

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
 (in thousand pesos)

Sector	2020									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	3,501	756,026	3,672,738	4,432,264	-	5,537	924,764	1,621,452	2,551,753
Energy (coal, diesel)	-	-	756,026	3,672,738	4,428,764	-	-	924,692	1,621,120	2,545,812
Energy (refining, storage, marketing and distribution of petroleum products)	-	3,501	-	-	3,501	-	5,537	-	-	5,537
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	72	332	404
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	67,744	181,360	926,179	2,360,827	3,536,110	25,374	289,345	676,555	1,755,342	2,746,616
Manufacturing (chemicals)	-	-	484	2,263	2,747	-	-	273	1,828	2,100
Manufacturing (electronics, electrical products, semicon)	46,360	58,993	71,654	835,738	1,012,744	11,641	125,449	63,603	705,274	905,968
Manufacturing (industrial goods, machines)	9,961	1,357	20,108	85,595	117,021	5,217	1,983	19,729	34,286	61,215
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	4,048	22,962	694,874	1,117,653	1,839,537	8,516	18,577	448,923	694,092	1,170,108
Manufacturing (glass, plastic, ceramic)	-	2,376	7,936	18,304	28,616	-	5,451	15,472	41,048	61,970
Manufacturing (wood, paper, rubber products)	-	9,630	17,834	48,145	75,609	-	-	53,639	80,210	133,849
Manufacturing (metals, steel)	7,305	2,257	29,746	61,161	100,469	-	-	29,387	50,978	80,365
Manufacturing (personal care and healthcare products, medical products)	-	76,036	22,152	91,898	190,085	-	124,880	15,795	103,325	244,000
Manufacturing (personal goods)	69	5,727	38,162	51,836	95,794	-	12,192	20,059	28,277	60,528
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	2,024	23,230	48,235	73,488	-	812	9,674	16,025	26,512
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	99,774	46,243	251,442	328,143	725,602	-	53,599	25,573	85,578	164,750
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	32	10,366	-	-	10,399	-	8,379	-	-	8,379
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	214	-	-	214	-	250	-	-	250
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	41,716	20,060	713	681	63,171	-	33,554	248	264	34,066
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	9,567	2,916	6,358	18,841	-	11,417	3,944	10,828	26,188
Services (warehousing, logistics, utilities, operator of sea ports and airports)	58,026	238	820	2,548	61,632	-	-	275	716	991
Services (wholesale, retail, trading)	-	5,798	246,992	318,555	571,345	-	-	21,106	73,770	94,876
VIII. Tourism	1,589	28	-	-	1,617	6	-	479	1,767	2,253
Tourism (accommodation, hotels, resort)	1,589	28	-	-	1,617	6	-	-	-	6
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	479	1,767	2,246
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	169,107	231,132	1,933,647	6,361,708	8,695,594	25,380	348,482	1,627,372	3,464,138	5,465,372

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

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2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(in thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	5,542	926,623	1,624,711	2,556,875	6,603	-	691,286	2,161,046	2,858,935
Energy (coal, diesel)	-	-	926,551	1,624,378	2,550,929	-	-	690,536	2,150,623	2,841,159
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,542	-	-	5,542	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	72	333	404	6,603	-	750	10,423	17,776
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	25,394	289,580	677,915	1,758,870	2,751,760	44,140	26,127	517,017	1,629,817	2,217,101
Manufacturing (chemicals)	-	-	273	1,831	2,104	-	-	200	2,599	2,799
Manufacturing (electronics, electrical products, semicon)	11,651	125,551	63,731	706,692	907,625	-	20,740	98,066	876,227	995,033
Manufacturing (industrial goods, machines)	5,221	1,985	19,769	34,354	61,329	1,644	2,950	33,119	131,951	169,663
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	8,523	18,593	449,825	695,487	1,172,428	42,497	-	248,123	362,149	652,769
Manufacturing (glass, plastic, ceramic)	-	5,455	15,503	41,131	62,088	-	394	14,443	35,375	50,212
Manufacturing (wood, paper, rubber products)	-	-	53,747	80,371	134,118	-	-	450	699	1,149
Manufacturing (metals, steel)	-	-	29,446	51,080	80,526	-	699	45,691	95,131	141,521
Manufacturing (personal care and healthcare products, medical products)	-	124,982	15,827	103,532	244,341	-	-	-	-	-
Manufacturing (personal goods)	-	12,202	20,100	28,333	60,635	-	-	64,162	97,366	161,528
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	813	9,694	16,058	26,564	-	1,345	12,763	28,319	42,427
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	53,643	25,624	85,750	165,017	19,836	20,736	40,057	94,212	174,841
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	8,386	-	-	8,386	-	1,102	3,414	8,005	12,522
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	250	-	-	250	599	-	-	-	599
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	33,581	249	264	34,094	19,237	11,169	3,553	2,069	36,029
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	11,426	3,952	10,850	26,227	-	8,441	-	-	8,441
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	275	717	993	-	-	10	59	69
Services (wholesale, retail, trading)	-	-	21,149	73,918	95,067	-	24	33,080	84,078	117,182
VIII. Tourism	6	-	480	1,770	2,257	555	-	-	-	555
Tourism (accommodation, hotels, resort)	6	-	-	-	6	555	-	-	-	555
Tourism (medical tourism, other tourism-related services)	-	-	480	1,770	2,251	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	25,401	348,765	1,630,643	3,471,101	5,475,910	71,134	46,864	1,248,360	3,885,075	5,251,433

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Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

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AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
 (in thousand pesos)

Sector	2022				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	7,492	-	769,709	2,406,205	3,183,405
Energy (coal, diesel)	-	-	768,873	2,394,599	3,163,472
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	7,492	-	835	11,606	19,933
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	50,084	29,646	575,670	1,814,710	2,470,110
Manufacturing (chemicals)	-	-	223	2,894	3,117
Manufacturing (electronics, electrical products, semicon)	-	23,533	109,191	975,631	1,108,354
Manufacturing (industrial goods, machines)	1,865	3,347	36,876	146,920	189,008
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	48,220	-	276,271	403,232	727,723
Manufacturing (glass, plastic, ceramic)	-	446	16,082	39,388	55,917
Manufacturing (wood, paper, rubber products)	-	-	501	778	1,280
Manufacturing (metals, steel)	-	794	50,875	105,923	157,591
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	71,441	108,412	179,853
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	1,526	14,211	31,532	47,268
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	22,507	23,529	44,601	104,900	195,537
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	1,251	3,802	8,913	13,966
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	680	-	-	-	680
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	21,828	12,673	3,956	2,304	40,761
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	9,578	-	-	9,578
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	11	66	77
Services (wholesale, retail, trading)	-	27	36,832	93,617	130,476
VIII. Tourism	630	-	-	-	630
Tourism (accommodation, hotels, resort)	630	-	-	-	630
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	80,713	53,174	1,389,979	4,325,816	5,849,683

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* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

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2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
(in thousand pesos)

Sector	2020									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

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⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
 (in thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
(In thousand pesos)

Sector	2022				
	Projections ⁴				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	-	-	-	-

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
 (in thousand pesos)

Sector	2020									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Actual ²				
			Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	557	-	-	557	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	557	-	-	557	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	557	-	-	557	-	-	-	-	-

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² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

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⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
BASIS CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
(In thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

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² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

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Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC). DOF staff computation

Table J.1.d.
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BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
 (in thousand pesos)

Sector	2022				
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴		Total
Customs Duties			Import VAT (gross)		
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	-	-	-	-

