

TABLE E.6
STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2023
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Agriculture (DA)	11,477,697	271,842	11,749,539	9,925,601	26,017,631
1. National Dairy Authority	56,558	7,573	64,131	168,286	545,471
2. National Food Authority	8,190,290	158,952	8,349,242	1,997,514	11,807,784
3. National Irrigation Administration	597,379	76,538	673,917	5,411,303	4,562,658
4. National Tobacco Administration	143,691	1,888	145,579	354,900	416,498
5. Philippine Coconut Authority	413,615	22,219	435,834	757,469	2,748,556
6. Philippine Fisheries Development Authority	1,133,205	-	1,133,205	510,948	615,063
7. Philippine Rice Research Institute	27,623	2,224	29,847	305,181	4,292,770
8. Sugar Regulatory Administration	915,336	2,448	917,784	420,000	1,028,831
Department of Energy (DOE)	92,837,850	6,591,729	99,429,579	4,976,305	73,004,102
9. National Electrification Administration	761,295	19,057	780,352	420,759	212,585
10. National Power Corporation	6,476,048	2,075,653	8,551,701	2,863,867	13,456,719
11. National Transmission Corporation	14,012,666	40,432	14,053,098	485,442	502,473
12. Philippine National Oil Company	3,801,814	21,701	3,823,515	229,399	320,683
13. Power Sector Assets and Liabilities Management Corporation	67,786,027	4,434,886	72,220,913	976,838	58,511,642
Department of Environment and Natural Resources (DENR)	481,251	35,654	516,905	207,992	270,859
14. Laguna Lake Development Authority	437,825	35,654	473,479	185,170	255,280
15. Natural Resources Development Corporation	43,426	-	43,426	22,822	15,579
Department of Finance (DOF)	217,202,226	16,238,605	233,440,831	32,666,475	65,625,837
16. Al-Amanah Islamic Investment Bank of the Philippines	87,848	4,233	92,081	67,039	37,803
17. Development Bank of the Philippines	59,018,489	2,727,078	61,745,567	7,104,530	12,783,788
18. Land Bank of the Philippines	104,772,000	11,988,000	116,760,000	23,087,208	50,796,751
19. Philippine Crop Insurance Corporation	1,698,284	115,877	1,814,161	321,842	700,882
20. Philippine Deposit Insurance Corporation	48,932,731	1,376,158	50,308,889	1,700,321	746,044
21. Philippine Guarantee Corporation	2,692,874	27,259	2,720,133	326,639	520,791
22. Philippine Tax Academy	-	-	-	58,896	39,778
Department of Health (DOH)	159,669,105	11,501,739	171,170,844	11,060,542	12,209,151
23. Lung Center of the Philippines	1,624,656	20,950	1,645,606	772,556	1,648,261
24. National Kidney and Transplant Institute	5,357,180	60,000	5,417,180	1,555,859	2,477,633
25. Philippine Children's Medical Center	400,000	-	400,000	1,148,317	803,358
26. Philippine Health Insurance Corporation	147,230,000	11,286,779	158,516,779	5,227,186	4,603,463
27. Philippine Heart Center	5,035,769	130,526	5,166,295	2,246,652	2,583,127
28. Philippine Institute of Traditional and Alternative Health Care	21,500	3,484	24,984	109,972	93,309
Department of Human Settlements and Urban Development (DHSUD)	6,340,680	118,900	6,459,580	3,265,884	2,510,017
29. Home Development Mutual Fund *	-	-	-	-	-
30. National Home Mortgage Finance Corporation	1,079,079	44,366	1,123,445	385,212	539,223
31. National Housing Authority	4,074,749	25,034	4,099,783	2,353,984	1,335,906
32. Social Housing Finance Corporation	1,186,852	49,500	1,236,352	526,688	634,888

