

Table D.3
OUTSTANDING DEBT OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2022-2024*
(In Million Pesos)

Particulars	Outstanding at the Beginning *	2022 ^{a/}		Outstanding at the End *	2023		Outstanding at the End *	2024		Outstanding at the End *
		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments **		Added Borrowings	Principal Payments **	
DOMESTIC	8,170,414	2,567,132	1,539,294	9,208,387	2,220,500	1,389,765	10,039,122	2,474,200	1,624,406	10,888,916
Regular Accounts	8,170,414	2,567,132	1,539,294 ^{c/}	9,208,387	2,220,500 ^{b/}	1,389,765 ^{c/}	10,039,122	2,474,200 ^{b/}	1,624,406 ^{c/}	10,888,916
EXTERNAL	3,558,135	520,091	130,489	4,210,473	553,500	118,588	4,583,904	606,850	237,823	4,952,930
Regular Accounts	3,558,135	520,091	130,489 ^{d/}	4,210,473	553,500	118,588 ^{d/}	4,583,904	606,850	237,823 ^{d/}	4,952,930
GRAND TOTAL	11,728,549	3,087,223	1,669,783	13,418,860	2,774,000	1,508,353	14,623,026	3,081,050	1,862,229	15,841,847
Foreign Exchange Rate Used:	Actual ^{e/}	Actual ^{e/}	Actual ^{e/}	55.82	55.00	55.00	55.50	55.00	55.00	55.00

Notes:

**/ Includes O/S debt from Central Bank - Board of Liquidators (Cbbol) rollover (T/bills)*

** Includes revaluation impact of dollar-peso and third currency exchange rate movements*

*** Used lowerbound foreign exchange projections for the conversion of external outflows*

a/ Third currency converted to US\$ using BSP reference rate as of Jan. 4, 2023

b/ Includes Agrarian Reform Bonds as submitted by LBP

c/ Includes redemption from the Sinking Fund and T/bills maturities

d/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement

e/ Based on actual exchange rate prevailing on the date of each transaction

Source: Bureau of the Treasury