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2020									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	548,734	-	57,784	0	606,518	100,285	-	16,558	-	116,843
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	271,108	-	48,497	0	319,605	10,672	-	-	-	10,672
Agriculture and fishery (operator of post harvest facility, cold storage facility)	73,837	-	9,288	0	83,125	39,703	-	15,422	-	55,126
Agriculture and fishery (seed production, growing of plants)	203,789	-	-	-	203,789	49,910	-	1,135	-	51,045
II. Economic and low-cost housing	3,072,763	3,901	-	-	3,076,663	115,457	7,128	-	-	122,585
Economic and low-cost housing	3,072,763	3,901	-	-	3,076,663	115,457	7,128	-	-	122,585
III. Energy	12,243,810	4,231,916	54,032	63,524	16,593,282	816,144	7,756,543	205,310	-	8,777,996
Energy (coal, diesel)	8,421,270	-	8,266	63,524	8,493,059	21,130	-	1,563	-	22,693
Energy (refining, storage, marketing and distribution of petroleum products)	960,152	-	-	-	960,152	-	-	151,884	-	151,884
Energy (renewable energy - biomass)	1,125,168	71,155	35,512	0	1,231,835	212,832	118,397	23,964	-	355,194
Energy (renewable energy - geothermal)	474,019	1,409,469	7,957	0	1,891,445	235,550	7,638,145	23,313	-	7,897,008
Energy (renewable energy - hydro)	354,641	2,734,261	6	0	3,088,907	8,635	-	4,490	-	13,125
Energy (renewable energy - solar)	386,058	-	-	-	386,058	244,648	-	-	-	244,648
Energy (renewable energy - unspecified)	29,593	-	2,291	0	31,884	-	-	96	-	96
Energy (renewable energy - wind)	492,911	17,031	-	-	509,942	93,348	-	-	-	93,348
IV. Manufacturing	939,875	3,135	67,991	93,021	1,104,023	18,934	740,548	169,370	50,636	979,488
Manufacturing (chemicals)	7,435	-	57,762	0	65,197	-	-	68,369	-	68,369
Manufacturing (electronics, electrical products, semicon)	179,255	729	1,508	1,546	183,036	2,658	-	21,541	50,636	74,835
Manufacturing (industrial goods, machines)	1,102	-	-	-	1,102	-	-	-	-	-
Manufacturing (food, food processing)	324,327	-	5	0	324,332	1,189	-	2,107	-	3,296
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	33,619	-	-	-	33,619	305	-	-	-	305
Manufacturing (glass, plastic, ceramic)	113,698	-	676	0	114,374	14,642	-	43,732	-	58,373
Manufacturing (wood, paper, rubber products)	6,578	-	344	0	6,922	-	-	33,534	-	33,534
Manufacturing (metals, steel)	148	-	85	0	233	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	178,413	-	-	-	178,413	-	-	-	-	-
Manufacturing (personal goods)	7,646	-	-	0	7,646	38	-	-	-	38
Manufacturing (vehicles, vehicle accessories, transport equipment)	87,654	2,407	7,612	91,476	189,148	102	740,548	87	-	740,738
V. Mining and quarrying	34,650	-	-	-	34,650	-	-	-	-	-
Mining and quarrying	34,650	-	-	-	34,650	-	-	-	-	-
VI. PPP projects	155,254	-	37,185	0	192,438	-	-	27,583	-	27,583
PPP projects	155,254	-	37,185	0	192,438	-	-	27,583	-	27,583
VII. Services	5,596,135	42,973	26,507	108,068	5,773,683	326,290	77,195	18,979	-	422,465
Services (banking, financing)	26,380	-	-	-	26,380	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	1,587,758	281	-	-	1,588,038	219	-	-	-	219
Services (call center)	5,215	-	-	-	5,215	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	35,351	-	-	-	35,351	42,782	521	0	-	43,303
Services (operator of training and learning centers, operator of medical and health facilities)	2,784	42,692	-	-	45,476	8,461	76,674	-	-	85,136
Services (other general services)	11,303	-	-	-	11,303	-	-	3,136	-	3,136
Services (warehousing, logistics, utilities, operator of sea ports and airports)	3,040,110	-	26,438	108,068	3,174,616	273,206	-	15,842	-	289,049
Services (wholesale, retail, trading)	887,234	-	69	0	887,303	1,622	-	0	-	1,622
VIII. Tourism	386,868	52,916	5,125	0	444,909	157	-	-	-	157
Tourism (accommodation, hotels, resort)	386,868	52,916	-	-	439,784	157	-	-	-	157
Tourism (medical tourism, other tourism-related services)	-	-	5,125	0	5,125	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	71,880	65,957	137,837	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	71,880	65,957	137,837	-	-	-	-	-
Total	22,978,089	4,334,840	320,503	330,571	27,964,003	1,377,267	8,581,414	437,800	50,636	10,447,117

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

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³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table 3.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	100,367	-	16,591	-	116,958	103,985	-	9,720	-	113,705
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	10,680	-	-	-	10,680	4,179	-	588	-	4,767
Agriculture and fishery (operator of post harvest facility, cold storage facility)	39,736	-	15,453	-	55,189	35,897	-	9,132	-	45,029
Agriculture and fishery (seed production, growing of plants)	49,951	-	1,138	-	51,088	63,909	-	-	-	63,909
II. Economic and low-cost housing	115,551	7,134	-	-	122,685	192,571	-	-	-	192,571
Economic and low-cost housing	115,551	7,134	-	-	122,685	192,571	-	-	-	192,571
III. Energy	816,807	7,762,847	205,723	-	8,785,376	253,858	-	34,671	9,399,789	9,688,318
Energy (coal, diesel)	21,147	-	1,567	-	22,714	104,047	-	28,799	9,399,789	9,532,636
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	152,189	-	152,189	-	-	-	-	-
Energy (renewable energy - biomass)	213,005	118,494	24,012	-	355,511	86,137	-	-	-	86,137
Energy (renewable energy - geothermal)	235,741	7,644,353	23,360	-	7,903,454	-	-	909	-	909
Energy (renewable energy - hydro)	8,642	-	4,499	-	13,141	6,118	-	617	-	6,735
Energy (renewable energy - solar)	244,847	-	-	-	244,847	57,556	-	-	-	57,556
Energy (renewable energy - unspecified)	-	-	96	-	96	-	-	4,345	-	4,345
Energy (renewable energy - wind)	93,424	-	-	-	93,424	-	-	-	-	-
IV. Manufacturing	18,949	741,150	169,710	50,738	980,548	51,236	-	37,720	-	88,956
Manufacturing (chemicals)	-	-	68,507	-	68,507	3,232	-	16,601	-	19,833
Manufacturing (electronics, electrical products, semicon)	2,660	-	21,584	50,738	74,983	4,073	-	-	-	4,073
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	13,004	-	13,004
Manufacturing (food, food processing)	1,190	-	2,111	-	3,301	32,132	-	157	-	32,290
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	305	-	305	-	610	427	-	-	-	427
Manufacturing (glass, plastic, ceramic)	14,653	-	43,820	-	58,473	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	33,601	-	33,601	11,373	-	7,958	-	19,331
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	38	-	-	-	38	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	103	741,150	87	-	741,340	-	-	0	-	0
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	27,638	-	27,638	1,931	-	26,292	-	28,222
PPP projects	-	-	27,638	-	27,638	1,931	-	26,292	-	28,222
VII. Services	326,556	77,258	19,017	-	422,831	42,617	-	730	-	43,347
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	219	-	-	-	219	13,245	-	-	-	13,245
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	42,816	522	0	-	43,338	2,777	-	-	-	2,777
Services (operator of training and learning centers, operator of medical and health facilities)	8,468	76,737	-	-	85,205	25,657	-	-	-	25,657
Services (other general services)	-	-	3,143	-	3,143	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	273,428	-	15,874	-	289,303	937	-	730	-	1,667
Services (wholesale, retail, trading)	1,623	-	0	-	1,623	-	-	-	-	-
VIII. Tourism	157	-	-	-	157	527	-	-	-	527
Tourism (accommodation, hotels, resort)	157	-	-	-	157	527	-	-	-	527
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	1,378,386	8,588,389	438,680	50,738	10,456,193	646,726	-	109,132	9,399,789	10,155,647

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

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* Numbers may not add up due to rounding.

** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2022				
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴		
			Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	117,988	-	10,823	-	128,811
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	4,742	-	655	-	5,396
Agriculture and fishery (operator of post harvest facility, cold storage facility)	40,731	-	10,168	-	50,899
Agriculture and fishery (seed production, growing of plants)	72,515	-	-	-	72,515
II. Economic and low-cost housing	218,504	-	-	-	218,504
Economic and low-cost housing	218,504	-	-	-	218,504
III. Energy	288,044	-	38,604	10,466,144	10,792,791
Energy (coal, diesel)	118,058	-	32,066	10,466,144	10,616,268
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	97,737	-	-	-	97,737
Energy (renewable energy - geothermal)	-	-	1,012	-	1,012
Energy (renewable energy - hydro)	6,942	-	687	-	7,629
Energy (renewable energy - solar)	65,307	-	-	-	65,307
Energy (renewable energy - unspecified)	-	-	4,838	-	4,838
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	58,136	-	41,999	-	100,135
Manufacturing (chemicals)	3,667	-	18,484	-	22,151
Manufacturing (electronics, electrical products, semicon)	4,621	-	-	-	4,621
Manufacturing (industrial goods, machines)	-	-	14,479	-	14,479
Manufacturing (food, food processing)	36,459	-	175	-	36,635
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	484	-	-	-	484
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	12,905	-	8,860	-	21,765
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	0	-	0
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	2,190	-	29,274	-	31,465
PPP projects	2,190	-	29,274	-	31,465
VII. Services	48,356	-	812	-	49,168
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	15,029	-	-	-	15,029
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	3,151	-	-	-	3,151
Services (operator of training and learning centers, operator of medical and health facilities)	29,112	-	-	-	29,112
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,063	-	812	-	1,876
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	598	-	-	-	598
Tourism (accommodation, hotels, resort)	598	-	-	-	598
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	733,816	-	121,513	10,466,144	11,321,472

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Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
CLARK DEVELOPMENT CORPORATION (CDC)
(in thousand pesos)

Sector	2020									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	203	-	-	203	-	-	319	395	714
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	182	-	-	182	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	21	-	-	21	-	-	319	395	714
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	81,685	3,264	19,354	104,303	-	22,217	-	12,157	34,374
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	81,685	3,264	19,354	104,303	-	22,217	-	12,157	34,374
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	553,742	1,028,216	1,593,757	26,430,835	29,606,549	579,898	561,381	1,048,803	21,615,085	23,805,167
Manufacturing (chemicals)	-	257	52	411	720	-	-	3,561	15,012	18,573
Manufacturing (electronics, electrical products, semicon)	-	493,320	307,706	23,326,040	24,127,067	-	231,598	207,496	19,476,077	19,915,170
Manufacturing (industrial goods, machines)	-	16,331	28,288	131,564	176,183	-	13,543	14,582	98,377	126,502
Manufacturing (food, food processing)	-	54,083	54,716	83,650	192,449	-	4,919	22,764	37,203	64,887
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	40,807	618,583	859,796	1,519,186	-	53,882	463,642	657,371	1,174,895
Manufacturing (glass, plastic, ceramic)	-	49,302	84,959	233,940	368,201	-	17,367	62,411	169,125	248,903
Manufacturing (wood, paper, rubber products)	-	161,103	222,753	1,146,145	1,530,001	-	14,489	126,286	840,334	981,109
Manufacturing (metals, steel)	-	33,719	35,994	133,475	203,188	-	18,870	10,858	35,894	65,622
Manufacturing (personal care and healthcare products, medical products)	553,742	9,251	13,371	25,582	601,945	579,898	43,952	25,414	29,058	678,322
Manufacturing (personal goods)	-	4,842	96,416	185,598	286,855	-	599	30,511	62,862	93,971
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	165,202	130,918	304,636	600,755	-	162,161	81,278	193,772	437,212
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	16,282	2,144	8,647	27,074	-	-	-	-	-
PPP projects	-	16,282	2,144	8,647	27,074	-	-	-	-	-
VII. Services	12,141,285	2,331,174	633,594	1,685,232	16,791,286	4,879,950	1,917,893	1,041,239	3,634,082	11,473,165
Services (banking, financing)	-	80	-	6,397	6,477	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	225,330	857,240	3,912	104,804	1,191,286	75,330	543,761	3,252	129,428	751,771
Services (call center)	54,782	78,243	238	275	133,538	19,121	34,557	1,136	1,552	56,366
Services (R&D)	-	4,264	886	3,932	9,081	-	15,446	526	2,818	18,790
Services (canteen and restaurant operation)	-	6,074	7,588	9,073	22,734	-	9,983	21	21	10,025
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	11,684,644	934,719	174,755	329,034	13,123,152	400	545,063	84,457	110,755	740,675
Services (operator of training and learning centers, operator of medical and health facilities)	650	15,265	720	49,789	66,424	-	26,747	357	66,356	93,460
Services (other general services)	36,674	32,190	31,111	51,815	151,791	20,856	89,285	695,323	2,589,745	3,395,208
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	363,699	245,652	945,267	1,554,618	4,764,243	577,025	147,929	610,861	6,100,060
Services (wholesale, retail, trading)	139,205	39,400	168,733	184,846	532,184	-	76,027	108,236	122,546	306,809
VIII. Tourism	-	9,465,536	138,360	276,735	9,880,630	-	38,673	79,658	141,325	259,656
Tourism (accommodation, hotels, resort)	-	427,522	135,734	274,170	837,426	-	34,697	77,774	138,460	250,932
Tourism (medical tourism, other tourism-related services)	-	9,038,014	2,625	2,566	9,043,205	-	3,975	1,884	2,865	8,724
IX. Unfilled/ unspecified registered activity	-	-	11,348	76,195	87,544	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	11,348	76,195	87,544	-	-	-	-	-
Total	12,695,027	12,923,096	2,382,466	28,497,000	56,497,589	5,459,848	2,540,164	2,170,018	25,403,044	35,573,075

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² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

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* Numbers may not add up due to rounding.

** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.

*** The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
CLARK DEVELOPMENT CORPORATION (CDC)
(In thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	320	396	716	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	320	396	716	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	22,235	-	12,181	34,417	-	2,575	559	1,810	4,944
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	22,235	-	12,181	34,417	-	2,575	-	-	2,575
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	559	1,810	2,368
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	580,369	561,838	1,050,911	21,658,532	23,851,650	-	94,092	1,916,649	7,062,249	9,072,991
Manufacturing (chemicals)	-	-	3,568	15,042	18,611	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	231,786	207,913	19,515,225	19,954,923	-	20,613	207,833	1,897,730	2,126,175
Manufacturing (industrial goods, machines)	-	13,554	14,611	98,574	126,740	-	11,229	71,857	347,659	430,745
Manufacturing (food, food processing)	-	4,923	22,810	37,278	65,011	-	15,728	31,115	49,473	96,316
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	53,926	464,574	658,692	1,177,192	-	22,850	648,400	963,428	1,634,679
Manufacturing (glass, plastic, ceramic)	-	17,381	62,536	169,465	249,383	-	-	46,232	142,649	188,881
Manufacturing (wood, paper, rubber products)	-	14,501	126,540	842,023	983,064	-	-	204,645	1,248,102	1,452,747
Manufacturing (metals, steel)	-	18,885	10,880	35,967	65,732	-	1,055	20,083	52,367	73,505
Manufacturing (personal care and healthcare products, medical products)	580,369	43,988	25,465	29,117	678,939	-	17,653	22,708	40,171	80,532
Manufacturing (personal goods)	-	599	30,572	62,988	94,160	-	1,986	50,493	86,812	139,291
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	162,293	81,442	194,162	437,896	-	2,979	613,283	2,233,859	2,850,120
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	4,883,917	1,919,452	1,043,332	3,641,387	11,488,087	-	372,047	446,238	25,872,921	26,691,206
Services (banking, financing)	-	-	-	-	-	-	339	-	-	339
Services (BPO - non-voice, software development, IT-related services, customer support)	75,391	544,202	3,259	129,688	752,541	-	47,638	4,262	194,460	246,360
Services (call center)	19,137	34,585	1,139	1,555	56,416	-	56	895	1,324	2,276
Services (R&D)	-	15,459	527	2,824	18,810	-	37	24,351	83,414	107,802
Services (canteen and restaurant operation)	-	9,991	21	21	10,033	-	7,478	1,613	841	9,931
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	401	545,506	84,627	110,977	741,511	-	215,365	130,365	24,800,347	25,146,078
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,768	358	66,490	93,616	-	10,339	2,672	8,509	21,519
Services (other general services)	20,873	89,358	696,721	2,594,950	3,401,901	-	204	490	974	1,667
Services (warehousing, logistics, utilities, operator of sea ports and airports)	4,768,115	577,494	148,227	612,089	6,105,926	-	75,202	220,027	698,212	993,441
Services (wholesale, retail, trading)	-	76,089	108,453	122,793	307,334	-	15,390	61,561	84,840	161,792
VIII. Tourism	-	38,704	79,818	141,609	260,131	-	31,749	115,027	271,227	418,003
Tourism (accommodation, hotels, resort)	-	34,726	77,930	138,739	251,394	-	27,930	114,668	270,869	413,466
Tourism (medical tourism, other tourism-related services)	-	3,979	1,888	2,870	8,737	-	3,819	359	358	4,537
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	5,464,286	2,542,229	2,174,380	25,454,106	35,635,001	-	500,464	2,478,473	33,208,207	36,187,144

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*** The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
CLARK DEVELOPMENT CORPORATION (CDC)
(in thousand pesos)

Sector	2022				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	2,922	622	2,015	5,559
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	2,922	-	-	2,922
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	622	2,015	2,637
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	106,763	2,134,083	7,863,423	10,104,268
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	23,389	231,410	2,113,017	2,367,815
Manufacturing (industrial goods, machines)	-	12,741	80,009	387,100	479,849
Manufacturing (food, food processing)	-	17,846	34,645	55,086	107,577
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	25,927	721,958	1,072,724	1,820,609
Manufacturing (glass, plastic, ceramic)	-	-	51,477	158,831	210,309
Manufacturing (wood, paper, rubber products)	-	-	227,861	1,389,692	1,617,554
Manufacturing (metals, steel)	-	1,198	22,361	58,307	81,866
Manufacturing (personal care and healthcare products, medical products)	-	20,030	25,284	44,728	90,042
Manufacturing (personal goods)	-	2,253	56,221	96,660	155,134
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	3,380	682,856	2,487,278	3,173,514
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	422,148	496,861	28,808,061	29,727,071
Services (banking, financing)	-	385	-	-	385
Services (BPO - non-voice, software development, IT-related services, customer support)	-	54,053	4,746	216,520	275,319
Services (call center)	-	63	997	1,475	2,535
Services (R&D)	-	42	27,114	92,877	120,033
Services (canteen and restaurant operation)	-	8,485	1,796	936	11,217
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	244,367	145,155	27,613,810	28,003,332
Services (operator of training and learning centers, operator of medical and health facilities)	-	11,731	2,975	9,474	24,180
Services (other general services)	-	231	546	1,084	1,861
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	85,329	244,988	777,421	1,107,738
Services (wholesale, retail, trading)	-	17,463	68,545	94,465	180,473
VIII. Tourism	-	36,025	128,076	301,996	466,097
Tourism (accommodation, hotels, resort)	-	31,691	127,676	301,597	460,965
Tourism (medical tourism, other tourism-related services)	-	4,334	400	399	5,132
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	567,858	2,759,643	36,975,495	40,302,995

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Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(In thousand pesos)

Sector	2020									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	1,002	27,444	746	3,211	32,402	-	38,843	3,259	29,202	71,304
Services (banking, financing)	-	4	-	-	4	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	1,002	17,882	-	-	18,884	-	4,612	396	591	5,598
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	9,466	341	834	10,641	-	3,188	2,863	8,889	14,941
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	405	2,377	2,782	-	-	-	-	-
Services (wholesale, retail, trading)	-	91	-	-	91	-	31,043	-	19,722	50,764
VIII. Tourism	-	64,432	2,958	3,686	71,076	-	7,258	-	-	7,258
Tourism (accommodation, hotels, resort)	-	650	-	-	650	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	63,782	2,958	3,686	70,425	-	7,258	-	-	7,258
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	1,002	91,876	3,703	6,897	103,478	-	46,101	3,259	29,202	78,562

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CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(In thousand pesos)

Sector	2021									
	Income Tax Holiday	Special Income Tax Rate	Programmed ³			Actual				
			Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	40,543	40,543
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	40,543	40,543
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	38,874	3,266	29,261	71,401	-	25,930	-	-	25,930
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	4,616	397	592	5,604	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	3,191	2,869	8,907	14,967	-	686	-	-	686
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	31,068	-	19,761	50,829	-	25,244	-	-	25,244
VIII. Tourism	-	7,264	-	-	7,264	-	6,748	-	-	6,748
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	50	-	-	50
Tourism (medical tourism, other tourism-related services)	-	7,264	-	-	7,264	-	6,697	-	-	6,697
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	46,139	3,266	29,261	78,665	-	32,677	-	40,543	73,221

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

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⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2022				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	45,143	45,143
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	45,143	45,143
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	29,421	-	-	29,421
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	778	-	-	778
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	28,643	-	-	28,643
VIII. Tourism	-	7,656	-	-	7,656
Tourism (accommodation, hotels, resort)	-	57	-	-	57
Tourism (medical tourism, other tourism-related services)	-	7,599	-	-	7,599
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	37,078	-	45,143	82,220

