

**TABLE E.5**  
**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2022**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Agriculture (DA)</b>	<b>10,511,982</b>	<b>300,662</b>	<b>10,812,644</b>	<b>7,670,658</b>	<b>22,282,754</b>
1. National Dairy Authority	40,082	11,801	51,883	125,597	188,273
2. National Food Authority	7,107,767	245,244	7,353,011	1,495,926	10,872,754
3. National Irrigation Administration	814,546	3,420	817,966	4,527,136	4,881,097
4. National Tobacco Administration	135,464	1,798	137,262	235,951	382,437
5. Philippine Coconut Authority	611,232	23,038	634,270	450,163	1,325,929
6. Philippine Fisheries Development Authority	894,283	8,408	902,691	322,212	348,933
7. Philippine Rice Research Institute	40,500	5,389	45,889	310,375	3,109,027
8. Sugar Regulatory Administration	868,108	1,564	869,672	203,298	1,174,304
<b>Department of Energy (DOE)</b>	<b>90,212,958</b>	<b>16,729,987</b>	<b>106,942,945</b>	<b>3,309,890</b>	<b>56,871,228</b>
9. National Electrification Administration	625,091	7,699	632,790	351,228	126,597
10. National Power Corporation	8,133,465	2,018,029	10,151,494	2,092,275	10,965,576
11. National Transmission Corporation	13,065,151	40,850	13,106,001	360,522	260,213
12. Philippine National Oil Company	4,822,547	75,688	4,898,235	162,285	253,288
13. Power Sector Assets and Liabilities Management Corporation	63,566,704	14,587,721	78,154,425	343,580	45,265,554
<b>Department of Environment and Natural Resources (DENR)</b>	<b>419,452</b>	<b>11,622</b>	<b>431,074</b>	<b>163,921</b>	<b>104,268</b>
14. Laguna Lake Development Authority	394,121	11,622	405,743	152,753	94,252
15. Natural Resources Development Corporation	25,331	-	25,331	11,168	10,016
<b>Department of Finance (DOF)</b>	<b>173,233,541</b>	<b>38,704,583</b>	<b>211,938,124</b>	<b>26,788,494</b>	<b>53,526,060</b>
16. Al-Amanah Islamic Investment Bank of the Philippines	24,468	5,808	30,276	63,292	31,466
17. Development Bank of the Philippines	36,964,480	3,969,288	40,933,768	5,966,677	9,210,694
18. Land Bank of the Philippines	87,187,723	26,593,031	113,780,754	19,228,296	42,838,976
19. Philippine Crop Insurance Corporation	1,557,288	116,322	1,673,610	215,797	599,729
20. Philippine Deposit Insurance Corporation	44,971,536	7,993,660	52,965,196	1,024,000	450,045
21. Philippine Guarantee Corporation	2,528,046	26,474	2,554,520	276,872	387,519
22. Philippine Tax Academy	-	-	-	13,560	7,631
<b>Department of Health (DOH)</b>	<b>146,256,713</b>	<b>84,829,232</b>	<b>231,085,945</b>	<b>9,648,382</b>	<b>9,395,301</b>
23. Lung Center of the Philippines	934,699	213,708	1,148,407	568,657	670,978
24. National Kidney and Transplant Institute	4,178,937	192,444	4,371,381	1,053,284	2,249,542
25. Philippine Children's Medical Center	385,442	(4,052)	381,390	1,042,060	523,011
26. Philippine Health Insurance Corporation	136,715,404	84,289,589	221,004,993	4,972,583	4,253,756
27. Philippine Heart Center	4,028,615	135,265	4,163,880	1,931,060	1,635,546
28. Philippine Institute of Traditional and Alternative Health Care	13,616	2,278	15,894	80,738	62,468
<b>Department of Human Settlements and Urban Development (DHSUD)</b>	<b>4,380,826</b>	<b>47,910</b>	<b>4,428,736</b>	<b>2,132,861</b>	<b>1,425,117</b>
29. Home Development Mutual Fund *	-	-	-	-	-
30. National Home Mortgage Finance Corporation	946,394	11,536	957,930	287,050	239,957
31. National Housing Authority	2,716,499	20,229	2,736,728	1,569,043	861,527
32. Social Housing Finance Corporation	717,933	16,145	734,078	276,768	323,633

