

**Table C.1**  
**REVENUE PROGRAM, BY SOURCE, 2022-2026**  
(In Million Pesos)

<b>PARTICULARS</b>	<b>2022 Actual</b>	<b>2023 Program</b>	<b>2024 Projection</b>	<b>2025 Projection</b>	<b>2026 Projection</b>
<b>TAX REVENUES</b>	<b><u>3,220,315</u></b>	<b><u>3,537,946</u></b>	<b><u>4,073,581</u></b>	<b><u>4,563,700</u></b>	<b><u>5,124,452</u></b>
Taxes on Net Income and Profits	1,237,372	1,397,708	1,552,625	1,736,715	1,953,154
Taxes on Property	11,826	13,167	14,914	17,014	19,496
Taxes on Domestic Goods and Services	<u>1,108,698</u>	<u>1,252,906</u>	<u>1,505,882</u>	<u>1,733,535</u>	<u>1,992,147</u>
General Sales, Turnover or VAT	475,986	538,131	620,708	708,974	809,867
Selected Excises on Goods	312,224	335,908	457,812	515,929	580,696
Selected Taxes on Services	105,713	124,443	144,158	164,942	189,093
Taxes on the Use of Goods or Property or Permission to Perform Activities	183	203	221	243	267
Other Taxes	214,592	254,220	282,982	343,446	412,223
Taxes on International Trade and Transactions	862,420	874,166	1,000,160	1,076,437	1,159,655
<b>NON-TAX REVENUES</b>	<b><u>323,544</u></b>	<b><u>190,558</u></b>	<b><u>198,479</u></b>	<b><u>165,271</u></b>	<b><u>169,942</u></b>
Fees and Charges	26,384	27,993	29,869	32,020	34,357
Income from Treasury Operations	<u>59,377</u>	<u>26,342</u>	<u>23,833</u>	<u>19,993</u>	<u>21,169</u>
Interest Income on NG Deposits	11,187	2,000	1,700	1,700	1,700
Interest on Advances to GOCCs	232	58	58	58	58
Income from Investments	42,033	19,500	17,000	13,000	14,000
Guarantee Fee	1,567	1,700	1,800	1,800	1,800
Foreign Exchange Risk Cover Fee	1,167	1,300	1,400	1,400	1,400
Government Service Income	<u>3,191</u>	<u>1,784</u>	<u>1,875</u>	<u>2,035</u>	<u>2,211</u>
Fidelity Bond Premia	1,659	1,601	1,748	1,908	2,084
Subscription Fee - RoSS Participants	12	10	10	10	10
Escheat of Unclaimed Balances	86	80	81	82	83
Service Fee on Relent Loans	681	93	36	35	34
Other Miscellaneous Income	753	-	-	-	-
NG Income Collected by the BTr	<u>95,387</u>	<u>31,952</u>	<u>47,269</u>	<u>50,185</u>	<u>53,359</u>
Dividends on Shares of Stocks	69,125	16,000	16,000	16,000	16,000
NG Share from Airport Terminal Fee	285	377	272	325	379
NG Share from PAGCOR Income	24,861	15,033	29,869	32,568	35,559
NG Share from MIAA Profit	1,116	542	1,128	1,292	1,421
Other Non-Tax Revenues	<u>141,288</u>	<u>104,270</u>	<u>97,508</u>	<u>63,073</u>	<u>61,057</u>
Malampaya Royalties	25,902	20,234	13,497	8,505	8,505
Other Non-Tax Revenues	115,386	84,036	84,011	54,568	52,552
Foreign Grants	1,108	-	-	-	-
<b>PRIVATIZATION</b>	<b><u>1,646</u></b>	<b><u>500</u></b>	<b><u>500</u></b>	<b><u>500</u></b>	<b><u>500</u></b>
<b>TOTAL REVENUES</b>	<b><u>3,545,505</u></b>	<b><u>3,729,004</u></b>	<b><u>4,272,560</u></b>	<b><u>4,729,471</u></b>	<b><u>5,294,894</u></b>

Source: Department of Finance  
Numbers may not add up due to rounding.