* No data provided/submitted

** Data incorporated under the CAAP

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
15,841,847	51,785,079	(40,035,540)	32,708	(40,068,248)	67,201,768	20,688,000	47,821,520
80,030	793,787	(729,656)	-	(729,656)	1,093,602	-	363,946
3,168,489	16,973,787	(8,624,545)	-	(8,624,545)	9,000,000	20,688,000	21,063,455
12,134,912	22,108,873	(21,434,956)	-	(21,434,956)	45,988,315	-	24,553,359
165,876	937,274	(791,695)	-	(791,695)	550,504	-	(241,191)
64,894	3,570,919	(3,135,085)	-	(3,135,085)	3,007,593	-	(127,492)
79,221	1,205,232	(72,027)	28,584	(100,611)	2,462,762	-	2,362,151
104,775	4,702,726	(4,672,879)	-	(4,672,879)	4,598,992	-	(73,887)
43,650	1,492,481	(574,697)	4,124	(578,821)	500,000	-	(78,821)
31,160,045	109,140,452	(9,710,873)	786,697	(10,497,570)	11,211,607	2,735,253	3,449,290
19,930	653,274	127,078	49,533	77,545	1,897,500	-	1,975,045
1,422,373	17,742,959	(9,191,258)	-	(9,191,258)	1,314,107	2,735,253	(5,141,898)
6,982,155	7,970,070	6,083,028	-	6,083,028	-	-	6,083,028
60,693	610,775	3,212,740	737,164	2,475,576	-	-	2,475,576
22,674,894	82,163,374	(9,942,461)	-	(9,942,461)	8,000,000	-	(1,942,461)
2,117	480,968	35,937	8,984	26,953	44,000	-	70,953
-	440,450	33,029	8,257	24,772	44,000	-	68,772
2,117	40,518	2,908	727	2,181	-	-	2,181
79,786,162	178,078,474	55,362,357	2,775,833	52,586,524	4,598,674	-	57,185,198
26,495	131,337	(39,256)	-	(39,256)	-	-	(39,256)
34,732,140	54,620,458	7,125,109	1,921,221	5,203,888	-	-	5,203,888
7,347,921	81,231,880	35,528,120	500,000	35,028,120	-	-	35,028,120
4,672,587	5,695,311	(3,881,150)	-	(3,881,150)	4,500,000	-	618,850
32,549,348	34,995,713	15,313,176	-	15,313,176	-	-	15,313,176
457,671	1,305,101	1,415,032	354,612	1,060,420	-	-	1,060,420
-	98,674	(98,674)	-	(98,674)	98,674	-	-
209,674,320	232,944,013	(61,773,169)	103	(61,773,272)	108,118,277	59,954	46,404,959
150,000	2,570,817	(925,211)	-	(925,211)	835,211	59,954	(30,046)
2,187,348	6,220,840	(803,660)	-	(803,660)	1,936,442	-	1,132,782
154,000	2,105,675	(1,705,675)	-	(1,705,675)	2,685,178	-	979,503
204,509,354	214,340,003	(55,823,224)	-	(55,823,224)	100,233,414	-	44,410,190
2,590,852	7,420,631	(2,254,336)	-	(2,254,336)	2,271,827	-	17,491
82,766	286,047	(261,063)	103	(261,166)	156,205	-	(104,961)
369,426	6,145,327	314,253	30,909	283,344	5,703,167	-	5,986,511
-	-	-	-	-	-	-	-
119,285	1,043,720	79,725	12,756	66,969	300,000	-	366,969
247,978	3,937,868	161,915	-	161,915	2,683,008	-	2,844,923
2,163	1,163,739	72,613	18,153	54,460	2,720,159	-	2,774,619

