

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(In thousand pesos)

Sector	2019									
	Programmed ¹					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ²	Total (including incentives of cooperatives)
I. Agriculture and fishery	30,702	-	-	-	30,702	-	-	-	-	30,702
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	30,702	-	-	-	30,702	-	-	-	-	30,702
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	820	837,023	1,967,080	2,804,922	-	-	-	-	2,804,922
Energy (coal, diesel)	-	-	837,023	1,967,080	2,804,102	-	-	-	-	2,804,102
Energy (refining, storage, marketing and distribution of petroleum products)	-	820	-	-	820	-	-	-	-	820
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	94,008	222,626	1,027,553	2,989,650	4,333,837	-	-	-	-	4,333,837
Manufacturing (chemicals)	-	6,415	222	900	7,537	-	-	-	-	7,537
Manufacturing (electronics, electrical products, semicon)	42,510	68,024	112,059	1,286,317	1,508,910	-	-	-	-	1,508,910
Manufacturing (industrial goods, machines)	-	915	428	1,018	2,360	-	-	-	-	2,360
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	50,386	20,848	808,780	1,397,890	2,277,903	-	-	-	-	2,277,903
Manufacturing (glass, plastic, ceramic)	-	3,653	29,401	64,994	98,047	-	-	-	-	98,047
Manufacturing (wood, paper, rubber products)	1,112	18,428	16,251	59,180	94,972	-	-	-	-	94,972
Manufacturing (metals, steel)	-	2,130	165	1,460	3,756	-	-	-	-	3,756
Manufacturing (personal care and healthcare products, medical products)	-	99,014	22,835	124,557	246,406	-	-	-	-	246,406
Manufacturing (personal goods)	-	3,199	37,135	52,819	93,152	-	-	-	-	93,152
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	277	517	793	-	-	-	-	793
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	70,469	35,536	44,297	59,950	210,252	-	-	-	-	210,252
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	10,469	4,884	-	-	15,352	-	-	-	-	15,352
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	219	517	-	-	736	-	-	-	-	736
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	19,368	20,840	-	-	40,209	-	-	-	-	40,209
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	7,446	-	-	7,446	-	-	-	-	7,446
Services (warehousing, logistics, utilities, operator of sea ports and airports)	40,413	548	16,707	29,420	87,088	-	-	-	-	87,088
Services (wholesale, retail, trading)	-	1,301	27,590	30,530	59,421	-	-	-	-	59,421
VIII. Tourism	2,885	-	-	-	2,885	-	-	-	-	2,885
Tourism (accommodation, hotels, resort)	2,885	-	-	-	2,885	-	-	-	-	2,885
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	24	-	-	24	-	-	-	-	24
Unfilled/unspecified registered activity	-	24	-	-	24	-	-	-	-	24
Total	198,064	259,006	1,908,873	5,016,679	7,382,622	-	-	-	-	7,382,622

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
 (in thousand pesos)

Sector	2019										
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA)		Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)		Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ⁷		
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

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⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

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2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BASIS CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
(in thousand pesos)

Sector	2019										
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA)		Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)		Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ⁷		
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	133	-	-	-	133	-	-	-	-	-	133
Unfilled/unspecified registered activity	133	-	-	-	133	-	-	-	-	-	133
Total	133	-	-	-	133	-	-	-	-	-	133

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Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BOARD OF INVESTMENTS (BOI)
(In thousand pesos)

Sector	2019										
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA)		Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)		Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ²		
I. Agriculture and fishery	405,182	-	1,064	-	-	406,246	-	-	-	-	406,246
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	159,581	-	1,064	-	-	160,644	-	-	-	-	160,644
Agriculture and fishery (operator of post harvest facility, cold storage facility)	102,954	-	-	-	-	102,954	-	-	-	-	102,954
Agriculture and fishery (seed production, growing of plants)	142,648	-	-	-	-	142,648	-	-	-	-	142,648
II. Economic and low-cost housing	4,396,263	173,227	-	-	-	4,569,490	-	-	-	-	4,569,490
Economic and low-cost housing	4,396,263	173,227	-	-	-	4,569,490	-	-	-	-	4,569,490
III. Energy	12,054,071	2,696,232	1,567,121	58	-	16,317,481	-	-	-	-	16,317,481
Energy (coal, diesel)	6,714,346	-	1,540,268	-	-	8,254,615	-	-	-	-	8,254,615
Energy (refining, storage, marketing and distribution of petroleum products)	1,548,952	-	72	-	-	1,549,024	-	-	-	-	1,549,024
Energy (renewable energy - biomass)	1,697,481	110,316	-	-	-	1,807,798	-	-	-	-	1,807,798
Energy (renewable energy - geothermal)	404,146	2,397,158	26,720	-	-	2,828,023	-	-	-	-	2,828,023
Energy (renewable energy - hydro)	235,411	150,702	61	58	-	386,232	-	-	-	-	386,232
Energy (renewable energy - solar)	507,266	11,319	-	-	-	518,585	-	-	-	-	518,585
Energy (renewable energy - unspecified)	211,712	-	-	-	-	211,712	-	-	-	-	211,712
Energy (renewable energy - wind)	734,757	26,736	-	-	-	761,493	-	-	-	-	761,493
IV. Manufacturing	1,672,934	65,534	2,571,373	-	-	4,309,841	-	-	-	-	4,309,841
Manufacturing (chemicals)	263,360	-	516,931	-	-	780,291	-	-	-	-	780,291
Manufacturing (electronics, electrical products, semicon)	148,879	3,192	160,224	-	-	312,294	-	-	-	-	312,294
Manufacturing (industrial goods, machines)	178,069	-	223,564	-	-	401,633	-	-	-	-	401,633
Manufacturing (food, food processing)	416,043	59,787	98,891	-	-	574,722	-	-	-	-	574,722
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	10,939	-	-	-	-	10,939	-	-	-	-	10,939
Manufacturing (glass, plastic, ceramic)	17,580	-	1,236,371	-	-	1,253,952	-	-	-	-	1,253,952
Manufacturing (wood, paper, rubber products)	12,103	-	-	-	-	12,103	-	-	-	-	12,103
Manufacturing (metals, steel)	10,540	-	1,671	-	-	12,211	-	-	-	-	12,211
Manufacturing (personal care and healthcare products, medical products)	147,395	-	-	-	-	147,395	-	-	-	-	147,395
Manufacturing (personal goods)	881	-	1,602	-	-	2,483	-	-	-	-	2,483
Manufacturing (vehicles, vehicle accessories, transport equipment)	467,145	2,554	332,119	-	-	801,818	-	-	-	-	801,818
V. Mining and quarrying	249,326	-	-	-	-	249,326	-	-	-	-	249,326
Mining and quarrying	249,326	-	-	-	-	249,326	-	-	-	-	249,326
VI. PPP projects	536,735	-	106,973	-	-	643,707	-	-	-	-	643,707
PPP projects	536,735	-	106,973	-	-	643,707	-	-	-	-	643,707
VII. Services	2,044,340	105,276	2,782,970	34	-	4,932,619	-	-	-	-	4,932,619
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	139,027	6,978	813	-	-	146,818	-	-	-	-	146,818
Services (call center)	5,307	-	-	-	-	5,307	-	-	-	-	5,307
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	51,324	-	207	-	-	51,531	-	-	-	-	51,531
Services (operator of training and learning centers, operator of medical and health facilities)	1,529	98,297	-	-	-	99,827	-	-	-	-	99,827
Services (other general services)	-	-	8	34	-	42	-	-	-	-	42
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,847,152	-	2,778,959	-	-	4,626,111	-	-	-	-	4,626,111
Services (wholesale, retail, trading)	-	-	2,984	-	-	2,984	-	-	-	-	2,984
VIII. Tourism	151,711	47,897	-	-	-	199,607	-	-	-	-	199,607
Tourism (accommodation, hotels, resort)	151,711	47,897	-	-	-	199,607	-	-	-	-	199,607
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	2,983,727	1,219,912	-	-	-	4,203,639	-	-	-	-	4,203,639
Unfilled/unspecified registered activity	2,983,727	1,219,912	-	-	-	4,203,639	-	-	-	-	4,203,639
Total	24,494,289	4,308,077	7,029,500	92	-	35,831,958	-	-	-	-	35,831,958

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CLARK DEVELOPMENT CORPORATION (CDC)
 (in thousand pesos)

Sector	2019									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Total	Projections (CDA)			Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)		Income Tax Incentives of Cooperatives		Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ²	
I. Agriculture and fishery	-	593	544	570	1,707	-	-	-	-	1,707
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	499	-	-	499	-	-	-	-	499
Agriculture and fishery (seed production, growing of plants)	-	95	544	570	1,208	-	-	-	-	1,208
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	21,003	1,663	478,777	501,444	-	-	-	-	501,444
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	21,003	1,663	478,777	501,444	-	-	-	-	501,444
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	6,288	1,204,762	2,384,001	47,085,563	50,680,613	-	-	-	-	50,680,613
Manufacturing (chemicals)	-	-	1	602	603	-	-	-	-	603
Manufacturing (electronics, electrical products, semicon)	-	547,408	541,486	42,452,411	43,541,304	-	-	-	-	43,541,304
Manufacturing (industrial goods, machines)	-	17,024	47,199	176,626	240,849	-	-	-	-	240,849
Manufacturing (food, food processing)	-	38,340	51,518	81,671	171,529	-	-	-	-	171,529
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	42,075	789,462	1,297,761	2,129,298	-	-	-	-	2,129,298
Manufacturing (glass, plastic, ceramic)	-	42,069	138,193	302,737	483,000	-	-	-	-	483,000
Manufacturing (wood, paper, rubber products)	-	359,500	35,771	54,649	449,921	-	-	-	-	449,921
Manufacturing (metals, steel)	-	34,298	160,607	649,357	844,262	-	-	-	-	844,262
Manufacturing (personal care and healthcare products, medical products)	6,288	11,802	21,300	36,572	75,962	-	-	-	-	75,962
Manufacturing (personal goods)	-	3,472	155,436	323,222	482,130	-	-	-	-	482,130
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	108,773	443,027	1,709,955	2,261,756	-	-	-	-	2,261,756
V. Mining and quarrying	-	-	-	0	0	-	-	-	-	0
Mining and quarrying	-	-	-	0	0	-	-	-	-	0
VI. PPP projects	-	21,249	-	-	21,249	-	-	-	-	21,249
PPP projects	-	21,249	-	-	21,249	-	-	-	-	21,249
VII. Services	11,403,405	1,152,383	598,446	1,784,807	14,939,041	-	-	-	-	14,939,041
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	165,760	3,150	29,935	198,844	-	-	-	-	198,844
Services (call center)	-	45,257	674	1,046	46,977	-	-	-	-	46,977
Services (R&D)	541	8,555	186	772	10,054	-	-	-	-	10,054
Services (canteen and restaurant operation)	-	30,712	1,444	838	32,995	-	-	-	-	32,995
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	10,114,363	163,437	47,196	109,876	10,434,873	-	-	-	-	10,434,873
Services (operator of training and learning centers, operator of medical and health facilities)	1,143,793	32,494	2,595	4,327	1,183,210	-	-	-	-	1,183,210
Services (other general services)	46,715	24,809	648	4,824	76,995	-	-	-	-	76,995
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	656,483	377,014	1,479,069	2,512,566	-	-	-	-	2,512,566
Services (wholesale, retail, trading)	97,993	24,876	165,539	154,120	442,529	-	-	-	-	442,529
VIII. Tourism	183,958	421,177	233,467	453,889	1,292,491	-	-	-	-	1,292,491
Tourism (accommodation, hotels, resort)	182,674	232,571	233,437	453,812	1,102,493	-	-	-	-	1,102,493
Tourism (medical tourism, other tourism-related services)	1,283	188,606	30	77	189,997	-	-	-	-	189,997
IX. Unfilled/ unspecified registered activity	745	2,098,744	-	-	2,099,490	-	-	-	-	2,099,490
Unfilled/unspecified registered activity	745	2,098,744	-	-	2,099,490	-	-	-	-	2,099,490
Total	11,594,395	4,919,910	3,218,122	49,803,607	69,536,034	-	-	-	-	69,536,034

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.