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³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2020									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Actual ²				
			Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	3,694	14,108	17,802
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	3,694	14,108	17,802
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	26,549	22,915	-	-	49,464	9,116	12,179	-	-	21,295
Economic and low-cost housing	26,549	22,915	-	-	49,464	9,116	12,179	-	-	21,295
III. Energy	32,053	3,664,039	193,199	391,828	4,281,119	-	4,042	168,321	461,035	633,399
Energy (coal, diesel)	24,673	3,492,016	192,398	388,252	4,097,339	-	-	154,379	397,288	551,667
Energy (refining, storage, marketing and distribution of petroleum products)	7,379	151,059	-	-	158,439	-	-	22	91	113
Energy (renewable energy - biomass)	-	12,374	800	3,564	16,738	-	4,042	11,412	56,118	71,573
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	8,590	1	12	8,602	-	-	2,508	7,537	10,045
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	18,842,060	23,342,294	30,458,651	171,956,148	244,599,153	6,086,779	16,080,386	63,757,543	247,743,739	333,668,447
Manufacturing (chemicals)	59,119	837,680	1,524,733	5,280,952	7,702,484	3,465	298,443	1,192,052	6,897,339	8,391,299
Manufacturing (electronics, electrical products, semicon)	11,391,300	12,220,553	11,732,773	117,364,897	152,709,522	5,243,088	9,369,198	47,870,680	199,654,738	262,137,704
Manufacturing (industrial goods, machines)	4,679,527	2,921,725	2,507,035	15,879,279	25,987,565	390,711	2,750,057	2,041,414	13,185,554	18,367,737
Manufacturing (food, food processing)	11,810	213,801	279,368	510,477	1,015,456	-	44,685	304,283	656,882	1,024,800
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	336,928	132,916	2,702,249	4,207,149	52,638	74,663	2,096,407	3,175,548	5,399,256	5,399,256
Manufacturing (glass, plastic, ceramic)	272,224	519,466	1,395,698	3,629,889	5,817,277	50,848	514,613	973,063	2,829,434	4,367,959
Manufacturing (wood, paper, rubber products)	56,995	1,364,862	1,195,937	1,984,921	4,602,715	9,656	193,536	1,239,880	1,996,799	3,439,870
Manufacturing (metals, steel)	75,304	798,552	976,223	3,377,455	5,227,533	39,977	602,775	973,031	3,475,806	5,091,590
Manufacturing (personal care and healthcare products, medical products)	28,066	264,591	536,220	1,451,415	2,280,292	54,924	483,801	484,763	1,567,519	2,591,006
Manufacturing (personal goods)	872,832	911,884	2,449,644	5,148,034	9,382,394	6,354	116,250	2,418,841	4,560,133	7,101,577
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,057,957	3,156,264	5,158,772	13,121,679	22,494,671	216,168	1,632,364	4,163,130	9,743,987	15,755,649
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	9,578,758	19,224,224	4,971,970	18,650,424	52,425,376	6,559,852	17,395,708	3,279,527	12,937,748	40,172,835
Services (banking, financing)	11,437	1,402	-	-	12,839	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	5,320,600	10,911,958	84,473	386,743	16,703,775	5,510,191	13,079,872	380,709	1,307,074	20,277,845
Services (call center)	1,240,887	5,514,365	144,381	1,048,784	7,948,417	798,178	2,373,340	94,065	1,069,992	4,335,575
Services (R&D)	4,111	20,599	7,630	36,288	68,628	-	18,676	1,720	9,696	30,093
Services (canteen and restaurant operation)	-	5,111	844	931	6,886	-	-	148	197	345
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	441,382	2,207,265	51,895	129,528	2,830,070	76,535	1,285,755	19,781	63,181	1,445,252
Services (operator of training and learning centers, operator of medical and health facilities)	8,741	64,701	2,842	5,598	81,882	-	14,247	5	316	14,568
Services (other general services)	2,523,355	22,737	1,453,470	5,589,760	9,589,322	167,116	37,084	64,493	203,200	471,893
Services (warehousing, logistics, utilities, operator of sea ports and airports)	28,245	470,484	3,221,882	11,338,864	15,059,475	7,832	586,734	2,714,017	10,206,072	13,514,654
Services (wholesale, retail, trading)	-	5,602	4,554	113,928	124,084	-	4,588	-	78,021	82,610
VIII. Tourism	3,298,987	68,754	1,312	16,647	3,385,699	17,574	282	815	9,099	27,770
Tourism (accommodation, hotels, resort)	3,298,987	61,030	78	4,952	3,365,046	10,893	-	759	8,394	20,047
Tourism (medical tourism, other tourism-related services)	-	7,724	1,233	11,695	20,653	6,680	282	56	704	7,723
IX. Unfilled/ unspecified registered activity	-	-	428	660	1,088	-	-	609	6,297	6,906
Unfilled/unspecified registered activity	-	-	428	660	1,088	-	-	609	6,297	6,906
Total	31,778,407	46,322,226	35,625,559	191,015,708	304,741,900	12,673,320	33,492,599	67,210,510	261,172,025	374,548,454

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PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	3,702	14,136	17,838	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	3,702	14,136	17,838	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	9,123	12,189	-	-	21,312	-	-	-	-	-
Economic and low-cost housing	9,123	12,189	-	-	21,312	-	-	-	-	-
III. Energy	-	4,046	168,660	461,962	634,667	-	807	387,754	1,532,873	1,921,434
Energy (coal, diesel)	-	-	154,689	398,087	552,776	-	807	266,563	695,192	962,563
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	22	91	113	-	-	34,968	130,695	165,662
Energy (renewable energy - biomass)	-	4,046	11,435	56,231	71,712	-	-	2,266	11,806	14,072
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	2,513	7,552	10,065	-	-	42,882	574,580	617,462
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	41,076	120,600	161,676
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	6,091,725	16,093,455	63,885,699	248,241,718	334,312,598	5,734,789	6,483,204	35,350,041	209,539,517	257,107,551
Manufacturing (chemicals)	3,468	298,685	1,194,448	6,911,204	8,407,805	6,075	634,577	514,460	3,121,609	4,276,721
Manufacturing (electronics, electrical products, semicon)	5,247,349	9,376,813	47,966,903	200,056,054	262,647,120	5,267,188	2,398,536	13,846,834	150,751,850	172,264,407
Manufacturing (industrial goods, machines)	391,029	2,752,293	2,045,518	13,212,058	18,400,897	172,094	876,494	2,961,228	13,846,329	17,856,145
Manufacturing (food, food processing)	18,966	44,722	304,894	658,203	1,026,784	299	917,365	340,933	893,212	2,151,810
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	52,680	74,724	2,100,620	3,181,931	5,409,956	143,870	2,588	2,426,486	4,173,875	6,746,819
Manufacturing (glass, plastic, ceramic)	50,889	515,032	975,019	2,835,122	4,376,061	27,841	27,976	3,317,951	6,229,234	9,603,003
Manufacturing (wood, paper, rubber products)	9,663	193,693	1,242,372	2,000,813	3,446,541	50,482	17,540	1,626,973	2,455,689	4,150,683
Manufacturing (metals, steel)	40,010	603,265	974,987	3,482,793	5,101,055	2,512	197,329	4,078,767	14,467,586	18,746,194
Manufacturing (personal care and healthcare products, medical products)	54,968	484,194	485,737	1,570,669	2,595,569	39,933	276,199	645,477	1,864,528	2,826,137
Manufacturing (personal goods)	6,359	116,344	2,423,703	4,569,299	7,115,705	3,039	10,807	844,836	1,771,429	2,630,110
Manufacturing (vehicles, vehicle accessories, transport equipment)	216,344	1,633,691	4,171,498	9,763,573	15,785,105	21,457	1,123,792	4,746,097	9,964,177	15,855,524
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	6,565,183	17,409,847	3,286,119	12,963,754	40,224,902	2,161,054	7,161,680	4,965,880	20,069,043	34,357,657
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	5,514,669	13,090,502	381,474	1,309,701	20,296,346	965,940	3,822,051	248,374	892,560	5,928,925
Services (call center)	798,827	2,375,269	94,254	1,072,143	4,340,493	995,497	2,705,719	440,790	4,832,805	8,974,812
Services (R&D)	-	18,692	1,724	9,716	30,131	-	9,057	2,347	19,876	31,281
Services (canteen and restaurant operation)	-	-	149	197	346	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	76,598	1,286,800	19,821	63,308	1,446,526	153,884	160,556	222,940	639,602	1,176,982
Services (operator of training and learning centers, operator of medical and health facilities)	-	14,258	5	317	14,580	-	377,659	36	442	378,138
Services (other general services)	167,251	37,115	64,623	203,609	472,597	37,145	17,422	330,293	766,416	1,151,275
Services (warehousing, logistics, utilities, operator of sea ports and airports)	7,838	587,211	2,719,472	10,226,586	13,541,107	8,589	69,216	3,703,528	12,746,522	16,527,854
Services (wholesale, retail, trading)	-	-	4,598	78,178	82,776	-	-	17,571	170,819	188,391
VIII. Tourism	17,588	282	817	9,117	27,804	-	-	-	154	154
Tourism (accommodation, hotels, resort)	10,902	-	761	8,411	20,074	-	-	-	154	154
Tourism (medical tourism, other tourism-related services)	6,686	282	56	706	7,730	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	611	6,309	6,920	29,706	46	-	-	29,752
Unfilled/unspecified registered activity	-	-	611	6,309	6,920	29,706	46	-	-	29,752
Total	12,683,620	33,519,819	67,345,607	261,696,995	375,246,041	7,925,548	13,645,738	40,703,676	231,141,587	293,416,548

