspecified registered activity	_	_	_	_	_
 A. Unitiea/ unspecified registered activity nfilled/unspecified registered activity 	<u> </u>				
mineayanapeeniea registerea activity	-	-	-	-	-

 Yotal

 1 Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 2 Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

 3 Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

-

677

1,757

2,435

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

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* Numbers may not add up due to rounding.

Table 3.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 SUBIC BAY METROPOLITAN AUTHORITY (SBMA)

(in thousand pesos)

					20	020				
Sector		C	Programmed ¹	1			Creatial Income Tax	Actual ²		
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
. Agriculture and fishery	-	-		-	-	-	-			-
griculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
II. Economic and low-cost housing				<u> </u>	-					-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	41,864	30,600	4,909	234	77,608	52,998	3,789	128	4,230	61,14
nergy (coal, diesel)	-	-	-	-	-	-	-	-	-	
nergy (refining, storage, marketing and distribution of petroleum products)	41,864	30,600	4,909	234	77,608	52,998	3,789	128	4,230	61,1
nergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - unspecified) inergy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing		951,397	343,526	1,317,836	2,612,760	1,673	877,921	295,726	1,208,677	2,383,99
Manufacturing (chemicals)	-	-	-	-	-	1,673	-	-	-	1,6
Manufacturing (electronics, electrical products, semicon)	-	616,904	51,505		1,272,272	-	454,430	54,063	604,713	1,113,2
Manufacturing (industrial goods, machines)	-	30,319	17,229		117,569	-	16,640	11,142	51,319	79,1
Nanufacturing (food, food processing)	-	381	630		2,978	-	-	430	1,635	2,0 189,5
Ianufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	4,550	16,690		47,892	-	50,705	48,647	90,207	189,5 307,4
fanufacturing (glass, plastic, ceramic)	-	77,151 28,820	134,999 1,495	252,629 5,413	464,779 35,728	-	27,348 43,081	78,446 1,046	201,679 3,673	
fanufacturing (wood, paper, rubber products)	-	62,559	5,935		55,728 94,749	-	112,986	6,327	27,114	47,8 146,4
Annufacturing (metals, steel)	-	9,610	6,528	18,925	35,063	-	148,749	28,021	65,383	242,1
Aanufacturing (personal care and healthcare products, medical products) Aanufacturing (personal goods)		77,278	27,054	70,834	175,166		1,404	20,021	60	1,4
fanufacturing (personal goous) fanufacturing (vehicles, vehicle accessories, transport equipment)	-	43,826	81,463		366,564		22,580	67,589	162,894	253,0
/. Mining and quarrying	_	_		_	_	_	_	_	-	_
Mining and quarrying		-	-							-
/I. PPP projects										
PPP projects										
VII. Services	665,967	1,343,918	111,801	1,107,806	3,229,492	372,901	636,671	129,282	1,471,859	2,610,71
Services (banking, financing)	415,490		111,801	1,107,800	725,958		030,071	129,202	1,471,039	2,010,71
Services (BPO - non-voice, software development, IT-related services, customer support)	19,726		9,586	60,935	120,000	-	34,248	17,326	61,868	113,4
Services (call center)	13,720	-	5,500	-	120,000		60	17,520	-	115,1
Services (R&D)	-	43	690	9,320	10,053		-	8	17	
Services (canteen and restaurant operation)	176		1	8	24,639	157	10,326		-	10,4
iervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	14,932		561	2,151	344,794	4,722	78,596	7,457	5,992	96,7
Services (operator of training and learning centers, operator of medical and health facilities)	5,077		492		12,352	431	4,380	132	504	5.4
iervices (other general services)	210,567		393		217,439	367,590	6,247	3,370	15,726	392,9
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	470,965	23,313	478,418	972,696	-	151,450	86,797	1,256,659	1,494,9
Services (wholesale, retail, trading)	-	172,618	76,767	552,178	801,563	-	351,364	14,191	131,093	496,6
/III. Tourism	321	68,354	3,067	3,593	75,336		105,506	58,598	338,179	502,28
ourism (accommodation, hotels, resort)	321	40,132	3,067	3,593	47,113	-	13,671	58,598	338,179	410,4
Fourism (medical tourism, other tourism-related services)		28,223	-	-	28,223	-	91,835	-	-	91,8
X. Unfilled/ unspecified registered activity	-	-	4,377	5,871	10,248	-	-	-	-	-
Jnfilled/unspecified registered activity	-	-	4,377	5,871	10,248	-	-	-	-	-
Total	708,153	2,394,270	467,680	2,435,341	6,005,444	427,572	1,623,888	483,734	3,022,944	5,558,13
¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.	, 38,195	2,334,270	-000,000	2,733,341	0,003,444	727,372	1,023,000	-UJ,/J4	5,022,544	3,338,13

 1 Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report. 2 Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report. 3 Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 norminal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 norminal GDP growth rate of value of imports as reported by the BOC.
⁵ The investment tax expenditure on TTH was computed using the difference between the amount that would have been paid to the national government under a regular corporate income tax rate mas computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount excually paid under the special income tax rate regime.