*** The revenue foregone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2019									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Projections (CDA)				
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ²	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	92,043	48,028	140,071	-	-	-	-	140,071
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	92,043	48,028	140,071	-	-	-	-	140,071
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	3,699	5,285	8,984	-	-	-	-	8,984
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	3,699	5,285	8,984	-	-	-	-	8,984
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	5,982	5,982	-	-	-	-	5,982
Tourism (accommodation, hotels, resort)	-	-	-	5,982	5,982	-	-	-	-	5,982
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	31,769	-	-	31,769	-	-	-	-	31,769
Unfilled/unspecified registered activity	-	31,769	-	-	31,769	-	-	-	-	31,769
Total	-	31,769	95,742	59,295	186,806	-	-	-	-	186,806

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table 3.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2019										
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA)		Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)		Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ²		
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	146,832	289,836	949,924	1,386,591	-	-	-	-	-	1,386,591
Energy (coal, diesel)	-	103,381	284,529	935,965	1,323,875	-	-	-	-	-	1,323,875
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	28,209	5,307	13,925	47,440	-	-	-	-	-	47,440
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	15,243	-	34	15,276	-	-	-	-	-	15,276
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	17,375,782	26,065,631	41,854,596	232,728,795	318,024,804	-	-	-	-	-	318,024,804
Manufacturing (chemicals)	82,310	1,039,775	2,438,051	7,047,044	10,607,181	-	-	-	-	-	10,607,181
Manufacturing (electronics, electrical products, semicon)	11,150,120	14,686,329	16,433,418	162,214,687	204,484,554	-	-	-	-	-	204,484,554
Manufacturing (industrial goods, machines)	3,863,334	2,614,363	2,726,081	15,061,917	24,265,695	-	-	-	-	-	24,265,695
Manufacturing (food, food processing)	1,134	368,707	893,940	1,733,323	2,997,105	-	-	-	-	-	2,997,105
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	335,711	103,931	3,480,036	5,753,301	9,672,978	-	-	-	-	-	9,672,978
Manufacturing (glass, plastic, ceramic)	151,996	364,767	3,852,239	8,537,135	12,906,137	-	-	-	-	-	12,906,137
Manufacturing (wood, paper, rubber products)	18,214	1,261,288	2,293,831	4,633,421	8,206,754	-	-	-	-	-	8,206,754
Manufacturing (metals, steel)	62,779	2,025,773	1,695,802	6,003,061	9,787,415	-	-	-	-	-	9,787,415
Manufacturing (personal care and healthcare products, medical products)	118,822	238,670	613,278	1,333,864	2,304,633	-	-	-	-	-	2,304,633
Manufacturing (personal goods)	961,237	441,981	1,079,529	2,509,151	4,991,898	-	-	-	-	-	4,991,898
Manufacturing (vehicles, vehicle accessories, transport equipment)	630,124	2,920,048	6,348,390	17,901,891	27,800,453	-	-	-	-	-	27,800,453
V. Mining and quarrying	-	-	948	25,220	26,168	-	-	-	-	-	26,168
Mining and quarrying	-	-	948	25,220	26,168	-	-	-	-	-	26,168
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-
VII. Services	8,080,950	20,523,335	5,636,431	17,971,769	52,212,486	-	-	-	-	-	52,212,486
Services (banking, financing)	-	-	415	1,840	2,254	-	-	-	-	-	2,254
Services (BPO - non-voice, software development, IT-related services, customer support)	5,112,863	9,210,606	479,990	1,641,180	16,444,640	-	-	-	-	-	16,444,640
Services (call center)	2,940,450	8,019,381	207,195	2,401,822	13,568,847	-	-	-	-	-	13,568,847
Services (R&D)	-	40,312	462	4,716	45,491	-	-	-	-	-	45,491
Services (canteen and restaurant operation)	-	5,198	1,602	1,688	8,488	-	-	-	-	-	8,488
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	1,230	2,183,289	27,778	176,177	2,388,473	-	-	-	-	-	2,388,473
Services (operator of training and learning centers, operator of medical and health facilities)	3,205	460,513	57	1,173	464,949	-	-	-	-	-	464,949
Services (other general services)	7,265	20,661	841	4,324	33,090	-	-	-	-	-	33,090
Services (warehousing, logistics, utilities, operator of sea ports and airports)	15,938	582,634	4,907,127	13,694,777	19,200,476	-	-	-	-	-	19,200,476
Services (wholesale, retail, trading)	-	740	10,964	44,073	55,778	-	-	-	-	-	55,778
VIII. Tourism	3,478,218	76,844	9,602	22,610	3,587,274	-	-	-	-	-	3,587,274
Tourism (accommodation, hotels, resort)	3,477,196	76,844	9,602	22,610	3,586,253	-	-	-	-	-	3,586,253
Tourism (medical tourism, other tourism-related services)	1,022	-	-	-	1,022	-	-	-	-	-	1,022
IX. Unfilled/ unspecified registered activity	580,519	4,567,762	-	-	5,148,281	-	-	-	-	-	5,148,281
Unfilled/unspecified registered activity	580,519	4,567,762	-	-	5,148,281	-	-	-	-	-	5,148,281
Total	29,515,469	51,380,405	47,791,412	251,698,318	380,385,604	-	-	-	-	-	380,385,604

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2019									
	Programmed ¹					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ²	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	413	-	-	413	-	-	-	-	413
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	413	-	-	413	-	-	-	-	413
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	26,378	-	-	26,378	-	-	-	-	26,378
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,378	-	-	26,378	-	-	-	-	26,378
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	28,025	-	-	28,025	-	-	-	-	28,025
Tourism (accommodation, hotels, resort)	-	28,025	-	-	28,025	-	-	-	-	28,025
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	54,817	-	-	54,817	-	-	-	-	54,817

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
 (in thousand pesos)

Sector	2019									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Projections (CDA)				Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷		
I. Agriculture and fishery	-	-	3,520	4,658	8,178	-	-	-	-	8,178
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	3,520	4,658	8,178	-	-	-	-	8,178
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	43,002	22,080	253	1,077	66,413	-	-	-	-	66,413
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	43,002	22,080	253	1,077	66,413	-	-	-	-	66,413
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	820,865	457,021	2,026,926	3,304,812	-	-	-	-	3,304,812
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	514,274	294,733	1,427,199	2,236,207	-	-	-	-	2,236,207
Manufacturing (industrial goods, machines)	-	49,239	26,147	141,223	216,610	-	-	-	-	216,610
Manufacturing (food, food processing)	-	92	1,101	4,350	5,543	-	-	-	-	5,543
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	2,862	7,033	11,121	21,016	-	-	-	-	21,016
Manufacturing (glass, plastic, ceramic)	-	44,082	838	1,315	46,235	-	-	-	-	46,235
Manufacturing (wood, paper, rubber products)	-	31,592	992	3,824	36,408	-	-	-	-	36,408
Manufacturing (metals, steel)	-	45,019	4,860	44,667	94,547	-	-	-	-	94,547
Manufacturing (personal care and healthcare products, medical products)	-	77,080	28,969	70,839	176,888	-	-	-	-	176,888
Manufacturing (personal goods)	-	-	9,094	12,471	21,565	-	-	-	-	21,565
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	56,624	83,253	309,917	449,794	-	-	-	-	449,794
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	281,633	614,058	90,796	883,172	1,869,659	-	-	-	-	1,869,659
Services (banking, financing)	56,370	2,295	-	-	58,665	-	-	-	-	58,665
Services (BPO - non-voice, software development, IT-related services, customer support)	-	29,605	3,764	18,270	51,639	-	-	-	-	51,639
Services (call center)	-	-	1,963	42,287	44,250	-	-	-	-	44,250
Services (R&D)	-	205	-	-	205	-	-	-	-	205
Services (canteen and restaurant operation)	-	15,621	6	75	15,702	-	-	-	-	15,702
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	5,054	75,526	60	84	80,723	-	-	-	-	80,723
Services (operator of training and learning centers, operator of medical and health facilities)	15,010	25,320	35	45	40,409	-	-	-	-	40,409
Services (other general services)	205,199	4,944	884	1,450	212,478	-	-	-	-	212,478
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	297,148	36,525	752,463	1,086,137	-	-	-	-	1,086,137
Services (wholesale, retail, trading)	-	163,393	47,559	68,497	279,450	-	-	-	-	279,450
VIII. Tourism	5,476	42,485	2,090	3,534	53,585	-	-	-	-	53,585
Tourism (accommodation, hotels, resort)	5,476	37,640	2,090	3,534	48,740	-	-	-	-	48,740
Tourism (medical tourism, other tourism-related services)	-	4,846	-	-	4,846	-	-	-	-	4,846
IX. Unfilled/ unspecified registered activity	574	532,653	-	-	533,227	-	-	-	-	533,227
Unfilled/unspecified registered activity	574	532,653	-	-	533,227	-	-	-	-	533,227
Total	330,685	2,032,142	553,679	2,919,368	5,835,873	-	-	-	-	5,835,873

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table 3.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2019										
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Total	Projections (CDA)				
Customs Duties			Import VAT (gross)		Income Tax Incentives of Cooperatives		Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
 (in thousand pesos)

Sector	2019									
	Programmed ¹					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	53	295	347	-	-	-	-	347
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	53	295	347	-	-	-	-	347
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	4,249	-	-	4,249	-	-	-	-	4,249
Unfilled/unspecified registered activity	-	4,249	-	-	4,249	-	-	-	-	4,249
Total	-	4,249	53	295	4,596	-	-	-	-	4,596

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2019					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹ Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	12,987	312,070	9,452	334,510	334,510
Agriculture and fishery (fishery)	-	-	-	-	-	39	5,919	-	5,958	5,958
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	2,765	17,302	58	20,126	20,126
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	2,061	6,859	10	8,930	8,930
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	8,122	281,990	9,385	299,496	299,496
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	123	3,113	681	3,918	3,918
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	123	3,113	681	3,918	3,918
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	2,534	40,934	1,497	44,965	44,965
Manufacturing (chemicals)	-	-	-	-	-	-	34	-	34	34
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	2,197	18,928	788	21,913	21,913
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	2	-	525	527	527
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	5	19,514	107	19,627	19,627
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	330	2,244	78	2,652	2,652
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	213	-	213	213
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	34	-	-	34	34
PPP projects	-	-	-	-	-	34	-	-	34	34
VII. Services	-	-	-	-	-	1,770,961	37,176,724	470,561	39,418,246	39,418,246
Services (banking, financing)	-	-	-	-	-	1,409,742	31,814,729	300,147	33,524,618	33,524,618
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	40,074	113,505	470	154,050	154,050
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	123,774	939,692	79,186	1,142,652	1,142,652
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	2,066	43,906	1,500	47,471	47,471
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	4,826	35,965	580	41,371	41,371
Services (other general services)	-	-	-	-	-	24,699	1,310,814	29,022	1,364,535	1,364,535
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	56,751	263,686	797	321,233	321,233
Services (wholesale, retail, trading)	-	-	-	-	-	109,028	2,654,427	58,860	2,822,315	2,822,315
VIII. Tourism	-	-	-	-	-	-	7,184	-	7,184	7,184
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	7,184	-	7,184	7,184
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	39,818	1,521,230	170,378	1,731,426	1,731,426
Unfilled/unspecified registered activity	-	-	-	-	-	39,818	1,521,230	170,378	1,731,426	1,731,426
Total	-	-	-	-	-	1,826,457	39,061,256	652,570	41,540,283	41,540,283

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

*** The revenue foregone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

**** The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(In thousand pesos)

Sector	2019									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	3,500	883,208	4,290,581	5,177,290	-	-	-	-	5,177,290
Energy (coal, diesel)	-	-	883,208	4,290,581	5,173,789	-	-	-	-	5,173,789
Energy (refining, storage, marketing and distribution of petroleum products)	-	3,500	-	-	3,500	-	-	-	-	3,500
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	67,827	181,583	1,081,985	2,757,976	4,089,371	-	-	-	-	4,089,371
Manufacturing (chemicals)	-	-	565	2,644	3,209	-	-	-	-	3,209
Manufacturing (electronics, electrical products, semicon)	46,417	59,065	83,708	976,329	1,165,519	-	-	-	-	1,165,519
Manufacturing (industrial goods, machines)	9,973	1,358	23,491	99,994	134,816	-	-	-	-	134,816
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	4,053	22,990	811,769	1,305,669	2,144,481	-	-	-	-	2,144,481
Manufacturing (glass, plastic, ceramic)	-	2,379	9,271	21,383	33,033	-	-	-	-	33,033
Manufacturing (wood, paper, rubber products)	-	9,642	20,834	56,245	86,721	-	-	-	-	86,721
Manufacturing (metals, steel)	7,314	2,260	34,750	71,449	115,773	-	-	-	-	115,773
Manufacturing (personal care and healthcare products, medical products)	-	76,129	25,878	107,358	209,365	-	-	-	-	209,365
Manufacturing (personal goods)	69	5,734	44,581	60,556	110,941	-	-	-	-	110,941
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	2,026	27,138	56,349	85,513	-	-	-	-	85,513
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	99,876	46,291	293,740	383,344	823,252	-	-	-	-	823,252
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	32	10,374	-	-	10,406	-	-	-	-	10,406
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	215	-	796	215	-	-	-	-	215
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	41,775	20,089	833	796	63,493	-	-	-	-	63,493
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	9,574	3,406	7,428	20,408	-	-	-	-	20,408
Services (warehousing, logistics, utilities, operator of sea ports and airports)	58,068	238	958	2,976	62,241	-	-	-	-	62,241
Services (wholesale, retail, trading)	-	5,802	288,542	372,144	666,488	-	-	-	-	666,488
VIII. Tourism	1,596	29	-	-	1,624	-	-	-	-	1,624
Tourism (accommodation, hotels, resort)	1,596	29	-	-	1,624	-	-	-	-	1,624
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	169,298	231,403	2,258,933	7,431,902	10,091,536	-	-	-	-	10,091,536

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
(in thousand pesos)

Sector	2019									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ³	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
(in thousand pesos)

Sector	2019									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	558	-	-	558	-	-	-	-	558
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	558	-	-	558	-	-	-	-	558
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	558	-	-	558	-	-	-	-	558