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2022				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	916	431,743	1,706,769	2,139,428
Energy (coal, diesel)	-	916	296,803	774,058	1,071,777
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	38,935	145,521	184,456
Energy (renewable energy - biomass)	-	-	2,523	13,145	15,668
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	47,747	639,763	687,510
Energy (renewable energy - unspecified)	-	-	45,735	134,281	180,017
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	6,507,055	7,356,254	39,360,309	233,310,623	286,534,241
Manufacturing (chemicals)	6,893	720,032	572,823	3,475,738	4,775,485
Manufacturing (electronics, electrical products, semicon)	5,976,486	2,721,531	15,417,681	167,853,818	191,969,515
Manufacturing (industrial goods, machines)	195,268	994,526	3,297,163	15,417,119	19,904,076
Manufacturing (food, food processing)	340	1,040,901	379,610	994,542	2,415,393
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	163,244	2,937	2,701,757	4,647,378	7,515,316
Manufacturing (glass, plastic, ceramic)	31,590	31,744	3,694,355	6,935,907	10,693,595
Manufacturing (wood, paper, rubber products)	57,280	19,902	1,811,544	2,734,273	4,622,998
Manufacturing (metals, steel)	2,850	223,902	4,541,481	16,108,854	20,877,087
Manufacturing (personal care and healthcare products, medical products)	45,311	313,393	718,702	2,076,048	3,153,454
Manufacturing (personal goods)	3,448	12,262	940,678	1,972,388	2,928,775
Manufacturing (vehicles, vehicle accessories, transport equipment)	24,347	1,275,126	5,284,515	11,094,559	17,678,547
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	2,452,069	8,126,097	5,529,232	22,345,765	38,453,163
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	1,096,017	4,336,741	276,551	993,816	6,703,125
Services (call center)	1,129,554	3,070,081	490,796	5,381,061	10,071,491
Services (R&D)	-	10,277	2,614	22,131	35,021
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	174,607	182,177	248,231	712,162	1,317,176
Services (operator of training and learning centers, operator of medical and health facilities)	-	428,516	40	492	429,049
Services (other general services)	42,147	19,768	367,763	853,361	1,283,038
Services (warehousing, logistics, utilities, operator of sea ports and airports)	9,745	78,536	4,123,673	14,192,544	18,404,499
Services (wholesale, retail, trading)	-	-	19,565	190,198	209,763
VIII. Tourism	-	-	-	172	172
Tourism (accommodation, hotels, resort)	-	-	-	172	172
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	33,706	52	-	-	33,758
Unfilled/unspecified registered activity	33,706	52	-	-	33,758
Total	8,992,830	15,483,320	45,321,284	257,363,328	327,160,762

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
PORO POINT MANAGEMENT CORPORATION (PPMC)
(In thousand pesos)

Sector	2020									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	420	-	-	420	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	420	-	-	420	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	12,015	-	-	12,015	-	-	1,431	3,788	5,219
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	12,015	-	-	12,015	-	-	1,431	3,788	5,219
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	41,358	-	-	41,358	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	41,358	-	-	41,358	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	53,793	-	-	53,793	-	-	1,431	3,788	5,219

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

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³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	1,434	3,796	5,230	-	-	608	1,578	2,187
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	1,434	3,796	5,230	-	-	608	1,578	2,187
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	1,434	3,796	5,230	-	-	608	1,578	2,187

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2022				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	677	1,757	2,435
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	677	1,757	2,435
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	-	677	1,757	2,435

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table 3.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
(in thousand pesos)

Sector	2020									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Actual ²				
			Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	41,864	30,600	4,909	234	77,608	52,998	3,789	128	4,230	61,145
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	41,864	30,600	4,909	234	77,608	52,998	3,789	128	4,230	61,145
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	951,397	343,526	1,317,836	2,612,760	1,673	877,921	295,726	1,208,677	2,383,998
Manufacturing (chemicals)	-	-	-	-	-	1,673	-	-	-	1,673
Manufacturing (electronics, electrical products, semicon)	-	616,904	51,505	603,864	1,272,272	-	454,430	54,063	604,713	1,113,206
Manufacturing (industrial goods, machines)	-	30,319	17,229	70,021	117,569	-	16,640	11,142	51,319	79,101
Manufacturing (food, food processing)	-	381	630	1,967	2,978	-	-	430	1,635	2,065
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	4,550	16,690	26,653	47,892	-	50,705	48,647	90,207	189,559
Manufacturing (glass, plastic, ceramic)	-	77,151	134,999	252,629	464,779	-	27,348	78,446	201,679	307,473
Manufacturing (wood, paper, rubber products)	-	28,820	1,495	5,413	35,728	-	43,081	1,046	3,673	47,800
Manufacturing (metals, steel)	-	62,559	5,935	26,255	94,749	-	112,986	6,327	27,114	146,427
Manufacturing (personal care and healthcare products, medical products)	-	9,610	6,528	18,925	35,063	-	148,749	28,021	65,383	242,153
Manufacturing (personal goods)	-	77,278	27,054	70,834	175,166	-	1,404	16	60	1,480
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	43,826	81,463	241,275	366,564	-	22,580	67,589	162,894	253,063
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	665,967	1,343,918	111,801	1,107,806	3,229,492	372,901	636,671	129,282	1,471,859	2,610,712
Services (banking, financing)	415,490	310,468	-	-	725,958	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	19,726	29,753	9,586	60,935	120,000	-	34,248	17,326	61,868	113,442
Services (call center)	-	-	-	-	-	-	60	-	-	60
Services (R&D)	-	43	690	9,320	10,053	-	-	8	17	25
Services (canteen and restaurant operation)	176	24,454	1	8	24,639	157	10,326	-	-	10,483
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	14,932	327,150	561	2,151	344,794	4,722	78,596	7,457	5,992	96,767
Services (operator of training and learning centers, operator of medical and health facilities)	5,077	3,549	492	3,234	12,352	431	4,380	132	504	5,448
Services (other general services)	210,567	4,918	393	1,561	217,439	367,590	6,247	3,370	15,726	392,934
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	470,965	23,313	478,418	972,696	-	151,450	86,797	1,256,659	1,494,906
Services (wholesale, retail, trading)	-	172,618	76,767	552,178	801,563	-	351,364	14,191	131,093	496,648
VIII. Tourism	321	68,354	3,067	3,593	75,336	-	105,506	58,598	338,179	502,283
Tourism (accommodation, hotels, resort)	321	40,132	3,067	3,593	47,113	-	13,671	58,598	338,179	410,447
Tourism (medical tourism, other tourism-related services)	-	28,223	-	-	28,223	-	91,835	-	-	91,835
IX. Unfilled/ unspecified registered activity	-	-	4,377	5,871	10,248	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	4,377	5,871	10,248	-	-	-	-	-
Total	708,153	2,394,270	467,680	2,435,341	6,005,444	427,572	1,623,888	483,734	3,022,944	5,558,138