\* No data provided/submitted

\*\* Data incorporated under the CAAP

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>17,223,176</b>	<b>47,176,588</b>	<b>(36,363,944)</b>	<b>132,677</b>	<b>(36,496,621)</b>	<b>57,799,852</b>	<b>2,204,142</b>	<b>23,507,373</b>
47,667	361,537	(309,654)	-	(309,654)	768,879	-	459,225
2,787,989	15,156,669	(7,803,658)	-	(7,803,658)	7,000,000	2,204,142	1,400,484
13,908,630	23,316,863	(22,498,897)	-	(22,498,897)	42,535,217	-	20,036,320
161,439	779,827	(642,565)	-	(642,565)	605,520	-	(37,045)
89,692	1,865,784	(1,231,514)	-	(1,231,514)	2,072,572	-	841,058
90,154	761,299	141,392	33,912	107,480	837,608	-	945,088
95,250	3,514,652	(3,468,763)	-	(3,468,763)	3,733,691	-	264,928
42,355	1,419,957	(550,285)	98,765	(649,050)	246,365	-	(402,685)
<b>50,744,597</b>	<b>110,925,715</b>	<b>(3,982,770)</b>	<b>1,176,837</b>	<b>(5,159,607)</b>	<b>12,459,655</b>	<b>942,954</b>	<b>8,243,002</b>
17,165	494,990	137,800	34,347	103,453	3,613,346	-	3,716,799
1,445,724	14,503,575	(4,352,081)	-	(4,352,081)	846,309	942,954	(2,562,818)
6,545,146	7,165,881	5,940,120	-	5,940,120	-	-	5,940,120
51,876	467,449	4,430,786	1,068,743	3,362,043	-	-	3,362,043
42,684,686	88,293,820	(10,139,395)	73,747	(10,213,142)	8,000,000	-	(2,213,142)
<b>22,750</b>	<b>290,939</b>	<b>140,135</b>	<b>33,022</b>	<b>107,113</b>	<b>-</b>	<b>-</b>	<b>107,113</b>
20,861	267,866	137,877	32,457	105,420	-	-	105,420
1,889	23,073	2,258	565	1,693	-	-	1,693
<b>76,516,610</b>	<b>156,831,164</b>	<b>55,106,960</b>	<b>2,239,654</b>	<b>52,867,306</b>	<b>4,595,140</b>	<b>-</b>	<b>57,462,446</b>
12,963	107,721	(77,445)	-	(77,445)	-	-	(77,445)
19,150,157	34,327,528	6,606,240	995,961	5,610,279	-	-	5,610,279
20,751,652	82,818,924	30,961,830	903,750	30,058,080	-	-	30,058,080
4,927,351	5,742,877	(4,069,267)	-	(4,069,267)	4,500,000	-	430,733
31,129,365	32,603,410	20,361,786	-	20,361,786	-	-	20,361,786
545,122	1,209,513	1,345,007	339,943	1,005,064	-	-	1,005,064
-	21,191	(21,191)	-	(21,191)	95,140	-	73,949
<b>147,772,810</b>	<b>166,816,493</b>	<b>64,269,452</b>	<b>97</b>	<b>64,269,355</b>	<b>85,938,455</b>	<b>14,773</b>	<b>150,222,583</b>
154,997	1,394,632	(246,225)	-	(246,225)	624,043	-	377,818
1,763,348	5,066,174	(694,793)	-	(694,793)	1,357,605	-	662,812
146,385	1,711,456	(1,330,066)	-	(1,330,066)	1,943,944	-	613,878
143,560,402	152,786,741	68,218,252	-	68,218,252	80,049,679	14,773	148,282,704
2,137,247	5,703,853	(1,539,973)	-	(1,539,973)	1,797,254	-	257,281
10,431	153,637	(137,743)	97	(137,840)	165,930	-	28,090
<b>446,367</b>	<b>4,004,345</b>	<b>424,391</b>	<b>52,320</b>	<b>372,071</b>	<b>13,327,517</b>	<b>-</b>	<b>13,699,588</b>
-	-	-	-	-	-	-	-
191,990	718,997	238,933	29,273	209,660	432,721	-	642,381
225,434	2,656,004	80,724	-	80,724	11,013,664	-	11,094,388
28,943	629,344	104,734	23,047	81,687	1,881,132	-	1,962,819

