

**Table A.6**  
**BUDGET SENSITIVITY TO MACROECONOMIC PARAMETERS, 2024**  
(In Billion Pesos)

Indicator	Change	2024		
		Revenues	Disbursements	Budget Balance <sup>1/</sup>
Peso-to-US Dollar Exchange Rate	P1.00 depreciation	11.2	3.6	7.6
Treasury Bill Rate (all maturities)	1 percentage point increase	1.1	5.4	(4.3)
Treasury Bond Rate (all maturities)	1 percentage point increase	1.4	7.2	(5.8)
SOFR (180-day)	1 percentage point increase	-	15.3	(15.3)
Inflation Rate	1 percentage point increase	31.2	-	31.2
Real GDP Growth Rate	1 percentage point increase	32.6	-	32.6
Growth Rate of Imports	1 percentage point increase	7.0	-	7.0

Note:

<sup>1/</sup> A negative figure in the budget balance means an increase in the deficit.

SOURCES: DOF and BTr

Numbers may not add up due to rounding.