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

** The amount of ITH incentives under SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
 (in thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	53,041	3,792	128	4,238	61,200	-	2,516	85	30,307	32,907
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	53,041	3,792	128	4,238	61,200	-	2,516	85	30,307	32,907
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	1,675	878,635	296,321	1,211,107	2,387,737	-	83,820	213,719	1,454,056	1,751,595
Manufacturing (chemicals)	1,675	-	-	-	1,675	-	421	-	-	421
Manufacturing (electronics, electrical products, semicon)	-	454,799	54,171	605,929	1,114,899	-	15,434	145,449	1,103,180	1,264,063
Manufacturing (industrial goods, machines)	-	16,653	11,164	51,423	79,240	-	13,198	38,797	250,051	302,046
Manufacturing (food, food processing)	-	-	431	1,639	2,069	-	-	430	1,573	2,003
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	50,746	48,745	90,388	189,879	-	-	1,783	4,221	6,003
Manufacturing (glass, plastic, ceramic)	-	27,370	78,604	202,084	308,058	-	-	2,288	15,548	17,836
Manufacturing (wood, paper, rubber products)	-	43,116	1,048	3,680	47,845	-	-	1,507	5,668	7,175
Manufacturing (metals, steel)	-	113,078	6,340	27,168	146,586	-	-	4,687	25,629	30,316
Manufacturing (personal care and healthcare products, medical products)	-	148,870	28,077	65,515	242,462	-	-	7,471	12,315	19,786
Manufacturing (personal goods)	-	1,405	16	60	1,481	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	22,598	67,725	163,221	253,544	-	54,766	11,309	35,871	101,946
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	373,204	637,189	129,542	1,474,817	2,614,751	282	49,142	376,200	2,034,500	2,460,124
Services (banking, financing)	-	-	-	-	-	-	1,438	23	155	1,616
Services (BPO - non-voice, software development, IT-related services, customer support)	-	34,276	17,361	61,992	113,629	-	12,364	16,721	15,979	45,064
Services (call center)	-	60	-	-	60	-	-	-	-	-
Services (R&D)	-	-	8	17	25	-	-	4,418	14,769	19,188
Services (canteen and restaurant operation)	157	10,335	-	-	10,492	-	8,498	29	211	8,738
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,726	78,660	7,472	6,004	96,862	-	12,691	39,834	430,531	483,056
Services (operator of training and learning centers, operator of medical and health facilities)	431	4,383	133	505	5,453	-	-	1,010	7,159	8,169
Services (other general services)	367,889	6,252	3,377	15,758	393,276	-	1,041	-	366	1,407
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	151,573	86,972	1,259,185	1,497,729	282	10,486	102,629	1,157,806	1,271,203
Services (wholesale, retail, trading)	-	351,650	14,220	131,356	497,226	-	2,625	211,536	407,524	621,685
VIII. Tourism	-	105,592	58,716	338,858	503,166	2,147	12,958	30,686	231,625	277,416
Tourism (accommodation, hotels, resort)	-	13,682	58,716	338,858	411,256	2,147	10,430	30,686	231,625	274,888
Tourism (medical tourism, other tourism-related services)	-	91,910	-	-	91,910	-	2,528	-	-	2,528
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	427,920	1,625,207	484,706	3,029,020	5,566,854	2,429	148,435	620,689	3,750,489	4,522,042

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

** The amount of ITH incentives under SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table 3.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
(in thousand pesos)

Sector	2022				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	2,855	94	33,745	36,694
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	2,855	94	33,745	36,694
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	95,107	237,964	1,619,011	1,952,082
Manufacturing (chemicals)	-	477	-	-	477
Manufacturing (electronics, electrical products, semicon)	-	17,513	161,949	1,228,329	1,407,791
Manufacturing (industrial goods, machines)	-	14,976	43,198	278,418	336,591
Manufacturing (food, food processing)	-	-	479	1,751	2,230
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	1,985	4,699	6,684
Manufacturing (glass, plastic, ceramic)	-	-	2,548	17,312	19,860
Manufacturing (wood, paper, rubber products)	-	-	1,678	6,312	7,989
Manufacturing (metals, steel)	-	-	5,219	28,537	33,755
Manufacturing (personal care and healthcare products, medical products)	-	-	8,318	13,712	22,030
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	62,141	12,591	39,941	114,673
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	320	55,760	418,878	2,265,303	2,740,260
Services (banking, financing)	-	1,631	26	173	1,830
Services (BPO - non-voice, software development, IT-related services, customer support)	-	14,029	18,618	17,792	50,438
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	4,920	16,445	21,364
Services (canteen and restaurant operation)	-	9,642	32	235	9,910
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	14,400	44,353	479,373	538,125
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	1,125	7,971	9,096
Services (other general services)	-	1,182	-	407	1,589
Services (warehousing, logistics, utilities, operator of sea ports and airports)	320	11,898	114,272	1,289,153	1,415,642
Services (wholesale, retail, trading)	-	2,979	235,533	453,755	692,267
VIII. Tourism	2,436	14,703	34,167	257,902	309,208
Tourism (accommodation, hotels, resort)	2,436	11,834	34,167	257,902	306,339
Tourism (medical tourism, other tourism-related services)	-	2,869	-	-	2,869
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	2,756	168,424	691,103	4,175,961	5,038,244

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² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

** The amount of ITH incentives under SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
 (in thousand pesos)

Sector	2020									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	86	-	-	86	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	86	-	-	86	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	86	-	-	86	-	-	-	-	-

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
 (in thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2022				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	-	-	-	-

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
 (in thousand pesos)

Sector	2020									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	118	0	118	-	-	-	132	132
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	118	0	118	-	-	-	132	132
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	4,720	14	58	4,792	-	-	2	1,882	1,884
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	2	1,882	1,884
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	2,988	14	58	3,061	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	1,731	-	-	1,731	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	4,720	132	58	4,910	-	-	2	2,014	2,016

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

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⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
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ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(In thousand pesos)

Sector	2021									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	132	132	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	132	132	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	2	1,886	1,888	-	-	4,736	8,596	13,332
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	2	1,886	1,888	-	-	4,736	8,596	13,332
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	2	2,018	2,020	-	-	4,736	8,596	13,332

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³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

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* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
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ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(in thousand pesos)

Sector	2022				
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴		
Customs Duties			Import VAT (gross)	Total	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	5,273	9,571	14,845
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	5,273	9,571	14,845
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	-	5,273	9,571	14,845

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), DOF staff computation

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2020							
	Programmed ¹				Actual ²			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{5, 6}	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{5, 6}
I. Agriculture and fishery	56,376	843,374	-	899,750	35,278	193,455	159	228,891
Agriculture and fishery (fishery)	543	1,538	-	2,081	51	138	-	189
Agriculture and fishery (livestock, poultry, production of animal feeds)	6,644	190,465	-	197,110	16,509	59,875	6	76,390
Agriculture and fishery (operator of post harvest facility, cold storage facility)	3,218	10,615	-	13,832	80	4,179	-	4,260
Agriculture and fishery (seed production, growing of plants)	45,972	640,755	-	686,727	18,637	129,263	153	148,053
II. Economic and low-cost housing	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-
III. Energy	0	7,515	-	7,516	274	456	84	814
Energy (coal, diesel)	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	0	7,515	-	7,516	274	456	84	814
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-
IV. Manufacturing	16,986	133,141	-	150,127	3,376	36,230	408	40,015
Manufacturing (chemicals)	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	12,371	59,444	-	71,815	2,754	20,041	131	22,926
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	2,079	13,157	-	15,236	129	1,404	-	1,533
Manufacturing (glass, plastic, ceramic)	551	33,314	-	33,865	-	14	-	14
Manufacturing (wood, paper, rubber products)	-	3,553	-	3,553	304	14,093	278	14,675
Manufacturing (metals, steel)	-	232	-	232	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	29	-	-	29	164	12	-	176
Manufacturing (personal goods)	1,953	23,129	-	25,081	26	666	-	692
Manufacturing (vehicles, vehicle accessories, transport equipment)	4	312	-	316	-	-	-	-
V. Mining and quarrying	2	3,338	-	3,340	8	12	-	20
Mining and quarrying	2	3,338	-	3,340	8	12	-	20
VI. PPP projects	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-
VII. Services	14,382,779	15,301,669	1,379,365	31,063,814	3,252,442	13,312,057	1,241,116	17,805,615
Services (banking, financing)	2,717,374	6,316,511	1,379,365	10,413,250	2,118,063	5,963,226	1,166,971	9,248,260
Services (BPO - non-voice, software development, IT-related services, customer support)	40,012	1,062,740	-	1,102,752	86,494	353,924	268	440,686
Services (call center)	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	3,297,792	1,269,755	-	4,567,547	45,620	280,504	10,146	336,270
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	8,169	20,845	-	29,014	5,066	76,605	65	81,736
Services (operator of training and learning centers, operator of medical and health facilities)	19,163	119,741	-	138,904	26,819	192,917	105	219,841
Services (other general services)	7,898,939	2,454,828	-	10,353,767	210,715	1,851,510	314	2,062,539
Services (warehousing, logistics, utilities, operator of sea ports and airports)	123,002	1,836,775	-	1,959,778	47,478	1,500,481	1,978	1,549,937
Services (wholesale, retail, trading)	278,329	2,220,474	-	2,498,802	712,187	3,092,888	61,270	3,866,346
VIII. Tourism	165	1,281	-	1,446	15	730	66,349	67,094
Tourism (accommodation, hotels, resort)	165	1,281	-	1,446	11	714	66,349	67,075
Tourism (medical tourism, other tourism-related services)	-	-	-	-	3	16	-	19
IX. Unfilled/ unspecified registered activity	856	47,429	-	48,285	92,673	3,829,248	125,922	4,047,844
Unfilled/unspecified registered activity	856	47,429	-	48,285	92,673	3,829,248	125,922	4,047,844
Total	14,457,164	16,337,747	1,379,365	32,174,276	3,384,065	17,372,188	1,434,039	22,190,293

