

**Table B.17**  
**NATIONAL GOVERNMENT DEBT SERVICE EXPENDITURES, 2022-2024**  
(In Million Pesos)

Particulars	2022 <sup>a/</sup>			2023			2024		
	Domestic	Foreign	Total	Domestic	Foreign <sup>e/</sup>	Total	Domestic	Foreign <sup>e/</sup>	Total
<b>INTEREST PAYMENTS</b>	<b>383,452</b> <sup>b/</sup>	<b>119,406</b> <sup>c/</sup>	<b>502,858</b>	<b>423,573</b>	<b>187,092</b> <sup>c/</sup>	<b>610,665</b>	<b>470,682</b>	<b>199,789</b> <sup>c/</sup>	<b>670,471</b>
NG Regular	383,452 <sup>b/</sup>	119,406 <sup>c/</sup>	502,858	423,573 <sup>b/</sup>	187,092 <sup>c/</sup>	610,665	470,682	199,789 <sup>c/</sup>	670,471
<b>PRINCIPAL AMORTIZATION <sup>d/</sup></b>	<b>659,834</b>	<b>130,489</b>	<b>790,323</b>	<b>822,765</b>	<b>118,588</b>	<b>941,353</b>	<b>1,003,356</b>	<b>237,823</b>	<b>1,241,179</b>
NG Regular	659,834	130,489	790,323	822,765	118,588	941,353	1,003,356	237,823	1,241,179
<b>GRAND TOTAL</b>	<b><u>1,043,286</u></b>	<b><u>249,895</u></b>	<b><u>1,293,181</u></b>	<b><u>1,246,337</u></b>	<b><u>305,680</u></b>	<b><u>1,552,018</u></b>	<b><u>1,474,037</u></b>	<b><u>437,612</u></b>	<b><u>1,911,650</u></b>

Notes:

a/ Based on actual data reported in the revised version of Cash Operations Report

b/ Includes discounts/premiums from reissuance of Treasury bonds

c/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement

d/ Based on the Government Finance Statistics Manual 2014 concept wherein reporting of amortization reflect actual principal repayments to creditor including those serviced by the Bond Sinking Fund

e/ Assumes USDPHP = 55.00

Source: Bureau of the Treasury