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Labor and Employment (DOLE)</b>	<b>408,378</b>	<b>13,361</b>	<b>421,739</b>	<b>177,072</b>	<b>414,345</b>
33. Employees' Compensation Commission	402,342	13,361	415,703	84,998	307,663
34. Occupational Safety and Health Center	6,036	-	6,036	92,074	106,682
<b>Department of National Defense (DND)</b>	<b>1,129,030</b>	<b>13,051</b>	<b>1,142,081</b>	<b>86,229</b>	<b>112,808</b>
35. PHIVIDEC Industrial Authority	1,129,030	13,051	1,142,081	86,229	112,808
36. Philippine Aerospace Development Corporation *	-	-	-	-	-
<b>Department of Public Works and Highways (DPWH)</b>	<b>455,712</b>	<b>124,751</b>	<b>580,463</b>	<b>301,078</b>	<b>80,040</b>
37. Local Water Utilities Administration	455,712	124,751	580,463	301,078	80,040
<b>Department of Tourism (DOT)</b>	<b>4,895,083</b>	<b>126,275</b>	<b>5,021,358</b>	<b>1,171,821</b>	<b>2,449,883</b>
38. Duty Free Philippines Corporation	717,979	12,058	730,037	438,656	429,177
39. Nayong Pilipino Foundation	-	68,014	68,014	9,796	121,729
40. Philippine Retirement Authority	2,622,721	-	2,622,721	93,025	100,395
41. Tourism Infrastructure and Enterprise Zone Authority	1,536,967	34,939	1,571,906	485,972	929,185
42. Tourism Promotions Board	17,416	11,264	28,680	144,372	869,397
<b>Department of Trade and Industry (DTI)</b>	<b>4,806,173</b>	<b>5,412,039</b>	<b>10,218,212</b>	<b>1,006,028</b>	<b>1,356,620</b>
43. Aurora Pacific Economic Zone and Freeport Authority	27,805	-	27,805	27,358	44,379
44. Center for International Trade Expositions and Missions	41,808	7,112	48,920	79,481	124,333
45. National Development Company	301,425	5,358,152	5,659,577	39,858	119,230
46. Philippine Economic Zone Authority	3,885,948	31,396	3,917,344	528,649	835,823
47. Philippine International Trading Corporation	114,140	8,121	122,261	68,163	50,929
48. Small Business Corporation	435,047	7,258	442,305	262,519	181,926
<b>Department of Transportation (DOTr)</b>	<b>26,645,488</b>	<b>1,154,955</b>	<b>27,800,443</b>	<b>5,400,882</b>	<b>8,605,066</b>
49. Cebu Port Authority *	-	-	-	-	-
50. Civil Aviation Authority of the Philippines	5,523,555	76,971	5,600,526	2,538,661	2,961,934
51. Davao International Airport Authority **	-	-	-	-	-
52. Light Rail Transit Authority	625,078	436,973	1,062,051	584,680	1,095,811
53. Mactan Cebu International Airport Authority *	-	-	-	-	-
54. Manila International Airport Authority *	-	-	-	-	-
55. Philippine National Railways	153,527	452,720	606,247	133,652	681,356
56. Philippine Ports Authority	20,343,328	188,291	20,531,619	2,143,889	3,865,965
<b>National Economic and Development Authority (NEDA)</b>	<b>15,568</b>	<b>23,067</b>	<b>38,635</b>	<b>119,636</b>	<b>76,117</b>
57. Philippine Institute for Development Studies	15,568	23,067	38,635	119,636	76,117
<b>Presidential Communications Office (PCO)</b>	<b>203,770</b>	<b>9,260</b>	<b>213,030</b>	<b>82,513</b>	<b>292,653</b>
58. Intercontinental Broadcasting Corporation *	-	-	-	-	-
59. People's Television Network, Inc.	203,770	9,260	213,030	82,513	292,653
<b>Other Executive Offices (OEOs)</b>	<b>370,052,448</b>	<b>50,919,844</b>	<b>420,972,292</b>	<b>25,155,481</b>	<b>99,490,634</b>
60. Authority of the Freeport Area of Bataan	1,827,454	41,854,666	43,682,120	148,242	1,329,332
61. Bangko Sentral ng Pilipinas *	-	-	-	-	-