* Numbers may not add up due to rounding. ** The amount of ITH incentives under SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 SUBIC BAY METROPOLITAN AUTHORITY (SBMA) (In thousand pesos)

			Programmed ³					Actual				
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total		
Agriculture and fishery	-	· ·	<u> </u>	·		-	-	-	·	-		
griculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-		
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-		
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-		
griculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-		
I. Economic and low-cost housing				<u> </u>	-				<u> </u>			
conomic and low-cost housing	-	-	-	-	-	-	-	-	-	-		
III. Energy	53,041	3,792	128	4,238	61,200		2,516	85	30,307	32,90		
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-		
energy (refining, storage, marketing and distribution of petroleum products)	53,041	3,792	128	4,238	61,200	-	2,516	85	30,307	32,90		
nergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-		
inergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-		
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-		
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-		
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-		
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-		
V. Manufacturing	1,675	878,635	296,321	1,211,107	2,387,737		83,820	213,719	1,454,056	1,751,59		
Manufacturing (chemicals)	1,675			-	1,675	-	421		-	42		
Manufacturing (electronics, electrical products, semicon)	-	454,799	54,171	605,929	1,114,899	-	15,434	145,449	1,103,180	1,264,06		
Aanufacturing (industrial goods, machines)	-	16,653	11,164	51,423	79,240	-	13,198	38,797	250,051	302,0		
Aanufacturing (food, food processing)	-	-	431	1,639	2,069	-	-	430	1,573	2,0		
Aanufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	50,746	48,745	90,388	189,879	-	-	1,783	4,221	6,0		
Aanufacturing (glass, plastic, ceramic)	-	27,370	78,604	202,084	308,058	-	-	2,288	15,548	17,8		
Manufacturing (wood, paper, rubber products)	-	43,116	1,048	3,680	47,845	-	-	1,507	5,668	7,1		
Aanufacturing (metals, steel)	-	113,078	6,340	27,168	146,586	-	-	4,687	25,629	30,3		
Aanufacturing (personal care and healthcare products, medical products)	-	148,870	28,077	65,515	242,462	-	-	7,471	12,315	19,7		
Manufacturing (personal goods)	-	1,405	16	60	1,481	-	-	-	-	-		
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	22,598	67,725	163,221	253,544	-	54,766	11,309	35,871	101,94		
/. Mining and quarrying				<u> </u>	-				<u> </u>	-		
Mining and quarrying	-	-	-	-	-	-	-	-	-	-		
VI. PPP projects				<u> </u>	-				<u> </u>			
PPP projects	-	-	-	-	-	-	-	-	-	-		
VII. Services	373,204	637,189	129,542	1,474,817	2,614,751	282	49,142	376,200	2,034,500	2,460,12		
Services (banking, financing)	-	-	-	-	-	-	1,438	23	155	1,61		
Services (BPO - non-voice, software development, IT-related services, customer support)	-	34,276	17,361	61,992	113,629	-	12,364	16,721	15,979	45,06		
Services (call center)	-	60	-	-	60	-	-	-	-	-		
Services (R&D)	-	-	8	17	25	-	-	4,418		19,1		
Services (canteen and restaurant operation)	157	10,335	-	-	10,492	-	8,498	29		8,7		
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,726	78,660	7,472	6,004	96,862	-	12,691	39,834	430,531	483,0		
Services (operator of training and learning centers, operator of medical and health facilities)	431	4,383	133	505	5,453	-	-	1,010		8,1		
Services (other general services)	367,889	6,252	3,377	15,758	393,276	-	1,041	-	366	1,4		
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	151,573	86,972	1,259,185	1,497,729	282	10,486	102,629	1,157,806	1,271,2		
Services (wholesale, retail, trading)	-	351,650	14,220	131,356	497,226	-	2,625	211,536	407,524	621,6		
/III. Tourism		105,592	58,716	338,858	503,166	2,147	12,958	30,686	231,625	277,41		
Tourism (accommodation, hotels, resort)	-	13,682	58,716	338,858	411,256	2,147	10,430	30,686	231,625	274,8		
ourism (medical tourism, other tourism-related services)	-	91,910	-	-	91,910	-	2,528	-	-	2,5		
IX. Unfilled/ unspecified registered activity			-	<u> </u>					<u> </u>	-		
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-		
							148,435					

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
² Values reflected are 2020 actual amount of investment tax expenditures for 2021 as stated in the 2020 report.
³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.
⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports

as reported by the BOC. ⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax require and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding. ** The amount of ITH incentives under SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

Table 3.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 SUBIC BAY METROPOLITAN AUTHORITY (SBMA)

(in thousand pesos)