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2019									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	548,398	-	67,505	0	615,903	-	-	-	-	615,903
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	270,942	-	56,655	0	327,597	-	-	-	-	327,597
Agriculture and fishery (operator of post harvest facility, cold storage facility)	36,023	-	10,850	0	46,873	-	-	-	-	46,873
Agriculture and fishery (seed production, growing of plants)	203,664	-	-	-	203,664	-	-	-	-	203,664
II. Economic and low-cost housing	3,077,116	3,906	-	-	3,081,022	-	-	-	-	3,081,022
Economic and low-cost housing	3,077,116	3,906	-	-	3,081,022	-	-	-	-	3,081,022
III. Energy	12,243,192	4,231,702	63,122	74,210	16,612,226	-	-	-	-	16,612,226
Energy (coal, diesel)	8,420,844	-	9,656	74,210	8,504,710	-	-	-	-	8,504,710
Energy (refining, storage, marketing and distribution of petroleum products)	960,104	-	-	-	960,104	-	-	-	-	960,104
Energy (renewable energy - biomass)	1,125,111	71,152	41,486	0	1,237,749	-	-	-	-	1,237,749
Energy (renewable energy - geothermal)	473,995	1,409,398	9,296	0	1,892,688	-	-	-	-	1,892,688
Energy (renewable energy - hydro)	354,623	2,734,123	7	0	3,088,752	-	-	-	-	3,088,752
Energy (renewable energy - solar)	386,038	-	-	-	386,038	-	-	-	-	386,038
Energy (renewable energy - unspecified)	29,591	-	2,677	0	32,268	-	-	-	-	32,268
Energy (renewable energy - wind)	492,886	17,030	-	-	509,916	-	-	-	-	509,916
IV. Manufacturing	941,031	3,139	79,428	108,670	1,132,269	-	-	-	-	1,132,269
Manufacturing (chemicals)	7,445	-	67,479	0	74,923	-	-	-	-	74,923
Manufacturing (electronics, electrical products, semicon)	179,475	729	1,761	1,806	183,771	-	-	-	-	183,771
Manufacturing (industrial goods, machines)	1,103	-	-	-	1,103	-	-	-	-	1,103
Manufacturing (food, food processing)	324,725	-	6	0	324,732	-	-	-	-	324,732
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	33,661	-	-	-	33,661	-	-	-	-	33,661
Manufacturing (glass, plastic, ceramic)	113,838	-	789	0	114,627	-	-	-	-	114,627
Manufacturing (wood, paper, rubber products)	6,586	-	402	0	6,988	-	-	-	-	6,988
Manufacturing (metals, steel)	148	-	99	0	247	-	-	-	-	247
Manufacturing (personal care and healthcare products, medical products)	178,633	-	-	-	178,633	-	-	-	-	178,633
Manufacturing (personal goods)	7,656	-	-	0	7,656	-	-	-	-	7,656
Manufacturing (vehicles, vehicle accessories, transport equipment)	87,761	2,410	8,892	106,864	205,928	-	-	-	-	205,928
V. Mining and quarrying	34,705	-	-	-	34,705	-	-	-	-	34,705
Mining and quarrying	34,705	-	-	-	34,705	-	-	-	-	34,705
VI. PPP projects	155,366	-	43,440	0	198,806	-	-	-	-	198,806
PPP projects	155,366	-	43,440	0	198,806	-	-	-	-	198,806
VII. Services	5,600,148	43,004	30,966	126,248	5,800,365	-	-	-	-	5,800,365
Services (banking, financing)	26,358	-	-	-	26,358	-	-	-	-	26,358
Services (BPO - non-voice, software development, IT-related services, customer support)	1,588,890	281	-	-	1,589,170	-	-	-	-	1,589,170
Services (call center)	5,212	-	-	-	5,212	-	-	-	-	5,212
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	35,401	-	-	-	35,401	-	-	-	-	35,401
Services (operator of training and learning centers, operator of medical and health facilities)	2,786	42,723	-	-	45,509	-	-	-	-	45,509
Services (other general services)	11,311	-	-	-	11,311	-	-	-	-	11,311
Services (warehousing, logistics, utilities, operator of sea ports and airports)	3,042,313	-	30,885	126,248	3,199,445	-	-	-	-	3,199,445
Services (wholesale, retail, trading)	887,877	-	81	0	887,958	-	-	-	-	887,958
VIII. Tourism	388,470	53,135	5,988	0	447,593	-	-	-	-	447,593
Tourism (accommodation, hotels, resort)	388,470	53,135	-	-	441,605	-	-	-	-	441,605
Tourism (medical tourism, other tourism-related services)	-	-	5,988	0	5,988	-	-	-	-	5,988
IX. Unfilled/ unspecified registered activity	-	-	83,971	77,053	161,024	-	-	-	-	161,024
Unfilled/unspecified registered activity	-	-	83,971	77,053	161,024	-	-	-	-	161,024
Total	22,988,425	4,334,886	374,420	386,181	28,083,912	-	-	-	-	28,083,912

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CLARK DEVELOPMENT CORPORATION (CDC)
 (in thousand pesos)

Sector	2019										
	Income Tax Holiday ²	Special Income Tax Rate ⁶	Actual ²			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Actual (CDA)		Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)		Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ⁷		
I. Agriculture and fishery	-	202	-	-	-	202	-	-	-	-	202
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	182	-	-	-	182	-	-	-	-	182
Agriculture and fishery (seed production, growing of plants)	-	21	-	-	-	21	-	-	-	-	21
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	81,681	3,813	22,610	108,104	-	-	-	-	-	108,104
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	81,681	3,813	22,610	108,104	-	-	-	-	-	108,104
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	554,423	1,029,480	1,861,865	30,877,144	34,322,912	-	-	-	-	-	34,322,912
Manufacturing (chemicals)	-	257	61	480	798	-	-	-	-	-	798
Manufacturing (electronics, electrical products, semicon)	-	493,927	359,470	27,250,047	28,103,444	-	-	-	-	-	28,103,444
Manufacturing (industrial goods, machines)	-	16,351	33,047	153,696	203,094	-	-	-	-	-	203,094
Manufacturing (food, food processing)	-	54,150	63,921	97,722	215,792	-	-	-	-	-	215,792
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	40,857	722,644	1,004,435	1,767,935	-	-	-	-	-	1,767,935
Manufacturing (glass, plastic, ceramic)	-	49,363	99,251	273,294	421,908	-	-	-	-	-	421,908
Manufacturing (wood, paper, rubber products)	-	161,301	260,226	1,338,955	1,760,481	-	-	-	-	-	1,760,481
Manufacturing (metals, steel)	-	33,760	42,049	155,928	231,738	-	-	-	-	-	231,738
Manufacturing (personal care and healthcare products, medical products)	554,423	9,262	15,620	29,885	609,190	-	-	-	-	-	609,190
Manufacturing (personal goods)	-	4,848	112,635	216,820	334,303	-	-	-	-	-	334,303
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	165,405	152,941	355,883	674,229	-	-	-	-	-	674,229
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	16,294	2,504	10,102	28,901	-	-	-	-	-	28,901
PPP projects	-	16,294	2,504	10,102	28,901	-	-	-	-	-	28,901
VII. Services	12,158,097	2,333,422	740,180	1,968,729	17,200,429	-	-	-	-	-	17,200,429
Services (banking, financing)	-	80	-	7,473	7,554	-	-	-	-	-	7,554
Services (BPO - non-voice, software development, IT-related services, customer support)	225,490	857,851	4,570	122,435	1,210,346	-	-	-	-	-	1,210,346
Services (call center)	54,752	78,201	278	321	133,553	-	-	-	-	-	133,553
Services (R&D)	-	4,267	1,034	4,593	9,895	-	-	-	-	-	9,895
Services (canteen and restaurant operation)	-	6,099	8,864	10,599	25,562	-	-	-	-	-	25,562
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	11,701,197	936,043	204,153	384,386	13,225,779	-	-	-	-	-	13,225,779
Services (operator of training and learning centers, operator of medical and health facilities)	651	15,276	841	58,165	74,933	-	-	-	-	-	74,933
Services (other general services)	36,701	32,213	36,345	60,532	165,791	-	-	-	-	-	165,791
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	363,962	286,977	1,104,284	1,755,223	-	-	-	-	-	1,755,223
Services (wholesale, retail, trading)	139,306	39,429	197,118	215,942	591,794	-	-	-	-	-	591,794
VIII. Tourism	-	9,473,853	161,635	323,289	9,958,777	-	-	-	-	-	9,958,777
Tourism (accommodation, hotels, resort)	-	429,293	158,568	320,292	908,152	-	-	-	-	-	908,152
Tourism (medical tourism, other tourism-related services)	-	9,044,560	3,067	2,997	9,050,625	-	-	-	-	-	9,050,625
IX. Unfilled/ unspecified registered activity	-	-	13,257	89,013	102,271	-	-	-	-	-	102,271
Unfilled/unspecified registered activity	-	-	13,257	89,013	102,271	-	-	-	-	-	102,271
Total	12,712,520	12,934,933	2,783,255	33,290,888	61,721,596	-	-	-	-	-	61,721,596

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.

*** The revenue foregone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table 1.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2019									
	Income Tax Holiday ²	Special Income Tax Rate ⁵	Actual ² Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Actual (CDA) Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	1,002	27,470	871	3,751	33,095	-	-	-	-	33,095
Services (banking, financing)	-	4	-	-	4	-	-	-	-	4
Services (BPO - non-voice, software development, IT-related services, customer support)	1,002	17,895	-	-	18,897	-	-	-	-	18,897
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	9,480	398	974	10,852	-	-	-	-	10,852
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	473	2,777	3,250	-	-	-	-	3,250
Services (wholesale, retail, trading)	-	91	-	-	91	-	-	-	-	91
VIII. Tourism	-	64,481	3,455	4,306	72,242	-	-	-	-	72,242
Tourism (accommodation, hotels, resort)	-	653	-	-	653	-	-	-	-	653
Tourism (medical tourism, other tourism-related services)	-	63,828	3,455	4,306	71,589	-	-	-	-	71,589
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	1,002	91,951	4,326	8,057	105,337	-	-	-	-	105,337

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
 (in thousand pesos)

Sector	2019									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ³	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	26,587	22,948	-	-	49,534	-	-	-	-	49,534
Economic and low-cost housing	26,587	22,948	-	-	49,534	-	-	-	-	49,534
III. Energy	32,051	3,663,854	225,699	457,744	4,379,348	-	-	-	-	4,379,348
Energy (coal, diesel)	24,672	3,491,839	224,764	453,566	4,194,841	-	-	-	-	4,194,841
Energy (refining, storage, marketing and distribution of petroleum products)	7,379	151,052	-	-	158,431	-	-	-	-	158,431
Energy (renewable energy - biomass)	-	12,374	934	4,164	17,472	-	-	-	-	17,472
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	8,589	1	14	8,604	-	-	-	-	8,604
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	18,865,232	23,371,000	35,582,536	200,883,350	278,702,119	-	-	-	-	278,702,119
Manufacturing (chemicals)	59,191	838,711	1,781,230	6,169,337	8,848,468	-	-	-	-	8,848,468
Manufacturing (electronics, electrical products, semicon)	11,405,309	12,235,581	13,706,510	137,108,524	174,455,925	-	-	-	-	174,455,925
Manufacturing (industrial goods, machines)	4,685,281	2,925,318	2,928,779	18,550,559	29,089,938	-	-	-	-	29,089,938
Manufacturing (food, food processing)	11,824	214,064	326,365	596,352	1,148,605	-	-	-	-	1,148,605
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	337,343	133,079	3,156,833	4,914,893	8,542,149	-	-	-	-	8,542,149
Manufacturing (glass, plastic, ceramic)	272,559	520,105	1,630,488	4,240,525	6,663,676	-	-	-	-	6,663,676
Manufacturing (wood, paper, rubber products)	57,065	1,366,541	1,397,123	2,318,834	5,139,561	-	-	-	-	5,139,561
Manufacturing (metals, steel)	75,396	799,534	1,140,447	3,945,625	5,961,002	-	-	-	-	5,961,002
Manufacturing (personal care and healthcare products, medical products)	28,101	264,917	626,425	1,695,578	2,615,021	-	-	-	-	2,615,021
Manufacturing (personal goods)	873,905	913,006	2,861,733	6,014,059	10,662,703	-	-	-	-	10,662,703
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,059,258	3,160,146	6,026,603	15,329,064	25,575,070	-	-	-	-	25,575,070
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	9,584,363	19,232,636	5,808,376	21,787,879	56,413,255	-	-	-	-	56,413,255
Services (banking, financing)	11,428	1,401	-	-	12,829	-	-	-	-	12,829
Services (BPO - non-voice, software development, IT-related services, customer support)	5,324,393	10,919,737	98,684	451,802	16,794,616	-	-	-	-	16,794,616
Services (call center)	1,240,226	5,511,429	168,669	1,225,215	8,145,539	-	-	-	-	8,145,539
Services (R&D)	4,114	20,613	8,914	42,393	76,034	-	-	-	-	76,034
Services (canteen and restaurant operation)	-	5,132	986	1,088	7,206	-	-	-	-	7,206
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	442,007	2,210,392	60,625	151,318	2,864,342	-	-	-	-	2,864,342
Services (operator of training and learning centers, operator of medical and health facilities)	8,747	64,748	3,320	6,540	83,355	-	-	-	-	83,355
Services (other general services)	2,525,182	22,754	1,697,979	6,530,093	10,776,008	-	-	-	-	10,776,008
Services (warehousing, logistics, utilities, operator of sea ports and airports)	28,265	470,825	3,763,881	13,246,337	17,509,308	-	-	-	-	17,509,308
Services (wholesale, retail, trading)	-	5,606	5,320	133,094	144,019	-	-	-	-	144,019
VIII. Tourism	3,312,652	69,012	1,532	19,447	3,402,644	-	-	-	-	3,402,644
Tourism (accommodation, hotels, resort)	3,312,652	61,282	92	5,785	3,379,811	-	-	-	-	3,379,811
Tourism (medical tourism, other tourism-related services)	-	7,730	1,441	13,663	22,833	-	-	-	-	22,833
IX. Unfilled/ unspecified registered activity	-	-	500	771	1,271	-	-	-	-	1,271
Unfilled/unspecified registered activity	-	-	500	771	1,271	-	-	-	-	1,271
Total	31,820,885	46,359,450	41,618,644	223,149,192	342,948,171	-	-	-	-	342,948,171

