

Table J.1.c.
2021 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), INCLUDING COOPERATIVES, BY TYPE OF TAX INCENTIVES, FY 2020-2022
(in thousand pesos)

Sector	2020									
	Programmed ¹					Programmed (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{7, 8}	Total (including incentives of cooperatives)
Authority Freeport Area of Bataan (AFAB)	169,107	231,132	1,933,647	6,361,708	8,695,594	-	-	-	-	8,695,594
Aurora Pacific Economic Zone and Freeport (APECO)	-	-	-	-	-	-	-	-	-	-
Bases Conversion and Development Authority (BCDA)	-	557	-	-	557	-	-	-	-	557
Board of Investments (BOI)	22,978,089	4,334,840	320,503	330,571	27,964,003	-	-	-	-	27,964,003
Clark Development Corporation (CDC)	12,695,027	12,923,096	2,382,466	28,497,000	56,497,589	-	-	-	-	56,497,589
Cagayan Economic Zone Authority (CEZA)	1,002	91,876	3,703	6,897	103,478	-	-	-	-	103,478
Philippine Economic Zone Authority (PEZA)	31,778,407	46,322,226	35,625,559	191,015,708	304,741,900	-	-	-	-	304,741,900
Poro Point Management Corporation (PPMC)	-	53,793	-	-	53,793	-	-	-	-	53,793
Subic Bay Management Authority (SBMA)	708,153	2,394,270	467,680	2,435,341	6,005,444	-	-	-	-	6,005,444
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	-	86	-	-	86	-	-	-	-	86
Zamboanga City Special Economic Zone Authority (ZCSEZA)	-	4,720	132	58	4,910	-	-	-	-	4,910
Total	68,329,783	66,356,596	40,733,691	228,647,282	404,067,353	-	-	-	-	404,067,353
Cooperative Development Authority (CDA)	-	-	-	-	-	14,457,164	16,337,747	1,379,365	32,174,276	32,174,276
Total	68,329,783	66,356,596	40,733,691	228,647,282	404,067,353	14,457,164	16,337,747	1,379,365	32,174,276	436,241,629

¹ Values reflected are 2020 programmed investment tax expenditures for 2021 as stated in the 2020 report.

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⁴ The 2022 projections of investment tax expenditure for incentives on income tax were computed using the 2021-2022 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 5 year average growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives.

⁸ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law

* Numbers may not add up due to rounding.

** The amount of ITH incentives under CDC and SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

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Sector	2020									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{7, 8}	Total (including incentives of cooperatives)
Authority Freeport Area of Bataan (AFAB)	25,380	348,482	1,627,372	3,464,138	5,465,372	-	-	-	-	5,465,372
Aurora Pacific Economic Zone and Freeport (APECO)	-	-	-	-	-	-	-	-	-	-
Bases Conversion and Development Authority (BCDA)	-	-	-	-	-	-	-	-	-	-
Board of Investments (BOI)	1,377,267	8,581,414	437,800	50,636	10,447,117	-	-	-	-	10,447,117
Clark Development Corporation (CDC)	5,459,848	2,540,164	2,170,018	25,403,044	35,573,075	-	-	-	-	35,573,075
Cagayan Economic Zone Authority (CEZA)	-	46,101	3,259	29,202	78,562	-	-	-	-	78,562
Philippine Economic Zone Authority (PEZA)	12,673,320	33,492,599	67,210,510	261,172,025	374,548,454	-	-	-	-	374,548,454
Poros Point Management Corporation (PPMC)	-	-	1,431	3,788	5,219	-	-	-	-	5,219
Subic Bay Management Authority (SBMA)	427,572	1,623,888	483,734	3,022,944	5,558,138	-	-	-	-	5,558,138
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	-	-	-	-	-	-	-	-	-	-
Zamboanga City Special Economic Zone Authority (ZCSEZA)	-	-	2	2,014	2,016	-	-	-	-	2,016
Total	19,963,388	46,632,647	71,934,126	293,147,793	431,677,953	-	-	-	-	431,677,953
Cooperative Development Authority (CDA)	-	-	-	-	-	3,384,065	17,372,188	1,434,039	22,190,293	22,190,293
Total	19,963,388	46,632,647	71,934,126	293,147,793	431,677,953	3,384,065	17,372,188	1,434,039	22,190,293	453,868,246