A set of			2022 Projections ⁴		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
Agriculture and fishery	·	-			-
griculture and fishery (fishery)	-		-	-	-
priculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
priculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
griculture and fishery (seed production, growing of plants)	-	-	-	-	-
I. Economic and low-cost housing					-
conomic and low-cost housing	-	-	-	-	-
II. Energy		2,855	94	33,745	36,69
nergy (coal, diesel)	-	-	-	-	-
ergy (refining, storage, marketing and distribution of petroleum products)	-	2,855	94	33,745	36,6
nergy (renewable energy - biomass)	-	· -	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-
nergy (renewable energy - hydro)	-	-	-	-	-
nergy (renewable energy - solar)	-		-	-	-
nergy (renewable energy - unspecified)	-	-	-	-	-
nergy (renewable energy - wind)	-	-	-	-	-
V. Manufacturing		95,107	237,964	1,619,011	1,952,08
lanufacturing (chemicals)	-	477	-	-	4
fanufacturing (electronics, electrical products, semicon)	-	17,513	161,949	1,228,329	1,407,7
anufacturing (industrial goods, machines)	-	14,976	43,198	278,418	336,5
anufacturing (food, food processing)	-	-	479	1,751	2,2
anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	1,985	4,699	6,6
anufacturing (glass, plastic, ceramic)	-	-	2,548	17,312	19,8
anufacturing (wood, paper, rubber products)	-	-	1,678	6,312	7,9
anufacturing (metals, steel)	-	-	5,219	28,537	33,7
anufacturing (personal care and healthcare products, medical products)	-	-	8,318	13,712	22,0
anufacturing (personal goods) anufacturing (vehicles, vehicle accessories, transport equipment)	-	- 62,141	- 12,591	- 39,941	- 114,6
. Mining and quarrying				_	
lining and quarrying	-	-			-
I. PPP projects	-	-	-	-	-
PP projects	-	-	-		-
II. Services	320	55,760	418,878	2,265,303	2,740,26
ervices (banking, financing)		1.631	26	173	1.8
ervices (BPO - non-voice, software development, IT-related services, customer support)	-	14,029	18,618	17,792	50,4
ervices (call center)	-	- ,,			
ervices (R&D)	-	-	4,920	16,445	21,3
ervices (canteen and restaurant operation)	-	9,642	32	235	9,9
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	14,400	44,353	479,373	538,1
ervices (operator of training and learning centers, operator of medical and health facilities)	-	-	1,125	7,971	9,0
ervices (other general services)	-	1,182	-	407	1,5
ervices (warehousing, logistics, utilities, operator of sea ports and airports)	320	11,898	114,272	1,289,153	1,415,6
ervices (wholesale, retail, trading)	-	2,979	235,533	453,755	692,2
III. Tourism	2,436	14,703	34,167	257,902	309,2
ourism (accommodation, hotels, resort)	2,436	11,834	34,167	257,902	306,3
ourism (medical tourism, other tourism-related services)	-	2,869	-	-	2,8
X. Unfilled/ unspecified registered activity				<u> </u>	-
Infilled/unspecified registered activity	-	-	-	-	-

Total
¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.
³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 norminal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 norminal GDP growth rate of value of imports as reported by the BOC.
⁵ The investment tax expenditure on TTH was computed using the difference between the amount that would have been paid to the national government under a regular corporate income tax rate mas computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount excually paid under the special income tax rate regime.

* Numbers may not add up due to rounding. ** The amount of ITH incentives under SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)

(in thousand pesos)

			Due and man of 1		2	2020		A atrual ²		
Sector	Income Tax Holiday	Special Income Tax Rate	Programmed ¹ Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Actual ² Customs Duties	Import VAT (gross)	Total
riculture and fishery	-	-	-	-	-		-	-	·	
Iture and fishery (fishery)	-	-	-	-	-		-	-		
Iture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	
ulture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	
ulture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
conomic and low-cost housing				<u> </u>	-	·			· ·	
mic and low-cost housing	-	-	-	-	-	-	-	-	-	
inergy				<u> </u>	-	· <u> </u>			·	
y (coal, diesel)	-	-	-	-	-	-	-	-	-	
y (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	
y (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
y (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	
y (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	
y (renewable energy - solar)	-	-	-	-	-	-	-	-	-	
y (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	
y (renewable energy - wind)	-	-	-	-	-	-	-	-	-	
anufacturing	-		-	-	-	-	-	-	-	
									· · · · · · · · · · · · · · · · · · ·	
acturing (chemicals)	-	-	-	-	-	-	-	-	-	
acturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	
acturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	
acturing (food, food processing)	-	-	-	-	-	-	-	-	-	
acturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	
acturing (glass, plastic, ceramic)	-	-		-	-	-			-	
acturing (wood, paper, rubber products) acturing (metals, steel)	_		_	-		_				
acturing (neuris, seer) acturing (personal care and healthcare products, medical products)			_		_	_	_			
acturing (personal goods)	_		_	-		_				
acturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
ning and quarrying	-				-	<u> </u>		-	<u> </u>	
and quarrying			-	-	-	-		-		
P projects	-	-	-	-	-	-	-	-	-	
rojects					-	-		-		
Services	-	-	-	-	-	-	-	-	-	
es (banking, financing)		-	-	-	-					
es (BPO - non-voice, software development, IT-related services, customer support)	-		-	-	-	-	-	-	-	
es (call center)	-	-	-	-	-	-	-	-	-	
es (R&D)	-	-	-	-	-	-	-	-	-	
es (canteen and restaurant operation)		-	-		-	-	-	-	-	
es (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	
es (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	
s (other general services)	-	-	-	-	-	-	-	-	-	
s (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	
s (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
ourism	<u>·</u>	86		· · · ·	86	·			·	
m (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	
n (medical tourism, other tourism-related services)	-	86	-	-	86	-	-	-	-	
filled / upper alfeed warishaved extinity									_	
filled/ unspecified registered activity				<u> </u>		·	<u> </u>		·	
d/unspecified registered activity	-	-	-	-	-	-	-	-	-	
	-	86	-	-	86	-	-	-	-	

Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report. Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report. Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA) (in thousand pesos)

						2021				
Sector			Programmed ³		-			Actual		
Seco	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	<u> </u>	-	-	· · · _	-
griculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
griculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
I. Economic and low-cost housing										-
conomic and low-cost housing	-	-	-	-	-	-	-	-	-	-
** F										
II. Energy		<u> </u>				· <u> </u>			· ·	
nergy (coal, diesel) nergy (refining, storage, marketing and distribution of petroleum products)	-	-	-		-		-	-	-	-
nergy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
inergy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
nergy (renewable energy - unspecified) nergy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	
nergy (renewable energy - wind)	-		-		-	-	-	-		
V. Manufacturing	-	-								-
lanufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Ianufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Ianufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
fanufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
lanufacturing (garments, textiles, wearables including jewelry, leather products - including bags) lanufacturing (glass, plastic, ceramic)		-	-		-	-	-		-	-
lanufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
lanufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
lanufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
anufacturing (personal goods)	-	-	-	-	-	-	-	-	-	
anufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
. Mining and quarrying				-	-	-				-
ining and quarrying	-	-	-	-	-	-	-	-	-	
I. PPP projects	<u> </u>	<u> </u>		·	·		<u> </u>		· · ·	-
PP projects	-	-	-	-	-	-	-	-	-	-
/II. Services	-	-	-	-	-	-	-	-	-	-
ervices (banking, financing)	-	-	-	-	-	-	-	-	-	-
ervices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
ervices (call center)	-	-	-	-	-	-	-	-	-	-
ervices (R&D)	-	-	-	-	-	-	-	-	-	-
ervices (canteen and restaurant operation) ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) ervices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	
ervices (other general services)	-	-	-		-	-				
ervices (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	
rvices (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
III. Tourism	-	-	-	-	-	-	-	-	-	-
purism (accommodation, hotels, resort)	-		-	-	-			-		-
ourism (accommodation, notes), resort) ourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	
X. Unfilled/ unspecified registered activity	<u> </u>			·						-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Fotal	-	-	-	-	-	-	-	-	-	-

 Total

 ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ² Values reflected are 2020 projections of investment tax expenditures for 2021 as stated in the 2020 report.

 ³ Values reflected are 2020 projections of investment tax expenditures for 2021 as stated in the 2020 report.

 ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

 ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

 ⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports

 ⁵ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)

(in thousand pesos)

			2022		
Sector	Income Tax Holiday	Special Income Tax Rate	Projections ⁴ Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	•	-		· <u> </u>	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility) Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
Agreatare and honey (deed production) growing of plandy					
II. Economic and low-cost housing	-	-		<u> </u>	-
Economic and low-cost housing	-	-	-	-	-
III. Energy					-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass) Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - geotnemar) Energy (renewable energy - hydro)					
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags) Manufacturing (glass, plastic, ceramic)	-	-	-		-
Manufacturing (glass, plastic, certaine) Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)			-	-	-
V. Mining and quarrying	-			<u> </u>	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services		<u> </u>		<u> </u>	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support) Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services) Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	_	_	_	_	_
Tourism (accommodation, hotels, resort)		<u> </u>			
Tourism (accommodation, notels, resort) Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	<u> </u>		<u> </u>	-
Unfilled/unspecified registered activity	-	-	-	-	-

 Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

 ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rates by sector as reported by the BOC.

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⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income. ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

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* Numbers may not add up due to rounding.

