

Table D.2
SALIENT FEATURES OF PROGRAM LOANS, 2022-2024
(In Million US Dollars)

Particulars	Loan Number	Lead Implementing Agency	Loan Signing Date	Date of Effectivity	Loan Closing Date	Loan Amount	Actual 2022 ^{a/}	PROGRAM AVAILMENT	
								2023	2024
ASIAN DEVELOPMENT BANK						6,600.00	1,670.00	1,389.28	2,350.00
Secondary Education Support Program (SESP)	3790	DOF	03-Jun-19	29-Aug-19	30-Jun-24	300.00	20.00	60.00	-
Expanded Social Assistance Program (ESAP)	3930	DOF/DSWD	15-Jun-20	21-Jul-20	31-Dec-24	500.00		29.28	-
Local Governance Reform Program, Subprogram 2 (LGRPSP2)	4102	DOF/DBM	19-Nov-21	17-Dec-21	31-Aug-22	400.00	400.00	-	-
Build Universal Health Care (BUHC) Program, Subprogram 1	4145	DOF	16-Dec-21	25-Jan-22	31-Dec-22	600.00	600.00	-	-
Climate Change Action Program, Subprogram 1 (CCAP1)	4186	DOF	01-Jun-22	-	31-Jul-23	250.00	250.00	-	-
Support to Capital Market Generated Infrastructure Financing Program, Subprogram 2 (CMGIF2)	4185	DOF	01-Jun-22	-	30-Jun-23	400.00	400.00	-	-
Competitive and Inclusive Agriculture Development Program, Subprogram 2 (CIADP2)	4288	DOF	06-Feb-23	01-Mar-23	31-Dec-23	500.00	-	500.00	-
Post-COVID-19 Business and Employment Recovery Program, Subprogram 1 (PCBERP1)	4289	DOF	06-Feb-23	01-Mar-23	31-Dec-23	500.00	-	500.00	-
Inclusive Finance Development Program, Subprogram 3 (IFDP3)*	Proposed	DOF				300.00	-	300.00	-
Build Universal Health Care Program, Subprogram 2 (BUHC2)*	Proposed	DOH				450.00	-	-	450.00
Domestic Resource Mobilization Program, Subprogram 1 (DRMP1)*	Proposed	DOF				400.00			400.00
Expanded Social Assistance Program- Additional Financing (ESAP-AF)*	Proposed	DOF/DSWD				500.00	-	-	500.00
Climate Change Action Program, Subprogram 2 (CCAP2)*	Proposed	DOF				500.00			500.00
Post-COVID-19 Business and Employment Recovery Program, Subprogram 2 (PCBERP2)*	Proposed	DOF				500.00	-	-	500.00
Disaster Resilience Improvement Program, Subprogram2 (DRIP2)*	Proposed	DOF				500.00	-	-	-
WORLD BANK - International Bank for Reconstruction and Development**						5,550.00	718.50	2,328.83	1,359.63
Philippines Beneficiary Fast, Innovative, and Responsive Service Transformation (FIRST) Social Protection Project	9168	DSWD	10-Nov-20	14-Jan-21	30-Jun-25	580.00		86.20	-
Fourth Disaster Risk Management Development Policy Loan with a Catastrophe Deferred Drawdown Option (CATDDO4) ¹	9300	DOF	29-Nov-21	22-Dec-21	31-Dec-24	500.00	120.00	297.50	-
Promoting Competitiveness and Enhancing Resilience to Natural Disasters Subprogram 3 Development Policy Loan (PCERNDPL3)	9312	DOF	16-Dec-21	05-Jan-22	31-Mar-23	600.00	598.50	-	-
Philippines Second Financial Sector Reform Development Policy Loan 2 (PFSRDPL2)	9475	DOF	08-Feb-23	22-Mar-23	30-Jun-24	600.00		598.50	-
Teacher Effectiveness and Competencies Enhancement Program (TEACEP)*	Proposed	DOF	-	-	-	70.00	-	-	13.00
Philippines First Sustainable Recovery Development Policy Loan (PSR DPL1)*	Proposed	DOF	-	-	-	750.00	-	748.13	-
Philippines First Digital Transformation Development Policy Loan (DT DPL1)*	Proposed	DOF	-	-	-	600.00	-	598.50	-
Philippines Second Sustainable Recovery Development Policy Loan (PSR DPL2)*	Proposed	DOF	-	-	-	750.00	-	-	748.13
Philippines Second Digital Transformation Development Policy Loan (DT DPL2)*	Proposed	DOF	-	-	-	600.00	-	-	598.50
Fourth Disaster Risk Management Development Policy Loan with a Catastrophe Deferred Drawdown Option (CATDDO5)*	Proposed	DOF	-	-	-	500.00	-	-	-