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Sector	2021									
	Programmed ³					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ^{7, 8}	Total (including incentives of cooperatives)
Authority Freeport Area of Bataan (AFAB)	25,401	348,765	1,630,643	3,471,101	5,475,910	-	-	-	-	5,475,910
Aurora Pacific Economic Zone and Freeport (APECO)	-	-	-	-	-	-	-	-	-	-
Bases Conversion and Development Authority (BCDA)	-	-	-	-	-	-	-	-	-	-
Board of Investments (BOI)	1,378,386	8,588,389	438,680	50,738	10,456,193	-	-	-	-	10,456,193
Clark Development Corporation (CDC)	5,464,286	2,542,229	2,174,380	25,454,106	35,635,001	-	-	-	-	35,635,001
Cagayan Economic Zone Authority (CEZA)	-	46,139	3,266	29,261	78,665	-	-	-	-	78,665
Philippine Economic Zone Authority (PEZA)	12,683,620	33,519,819	67,345,607	261,696,995	375,246,041	-	-	-	-	375,246,041
Poro Point Management Corporation (PPMC)	-	-	1,434	3,796	5,230	-	-	-	-	5,230
Subic Bay Management Authority (SBMA)	427,920	1,625,207	484,706	3,029,020	5,566,854	-	-	-	-	5,566,854
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	-	-	-	-	-	-	-	-	-	-
Zamboanga City Special Economic Zone Authority (ZCSEZA)	-	-	2	2,018	2,020	-	-	-	-	2,020
Total	19,979,613	46,670,548	72,078,717	293,737,036	432,465,913	-	-	-	-	432,465,913
Cooperative Development Authority (CDA)	-	-	-	-	-	3,386,816	17,386,307	1,435,205	22,208,328	22,208,328
Total	19,979,613	46,670,548	72,078,717	293,737,036	432,465,913	3,386,816	17,386,307	1,435,205	22,208,328	454,674,240

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Authority Freeport Area of Bataan (AFAB)	71,134	46,864	1,248,360	3,885,075	5,251,433	-	-	-	-	5,251,433
Aurora Pacific Economic Zone and Freeport (APECO)	-	-	-	-	-	-	-	-	-	-
Bases Conversion and Development Authority (BCDA)	-	-	-	-	-	-	-	-	-	-
Board of Investments (BOI)	646,726	-	109,132	9,399,789	10,155,647	-	-	-	-	10,155,647
Clark Development Corporation (CDC)	-	500,464	2,478,473	33,208,207	36,187,144	-	-	-	-	36,187,144
Cagayan Economic Zone Authority (CEZA)	-	32,677	-	40,543	73,221	-	-	-	-	73,221
Philippine Economic Zone Authority (PEZA)	7,925,548	13,645,738	40,703,676	231,141,587	293,416,548	-	-	-	-	293,416,548
Poro Point Management Corporation (PPMC)	-	-	608	1,578	2,187	-	-	-	-	2,187
Subic Bay Management Authority (SBMA)	2,429	148,435	620,689	3,750,489	4,522,042	-	-	-	-	4,522,042
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	-	-	-	-	-	-	-	-	-	-
Zamboanga City Special Economic Zone Authority (ZCSEZA)	-	-	4,736	8,596	13,332	-	-	-	-	13,332
Total	8,645,837	14,374,177	45,165,675	281,435,865	349,621,554	-	-	-	-	349,621,554
Cooperative Development Authority (CDA)	-	-	-	-	-	6,277,830	12,737,852	2,077,285	21,092,967	21,092,967
Total	8,645,837	14,374,177	45,165,675	281,435,865	349,621,554	6,277,830	12,737,852	2,077,285	21,092,967	370,714,521

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Authority Freeport Area of Bataan (AFAB)	80,713	53,174	1,389,979	4,325,816	5,849,683	-	-	-	-	5,849,683
Aurora Pacific Economic Zone and Freeport (APECO)	-	-	-	-	-	-	-	-	-	-
Bases Conversion and Development Authority (BCDA)	-	-	-	-	-	-	-	-	-	-
Board of Investments (BOI)	733,816	-	121,513	10,466,144	11,321,472	-	-	-	-	11,321,472
Clark Development Corporation (CDC)	-	567,858	2,759,643	36,975,495	40,302,995	-	-	-	-	40,302,995
Cagayan Economic Zone Authority (CEZA)	-	37,078	-	45,143	82,220	-	-	-	-	82,220
Philippine Economic Zone Authority (PEZA)	8,992,830	15,483,320	45,321,284	257,363,328	327,160,762	-	-	-	-	327,160,762
Poros Point Management Corporation (PPMC)	-	-	677	1,757	2,435	-	-	-	-	2,435
Subic Bay Management Authority (SBMA)	2,756	168,424	691,103	4,175,961	5,038,244	-	-	-	-	5,038,244
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	-	-	-	-	-	-	-	-	-	-
Zamboanga City Special Economic Zone Authority (ZCSEZA)	-	-	5,273	9,571	14,845	-	-	-	-	14,845
Total	9,810,116	16,309,854	50,289,472	313,363,215	389,772,657	-	-	-	-	389,772,657
Cooperative Development Authority (CDA)	-	-	-	-	-	7,123,224	14,453,175	2,357,019	23,933,419	23,933,419
Total	9,810,116	16,309,854	50,289,472	313,363,215	389,772,657	7,123,224	14,453,175	2,357,019	23,933,419	413,706,076

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