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Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA) (in thousand pesos)

					2	020				
Sector		Special Income Tax	Programmed ¹	1		-	Special Income Tax	Actual ²		
	Income Tax Holiday	Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery		-	118	0	118			-	132	132
Agriculture and fishery (fishery)	-	-	- 118	- 0	- 118	-	-	-	- 132	- 132
Agriculture and fishery (livestock, poultry, production of animal feeds) Agriculture and fishery (operator of post harvest facility, cold storage facility)		-	- 110	-	- 110	-	-	-	-	- 152
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing									·	
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-								<u> </u>	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro) Energy (renewable energy - solar)										
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	4,720	14	58	4,792	-	-	2	1,882	1,884
Manufacturing (chemicals)										
Manufacturing (electronics, electrical products, semicon)	-	-	-		-	-	-		-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	2	1,882	1,884
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-		-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	2,988	14	58	3,061	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products) Manufacturing (personal goods)		- 1,731	-	-	- 1,731	-	-			-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	<u>.</u>	_		-			_	_		
Mining and quarrying	-	-		-	-		-	-		-
VI. PPP projects PPP projects						<u> </u>			· <u> </u>	
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-			-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D) Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)										
Services (construction, reasing, real estate orien than economic and low east housing, ceccore operator) Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-		-		-	-	-	-
Services (other general services)	-	-	-	-	-		-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism										
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-		-	-	-	-		-		-
								-	2.011	
Total ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.	•	4,720	132	58	4,910	-	•	2	2,014	2,016

 Total
 4,720
 132
 58
 4,910
 2
 2,014

 Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
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 2
 4,014
 2
 2,014

 Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
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 2
 2,014

 Values reflected are 2021 projections of investment tax expenditures or 2020 as stated in the 2020 report.
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 2,014

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 2,014

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 2
 2,014

* Numbers may not add up due to rounding.

	2021									
Sector	Income Tax Holiday	Special Income Tax	Programmed ³ Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax	Actual Customs Duties	Import VAT (gross)	Total
griculture and fishery	-	Rate -	-	132	132		Rate ⁶ -	-	-	-
iculture and fishery (fishery)	-		-							
iculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	132	132	-	-	-	-	
culture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-		
iculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
nomic and low-cost housing	-	-	-	-	-	-	-	-	-	
Energy	-	-	-	-	-	-	-	-	-	-
rgy (coal, diesel)	-	-	-		-	-		-	-	
rgy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - hydro) rgy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	
rgy (renewable energy - solar) rgy (renewable energy - unspecified)			-	-				-	-	
rgy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	
Manufacturing			2	1,886	1,888			4,736	8,596	13,
ufacturing (chemicals)	-	-	-	-	-	-	-	-	-	
ufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	
ufacturing (industrial goods, machines) ufacturing (food, food processing)	-	-		1,886	- 1,888	-	-	- 4,736	- 8,596	13
ufacturing (rood, rood processing) ufacturing (garments, textiles, wearables including jewelry, leather products - including bags)				- 1,880	1,000			4,/30	6,590	13
iufacturing (glass, plastic, ceramic)			-	-	-	-	-	-		
ufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-		
ufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	
ufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	
iufacturing (personal goods) iufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	
fining and quarrying	-				-	-			-	
ing and quarrying	-	-	-	-	-	-	-	-	-	
PPP projects	-	-	-	-	-	-	-	-	-	
projects	-	-	-	-	-	-	-	-	-	
Services	_	_	_	_	_	_	-	-	_	
rices (banking, financing)										
<i>r</i> ices (BPO - non-voice, software development, IT-related services, customer support)				-				-		
vices (call center)	-	-	-	-	-	-	-	-	-	
vices (R&D)	-	-	-	-	-	-	-	-		
rices (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	
ices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	
ices (operator of training and learning centers, operator of medical and health facilities) ices (other general services)			-		-	-		-		
ices (warehousing, logistics, utilities, operator of sea ports and airports)			-	-	-	-	-	-		
rices (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	
I. Tourism									<u> </u>	
rism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	
rism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	
Unfilled/ unspecified registered activity				<u> </u>	-				<u> </u>	
lled/unspecified registered activity	-	-	-	-	-	-	-	-	-	

 Total
 Image: Profected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ¹ Values reflected are 2020 availa amount of investment tax expenditures for 2021 as stated in the 2020 report.

 ² Values reflected are 2020 projections of investment tax expenditures for 2021 as stated in the 2020 report.

 ³ Values reflected are 2020 projections of investment tax expenditures for 2021 as stated in the 2020 report.

 * The 2022 projections of investment tax expenditure for incentives on income tax ware computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as a stotated by the BOC.