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2019									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	420	-	-	420	-	-	-	-	420
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	420	-	-	420	-	-	-	-	420
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	12,024	-	-	12,024	-	-	-	-	12,024
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	12,024	-	-	12,024	-	-	-	-	12,024
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	41,529	-	-	41,529	-	-	-	-	41,529
Tourism (accommodation, hotels, resort)	-	41,529	-	-	41,529	-	-	-	-	41,529
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	53,973	-	-	53,973	-	-	-	-	53,973

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³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

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* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
 (in thousand pesos)

Sector	2019										
	Income Tax Holiday ²	Special Income Tax Rate ⁶	Actual ²			Total	Actual (CDA)				
Customs Duties			Import VAT (gross)		Income Tax Incentives of Cooperatives		Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	41,862	30,598	5,735	274	78,469	-	-	-	-	-	78,469
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	41,862	30,598	5,735	274	78,469	-	-	-	-	-	78,469
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	952,567	401,316	1,539,528	2,893,412	-	-	-	-	-	2,893,412
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	617,662	60,169	705,449	1,383,280	-	-	-	-	-	1,383,280
Manufacturing (industrial goods, machines)	-	30,357	20,127	81,801	132,284	-	-	-	-	-	132,284
Manufacturing (food, food processing)	-	381	736	2,298	3,416	-	-	-	-	-	3,416
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	4,556	19,497	31,137	55,189	-	-	-	-	-	55,189
Manufacturing (glass, plastic, ceramic)	-	77,246	157,709	295,127	530,082	-	-	-	-	-	530,082
Manufacturing (wood, paper, rubber products)	-	28,856	1,746	6,324	36,925	-	-	-	-	-	36,925
Manufacturing (metals, steel)	-	62,636	6,934	30,672	100,241	-	-	-	-	-	100,241
Manufacturing (personal care and healthcare products, medical products)	-	9,622	7,626	22,108	39,356	-	-	-	-	-	39,356
Manufacturing (personal goods)	-	77,373	31,605	82,750	191,728	-	-	-	-	-	191,728
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	43,879	95,167	281,863	420,910	-	-	-	-	-	420,910
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-
VII. Services	665,812	1,344,717	130,609	1,294,166	3,435,303	-	-	-	-	-	3,435,303
Services (banking, financing)	415,143	310,208	-	-	725,351	-	-	-	-	-	725,351
Services (BPO - non-voice, software development, IT-related services, customer support)	19,740	29,775	11,198	71,186	131,899	-	-	-	-	-	131,899
Services (call center)	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	43	806	10,888	11,737	-	-	-	-	-	11,737
Services (canteen and restaurant operation)	176	24,555	1	10	24,742	-	-	-	-	-	24,742
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	14,953	327,613	655	2,513	345,734	-	-	-	-	-	345,734
Services (operator of training and learning centers, operator of medical and health facilities)	5,081	3,552	575	3,778	12,985	-	-	-	-	-	12,985
Services (other general services)	210,719	4,921	459	1,823	217,923	-	-	-	-	-	217,923
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	471,306	27,234	558,899	1,057,440	-	-	-	-	-	1,057,440
Services (wholesale, retail, trading)	-	172,743	89,681	645,068	907,491	-	-	-	-	-	907,491
VIII. Tourism	322	68,541	3,583	4,198	76,644	-	-	-	-	-	76,644
Tourism (accommodation, hotels, resort)	322	40,298	3,583	4,198	48,401	-	-	-	-	-	48,401
Tourism (medical tourism, other tourism-related services)	-	28,243	-	-	28,243	-	-	-	-	-	28,243
IX. Unfilled/ unspecified registered activity	-	-	5,113	6,859	11,972	-	-	-	-	-	11,972
Unfilled/unspecified registered activity	-	-	5,113	6,859	11,972	-	-	-	-	-	11,972
Total	707,997	2,396,424	546,356	2,845,024	6,495,800	-	-	-	-	-	6,495,800

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³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2019									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ³	Special Income Tax Rate ⁵	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	86	-	-	86	-	-	-	-	86
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	86	-	-	86	-	-	-	-	86
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	86	-	-	86	-	-	-	-	86

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
 (in thousand pesos)

Sector	2019									
	Actual ²					Actual (CDA)				
	Income Tax Holiday ³	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	138	0	138	-	-	-	-	138
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	138	0	138	-	-	-	-	138
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	4,726	17	68	4,810	-	-	-	-	4,810
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	2,992	17	68	3,077	-	-	-	-	3,077
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	1,734	-	-	1,734	-	-	-	-	1,734
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	4,726	154	68	4,948	-	-	-	-	4,948

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table 1.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2019									
	Income Tax Holiday ³	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	56,342	842,858	-	899,199	899,199
Agriculture and fishery (fishery)	-	-	-	-	-	542	1,537	-	2,080	2,080
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	6,640	190,349	-	196,989	196,989
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	3,216	10,608	-	13,824	13,824
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	45,943	640,363	-	686,306	686,306
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	0	7,515	-	7,515	7,515
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	0	7,515	-	7,515	7,515
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	17,007	133,304	-	150,311	150,311
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	12,386	59,517	-	71,903	71,903
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	2,081	13,173	-	15,254	15,254
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	551	33,355	-	33,907	33,907
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	3,557	-	3,557	3,557
Manufacturing (metals, steel)	-	-	-	-	-	-	233	-	233	233
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	29	-	-	29	29
Manufacturing (personal goods)	-	-	-	-	-	1,955	23,157	-	25,112	25,112
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	4	312	-	316	316
V. Mining and quarrying	-	-	-	-	-	2	3,343	-	3,345	3,345
Mining and quarrying	-	-	-	-	-	2	3,343	-	3,345	3,345
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	14,400,235	15,307,240	1,378,212	31,085,687	31,085,687
Services (banking, financing)	-	-	-	-	-	2,715,102	6,311,232	1,378,212	10,404,546	10,404,546
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	40,041	1,063,497	-	1,103,538	1,103,538
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	3,311,453	1,275,015	-	4,586,468	4,586,468
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	8,180	20,875	-	29,055	29,055
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	19,177	119,828	-	139,004	139,004
Services (other general services)	-	-	-	-	-	7,904,661	2,456,606	-	10,361,266	10,361,266
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	123,091	1,838,106	-	1,961,197	1,961,197
Services (wholesale, retail, trading)	-	-	-	-	-	278,530	2,222,082	-	2,500,612	2,500,612
VIII. Tourism	-	-	-	-	-	166	1,286	-	1,452	1,452
Tourism (accommodation, hotels, resort)	-	-	-	-	-	166	1,286	-	1,452	1,452
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	856	47,467	-	48,324	48,324
Unfilled/unspecified registered activity	-	-	-	-	-	856	47,467	-	48,324	48,324
Total	-	-	-	-	-	14,474,608	16,343,014	1,378,212	32,195,834	32,195,834

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

*** The revenue foregone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

**** The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
 (in thousand pesos)

Sector	2020									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Projections (CDA)				
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	3,501	756,026	3,672,738	4,432,264	-	-	-	-	4,432,264
Energy (coal, diesel)	-	-	756,026	3,672,738	4,428,764	-	-	-	-	4,428,764
Energy (refining, storage, marketing and distribution of petroleum products)	-	3,501	-	-	3,501	-	-	-	-	3,501
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	67,744	181,360	926,179	2,360,827	3,536,110	-	-	-	-	3,536,110
Manufacturing (chemicals)	-	-	484	2,263	2,747	-	-	-	-	2,747
Manufacturing (electronics, electrical products, semicon)	46,360	58,993	71,654	835,738	1,012,744	-	-	-	-	1,012,744
Manufacturing (industrial goods, machines)	9,961	1,357	20,108	85,595	117,021	-	-	-	-	117,021
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	4,048	22,962	694,874	1,117,653	1,839,537	-	-	-	-	1,839,537
Manufacturing (glass, plastic, ceramic)	-	2,376	7,936	18,304	28,616	-	-	-	-	28,616
Manufacturing (wood, paper, rubber products)	-	9,630	17,834	48,145	75,609	-	-	-	-	75,609
Manufacturing (metals, steel)	7,305	2,257	29,746	61,161	100,469	-	-	-	-	100,469
Manufacturing (personal care and healthcare products, medical products)	-	76,036	22,152	91,898	190,085	-	-	-	-	190,085
Manufacturing (personal goods)	69	5,727	38,162	51,836	95,794	-	-	-	-	95,794
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	2,024	23,230	48,235	73,488	-	-	-	-	73,488
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	99,774	46,243	251,442	328,143	725,602	-	-	-	-	725,602
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	32	10,366	-	-	10,399	-	-	-	-	10,399
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	214	-	-	214	-	-	-	-	214
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	41,716	20,060	713	681	63,171	-	-	-	-	63,171
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	9,567	2,916	6,358	18,841	-	-	-	-	18,841
Services (warehousing, logistics, utilities, operator of sea ports and airports)	58,026	238	820	2,548	61,632	-	-	-	-	61,632
Services (wholesale, retail, trading)	-	5,798	246,992	318,555	571,345	-	-	-	-	571,345
VIII. Tourism	1,589	28	-	-	1,617	-	-	-	-	1,617
Tourism (accommodation, hotels, resort)	1,589	28	-	-	1,617	-	-	-	-	1,617
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	169,107	231,132	1,933,647	6,361,708	8,695,594	-	-	-	-	8,695,594

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
(in thousand pesos)

Sector	2020									
	Programmed ³					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
 (in thousand pesos)

Sector	2020									
	Income Tax Holiday	Special Income Tax Rate	Programmed ³			Projections (CDA)				
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	557	-	-	557	-	-	-	-	557
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	557	-	-	557	-	-	-	-	557
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	557	-	-	557	-	-	-	-	557