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Labor and Employment (DOLE)	529,101	89,160	618,261	202,932	581,728
33. Employees' Compensation Commission	520,453	18,862	539,315	91,136	429,317
34. Occupational Safety and Health Center	8,648	70,298	78,946	111,796	152,411
Department of National Defense (DND)	1,269,551	7,177	1,276,728	175,940	291,257
35. PHIVIDEC Industrial Authority	1,269,551	7,177	1,276,728	175,940	291,257
36. Philippine Aerospace Development Corporation *	-	-	-	-	-
Department of Public Works and Highways (DPWH)	555,551	276,772	832,323	382,945	129,550
37. Local Water Utilities Administration	555,551	276,772	832,323	382,945	129,550
Department of Tourism (DOT)	4,203,066	95,532	4,298,598	1,388,112	2,758,908
38. Duty Free Philippines Corporation	1,415,402	11,629	1,427,031	543,612	866,211
39. Nayong Pilipino Foundation	-	64,971	64,971	28,552	49,553
40. Philippine Retirement Authority	805,626	-	805,626	106,362	344,418
41. Tourism Infrastructure and Enterprise Zone Authority	1,957,687	15,000	1,972,687	549,586	594,868
42. Tourism Promotions Board	24,351	3,932	28,283	160,000	903,858
Department of Trade and Industry (DTI)	4,934,522	236,214	5,170,736	1,598,044	2,048,318
43. Aurora Pacific Economic Zone and Freeport Authority	28,300	-	28,300	30,877	50,006
44. Center for International Trade Expositions and Missions	56,000	1,000	57,000	104,633	169,507
45. National Development Company	343,438	156,635	500,073	78,655	165,036
46. Philippine Economic Zone Authority	3,756,032	46,579	3,802,611	972,073	1,252,042
47. Philippine International Trading Corporation	154,764	-	154,764	77,694	61,113
48. Small Business Corporation	595,988	32,000	627,988	334,112	350,614
Department of Transportation (DOTr)	34,297,656	3,600,684	37,898,340	7,596,628	13,795,210
49. Cebu Port Authority *	-	-	-	-	-
50. Civil Aviation Authority of the Philippines	11,483,284	557,049	12,040,333	3,163,198	4,722,995
51. Davao International Airport Authority **	-	-	-	-	-
52. Light Rail Transit Authority	1,090,213	253,910	1,344,123	754,655	2,147,325
53. Mactan Cebu International Airport Authority *	-	-	-	-	-
54. Manila International Airport Authority *	-	-	-	-	-
55. Philippine National Railways	56,886	2,789,725	2,846,611	377,130	1,542,244
56. Philippine Ports Authority	21,667,273	-	21,667,273	3,301,645	5,382,646
National Economic and Development Authority (NEDA)	7,479	6,600	14,079	154,568	232,774
57. Philippine Institute for Development Studies	7,479	6,600	14,079	154,568	232,774
Presidential Communications Office (PCO)	278,317	-	278,317	149,344	269,004
58. Intercontinental Broadcasting Corporation *	-	-	-	-	-
59. People's Television Network, Inc.	278,317	-	278,317	149,344	269,004
Other Executive Offices (OEOs)	443,722,979	3,051,495	446,774,474	24,976,306	125,450,681
60. Authority of the Freeport Area of Bataan	2,101,347	4,725	2,106,072	189,182	1,693,676
61. Bangko Sentral ng Pilipinas *	-	-	-	-	-

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NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
-	784,660	(166,399)	-	(166,399)	-	233,943	67,544
-	520,453	18,862	-	18,862	-	-	18,862
-	264,207	(185,261)	-	(185,261)	-	233,943	48,682
225,977	693,174	583,554	86,974	496,580	-	-	496,580
225,977	693,174	583,554	86,974	496,580	-	-	496,580
-	-	-	-	-	-	-	-
158,003	670,498	161,825	2,546	159,279	3,588,807	-	3,748,086
158,003	670,498	161,825	2,546	159,279	3,588,807	-	3,748,086
484,844	4,631,864	(333,266)	100,027	(433,293)	1,521,038	-	1,087,745
238,408	1,648,231	(221,200)	-	(221,200)	-	-	(221,200)
1,886	79,991	(15,020)	(2,827)	(12,193)	-	-	(12,193)
12,000	462,780	342,846	102,854	239,992	-	-	239,992
209,763	1,354,217	618,470	-	618,470	255,346	-	873,816
22,787	1,086,645	(1,058,362)	-	(1,058,362)	1,265,692	-	207,330
2,728,435	6,374,797	(1,204,061)	359,097	(1,563,158)	960,940	-	(602,218)
29,315	110,198	(81,898)	-	(81,898)	46,283	-	(35,615)
1,313	275,453	(218,453)	-	(218,453)	164,657	-	(53,796)
6,926	250,617	249,456	36,549	212,907	-	-	212,907
288,302	2,512,417	1,290,194	322,548	967,646	-	-	967,646
10,883	149,690	5,074	-	5,074	-	-	5,074
2,391,696	3,076,422	(2,448,434)	-	(2,448,434)	750,000	-	(1,698,434)
9,904,733	31,296,571	6,601,769	3,114,390	3,487,379	5,675,596	-	9,162,975
-	-	-	-	-	-	-	-
1,978,252	9,864,445	2,175,888	488,722	1,687,166	100,000	-	1,787,166
-	-	-	-	-	-	-	-
4,169,312	7,071,292	(5,727,169)	-	(5,727,169)	2,357,526	-	(3,369,643)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
956,677	2,876,051	(29,440)	-	(29,440)	3,218,070	-	3,188,630
2,800,492	11,484,783	10,182,490	2,625,668	7,556,822	-	-	7,556,822
5,267	392,609	(378,530)	-	(378,530)	303,789	-	(74,741)
5,267	392,609	(378,530)	-	(378,530)	303,789	-	(74,741)
208,264	626,612	(348,295)	-	(348,295)	454,353	-	106,058
-	-	-	-	-	-	-	-
208,264	626,612	(348,295)	-	(348,295)	454,353	-	106,058
170,876,736	321,303,723	125,470,751	1,349,606	124,121,145	7,031,382	212,556	131,365,083
207,829	2,090,687	15,385	3,846	11,539	-	-	11,539
-	-	-	-	-	-	-	-