 ⁵ The investment tax expenditure on Special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

 ⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA) (in thousand pesos)

			2022 Projections ⁴		
Sector	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
. Agriculture and fishery	-	-	-	-	-
griculture and fishery (fishery)	-	-	-		-
griculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
griculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
griculture and fishery (seed production, growing of plants)	-	-	-	-	-
I. Economic and low-cost housing					-
conomic and low-cost housing	-	-	-	-	-
II. Energy					-
nergy (coal, diesel)	-		-	-	-
nergy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
nergy (renewable energy - biomass)	-		-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-
nergy (renewable energy - hydro)	-	-	-	-	-
nergy (renewable energy - solar)	-	-	-	-	-
nergy (renewable energy - unspecified)	-	-	-	-	-
nergy (renewable energy - wind)	-	-	-	-	-
/. Manufacturing	-	-	5,273	9,571	14,84
anufacturing (chemicals)	-	-	-	· · ·	-
anufacturing (electronics, electrical products, semicon)	-		-	-	-
anufacturing (industrial goods, machines)	-		-	-	-
anufacturing (food, food processing)	-		5,273	9,571	14,84
anufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-,	-	,-
anufacturing (glass, plastic, ceramic)	-	-		-	-
anufacturing (gloss) place, eclame) anufacturing (wood, paper, rubber products)	-		-	-	-
anufacturing (metals, steel)	-		-	-	-
anufacturing (inclus, sect) anufacturing (personal care and healthcare products, medical products)		_	_	_	_
lanufacturing (personal goods)		-		-	-
lanufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
. Mining and quarrying	-	-	-	-	-
tining and quarrying	-	-	-	-	-
I. PPP projects	-	-			-
PP projects	-	-	-	-	-
II. Services	-	-		-	-
rvices (banking, financing)	-	-	-		-
ervices (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
ervices (call center)	-	-	-	-	-
rvices (R&D)	-		-	-	-
rvices (canteen and restaurant operation)	-	-		-	-
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
rvices (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
ervices (other general services)	-	-	-	-	-
ervices (warehousing, logistics, utilities, operator of sea ports and airports) ervices (wholesale, retail, trading)	-	-	-	-	-
III. Tourism	-	-	-	-	-
ourism (accommodation, hotels, resort) ourism (medical tourism, other tourism-related services)	-	-	-	-	-
X. Unfilled/ unspecified registered activity	-	-	-	-	-
Infilled/unspecified registered activity	-	-	-		-
			-		
otal	-	-	5,273	9,571	14,84

 Total
 5,273
 9,5/1
 143054

 ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.
 5,273
 9,5/1
 143054

 ¹ Values reflected are 2020 actual amount of investment tax expenditures for 2021 as stated in the 2020 report.

* Numbers may not add up due to rounding.

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 COOPERATIVE DEVELOPMENT AUTHORITY (CDA) (in thousand pesos)

		Progra	ammed ¹		020	Ac	tual ²	
Sector	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{5, 6}	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{5, 6}
I. Agriculture and fishery	56,376	843,374	- <u> </u>	899,750	35,278	193,455	159	228,891
Agriculture and fishery (fishery)	543	1,538	-	2,081	51	138	-	189
Agriculture and fishery (livestock, poultry, production of animal feeds)	6,644	190,465	-	197,110	16,509	59,875	6	76,39
Agriculture and fishery (operator of post harvest facility, cold storage facility)	3,218	10,615	-	13,832	80	4,179	-	4,26
Agriculture and fishery (seed production, growing of plants)	45,972	640,755	-	686,727	18,637	129,263	153	148,05
II. Economic and low-cost housing								
Economic and low-cost housing	-	-	-	-	-	-	-	-
III. Energy	0	7,515		7,516	274	456	84	814
Energy (coal, diesel)	-		-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	0	7,515	-	7,516	274	456	84	81
nergy (renewable energy - biomass)	-	-	-	-	-	-	-	-
nergy (renewable energy - geothermal)	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-
nergy (renewable energy - solar)	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-
IV. Manufacturing	16,986	133,141		150,127	3,376	36,230	408	40,015
Manufacturing (chemicals)	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-
Aanufacturing (industrial goods, machines) Aanufacturing (food, food processing)	12,371	- 59,444	-	- 71,815	2,754	20,041	- 131	- 22,92
	2,079	13,157	-	15,236	2,754	1,404	131	1,53
Aanufacturing (garments, textiles, wearables including jewelry, leather products - including bags) Aanufacturing (glass, plastic, ceramic)	551	33,314		33,865	129	1,404		1,55
Anufacturing (glass, plaste, celanic) Anufacturing (wood, paper, rubber products)	551	3,553		3,553	304	14,093	278	14,67
Anufacturing (metals, steel)	_	232	_	232	501	1,000		1,0,
Anufacturing (personal care and healthcare products, medical products)	29	-	_	29	164	12	_	17
Manufacturing (personal goods)	1,953	23,129	-	25,081	26	666	-	69
Manufacturing (vehicles, vehicle accessories, transport equipment)	4	312	-	316	-	-	-	-
V. Mining and quarrying	2	3,338		3,340	8	12	-	2
Mining and quarrying	2	3,338	-	3,340	8	12	-	2
VI. PPP projects								
PPP projects	-	-	-	-	-	-	-	-
/II. Services	14,382,779	15,301,669	1,379,365	31,063,814	3,252,442	13,312,057	1,241,116	17,805,61
Services (banking, financing)	2,717,374	6,316,511	1,379,365	10,413,250	2,118,063	5,963,226	1,166,971	9,248,26
Services (BPO - non-voice, software development, IT-related services, customer support)	40,012	1,062,740	-	1,102,752	86,494	353,924	268	440,68
Services (call center)	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	3,297,792	1,269,755	-	4,567,547	45,620	280,504	10,146	336,27
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	8,169	20,845	-	29,014	5,066	76,605	65	81,73
ervices (operator of training and learning centers, operator of medical and health facilities)	19,163	119,741	-	138,904	26,819	192,917	105	219,84
Services (other general services)	7,898,939	2,454,828	-	10,353,767	210,715	1,851,510	314	2,062,53
Services (warehousing, logistics, utilities, operator of sea ports and airports)	123,002	1,836,775	-	1,959,778	47,478	1,500,481	1,978	1,549,93
Services (wholesale, retail, trading)	278,329	2,220,474	-	2,498,802	712,187	3,092,888	61,270	3,866,34
/III. Tourism	165	1,281		1,446	15	730	66,349	67,09
Tourism (accommodation, hotels, resort) Tourism (medical tourism, other tourism-related services)	165	1,281	-	1,446	11 3	714 16	66,349 -	67,07 1
		4		40.000	-			
IX. Unfilled/ unspecified registered activity Unfilled/unspecified registered activity	<u>856</u> 856	47,429 47,429		48,285 48,285	92,673 92,673	3,829,248 3,829,248	125,922 125,922	4,047,844 4,047,844
Total ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.	14,457,164	16,337,747	1,379,365	32,174,276	3,384,065	17,372,188	1,434,039	22,190,293