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2020									
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹ Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA) Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ²	Total (including incentives of cooperatives)
I. Agriculture and fishery	548,734	-	57,784	0	606,518	-	-	-	-	606,518
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	271,108	-	48,497	0	319,605	-	-	-	-	319,605
Agriculture and fishery (operator of post harvest facility, cold storage facility)	73,837	-	9,288	0	83,125	-	-	-	-	83,125
Agriculture and fishery (seed production, growing of plants)	203,789	-	-	-	203,789	-	-	-	-	203,789
II. Economic and low-cost housing	3,072,763	3,901	-	-	3,076,663	-	-	-	-	3,076,663
Economic and low-cost housing	3,072,763	3,901	-	-	3,076,663	-	-	-	-	3,076,663
III. Energy	12,243,810	4,231,916	54,032	63,524	16,593,282	-	-	-	-	16,593,282
Energy (coal, diesel)	8,421,270	-	8,266	63,524	8,493,059	-	-	-	-	8,493,059
Energy (refining, storage, marketing and distribution of petroleum products)	960,152	-	-	0	960,152	-	-	-	-	960,152
Energy (renewable energy - biomass)	1,125,168	71,155	35,512	0	1,231,835	-	-	-	-	1,231,835
Energy (renewable energy - geothermal)	474,019	1,409,469	7,957	0	1,891,445	-	-	-	-	1,891,445
Energy (renewable energy - hydro)	354,641	2,734,261	6	0	3,088,907	-	-	-	-	3,088,907
Energy (renewable energy - solar)	386,058	-	-	-	386,058	-	-	-	-	386,058
Energy (renewable energy - unspecified)	29,593	-	2,291	0	31,884	-	-	-	-	31,884
Energy (renewable energy - wind)	492,911	17,031	-	-	509,942	-	-	-	-	509,942
IV. Manufacturing	939,875	3,135	67,991	93,021	1,104,023	-	-	-	-	1,104,023
Manufacturing (chemicals)	7,435	-	57,762	0	65,197	-	-	-	-	65,197
Manufacturing (electronics, electrical products, semicon)	179,255	729	1,508	1,546	183,036	-	-	-	-	183,036
Manufacturing (industrial goods, machines)	1,102	-	-	-	1,102	-	-	-	-	1,102
Manufacturing (food, food processing)	324,327	-	5	0	324,332	-	-	-	-	324,332
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	33,619	-	-	-	33,619	-	-	-	-	33,619
Manufacturing (glass, plastic, ceramic)	113,698	-	676	0	114,374	-	-	-	-	114,374
Manufacturing (wood, paper, rubber products)	6,578	-	344	0	6,922	-	-	-	-	6,922
Manufacturing (metals, steel)	148	-	85	0	233	-	-	-	-	233
Manufacturing (personal care and healthcare products, medical products)	178,413	-	-	-	178,413	-	-	-	-	178,413
Manufacturing (personal goods)	7,646	-	-	0	7,646	-	-	-	-	7,646
Manufacturing (vehicles, vehicle accessories, transport equipment)	87,654	2,407	7,612	91,476	189,148	-	-	-	-	189,148
V. Mining and quarrying	34,650	-	-	-	34,650	-	-	-	-	34,650
Mining and quarrying	34,650	-	-	-	34,650	-	-	-	-	34,650
VI. PPP projects	155,254	-	37,185	0	192,438	-	-	-	-	192,438
PPP projects	155,254	-	37,185	0	192,438	-	-	-	-	192,438
VII. Services	5,596,135	42,973	26,507	108,068	5,773,683	-	-	-	-	5,773,683
Services (banking, financing)	26,380	-	-	-	26,380	-	-	-	-	26,380
Services (BPO - non-voice, software development, IT-related services, customer support)	1,587,758	281	-	-	1,588,038	-	-	-	-	1,588,038
Services (call center)	5,215	-	-	-	5,215	-	-	-	-	5,215
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	35,351	-	-	-	35,351	-	-	-	-	35,351
Services (operator of training and learning centers, operator of medical and health facilities)	2,784	42,692	-	-	45,476	-	-	-	-	45,476
Services (other general services)	11,303	-	-	-	11,303	-	-	-	-	11,303
Services (warehousing, logistics, utilities, operator of sea ports and airports)	3,040,110	-	26,438	108,068	3,174,616	-	-	-	-	3,174,616
Services (wholesale, retail, trading)	887,234	-	69	0	887,303	-	-	-	-	887,303
VIII. Tourism	386,868	52,916	5,125	0	444,909	-	-	-	-	444,909
Tourism (accommodation, hotels, resort)	386,868	52,916	-	-	439,784	-	-	-	-	439,784
Tourism (medical tourism, other tourism-related services)	-	-	5,125	0	5,125	-	-	-	-	5,125
IX. Unfilled/ unspecified registered activity	-	-	71,880	65,957	137,837	-	-	-	-	137,837
Unfilled/unspecified registered activity	-	-	71,880	65,957	137,837	-	-	-	-	137,837
Total	22,978,089	4,334,840	320,503	330,571	27,964,003	-	-	-	-	27,964,003

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CLARK DEVELOPMENT CORPORATION (CDC)
 (in thousand pesos)

Sector	2020										
	Income Tax Holiday	Special Income Tax Rate	Programmed ³			Total	Projections (CDA)				
Customs Duties			Import VAT (gross)		Income Tax Incentives of Cooperatives		Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	203	-	-	-	203	-	-	-	-	203
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	182	-	-	-	182	-	-	-	-	182
Agriculture and fishery (seed production, growing of plants)	-	21	-	-	-	21	-	-	-	-	21
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	81,685	3,264	19,354		104,303	-	-	-	-	104,303
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	81,685	3,264	19,354		104,303	-	-	-	-	104,303
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	553,742	1,028,216	1,593,757	26,430,835		29,606,549	-	-	-	-	29,606,549
Manufacturing (chemicals)	-	257	52	411		720	-	-	-	-	720
Manufacturing (electronics, electrical products, semicon)	-	493,320	307,706	23,326,040		24,127,067	-	-	-	-	24,127,067
Manufacturing (industrial goods, machines)	-	16,331	28,288	131,564		176,183	-	-	-	-	176,183
Manufacturing (food, food processing)	-	54,083	54,716	83,650		192,449	-	-	-	-	192,449
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	40,807	618,583	859,796		1,519,186	-	-	-	-	1,519,186
Manufacturing (glass, plastic, ceramic)	-	49,302	84,959	233,940		368,201	-	-	-	-	368,201
Manufacturing (wood, paper, rubber products)	-	161,103	222,753	1,146,145		1,530,001	-	-	-	-	1,530,001
Manufacturing (metals, steel)	-	33,719	35,994	133,475		203,188	-	-	-	-	203,188
Manufacturing (personal care and healthcare products, medical products)	553,742	9,251	13,371	25,582		601,945	-	-	-	-	601,945
Manufacturing (personal goods)	-	4,842	96,416	185,598		286,855	-	-	-	-	286,855
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	165,202	130,918	304,636		600,755	-	-	-	-	600,755
V. Mining and quarrying	-	-	-	-		-	-	-	-	-	-
Mining and quarrying	-	-	-	-		-	-	-	-	-	-
VI. PPP projects	-	16,282	2,144	8,647		27,074	-	-	-	-	27,074
PPP projects	-	16,282	2,144	8,647		27,074	-	-	-	-	27,074
VII. Services	12,141,285	2,331,174	633,594	1,685,232		16,791,286	-	-	-	-	16,791,286
Services (banking, financing)	-	80	-	6,397		6,477	-	-	-	-	6,477
Services (BPO - non-voice, software development, IT-related services, customer support)	225,330	857,240	3,912	104,804		1,191,286	-	-	-	-	1,191,286
Services (call center)	54,782	78,243	238	275		133,538	-	-	-	-	133,538
Services (R&D)	-	4,264	886	3,932		9,081	-	-	-	-	9,081
Services (canteen and restaurant operation)	-	6,074	7,588	9,073		22,734	-	-	-	-	22,734
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	11,684,644	934,719	174,755	329,034		13,123,152	-	-	-	-	13,123,152
Services (operator of training and learning centers, operator of medical and health facilities)	650	15,265	720	49,789		66,424	-	-	-	-	66,424
Services (other general services)	36,674	32,190	31,111	51,815		151,791	-	-	-	-	151,791
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	363,699	245,652	945,267		1,554,618	-	-	-	-	1,554,618
Services (wholesale, retail, trading)	139,205	39,400	168,733	184,846		532,184	-	-	-	-	532,184
VIII. Tourism	-	9,465,536	138,360	276,735		9,880,630	-	-	-	-	9,880,630
Tourism (accommodation, hotels, resort)	-	427,522	135,734	274,170		837,426	-	-	-	-	837,426
Tourism (medical tourism, other tourism-related services)	-	9,038,014	2,625	2,566		9,043,205	-	-	-	-	9,043,205
IX. Unfilled/ unspecified registered activity	-	-	11,348	76,195		87,544	-	-	-	-	87,544
Unfilled/unspecified registered activity	-	-	11,348	76,195		87,544	-	-	-	-	87,544
Total	12,695,027	12,923,096	2,382,466	28,497,000		56,497,589	-	-	-	-	56,497,589

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.

*** The revenue foregone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
 (in thousand pesos)

Sector	2020									
	Programmed ³					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	1,002	27,444	746	3,211	32,402	-	-	-	-	32,402
Services (banking, financing)	-	4	-	-	4	-	-	-	-	4
Services (BPO - non-voice, software development, IT-related services, customer support)	1,002	17,882	-	-	18,884	-	-	-	-	18,884
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	9,466	341	834	10,641	-	-	-	-	10,641
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	405	2,377	2,782	-	-	-	-	2,782
Services (wholesale, retail, trading)	-	91	-	-	91	-	-	-	-	91
VIII. Tourism	-	64,432	2,958	3,686	71,076	-	-	-	-	71,076
Tourism (accommodation, hotels, resort)	-	650	-	-	650	-	-	-	-	650
Tourism (medical tourism, other tourism-related services)	-	63,782	2,958	3,686	70,425	-	-	-	-	70,425
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	1,002	91,876	3,703	6,897	103,478	-	-	-	-	103,478

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
 (in thousand pesos)

Sector	2020										
	Income Tax Holiday	Special Income Tax Rate	Programmed ³			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA)		Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)	Import VAT (net)	Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ⁷		
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	26,549	22,915	-	-	49,464	-	-	-	-	-	49,464
Economic and low-cost housing	26,549	22,915	-	-	49,464	-	-	-	-	-	49,464
III. Energy	32,053	3,664,039	193,199	391,828	4,281,119	-	-	-	-	-	4,281,119
Energy (coal, diesel)	24,673	3,492,016	192,398	388,252	4,097,339	-	-	-	-	-	4,097,339
Energy (refining, storage, marketing and distribution of petroleum products)	7,379	151,059	-	-	158,439	-	-	-	-	-	158,439
Energy (renewable energy - biomass)	-	12,374	800	3,564	16,738	-	-	-	-	-	16,738
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	8,590	1	12	8,602	-	-	-	-	-	8,602
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	18,842,060	23,342,294	30,458,651	171,956,148	244,599,153	-	-	-	-	-	244,599,153
Manufacturing (chemicals)	59,119	837,680	1,524,733	5,280,952	7,702,484	-	-	-	-	-	7,702,484
Manufacturing (electronics, electrical products, semicon)	11,391,300	12,220,553	11,732,773	117,364,897	152,709,522	-	-	-	-	-	152,709,522
Manufacturing (industrial goods, machines)	4,679,527	2,921,725	2,507,035	15,879,279	25,987,565	-	-	-	-	-	25,987,565
Manufacturing (food, food processing)	11,810	213,801	279,368	510,477	1,015,456	-	-	-	-	-	1,015,456
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	336,928	132,916	2,702,249	4,207,149	7,379,242	-	-	-	-	-	7,379,242
Manufacturing (glass, plastic, ceramic)	272,224	519,466	1,395,698	3,629,889	5,817,277	-	-	-	-	-	5,817,277
Manufacturing (wood, paper, rubber products)	56,995	1,364,862	1,195,937	1,984,921	4,602,715	-	-	-	-	-	4,602,715
Manufacturing (metals, steel)	75,304	798,552	976,223	3,377,455	5,227,533	-	-	-	-	-	5,227,533
Manufacturing (personal care and healthcare products, medical products)	28,066	264,591	536,220	1,451,415	2,280,292	-	-	-	-	-	2,280,292
Manufacturing (personal goods)	872,832	911,884	2,449,644	5,148,034	9,382,394	-	-	-	-	-	9,382,394
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,057,957	3,156,264	5,158,772	13,121,679	22,494,671	-	-	-	-	-	22,494,671
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-
VII. Services	9,578,758	19,224,224	4,971,970	18,650,424	52,425,376	-	-	-	-	-	52,425,376
Services (banking, financing)	11,437	1,402	-	-	12,839	-	-	-	-	-	12,839
Services (BPO - non-voice, software development, IT-related services, customer support)	5,320,600	10,911,958	84,473	386,743	16,703,775	-	-	-	-	-	16,703,775
Services (call center)	1,240,887	5,514,365	144,381	1,048,784	7,948,417	-	-	-	-	-	7,948,417
Services (R&D)	4,111	20,599	7,630	36,288	68,628	-	-	-	-	-	68,628
Services (canteen and restaurant operation)	-	5,111	844	931	6,886	-	-	-	-	-	6,886
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	441,382	2,207,265	51,895	129,528	2,830,070	-	-	-	-	-	2,830,070
Services (operator of training and learning centers, operator of medical and health facilities)	8,741	64,701	2,842	5,598	81,882	-	-	-	-	-	81,882
Services (other general services)	2,523,355	22,737	1,453,470	5,589,760	9,589,322	-	-	-	-	-	9,589,322
Services (warehousing, logistics, utilities, operator of sea ports and airports)	28,245	470,484	3,221,882	11,338,864	15,059,475	-	-	-	-	-	15,059,475
Services (wholesale, retail, trading)	-	5,602	4,554	113,928	124,084	-	-	-	-	-	124,084
VIII. Tourism	3,298,987	68,754	1,312	16,647	3,385,699	-	-	-	-	-	3,385,699
Tourism (accommodation, hotels, resort)	3,298,987	61,030	78	4,952	3,365,046	-	-	-	-	-	3,365,046
Tourism (medical tourism, other tourism-related services)	-	7,724	1,233	11,695	20,653	-	-	-	-	-	20,653
IX. Unfilled/ unspecified registered activity	-	-	428	660	1,088	-	-	-	-	-	1,088
Unfilled/unspecified registered activity	-	-	428	660	1,088	-	-	-	-	-	1,088
Total	31,778,407	46,322,226	35,625,559	191,015,708	304,741,900	-	-	-	-	-	304,741,900

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2020										
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Total	Projections (CDA)				Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)		Income Tax Incentives of Cooperatives		Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷		
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	420	-	-	420	-	-	-	-	-	420
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	420	-	-	420	-	-	-	-	-	420
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	12,015	-	-	12,015	-	-	-	-	-	12,015
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	12,015	-	-	12,015	-	-	-	-	-	12,015
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	41,358	-	-	41,358	-	-	-	-	-	41,358
Tourism (accommodation, hotels, resort)	-	41,358	-	-	41,358	-	-	-	-	-	41,358
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-
Total	-	53,793	-	-	53,793	-	-	-	-	-	53,793

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
 (in thousand pesos)