\* No data provided/submitted

\*\* Data incorporated under the CAAP

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
27,223	618,640	(196,901)	-	(196,901)	-	186,018	(10,883)
4,386	397,047	18,656	-	18,656	-	-	18,656
22,837	221,593	(215,557)	-	(215,557)	-	186,018	(29,539)
<b>148,773</b>	<b>347,810</b>	<b>794,271</b>	<b>142,488</b>	<b>651,783</b>	-	-	<b>651,783</b>
148,773	347,810	794,271	142,488	651,783	-	-	651,783
-	-	-	-	-	-	-	-
<b>238,645</b>	<b>619,763</b>	<b>(39,300)</b>	<b>1,686</b>	<b>(40,986)</b>	<b>216,516</b>	-	<b>175,530</b>
238,645	619,763	(39,300)	1,686	(40,986)	216,516	-	175,530
<b>2,295,260</b>	<b>5,916,964</b>	<b>(895,606)</b>	<b>(866,423)</b>	<b>(29,183)</b>	<b>1,436,684</b>	-	<b>1,407,501</b>
168,036	1,035,869	(305,832)	-	(305,832)	35,001	-	(270,831)
249	131,774	(63,760)	(1,427)	(62,333)	-	-	(62,333)
1,842,399	2,035,819	586,902	131,117	455,785	-	-	455,785
273,416	1,688,573	(116,667)	136	(116,803)	117,116	-	313
11,160	1,024,929	(996,249)	(996,249)	-	1,284,567	-	1,284,567
<b>1,706,595</b>	<b>4,069,243</b>	<b>6,148,969</b>	<b>1,903,161</b>	<b>4,245,808</b>	<b>2,197,612</b>	-	<b>6,443,420</b>
23,925	95,662	(67,857)	-	(67,857)	45,000	-	(22,857)
2,805	206,619	(157,699)	-	(157,699)	152,612	-	(5,087)
18,771	177,859	5,481,718	1,351,149	4,130,569	-	-	4,130,569
342,383	1,706,855	2,210,489	550,975	1,659,514	-	-	1,659,514
10,523	129,615	(7,354)	3,473	(10,827)	-	-	(10,827)
1,308,188	1,752,633	(1,310,328)	(2,436)	(1,307,892)	2,000,000	-	692,108
<b>8,791,711</b>	<b>22,797,659</b>	<b>5,002,784</b>	<b>2,969,214</b>	<b>2,033,570</b>	<b>7,297,191</b>	-	<b>9,330,761</b>
-	-	-	-	-	-	-	-
1,355,454	6,856,049	(1,255,523)	22,545	(1,278,068)	2,439,279	-	1,161,211
-	-	-	-	-	-	-	-
3,125,262	4,805,753	(3,743,702)	-	(3,743,702)	3,638,063	-	(105,639)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
693,689	1,508,697	(902,450)	-	(902,450)	1,219,849	-	317,399
3,617,306	9,627,160	10,904,459	2,946,669	7,957,790	-	-	7,957,790
<b>7,646</b>	<b>203,399</b>	<b>(164,764)</b>	-	<b>(164,764)</b>	<b>259,455</b>	-	<b>94,691</b>
7,646	203,399	(164,764)	-	(164,764)	259,455	-	94,691
<b>164,492</b>	<b>539,658</b>	<b>(326,628)</b>	-	<b>(326,628)</b>	<b>181,298</b>	-	<b>(145,330)</b>
-	-	-	-	-	-	-	-
164,492	539,658	(326,628)	-	(326,628)	181,298	-	(145,330)
<b>167,175,858</b>	<b>291,821,973</b>	<b>129,150,319</b>	<b>5,292,147</b>	<b>123,858,172</b>	<b>7,308,825</b>	<b>137,556</b>	<b>131,304,553</b>
206,092	1,683,666	41,998,454	2,554,927	39,443,527	99,000	-	39,542,527
-	-	-	-	-	-	-	-