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								2023	2024
ASIAN INFRASTRUCTURE INVESTMENT BANK						2,450.00	-	1,197.00	1,246.88
Post -COVID 19 Business and Employment Recovery Program (PCBERP)	L0697A	DSWD	06-Mar-23	04-Apr-23	31-Dec-23	500.00	-	498.75	-
Philippines First Digital Transformation Development Policy Loan (DT DPL1)*	Proposed	DOF	-	-	-	400.00	-	399.00	-
Inclusive Finance Development Program, Subprogram 3 (IFDP3)*	Proposed	DOF	-	-	-	300.00	-	299.25	-
Build Universal Health Care Program, Subprogram 2 (BUHC2)*	Proposed	DOF	-	-	-	450.00	-	-	448.88
Domestic Resource Mobilization Program, Subprogram 1 (DRMP1)*	Proposed	DOF	-	-	-	400.00	-	-	399.00
Philippines Second Digital Transformation Development Policy Loan (DT DPL2)*	Proposed	DOF	-	-	-	400.00	-	-	399.00
AGENCE FRANCAISE DE DEVELOPPEMENT (AFD)						483.05	-	161.02	322.03
Climate Change Action Program, Subprogram 1 (CCAP1) ²	Proposed	DOF	-	-	-	161.02	-	161.02	-
Capital Market Generated Infrastructure Financing Program 2 (CMGIF2) ^{3*}	Proposed	DOF	-	-	-	107.34	-	-	107.34
Inclusive Finance Development Program, Subprogram 3 ^{4*}	Proposed	DOF	-	-	-	53.67	-	-	53.67
Disaster Risk Reduction Enhancement at the Local Level, Subprogram2 (DRREAL2) ^{5*}	Proposed	DOF	-	-	-	161.02	-	-	161.02
JAPAN INTERNATIONAL COOPERATION AGENCY						604.80	220.16	-	-
COVID-19 Crisis Response and Emergency Support Loan (CCRESL) II ⁵	PH-C26	DOF	25-Apr-22	23-Jun-22	23-Jun-25	226.80	220.16	-	-
PDSL3 ^{1 6 *}	Proposed	DOF	-	-	-	378.00	-	-	-
THE EXPORT IMPORT BANK OF KOREA - ECONOMIC DEVELOPMENT COOPERATION FUND (KEXIM-EDCF)						100.00	-	-	100.00
Program Loan for Disaster Risk Management and Emergency Response in the Philippines ¹						100.00	-	-	100.00
TOTAL PROGRAM LOANS (in Million US Dollars)						15,787.85	2,608.66	5,076.13	5,378.54

Notes:

^{a/} Based on BTR's NG Cash Operations Report (net of financial charges)

*Indicative (Pipeline Loans)

**Disbursements for WB-IBRD loans are net of capitalized Front-End Fee (0.25% of loan amount)

¹ Stand-by loan facility

² Amount in Original Currency: EUR150 Million

³ Amount in Original Currency: EUR100 Million

⁴ Amount in Original Currency: EUR50 Million

⁵ Amount in Original Currency: JPY50 Billion

⁶ Amount in Original Currency: JPY30 Billion

The information provided above is as of June 26, 2023.

Source: Department of Finance - International Finance Group