

Table B.18
DOMESTIC DEBT SERVICE FOR REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, 2022-2024 ^{a/}
(In Million Pesos)

Particulars	2022 ^{b/}				2023				2024			
	Interest Payment ^{c/}	Principal Amortization		Total	Interest Payment ^{c/}	Principal Amortization		Total	Interest Payment ^{c/}	Principal Amortization		Total
		Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others	
GRAND TOTAL	<u>383,452.00</u>	<u>658,245.52</u>	<u>1,588.90</u>	<u>1,043,286.42</u>	<u>423,572.54</u>	<u>819,409.12</u>	<u>3,355.70</u>	<u>1,246,337.36</u>	<u>470,681.77</u>	<u>1,001,835.99</u>	<u>1,519.64</u>	<u>1,474,037.40</u>
I. REGULAR LIABILITIES	<u>383,452.00</u>	<u>658,245.52</u>	<u>1,588.90</u>	<u>1,043,286.42</u>	<u>423,572.54</u>	<u>819,409.12</u>	<u>3,355.70</u>	<u>1,246,337.36</u>	<u>470,681.77</u>	<u>1,001,835.99</u>	<u>1,519.64</u>	<u>1,474,037.40</u>
Treasury Bills	12,647.00	0.00	0.00	12,647.00	17,030.00	0.00	0.00	17,030.00	29,395.00	0.00	0.00	29,395.00
Fixed Rate Treasury Bonds	168,788.96	401,647.48	0.00	570,436.44	188,850.11	383,020.89	0.00	571,871.00	245,851.70	183,121.55	0.00	428,973.25
Benchmark Bonds	<u>62,840.00</u>	<u>57,386.29</u>	<u>0.00</u>	<u>120,226.29</u>	<u>62,838.93</u>	<u>0.00</u>	<u>0.00</u>	<u>62,838.93</u>	<u>62,838.93</u>	<u>119,476.33</u>	<u>0.00</u>	<u>182,315.26</u>
10 Year	15,392.31	0.00	0.00	15,392.31	15,392.31	0.00	0.00	15,392.31	15,392.31	119,476.33	0.00	134,868.64
10.5 Year	1,829.19	57,386.29	0.00	59,215.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Year	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97
25 Year	25,151.53	0.00	0.00	25,151.53	26,979.65	0.00	0.00	26,979.65	26,979.65	0.00	0.00	26,979.65
Retail Treasury Bonds	<u>135,500.33</u>	<u>199,211.75</u>	<u>0.00</u>	<u>334,712.08</u>	<u>149,737.72</u>	<u>408,481.08</u>	<u>0.00</u>	<u>558,218.80</u>	<u>128,403.22</u>	<u>699,238.11</u>	<u>0.00</u>	<u>827,641.33</u>
3 Year	24,123.89	0.00	0.00	24,123.89	13,924.84	267,058.56	0.00	280,983.40	2,750.97	463,321.67	0.00	466,072.64
5 Year	56,198.16	199,211.75	0.00	255,409.91	50,616.42	0.00	0.00	50,616.42	39,557.83	235,916.44	0.00	275,474.27
5.5 Year	22,695.12	0.00	0.00	22,695.12	53,862.36	0.00	0.00	53,862.36	58,207.49	0.00	0.00	58,207.49
10 Year	8,100.63	0.00	0.00	8,100.63	6,951.57	141,422.52	0.00	148,374.09	3,504.40	0.00	0.00	3,504.40
15 Year	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65
20 Year	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07
25 Year	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81
Onshore Dollar Bonds	<u>824.00</u>	<u>0.00</u>	<u>0.00</u>	<u>824.00</u>	<u>391.88</u>	<u>27,907.00</u>	<u>0.00</u>	<u>28,298.88</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
10.5 Year	824.00	0.00	0.00	824.00	391.88	27,907.00	0.00	28,298.88	0.00	0.00	0.00	0.00
Retail Onshore Dollar Bonds	<u>1,828.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,828.00</u>	<u>1,488.13</u>	<u>0.00</u>	<u>0.00</u>	<u>1,488.13</u>	<u>1,488.13</u>	<u>0.00</u>	<u>0.00</u>	<u>1,488.13</u>
5.0 Year	1,063.00	0.00	0.00	1,063.00	872.87	0.00	0.00	872.87	872.87	0.00	0.00	872.87
10.0 Year	765.00	0.00	0.00	765.00	615.26	0.00	0.00	615.26	615.26	0.00	0.00	615.26
Agrarian Reform Bonds	183.21	0.00	1,588.90	1,772.11	498.27	0.00	3,355.50	3,853.77	204.79	0.00	1,519.44	1,724.23
CB-BoL (T/Bonds)	840.50	0.00	0.00	840.50	2,737.50	0.00	0.00	2,737.50	2,500.00	0.00	0.00	2,500.00
Backpay Obligations, RA 304 ^{d/}	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.10	0.00	0.00	0.05	0.05
Backpay Obligations, RA 897 ^{d/}	0.00	0.00	0.00	0.00	0.00	0.10	0.10	0.20	0.00	0.00	0.10	0.10
Guerilla Currency Notes, RA 369 ^{d/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05

Notes:

a/ Based on outstanding government securities issued as of May 31, 2023

b/ Based on actual data reported in the Cash Operations Report

c/ Includes IP from Central Bank restructuring (Cbbol) - Tbills and Tbons, as funding were already sourced from the general fund. The reclassification was approved during the DBCC-ETB meeting last December 2016 and with approval from COA.

d/ Based on Philippine Veterans Affairs Office partial approved claims forwarded by the Fund Transfer Division of the BTr

Assumptions Used:

	<u>2023</u>	<u>2024</u>
91-day	5.000%	4.000%
182-day	6.000%	5.000%
364-day	6.500%	5.500%
US\$/P	P57.0	P57.00

Source: Bureau of the Treasury