Total ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report. ² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report. ³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on customs duties were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives. ⁶ The tax incentives of cooperatives were computed based on the preferrential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.
** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.
*** The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Source: Cooperative Development Authority (CDA)

Table 3.1.d. 2021 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 COOPERATIVE DEVELOPMENT AUTHORITY (CDA)

(in thousand pesos)

2021 Programm Actual Sector Total Tax Incentives of Cooperatives^{5, 6} Income Tax Incentives of Local VAT Incentives of rcentage Tax Incentives Income Tax Incentives of Local VAT Incentives of Total Tax Incentives of Percentage Tax Incentive Cooperatives^{5, 6} of Cooperatives Cooperatives Cooperatives of Cooperatives Cooperatives Cooperatives I. Agriculture and fishery 35,306 193,612 159 229,077 94,476 181,910 8,254 284,639 138 Agriculture and fishery (fishery) 51 189 277 304 581 Agriculture and fishery (livestock, poultry, production of animal feeds) 16,523 59,924 6 76,452 20,965 40,325 3,999 65,289 Agriculture and fishery (operator of post harvest facility, cold storage facility) 80 4,183 4,263 3,896 23.053 4.012 30,961 Agriculture and fishery (seed production, growing of plants) 18,652 129,368 153 148,173 69,338 118,228 243 187,808 II. Economic and low-cost housing Economic and low-cost housing -----274 456 84 855 17,828 338 19,021 III. Energy 815 Energy (coal, diesel) 274 456 84 815 855 17,828 338 19,021 Energy (refining, storage, marketing and distribution of petroleum products) Energy (renewable energy - biomass) Energy (renewable energy - geothermal) Energy (renewable energy - hydro) Energy (renewable energy - solar) Energy (renewable energy - unspecified) Energy (renewable energy - wind) IV. Manufacturing 3,379 36,260 409 40,048 39,957 72,255 311 112,523 Manufacturing (chemicals) Manufacturing (electronics, electrical products, semicon) -Manufacturing (industrial goods, machines) Manufacturing (food, food processing) 2,756 20,057 131 22,944 24,929 35,101 105 60,136 Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags) 129 1 405 1.534 1.310 6,788 10 8,109 Manufacturing (glass, plastic, ceramic) 14 14 21 21 304 14,104 278 14,686 13,370 30,315 196 43,881 Manufacturing (wood, paper, rubber products) Manufacturing (metals, steel) 164 12 176 347 29 377 Manufacturing (personal care and healthcare products, medical products) 667 693 Manufacturing (personal goods) 26 Manufacturing (vehicles, vehicle accessories, transport equipment) --V. Mining and quarrying 12 20 34 34 8 Mining and guarrying 8 12 20 34 34 VI. PPP projects PPP projects 1,242,125 3,255,085 17,820,086 5,791,959 1,944,616 19,281,844 VII. Services 13,322,876 11,545,268 Services (banking, financing) 2.119.784 5.968.073 1.167.920 9.255.776 4.748.956 4.100.072 1.758.681 10.607.708 187.807 612.017 Services (BPO - non-voice, software development, IT-related services, customer support) 86.564 354,212 268 441,044 393,261 30,948 Services (call center) Services (R&D) 280,732 31,558 45.657 10.154 336,543 110,007 293,205 434,770 Services (canteen and restaurant operation) 76,667 81,802 31,270 35,940 Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator) 5,070 65 4,328 342 Services (operator of training and learning centers, operator of medical and health facilities) 26,841 193,074 105 220,020 46,907 240,077 6,627 293,610 Services (other general services) 210.886 1.853.015 314 2.064.215 215,411 1.739.368 3,510 1.958.289 47,517 103,544 1,128,546 1,501,701 1,979 1,551,197 1,016,894 8,108 Services (warehousing, logistics, utilities, operator of sea ports and airports) Services (wholesale, retail, trading) 712,766 3,095,402 61,320 3,869,489 374,999 3,731,121 104,843 4,210,964 VIII. Tourism 730 66,403 67,148 117,833 14,379 132,216 15 Tourism (accommodation, hotels, resort) 11 715 66,403 67,129 2 117,796 14,379 132.176 37 16 40 Tourism (medical tourism, other tourism-related services) 3 19 IX. Unfilled / unspecified registered activity 92,749 3,832,360 126,025 4,051,134 350,579 802,724 109,387 1,262,690 Unfilled/unspecified registered activity 92,749 3,832,360 126,025 4,051,134 350,579 802,724 109,387 1,262,690 6,277,830 12,737,852 2,077,285 Total 3,386,816 17,386,307 1,435,205 22,208,328 21,092,967 Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives. ⁶ The tax incentives of cooperatives were computed based on the preferrential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018. *** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