Sector	2020									
	Income Tax Holiday	Special Income Tax Rate	Programmed ³			Projections (CDA)				
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	41,864	30,600	4,909	234	77,608	-	-	-	-	77,608
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	41,864	30,600	4,909	234	77,608	-	-	-	-	77,608
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	951,397	343,526	1,317,836	2,612,760	-	-	-	-	2,612,760
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	616,904	51,505	603,864	1,272,272	-	-	-	-	1,272,272
Manufacturing (industrial goods, machines)	-	30,319	17,229	70,021	117,569	-	-	-	-	117,569
Manufacturing (food, food processing)	-	381	630	1,967	2,978	-	-	-	-	2,978
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	4,550	16,690	26,653	47,892	-	-	-	-	47,892
Manufacturing (glass, plastic, ceramic)	-	77,151	134,999	252,629	464,779	-	-	-	-	464,779
Manufacturing (wood, paper, rubber products)	-	28,820	1,495	5,413	35,728	-	-	-	-	35,728
Manufacturing (metals, steel)	-	62,559	5,935	26,255	94,749	-	-	-	-	94,749
Manufacturing (personal care and healthcare products, medical products)	-	9,610	6,528	18,925	35,063	-	-	-	-	35,063
Manufacturing (personal goods)	-	77,278	27,054	70,834	175,166	-	-	-	-	175,166
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	43,826	81,463	241,275	366,564	-	-	-	-	366,564
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	665,967	1,343,918	111,801	1,107,806	3,229,492	-	-	-	-	3,229,492
Services (banking, financing)	415,490	310,468	-	-	725,958	-	-	-	-	725,958
Services (BPO - non-voice, software development, IT-related services, customer support)	19,726	29,753	9,586	60,935	120,000	-	-	-	-	120,000
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	43	690	9,320	10,053	-	-	-	-	10,053
Services (canteen and restaurant operation)	176	24,454	1	8	24,639	-	-	-	-	24,639
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	14,932	327,150	561	2,151	344,794	-	-	-	-	344,794
Services (operator of training and learning centers, operator of medical and health facilities)	5,077	3,549	492	3,234	12,352	-	-	-	-	12,352
Services (other general services)	210,567	4,918	393	1,561	217,439	-	-	-	-	217,439
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	470,965	23,313	478,418	972,696	-	-	-	-	972,696
Services (wholesale, retail, trading)	-	172,618	76,767	552,178	801,563	-	-	-	-	801,563
VIII. Tourism	321	68,354	3,067	3,593	75,336	-	-	-	-	75,336
Tourism (accommodation, hotels, resort)	321	40,132	3,067	3,593	47,113	-	-	-	-	47,113
Tourism (medical tourism, other tourism-related services)	-	28,223	-	-	28,223	-	-	-	-	28,223
IX. Unfilled/ unspecified registered activity	-	-	4,377	5,871	10,248	-	-	-	-	10,248
Unfilled/unspecified registered activity	-	-	4,377	5,871	10,248	-	-	-	-	10,248
Total	708,153	2,394,270	467,680	2,435,341	6,005,444	-	-	-	-	6,005,444

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2020										
	Income Tax Holiday	Special Income Tax Rate	Programmed ¹			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA)		Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)		Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ²		
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	86	-	-	86	-	-	-	-	-	86
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	86	-	-	86	-	-	-	-	-	86
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-
Total	-	86	-	-	86	-	-	-	-	-	86

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(in thousand pesos)

Sector	2020									
	Income Tax Holiday	Special Income Tax Rate	Programmed ³			Projections (CDA)				
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	-	118	0	118	-	-	-	-	118
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	118	0	118	-	-	-	-	118
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	4,720	14	58	4,792	-	-	-	-	4,792
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	2,988	14	58	3,061	-	-	-	-	3,061
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	1,731	-	-	1,731	-	-	-	-	1,731
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	4,720	132	58	4,910	-	-	-	-	4,910

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³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

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⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
 (in thousand pesos)

Sector	2020									
	Programmed ³					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	56,376	843,374	-	899,750	899,750
Agriculture and fishery (fishery)	-	-	-	-	-	543	1,538	-	2,081	2,081
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	6,644	190,465	-	197,110	197,110
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	3,218	10,615	-	13,832	13,832
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	45,972	640,755	-	686,727	686,727
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	0	7,515	-	7,516	7,516
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	0	7,515	-	7,516	7,516
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	16,986	133,141	-	150,127	150,127
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	12,371	59,444	-	71,815	71,815
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	2,079	13,157	-	15,236	15,236
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	551	33,314	-	33,865	33,865
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	3,553	-	3,553	3,553
Manufacturing (metals, steel)	-	-	-	-	-	-	232	-	232	232
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	29	-	-	29	29
Manufacturing (personal goods)	-	-	-	-	-	1,953	23,129	-	25,081	25,081
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	4	312	-	316	316
V. Mining and quarrying	-	-	-	-	-	2	3,338	-	3,340	3,340
Mining and quarrying	-	-	-	-	-	2	3,338	-	3,340	3,340
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	14,382,779	15,301,669	1,379,365	31,063,814	31,063,814
Services (banking, financing)	-	-	-	-	-	2,717,374	6,316,511	1,379,365	10,413,250	10,413,250
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	40,012	1,062,740	-	1,102,752	1,102,752
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	3,297,792	1,269,755	-	4,567,547	4,567,547
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	8,169	20,845	-	29,014	29,014
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	19,163	119,741	-	138,904	138,904
Services (other general services)	-	-	-	-	-	7,898,939	2,454,828	-	10,353,767	10,353,767
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	123,002	1,836,775	-	1,959,778	1,959,778
Services (wholesale, retail, trading)	-	-	-	-	-	278,329	2,220,474	-	2,498,802	2,498,802
VIII. Tourism	-	-	-	-	-	165	1,281	-	1,446	1,446
Tourism (accommodation, hotels, resort)	-	-	-	-	-	165	1,281	-	1,446	1,446
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	856	47,429	-	48,285	48,285
Unfilled/unspecified registered activity	-	-	-	-	-	856	47,429	-	48,285	48,285
Total	-	-	-	-	-	14,457,164	16,337,747	1,379,365	32,174,276	32,174,276

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

*** The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

**** The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
 (in thousand pesos)

Sector	2020					Actual (CDA)				
	Income Tax Holiday ²	Special Income Tax Rate ³	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	5,537	924,764	1,621,452	2,551,753	-	-	-	-	2,551,753
Energy (coal, diesel)	-	-	924,692	1,621,120	2,545,812	-	-	-	-	2,545,812
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,537	-	-	5,537	-	-	-	-	5,537
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	72	332	404	-	-	-	-	404
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	25,374	289,345	676,555	1,755,342	2,746,616	-	-	-	-	2,746,616
Manufacturing (chemicals)	-	-	273	1,828	2,100	-	-	-	-	2,100
Manufacturing (electronics, electrical products, semicon)	11,641	125,449	63,603	705,274	905,968	-	-	-	-	905,968
Manufacturing (industrial goods, machines)	5,217	1,983	19,729	34,286	61,215	-	-	-	-	61,215
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	8,516	18,577	448,923	694,092	1,170,108	-	-	-	-	1,170,108
Manufacturing (glass, plastic, ceramic)	-	5,451	15,472	41,048	61,970	-	-	-	-	61,970
Manufacturing (wood, paper, rubber products)	-	-	53,639	80,210	133,849	-	-	-	-	133,849
Manufacturing (metals, steel)	-	-	29,387	50,978	80,365	-	-	-	-	80,365
Manufacturing (personal care and healthcare products, medical products)	-	124,880	15,795	103,325	244,000	-	-	-	-	244,000
Manufacturing (personal goods)	-	12,192	20,059	28,277	60,528	-	-	-	-	60,528
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	812	9,674	16,025	26,512	-	-	-	-	26,512
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	53,599	25,573	85,578	164,750	-	-	-	-	164,750
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	8,379	-	-	8,379	-	-	-	-	8,379
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	250	-	-	250	-	-	-	-	250
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	33,554	248	264	34,066	-	-	-	-	34,066
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	11,417	3,944	10,828	26,188	-	-	-	-	26,188
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	275	716	991	-	-	-	-	991
Services (wholesale, retail, trading)	-	-	21,106	73,770	94,876	-	-	-	-	94,876
VIII. Tourism	6	-	479	1,767	2,253	-	-	-	-	2,253
Tourism (accommodation, hotels, resort)	6	-	-	-	6	-	-	-	-	6
Tourism (medical tourism, other tourism-related services)	-	-	479	1,767	2,246	-	-	-	-	2,246
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	25,380	348,482	1,627,372	3,464,138	5,465,372	-	-	-	-	5,465,372

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
 (in thousand pesos)

Sector	2020									
	Actual				Actual (CDA)					
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
 (in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ²	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ¹	Special Income Tax Rate ²	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	100,285	-	16,558	-	116,843	-	-	-	-	116,843
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	10,672	-	-	-	10,672	-	-	-	-	10,672
Agriculture and fishery (operator of post harvest facility, cold storage facility)	39,703	-	15,422	-	55,126	-	-	-	-	55,126
Agriculture and fishery (seed production, growing of plants)	49,910	-	1,135	-	51,045	-	-	-	-	51,045
II. Economic and low-cost housing	115,457	7,128	-	-	122,585	-	-	-	-	122,585
Economic and low-cost housing	115,457	7,128	-	-	122,585	-	-	-	-	122,585
III. Energy	816,144	7,756,543	205,310	-	8,777,996	-	-	-	-	8,777,996
Energy (coal, diesel)	21,130	-	1,563	-	22,693	-	-	-	-	22,693
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	151,884	-	151,884	-	-	-	-	151,884
Energy (renewable energy - biomass)	212,832	118,397	23,964	-	355,194	-	-	-	-	355,194
Energy (renewable energy - geothermal)	235,550	7,638,145	23,313	-	7,897,008	-	-	-	-	7,897,008
Energy (renewable energy - hydro)	8,635	-	4,490	-	13,125	-	-	-	-	13,125
Energy (renewable energy - solar)	244,648	-	-	-	244,648	-	-	-	-	244,648
Energy (renewable energy - unspecified)	-	-	96	-	96	-	-	-	-	96
Energy (renewable energy - wind)	93,348	-	-	-	93,348	-	-	-	-	93,348
IV. Manufacturing	18,934	740,548	169,370	50,636	979,488	-	-	-	-	979,488
Manufacturing (chemicals)	-	-	68,369	-	68,369	-	-	-	-	68,369
Manufacturing (electronics, electrical products, semicon)	2,658	-	21,541	50,636	74,835	-	-	-	-	74,835
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	1,189	-	2,107	-	3,296	-	-	-	-	3,296
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	305	-	-	-	305	-	-	-	-	305
Manufacturing (glass, plastic, ceramic)	14,642	-	43,732	-	58,373	-	-	-	-	58,373
Manufacturing (wood, paper, rubber products)	-	-	33,534	-	33,534	-	-	-	-	33,534
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	38	-	-	-	38	-	-	-	-	38
Manufacturing (vehicles, vehicle accessories, transport equipment)	102	740,548	87	-	740,738	-	-	-	-	740,738
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	27,583	-	27,583	-	-	-	-	27,583
PPP projects	-	-	27,583	-	27,583	-	-	-	-	27,583
VII. Services	326,290	77,195	18,979	-	422,465	-	-	-	-	422,465
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	219	-	-	-	219	-	-	-	-	219
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	42,782	521	0	-	43,303	-	-	-	-	43,303
Services (operator of training and learning centers, operator of medical and health facilities)	8,461	76,674	-	-	85,136	-	-	-	-	85,136
Services (other general services)	-	-	3,136	-	3,136	-	-	-	-	3,136
Services (warehousing, logistics, utilities, operator of sea ports and airports)	273,206	-	15,842	-	289,049	-	-	-	-	289,049
Services (wholesale, retail, trading)	1,622	-	0	-	1,622	-	-	-	-	1,622
VIII. Tourism	157	-	-	-	157	-	-	-	-	157
Tourism (accommodation, hotels, resort)	157	-	-	-	157	-	-	-	-	157
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	1,377,267	8,581,414	437,800	50,636	10,447,117	-	-	-	-	10,447,117

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CLARK DEVELOPMENT CORPORATION (CDC)
 (in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	319	395	714	-	-	-	-	714
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	319	395	714	-	-	-	-	714
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	22,217	-	12,157	34,374	-	-	-	-	34,374
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	22,217	-	12,157	34,374	-	-	-	-	34,374
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	579,898	561,381	1,048,803	21,615,085	23,805,167	-	-	-	-	23,805,167
Manufacturing (chemicals)	-	-	3,561	15,012	18,573	-	-	-	-	18,573
Manufacturing (electronics, electrical products, semicon)	-	231,598	207,496	19,476,077	19,915,170	-	-	-	-	19,915,170
Manufacturing (industrial goods, machines)	-	13,543	14,582	98,377	126,502	-	-	-	-	126,502
Manufacturing (food, food processing)	-	4,919	22,764	37,203	64,887	-	-	-	-	64,887
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	53,882	463,642	657,371	1,174,895	-	-	-	-	1,174,895
Manufacturing (glass, plastic, ceramic)	-	17,367	62,411	169,125	248,903	-	-	-	-	248,903
Manufacturing (wood, paper, rubber products)	-	14,489	126,286	840,334	981,109	-	-	-	-	981,109
Manufacturing (metals, steel)	-	18,870	10,858	35,894	65,622	-	-	-	-	65,622
Manufacturing (personal care and healthcare products, medical products)	579,898	43,952	25,414	29,058	678,322	-	-	-	-	678,322
Manufacturing (personal goods)	-	599	30,511	62,862	93,971	-	-	-	-	93,971
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	162,161	81,278	193,772	437,212	-	-	-	-	437,212
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	4,879,950	1,917,893	1,041,239	3,634,082	11,473,165	-	-	-	-	11,473,165
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	75,330	543,761	3,252	129,428	751,771	-	-	-	-	751,771
Services (call center)	19,121	34,557	1,136	1,552	56,366	-	-	-	-	56,366
Services (R&D)	-	15,446	526	2,818	18,790	-	-	-	-	18,790
Services (canteen and restaurant operation)	-	9,983	21	21	10,025	-	-	-	-	10,025
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	400	545,063	84,457	110,755	740,675	-	-	-	-	740,675
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,747	357	66,356	93,460	-	-	-	-	93,460
Services (other general services)	20,856	89,285	695,323	2,589,745	3,395,208	-	-	-	-	3,395,208
Services (warehousing, logistics, utilities, operator of sea ports and airports)	4,764,243	577,025	147,929	610,861	6,100,060	-	-	-	-	6,100,060
Services (wholesale, retail, trading)	-	76,027	108,236	122,546	306,809	-	-	-	-	306,809
VIII. Tourism	-	38,673	79,658	141,325	259,656	-	-	-	-	259,656
Tourism (accommodation, hotels, resort)	-	34,697	77,774	138,460	250,932	-	-	-	-	250,932
Tourism (medical tourism, other tourism-related services)	-	3,975	1,884	2,865	8,724	-	-	-	-	8,724
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	5,459,848	2,540,164	2,170,018	25,403,044	35,573,075	-	-	-	-	35,573,075

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.