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Other Executive Offices (OEOs)</b>	<b>370,052,448</b>	<b>50,919,844</b>	<b>420,972,292</b>	<b>25,155,481</b>	<b>99,490,634</b>
62. Bases Conversion and Development Authority	5,073,612	922,193	5,995,805	315,204	913,436
63. Cagayan Economic Zone Authority	211,709	37,381	249,090	124,499	144,630
64. Credit Information Corporation	55,564	73	55,637	43,645	79,006
65. Cultural Center of the Philippines	87,655	130,707	218,362	199,896	373,961
66. Development Academy of the Philippines	198,845	22,704	221,549	334,310	298,603
67. Government Service Insurance System	237,801,885	4,930,380	242,732,265	5,598,739	2,424,305
68. Metropolitan Waterworks and Sewerage System - Corporate Office *	-	-	-	-	-
69. Metropolitan Waterworks and Sewerage System - Regulatory Office	256,272	14,502	270,774	80,842	89,436
70. Partido Development Administration	180,403	1,560	181,963	23,373	57,112
71. Philippine Amusement and Gaming Corporation	55,143,385	1,483,770	56,627,155	14,016,208	41,574,367
72. Philippine Center for Economic Development	4,411	-	4,411	4,539	27,677
73. Philippine Charity Sweepstakes Office	57,467,795	292,714	57,760,509	1,083,025	49,271,715
74. Philippine Postal Corporation	2,853,917	272,190	3,126,107	1,845,432	1,577,423
75. Philippine Reclamation Authority	4,712,101	117,483	4,829,584	225,515	688,392
76. Social Security System *	-	-	-	-	-
77. Southern Philippines Development Authority	3,692	-	3,692	52,529	40,179
78. Subic Bay Metropolitan Authority	4,130,083	839,521	4,969,604	998,752	578,109
79. Zamboanga City Special Economic Zone Authority	43,665	-	43,665	60,731	22,951
<b>GRAND TOTAL</b>	<b>833,627,122</b>	<b>198,420,599</b>	<b>1,032,047,721</b>	<b>83,214,946</b>	<b>256,482,894</b>

**Source Document:**

DBM Form No. 703 - Statement of Financial Performance

\* No data provided/submitted

\*\* Data incorporated under the CAAP

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>167,175,858</b>	<b>291,821,973</b>	<b>129,150,319</b>	<b>5,292,147</b>	<b>123,858,172</b>	<b>7,308,825</b>	<b>137,556</b>	<b>131,304,553</b>
2,483,776	3,712,416	2,283,389	326,951	1,956,438	4,581,736	137,556	6,675,730
191,895	461,024	(211,934)	(54,247)	(157,687)	18,668	-	(139,019)
9,790	132,441	(76,804)	-	(76,804)	121,990	-	45,186
121,538	695,395	(477,033)	-	(477,033)	459,192	-	(17,841)
21,134	654,047	(432,498)	-	(432,498)	541,051	-	108,553
159,847,790	167,870,834	74,861,431	-	74,861,431	678,483	-	75,539,914
-	-	-	-	-	-	-	-
5,205	175,483	95,291	-	95,291	-	-	95,291
49,562	130,047	51,916	34	51,882	-	-	51,882
525,613	56,116,188	510,967	231,474	279,493	-	-	279,493
4,400	36,616	(32,205)	-	(32,205)	150,895	-	118,690
2,151,151	52,505,891	5,254,618	1,245,513	4,009,105	-	-	4,009,105
122,255	3,545,110	(419,003)	-	(419,003)	515,256	-	96,253
393,697	1,307,604	3,521,980	851,106	2,670,874	-	-	2,670,874
-	-	-	-	-	-	-	-
6,737	99,445	(95,753)	-	(95,753)	86,000	-	(9,753)
1,015,978	2,592,839	2,376,765	136,389	2,240,376	11,493	-	2,251,869
19,245	102,927	(59,262)	-	(59,262)	45,061	-	(14,201)
<b>473,282,513</b>	<b>812,980,353</b>	<b>219,067,368</b>	<b>13,076,880</b>	<b>205,990,488</b>	<b>193,018,200</b>	<b>3,485,443</b>	<b>402,494,131</b>