Source: Cooperative Development Authority (CDA)

Table J.1.d. 2021 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022 COOPERATIVE DEVELOPMENT AUTHORITY (CDA) (in thousand pesos)

			022 ctions ⁴	
Sector	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{5, 6}
I. Agriculture and fishery	107,198	206,406	9,365	322,970
Agriculture and fishery (fishery)	314	345	-	65
Agriculture and fishery (livestock, poultry, production of animal feeds)	23,788	45,755	4,537	74,08
Agriculture and fishery (operator of post harvest facility, cold storage facility)	4,421	26,157	4,552	35,13
Agriculture and fishery (seed production, growing of plants)	78,675	134,148	275	213,09
II. Economic and low-cost housing		-		-
Economic and low-cost housing	-	-	-	-
III. Energy	970	20,229	383	21,58
Energy (coal, diesel)	- 970	- 20,229	- 383	-
Energy (refining, storage, marketing and distribution of petroleum products) Energy (renewable energy - biomass)	970	20,229	383	21,58
	-	-	-	-
Energy (renewable energy - geothermal) Energy (renewable energy - hydro)	-	-	-	-
	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-
Energy (renewable energy - unspecified) Energy (renewable energy - wind)	-	-	-	-
IV. Manufacturing	45,338	81,985	353	127,676
Manufacturing (chemicals)	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-
Manufacturing (food, food processing)	28,286	39,828	120	68,23
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	1,487	7,702	11	9,20
Aanufacturing (glass, plastic, ceramic)	· -	23	-	2
Manufacturing (wood, paper, rubber products)	15,171	34,397	222	49,79
Manufacturing (metals, steel)	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	394	33	-	42
Aanufacturing (personal goods)	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-
V. Mining and quarrying	-	39		39
Mining and quarrying	-	39	-	39
VI. PPP projects	<u> </u>			
PPP projects	-	-	-	-
VII. Services	6,571,925	13,099,994	2,206,485	21,878,403
Services (banking, financing)	5,388,466	4,652,201	1,995,511	12,036,17
ervices (BPO - non-voice, software development, IT-related services, customer support) iervices (call center)	213,098	446,219	35,116	694,43
ervices (R&D)	-	-	-	-
ervices (canteen and restaurant operation)	124,821	332,689	35,808	493,31
ervices (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,911	35,481	388	40,77
ervices (operator of training and learning centers, operator of medical and health facilities)	53,224	272,406	7,519	333,14
ervices (other general services)	244,419	1,973,598	3,982	2,221,99
ervices (warehousing, logistics, utilities, operator of sea ports and airports)	117,488	1,153,832	9,200	1,280,52
ervices (wholesale, retail, trading)	425,498	4,233,567	118,962	4,778,02
/III. Tourism	5	133,701	16,315	150,02
Fourism (accommodation, hotels, resort)	2	133,659	16,315	149,97
Fourism (medical tourism, other tourism-related services)	3	42	-	4
IX. Unfilled/ unspecified registered activity	397,789	910,822	124,118	1,432,728
Unfilled/unspecified registered activity	397,789	910,822	124,118	1,432,72

 Total
 7,123,224
 14,453,175
 2,357,019
 23,933,419

 ¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

 ² Values reflected are 2020 actual amount of investment tax expenditures for 2021 as stated in the 2020 report.

 ³ Values reflected are 2020 projections of investment tax expenditures for 2021 as stated in the 2020 report.

 ⁴ The 2020 projections of investment tax expenditures for 2021 as stated in the 2021-co22 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives. ⁶ The tax incentives of cooperatives were computed based on the preferrential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.
** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.
*** The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Source: Cooperative Development Authority (CDA)