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives.

⁶ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

*** The revenue foregone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Source: Cooperative Development Authority (CDA)

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2021							
	Programmed ³				Actual			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{5,6}	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{5,6}
I. Agriculture and fishery	35,306	193,612	159	229,077	94,476	181,910	8,254	284,639
Agriculture and fishery (fishery)	51	138	-	189	277	304	-	581
Agriculture and fishery (livestock, poultry, production of animal feeds)	16,523	59,924	6	76,452	20,965	40,325	3,999	65,289
Agriculture and fishery (operator of post harvest facility, cold storage facility)	80	4,183	-	4,263	3,896	23,053	4,012	30,961
Agriculture and fishery (seed production, growing of plants)	18,652	129,368	153	148,173	69,338	118,228	243	187,808
II. Economic and low-cost housing	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-
III. Energy	274	456	84	815	855	17,828	338	19,021
Energy (coal, diesel)	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	274	456	84	815	855	17,828	338	19,021
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-
IV. Manufacturing	3,379	36,260	409	40,048	39,957	72,255	311	112,523
Manufacturing (chemicals)	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	2,756	20,057	131	22,944	24,929	35,101	105	60,136
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	129	1,405	-	1,534	1,310	6,788	10	8,109
Manufacturing (glass, plastic, ceramic)	-	14	-	14	-	21	-	21
Manufacturing (wood, paper, rubber products)	304	14,104	278	14,686	13,370	30,315	196	43,881
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	164	12	-	176	347	29	-	377
Manufacturing (personal goods)	26	667	-	693	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-
V. Mining and quarrying	8	12	-	20	-	34	-	34
Mining and quarrying	8	12	-	20	-	34	-	34
VI. PPP projects	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-
VII. Services	3,255,085	13,322,876	1,242,125	17,820,086	5,791,959	11,545,268	1,944,616	19,281,844
Services (banking, financing)	2,119,784	5,968,073	1,167,920	9,255,776	4,748,956	4,100,072	1,758,681	10,607,708
Services (BPO - non-voice, software development, IT-related services, customer support)	86,564	354,212	268	441,044	187,807	393,261	30,948	612,017
Services (call center)	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	45,657	280,732	10,154	336,543	110,007	293,205	31,558	434,770
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	5,070	76,667	65	81,802	4,328	31,270	342	35,940
Services (operator of training and learning centers, operator of medical and health facilities)	26,841	193,074	105	220,020	46,907	240,077	6,627	293,610
Services (other general services)	210,886	1,853,015	314	2,064,215	215,411	1,739,368	3,510	1,958,289
Services (warehousing, logistics, utilities, operator of sea ports and airports)	47,517	1,501,701	1,979	1,551,197	103,544	1,016,894	8,108	1,128,546
Services (wholesale, retail, trading)	712,766	3,095,402	61,320	3,869,489	374,999	3,731,121	104,843	4,210,964
VIII. Tourism	15	730	66,403	67,148	4	117,833	14,379	132,176
Tourism (accommodation, hotels, resort)	11	715	66,403	67,129	2	117,796	14,379	132,176
Tourism (medical tourism, other tourism-related services)	3	16	-	19	3	37	-	40
IX. Unfilled/ unspecified registered activity	92,749	3,832,360	126,025	4,051,134	350,579	802,724	109,387	1,262,690
Unfilled/unspecified registered activity	92,749	3,832,360	126,025	4,051,134	350,579	802,724	109,387	1,262,690
Total	3,386,816	17,386,307	1,435,205	22,208,328	6,277,830	12,737,852	2,077,285	21,092,967

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

² Values reflected are 2020 actual amount of investment tax expenditures as stated in the 2020 report.

³ Values reflected are 2021 projections of investment tax expenditures for 2021 as stated in the 2020 report.

⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the five year average (2016 - 2021) growth rate of value of imports as reported by the BOC.

⁵ The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives.

⁶ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

*** The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Source: Cooperative Development Authority (CDA)

Table J.1.d.
2021 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2020-2022
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2022			
	Projections ⁴			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{5, 6}
I. Agriculture and fishery	107,198	206,406	9,365	322,970
Agriculture and fishery (fishery)	314	345	-	659
Agriculture and fishery (livestock, poultry, production of animal feeds)	23,788	45,755	4,537	74,081
Agriculture and fishery (operator of post harvest facility, cold storage facility)	4,421	26,157	4,552	35,131
Agriculture and fishery (seed production, growing of plants)	78,675	134,148	275	213,099
II. Economic and low-cost housing	-	-	-	-
Economic and low-cost housing	-	-	-	-
III. Energy	970	20,229	383	21,582
Energy (coal, diesel)	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	970	20,229	383	21,582
Energy (renewable energy - biomass)	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-
IV. Manufacturing	45,338	81,985	353	127,676
Manufacturing (chemicals)	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-
Manufacturing (food, food processing)	28,286	39,828	120	68,234
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	1,487	7,702	11	9,200
Manufacturing (glass, plastic, ceramic)	-	23	-	23
Manufacturing (wood, paper, rubber products)	15,171	34,397	222	49,790
Manufacturing (metals, steel)	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	394	33	-	428
Manufacturing (personal goods)	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-
V. Mining and quarrying	-	39	-	39
Mining and quarrying	-	39	-	39
VI. PPP projects	-	-	-	-
PPP projects	-	-	-	-
VII. Services	6,571,925	13,099,994	2,206,485	21,878,403
Services (banking, financing)	5,388,466	4,652,201	1,995,511	12,036,179
Services (BPO - non-voice, software development, IT-related services, customer support)	213,098	446,219	35,116	694,433
Services (call center)	-	-	-	-
Services (R&D)	-	-	-	-
Services (canteen and restaurant operation)	124,821	332,689	35,808	493,317
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,911	35,481	388	40,779
Services (operator of training and learning centers, operator of medical and health facilities)	53,224	272,406	7,519	333,149
Services (other general services)	244,419	1,973,598	3,982	2,221,999
Services (warehousing, logistics, utilities, operator of sea ports and airports)	117,488	1,153,832	9,200	1,280,520
Services (wholesale, retail, trading)	425,498	4,233,567	118,962	4,778,027
VIII. Tourism	5	133,701	16,315	150,021
Tourism (accommodation, hotels, resort)	2	133,659	16,315	149,976
Tourism (medical tourism, other tourism-related services)	3	42	-	45
IX. Unfilled/ unspecified registered activity	397,789	910,822	124,118	1,432,728
Unfilled/unspecified registered activity	397,789	910,822	124,118	1,432,728
Total	7,123,224	14,453,175	2,357,019	23,933,419

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*** The revenue for one for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Source: Cooperative Development Authority (CDA)