*** The revenue foregone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2020									
	Income Tax Holiday ²	Special Income Tax Rate ⁵	Actual Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Actual (CDA) Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	38,843	3,259	29,202	71,304	-	-	-	-	71,304
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	4,612	396	591	5,598	-	-	-	-	5,598
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	3,188	2,863	8,889	14,941	-	-	-	-	14,941
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	31,043	-	19,722	50,764	-	-	-	-	50,764
VIII. Tourism	-	7,258	-	-	7,258	-	-	-	-	7,258
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	7,258	-	-	7,258	-	-	-	-	7,258
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	46,101	3,259	29,202	78,562	-	-	-	-	78,562

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
 (in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ²	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	3,694	14,108	17,802	-	-	-	-	17,802
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	3,694	14,108	17,802	-	-	-	-	17,802
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	9,116	12,179	-	-	21,295	-	-	-	-	21,295
Economic and low-cost housing	9,116	12,179	-	-	21,295	-	-	-	-	21,295
III. Energy	-	4,042	168,321	461,035	633,399	-	-	-	-	633,399
Energy (coal, diesel)	-	-	154,379	397,288	551,667	-	-	-	-	551,667
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	22	91	113	-	-	-	-	113
Energy (renewable energy - biomass)	-	4,042	11,412	56,118	71,573	-	-	-	-	71,573
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	2,508	7,537	10,045	-	-	-	-	10,045
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	6,086,779	16,080,386	63,757,543	247,743,739	333,668,447	-	-	-	-	333,668,447
Manufacturing (chemicals)	3,465	298,443	1,192,052	6,897,339	8,391,299	-	-	-	-	8,391,299
Manufacturing (electronics, electrical products, semicon)	5,243,088	9,369,198	47,870,680	199,654,738	262,137,704	-	-	-	-	262,137,704
Manufacturing (industrial goods, machines)	390,711	2,750,057	2,041,414	13,185,554	18,367,737	-	-	-	-	18,367,737
Manufacturing (food, food processing)	18,950	44,685	304,283	656,882	1,024,800	-	-	-	-	1,024,800
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	52,638	74,663	2,096,407	3,175,548	5,399,256	-	-	-	-	5,399,256
Manufacturing (glass, plastic, ceramic)	50,848	514,613	973,063	2,829,434	4,367,959	-	-	-	-	4,367,959
Manufacturing (wood, paper, rubber products)	9,656	193,536	1,239,880	1,996,799	3,439,870	-	-	-	-	3,439,870
Manufacturing (metals, steel)	39,977	602,775	973,031	3,475,806	5,091,590	-	-	-	-	5,091,590
Manufacturing (personal care and healthcare products, medical products)	54,924	483,801	484,763	1,567,519	2,591,006	-	-	-	-	2,591,006
Manufacturing (personal goods)	6,354	116,250	2,418,841	4,560,133	7,101,577	-	-	-	-	7,101,577
Manufacturing (vehicles, vehicle accessories, transport equipment)	216,168	1,632,364	4,163,130	9,743,987	15,755,649	-	-	-	-	15,755,649
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	6,559,852	17,395,708	3,279,527	12,937,748	40,172,835	-	-	-	-	40,172,835
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	5,510,191	13,079,872	380,709	1,307,074	20,277,845	-	-	-	-	20,277,845
Services (call center)	798,178	2,373,340	94,065	1,069,992	4,335,575	-	-	-	-	4,335,575
Services (R&D)	-	18,676	1,720	9,696	30,093	-	-	-	-	30,093
Services (canteen and restaurant operation)	-	-	148	197	345	-	-	-	-	345
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	76,535	1,285,755	19,781	63,181	1,445,252	-	-	-	-	1,445,252
Services (operator of training and learning centers, operator of medical and health facilities)	-	14,247	5	316	14,568	-	-	-	-	14,568
Services (other general services)	167,116	37,084	64,493	203,200	471,893	-	-	-	-	471,893
Services (warehousing, logistics, utilities, operator of sea ports and airports)	7,832	586,734	2,714,017	10,206,072	13,514,654	-	-	-	-	13,514,654
Services (wholesale, retail, trading)	-	-	4,588	78,021	82,610	-	-	-	-	82,610
VIII. Tourism	17,574	282	815	9,099	27,770	-	-	-	-	27,770
Tourism (accommodation, hotels, resort)	10,893	-	759	8,394	20,047	-	-	-	-	20,047
Tourism (medical tourism, other tourism-related services)	6,680	282	56	704	7,723	-	-	-	-	7,723
IX. Unfilled/ unspecified registered activity	-	-	609	6,297	6,906	-	-	-	-	6,906
Unfilled/unspecified registered activity	-	-	609	6,297	6,906	-	-	-	-	6,906
Total	12,673,320	33,492,599	67,210,510	261,172,025	374,548,454	-	-	-	-	374,548,454

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PORO POINT MANAGEMENT CORPORATION (PPMC)
 (in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	1,431	3,788	5,219	-	-	-	-	5,219
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	1,431	3,788	5,219	-	-	-	-	5,219
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	1,431	3,788	5,219	-	-	-	-	5,219

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
 (in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ²	Special Income Tax Rate ³	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	52,998	3,789	128	4,230	61,145	-	-	-	-	61,145
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	52,998	3,789	128	4,230	61,145	-	-	-	-	61,145
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	1,673	877,921	295,726	1,208,677	2,383,998	-	-	-	-	2,383,998
Manufacturing (chemicals)	1,673	-	-	-	1,673	-	-	-	-	1,673
Manufacturing (electronics, electrical products, semicon)	-	454,430	54,063	604,713	1,113,206	-	-	-	-	1,113,206
Manufacturing (industrial goods, machines)	-	16,640	11,142	51,319	79,101	-	-	-	-	79,101
Manufacturing (food, food processing)	-	-	430	1,635	2,065	-	-	-	-	2,065
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	50,705	48,647	90,207	189,559	-	-	-	-	189,559
Manufacturing (glass, plastic, ceramic)	-	27,348	78,446	201,679	307,473	-	-	-	-	307,473
Manufacturing (wood, paper, rubber products)	-	43,081	1,046	3,673	47,800	-	-	-	-	47,800
Manufacturing (metals, steel)	-	112,986	6,327	27,114	146,427	-	-	-	-	146,427
Manufacturing (personal care and healthcare products, medical products)	-	148,749	28,021	65,383	242,153	-	-	-	-	242,153
Manufacturing (personal goods)	-	1,404	16	60	1,480	-	-	-	-	1,480
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	22,580	67,589	162,894	253,063	-	-	-	-	253,063
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	372,901	636,671	129,282	1,471,859	2,610,712	-	-	-	-	2,610,712
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	34,248	17,326	61,868	113,442	-	-	-	-	113,442
Services (call center)	-	60	-	-	60	-	-	-	-	60
Services (R&D)	-	-	8	17	25	-	-	-	-	25
Services (canteen and restaurant operation)	157	10,326	-	-	10,483	-	-	-	-	10,483
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,722	78,596	7,457	5,992	96,767	-	-	-	-	96,767
Services (operator of training and learning centers, operator of medical and health facilities)	431	4,380	132	504	5,448	-	-	-	-	5,448
Services (other general services)	367,590	6,247	3,370	15,726	392,934	-	-	-	-	392,934
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	151,450	86,797	1,256,659	1,494,906	-	-	-	-	1,494,906
Services (wholesale, retail, trading)	-	351,364	14,191	131,093	496,648	-	-	-	-	496,648
VIII. Tourism	-	105,506	58,598	338,179	502,283	-	-	-	-	502,283
Tourism (accommodation, hotels, resort)	-	13,671	58,598	338,179	410,447	-	-	-	-	410,447
Tourism (medical tourism, other tourism-related services)	-	91,835	-	-	91,835	-	-	-	-	91,835
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	427,572	1,623,888	483,734	3,022,944	5,558,138	-	-	-	-	5,558,138

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⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

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⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ²	Special Income Tax Rate ³	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
 (in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	132	132	-	-	-	-	132
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	132	132	-	-	-	-	132
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	2	1,882	1,884	-	-	-	-	1,884
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	2	1,882	1,884	-	-	-	-	1,884
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	2	2,014	2,016	-	-	-	-	2,016

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2020									
	Actual					Actual (CDA)				
	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	35,278	193,455	159	228,891	228,891
Agriculture and fishery (fishery)	-	-	-	-	-	51	138	-	189	189
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	16,509	59,875	6	76,390	76,390
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	80	4,179	-	4,260	4,260
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	18,637	129,263	153	148,053	148,053
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	274	456	84	814	814
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	274	456	84	814	814
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	3,376	36,230	408	40,015	40,015
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	2,754	20,041	131	22,926	22,926
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	129	1,404	-	1,533	1,533
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	14	-	14	14
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	304	14,093	278	14,675	14,675
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	164	12	-	176	176
Manufacturing (personal goods)	-	-	-	-	-	26	666	-	692	692
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	8	12	-	20	20
Mining and quarrying	-	-	-	-	-	8	12	-	20	20
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	3,252,442	13,312,057	1,241,116	17,805,615	17,805,615
Services (banking, financing)	-	-	-	-	-	2,118,063	5,963,226	1,166,971	9,248,260	9,248,260
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	86,494	353,924	268	440,686	440,686
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	45,620	280,504	10,146	336,270	336,270
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	5,066	76,605	65	81,736	81,736
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	26,819	192,917	105	219,841	219,841
Services (other general services)	-	-	-	-	-	210,715	1,851,510	314	2,062,539	2,062,539
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	47,478	1,500,481	1,978	1,549,937	1,549,937
Services (wholesale, retail, trading)	-	-	-	-	-	712,187	3,092,888	61,270	3,866,346	3,866,346
VIII. Tourism	-	-	-	-	-	15	730	66,349	67,094	67,094
Tourism (accommodation, hotels, resort)	-	-	-	-	-	11	714	66,349	67,075	67,075
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	3	16	-	19	19
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	92,673	3,829,248	125,922	4,047,844	4,047,844
Unfilled/unspecified registered activity	-	-	-	-	-	92,673	3,829,248	125,922	4,047,844	4,047,844
Total	-	-	-	-	-	3,384,065	17,372,188	1,434,039	22,190,293	22,190,293