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Other Executive Offices (OEOs)	443,722,979	3,051,495	446,774,474	24,976,306	125,450,681
62. Bases Conversion and Development Authority	5,268,636	48,507	5,317,143	450,819	1,121,221
63. Cagayan Economic Zone Authority	373,583	-	373,583	170,572	196,911
64. Credit Information Corporation	132,340	-	132,340	57,155	135,185
65. Cultural Center of the Philippines	26,971	231,715	258,686	229,929	598,184
66. Development Academy of the Philippines	269,346	24,292	293,638	378,665	1,240,489
67. Government Service Insurance System	300,575,390	1,273,593	301,848,983	5,543,626	4,746,540
68. Metropolitan Waterworks and Sewerage System - Corporate Office *	-	-	-	-	-
69. Metropolitan Waterworks and Sewerage System - Regulatory Office	174,248	9,729	183,977	161,738	157,353
70. Partido Development Administration	181,188	375	181,563	29,925	88,222
71. Philippine Amusement and Gaming Corporation	69,334,633	124,433	69,459,066	11,664,554	56,284,202
72. Philippine Center for Economic Development	4,300	-	4,300	6,808	50,575
73. Philippine Charity Sweepstakes Office	52,164,945	1,064,590	53,229,535	1,984,531	53,535,613
74. Philippine Postal Corporation	5,036,845	115,150	5,151,995	2,314,167	2,744,711
75. Philippine Reclamation Authority	4,135,731	112,336	4,248,067	408,813	1,736,917
76. Social Security System *	-	-	-	-	-
77. Southern Philippines Development Authority	30,328	42,050	72,378	60,911	25,332
78. Subic Bay Metropolitan Authority	3,833,184	-	3,833,184	1,245,947	1,054,688
79. Zamboanga City Special Economic Zone Authority	79,964	-	79,964	78,964	40,862
GRAND TOTAL	977,807,031	42,122,103	1,019,929,134	98,727,618	325,195,027

Source Document:

DBM Form No. 703 - Statement of Financial Performance

* No data provided/submitted

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NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
170,876,736	321,303,723	125,470,751	1,349,606	124,121,145	7,031,382	212,556	131,365,083
5,827,281	7,399,321	(2,082,178)	-	(2,082,178)	2,684,371	137,556	739,749
230,357	597,840	(224,257)	(56,064)	(168,193)	-	-	(168,193)
-	192,340	(60,000)	-	(60,000)	60,000	-	-
37,580	865,693	(607,007)	-	(607,007)	1,181,952	-	574,945
20,870	1,640,024	(1,346,386)	-	(1,346,386)	1,424,089	-	77,703
162,526,018	172,816,184	129,032,799	-	129,032,799	-	-	129,032,799
-	-	-	-	-	-	-	-
10,377	329,468	(145,491)	-	(145,491)	-	-	(145,491)
50,492	168,639	12,924	36	12,888	-	-	12,888
471,611	68,420,367	1,038,699	16,965	1,021,734	-	-	1,021,734
4,381	61,764	(57,464)	-	(57,464)	37,435	-	(20,029)
112,035	55,632,179	(2,402,644)	520,471	(2,923,115)	-	-	(2,923,115)
71,821	5,130,699	21,296	5,324	15,972	545,000	75,000	635,972
393,697	2,539,427	1,708,640	399,076	1,309,564	-	-	1,309,564
-	-	-	-	-	-	-	-
57,240	143,483	(71,105)	-	(71,105)	74,010	-	2,905
840,840	3,141,475	691,709	459,952	231,757	983,663	-	1,215,420
14,307	134,133	(54,169)	-	(54,169)	40,862	-	(13,307)
521,426,176	945,348,821	74,580,313	8,647,874	65,932,439	216,413,398	23,929,706	306,275,543