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

*** The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

**** The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
 (in thousand pesos)

Sector	2021									
	Projections ¹					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	5,542	926,623	1,624,711	2,556,875	-	-	-	-	2,556,875
Energy (coal, diesel)	-	-	926,551	1,624,378	2,550,929	-	-	-	-	2,550,929
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,542	-	-	5,542	-	-	-	-	5,542
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	72	333	404	-	-	-	-	404
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	25,394	289,580	677,915	1,758,870	2,751,760	-	-	-	-	2,751,760
Manufacturing (chemicals)	-	-	273	1,831	2,104	-	-	-	-	2,104
Manufacturing (electronics, electrical products, semicon)	11,651	125,551	63,731	706,692	907,625	-	-	-	-	907,625
Manufacturing (industrial goods, machines)	5,221	1,985	19,769	34,354	61,329	-	-	-	-	61,329
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	8,523	18,593	449,825	695,487	1,172,428	-	-	-	-	1,172,428
Manufacturing (glass, plastic, ceramic)	-	5,455	15,503	41,131	62,088	-	-	-	-	62,088
Manufacturing (wood, paper, rubber products)	-	-	53,747	80,371	134,118	-	-	-	-	134,118
Manufacturing (metals, steel)	-	-	29,446	51,080	80,526	-	-	-	-	80,526
Manufacturing (personal care and healthcare products, medical products)	-	124,982	15,827	103,532	244,341	-	-	-	-	244,341
Manufacturing (personal goods)	-	12,202	20,100	28,333	60,635	-	-	-	-	60,635
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	813	9,694	16,058	26,564	-	-	-	-	26,564
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	53,643	25,624	85,750	165,017	-	-	-	-	165,017
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	8,386	-	-	8,386	-	-	-	-	8,386
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	250	-	-	250	-	-	-	-	250
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	33,581	249	264	34,094	-	-	-	-	34,094
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	11,426	3,952	10,850	26,227	-	-	-	-	26,227
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	275	717	993	-	-	-	-	993
Services (wholesale, retail, trading)	-	-	21,149	73,918	95,067	-	-	-	-	95,067
VIII. Tourism	6	-	480	1,770	2,257	-	-	-	-	2,257
Tourism (accommodation, hotels, resort)	6	-	-	-	6	-	-	-	-	6
Tourism (medical tourism, other tourism-related services)	-	-	480	1,770	2,251	-	-	-	-	2,251
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	25,401	348,765	1,630,643	3,471,101	5,475,910	-	-	-	-	5,475,910

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table 3.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
 (in thousand pesos)

Sector	2021									
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA)	
Customs Duties			Import VAT (gross)		Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ⁷	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BASIS CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
(in thousand pesos)

Sector	2021									
	Income Tax Holiday	Special Income Tax Rate	Projections ¹			Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Projections (CDA)	
Customs Duties			Import VAT (gross)		Percentage Tax Incentives of Cooperatives				Total Tax Incentives of Cooperatives ⁷	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2021									
	Projections ¹					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	100,367	-	16,591	-	116,958	-	-	-	-	116,958
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	10,680	-	-	-	10,680	-	-	-	-	10,680
Agriculture and fishery (operator of post harvest facility, cold storage facility)	39,736	-	15,453	-	55,189	-	-	-	-	55,189
Agriculture and fishery (seed production, growing of plants)	49,951	-	1,138	-	51,088	-	-	-	-	51,088
II. Economic and low-cost housing	115,551	7,134	-	-	122,685	-	-	-	-	122,685
Economic and low-cost housing	115,551	7,134	-	-	122,685	-	-	-	-	122,685
III. Energy	816,807	7,762,847	205,723	-	8,785,376	-	-	-	-	8,785,376
Energy (coal, diesel)	21,147	-	1,567	-	22,714	-	-	-	-	22,714
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	152,189	-	152,189	-	-	-	-	152,189
Energy (renewable energy - biomass)	213,005	118,494	24,012	-	355,511	-	-	-	-	355,511
Energy (renewable energy - geothermal)	235,741	7,644,353	23,360	-	7,903,454	-	-	-	-	7,903,454
Energy (renewable energy - hydro)	8,642	-	4,499	-	13,141	-	-	-	-	13,141
Energy (renewable energy - solar)	244,847	-	-	-	244,847	-	-	-	-	244,847
Energy (renewable energy - unspecified)	-	-	96	-	96	-	-	-	-	96
Energy (renewable energy - wind)	93,424	-	-	-	93,424	-	-	-	-	93,424
IV. Manufacturing	18,949	741,150	169,710	50,738	980,548	-	-	-	-	980,548
Manufacturing (chemicals)	-	-	68,507	-	68,507	-	-	-	-	68,507
Manufacturing (electronics, electrical products, semicon)	2,660	-	21,584	50,738	74,983	-	-	-	-	74,983
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	1,190	-	2,111	-	3,301	-	-	-	-	3,301
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	305	-	-	-	305	-	-	-	-	305
Manufacturing (glass, plastic, ceramic)	14,653	-	43,820	-	58,473	-	-	-	-	58,473
Manufacturing (wood, paper, rubber products)	-	-	33,601	-	33,601	-	-	-	-	33,601
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	38	-	-	-	38	-	-	-	-	38
Manufacturing (vehicles, vehicle accessories, transport equipment)	103	741,150	87	-	741,340	-	-	-	-	741,340
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	27,638	-	27,638	-	-	-	-	27,638
PPP projects	-	-	27,638	-	27,638	-	-	-	-	27,638
VII. Services	326,556	77,258	19,017	-	422,831	-	-	-	-	422,831
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	219	-	-	-	219	-	-	-	-	219
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	42,816	522	0	-	43,338	-	-	-	-	43,338
Services (operator of training and learning centers, operator of medical and health facilities)	8,468	76,737	-	-	85,205	-	-	-	-	85,205
Services (other general services)	-	-	3,143	-	3,143	-	-	-	-	3,143
Services (warehousing, logistics, utilities, operator of sea ports and airports)	273,428	-	15,874	-	289,303	-	-	-	-	289,303
Services (wholesale, retail, trading)	1,623	-	0	-	1,623	-	-	-	-	1,623
VIII. Tourism	157	-	-	-	157	-	-	-	-	157
Tourism (accommodation, hotels, resort)	157	-	-	-	157	-	-	-	-	157
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	1,378,386	8,588,389	438,680	50,738	10,456,193	-	-	-	-	10,456,193

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CLARK DEVELOPMENT CORPORATION (CDC)
 (in thousand pesos)

Sector	2021									
	Projections ⁴					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁵	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	320	396	716	-	-	-	-	716
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	320	396	716	-	-	-	-	716
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	22,235	-	12,181	34,417	-	-	-	-	34,417
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	22,235	-	12,181	34,417	-	-	-	-	34,417
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	580,369	561,838	1,050,911	21,658,532	23,851,650	-	-	-	-	23,851,650
Manufacturing (chemicals)	-	-	3,568	15,042	18,611	-	-	-	-	18,611
Manufacturing (electronics, electrical products, semicon)	-	231,786	207,913	19,515,225	19,954,923	-	-	-	-	19,954,923
Manufacturing (industrial goods, machines)	-	13,554	14,611	98,574	126,740	-	-	-	-	126,740
Manufacturing (food, food processing)	-	4,923	22,810	37,278	65,011	-	-	-	-	65,011
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	53,926	464,574	658,692	1,177,192	-	-	-	-	1,177,192
Manufacturing (glass, plastic, ceramic)	-	17,381	62,536	169,465	249,383	-	-	-	-	249,383
Manufacturing (wood, paper, rubber products)	-	14,501	126,540	842,023	983,064	-	-	-	-	983,064
Manufacturing (metals, steel)	-	18,885	10,880	35,967	65,732	-	-	-	-	65,732
Manufacturing (personal care and healthcare products, medical products)	580,369	43,988	25,465	29,117	678,939	-	-	-	-	678,939
Manufacturing (personal goods)	-	599	30,572	62,988	94,160	-	-	-	-	94,160
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	162,293	81,442	194,162	437,896	-	-	-	-	437,896
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	4,883,917	1,919,452	1,043,332	3,641,387	11,488,087	-	-	-	-	11,488,087
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	75,391	544,202	3,259	129,688	752,541	-	-	-	-	752,541
Services (call center)	19,137	34,585	1,139	1,555	56,416	-	-	-	-	56,416
Services (R&D)	-	15,459	527	2,824	18,810	-	-	-	-	18,810
Services (canteen and restaurant operation)	-	9,991	21	21	10,033	-	-	-	-	10,033
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	401	545,506	84,627	110,977	741,511	-	-	-	-	741,511
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,768	358	66,490	93,616	-	-	-	-	93,616
Services (other general services)	20,873	89,358	696,721	2,594,950	3,401,901	-	-	-	-	3,401,901
Services (warehousing, logistics, utilities, operator of sea ports and airports)	4,768,115	577,494	148,227	612,089	6,105,926	-	-	-	-	6,105,926
Services (wholesale, retail, trading)	-	76,089	108,453	122,793	307,334	-	-	-	-	307,334
VIII. Tourism	-	38,704	79,818	141,609	260,131	-	-	-	-	260,131
Tourism (accommodation, hotels, resort)	-	34,726	77,930	138,739	251,394	-	-	-	-	251,394
Tourism (medical tourism, other tourism-related services)	-	3,979	1,888	2,870	8,737	-	-	-	-	8,737
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	5,464,286	2,542,229	2,174,380	25,454,106	35,635,001	-	-	-	-	35,635,001

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The amount of ITH incentives under CDC is from double-registered firms which are also registered in IPAs with ITH incentives.

*** The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
 (in thousand pesos)

Sector	2021									
	Projections ⁴					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	38,874	3,266	29,261	71,401	-	-	-	-	71,401
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	4,616	397	592	5,604	-	-	-	-	5,604
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	3,191	2,869	8,907	14,967	-	-	-	-	14,967
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	31,068	-	19,761	50,829	-	-	-	-	50,829
VIII. Tourism	-	7,264	-	-	7,264	-	-	-	-	7,264
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	7,264	-	-	7,264	-	-	-	-	7,264
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	46,139	3,266	29,261	78,665	-	-	-	-	78,665

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
 (in thousand pesos)

Sector	2021									
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴			Projections (CDA)				Total (including incentives of cooperatives)
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷		
I. Agriculture and fishery	-	-	3,702	14,136	17,838	-	-	-	-	17,838
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	3,702	14,136	17,838	-	-	-	-	17,838
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	9,123	12,189	-	-	21,312	-	-	-	-	21,312
Economic and low-cost housing	9,123	12,189	-	-	21,312	-	-	-	-	21,312
III. Energy	-	4,046	168,660	461,962	634,667	-	-	-	-	634,667
Energy (coal, diesel)	-	-	154,689	398,087	552,776	-	-	-	-	552,776
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	22	91	113	-	-	-	-	113
Energy (renewable energy - biomass)	-	4,046	11,435	56,231	71,712	-	-	-	-	71,712
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	2,513	7,552	10,065	-	-	-	-	10,065
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	6,091,725	16,093,455	63,885,699	248,241,718	334,312,598	-	-	-	-	334,312,598
Manufacturing (chemicals)	3,468	298,685	1,194,448	6,911,204	8,407,805	-	-	-	-	8,407,805
Manufacturing (electronics, electrical products, semicon)	5,247,349	9,376,813	47,966,903	200,056,054	262,647,120	-	-	-	-	262,647,120
Manufacturing (industrial goods, machines)	391,029	2,752,293	2,045,518	13,212,058	18,400,897	-	-	-	-	18,400,897
Manufacturing (food, food processing)	18,966	44,722	304,894	658,203	1,026,784	-	-	-	-	1,026,784
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	52,680	74,724	2,100,620	3,181,931	5,409,956	-	-	-	-	5,409,956
Manufacturing (glass, plastic, ceramic)	50,889	515,032	975,019	2,835,122	4,376,061	-	-	-	-	4,376,061
Manufacturing (wood, paper, rubber products)	9,663	193,693	1,242,372	2,000,813	3,446,541	-	-	-	-	3,446,541
Manufacturing (metals, steel)	40,010	603,265	974,987	3,482,793	5,101,055	-	-	-	-	5,101,055
Manufacturing (personal care and healthcare products, medical products)	54,968	484,194	485,737	1,570,669	2,595,569	-	-	-	-	2,595,569
Manufacturing (personal goods)	6,359	116,344	2,423,703	4,569,299	7,115,705	-	-	-	-	7,115,705
Manufacturing (vehicles, vehicle accessories, transport equipment)	216,344	1,633,691	4,171,498	9,763,573	15,785,105	-	-	-	-	15,785,105
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	6,565,183	17,409,847	3,286,119	12,963,754	40,224,902	-	-	-	-	40,224,902
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	5,514,669	13,090,502	381,474	1,309,701	20,296,346	-	-	-	-	20,296,346
Services (call center)	798,827	2,375,269	94,254	1,072,143	4,340,493	-	-	-	-	4,340,493
Services (R&D)	-	18,692	1,724	9,716	30,131	-	-	-	-	30,131
Services (canteen and restaurant operation)	-	-	149	197	346	-	-	-	-	346
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	76,598	1,286,800	19,821	63,308	1,446,526	-	-	-	-	1,446,526
Services (operator of training and learning centers, operator of medical and health facilities)	-	14,258	5	317	14,580	-	-	-	-	14,580
Services (other general services)	167,251	37,115	64,623	203,609	472,597	-	-	-	-	472,597
Services (warehousing, logistics, utilities, operator of sea ports and airports)	7,838	587,211	2,719,472	10,226,586	13,541,107	-	-	-	-	13,541,107
Services (wholesale, retail, trading)	-	-	4,598	78,178	82,776	-	-	-	-	82,776
VIII. Tourism	17,588	282	817	9,117	27,804	-	-	-	-	27,804
Tourism (accommodation, hotels, resort)	10,902	-	761	8,411	20,074	-	-	-	-	20,074
Tourism (medical tourism, other tourism-related services)	6,686	282	56	706	7,730	-	-	-	-	7,730
IX. Unfilled/ unspecified registered activity	-	-	611	6,309	6,920	-	-	-	-	6,920
Unfilled/unspecified registered activity	-	-	611	6,309	6,920	-	-	-	-	6,920
Total	12,683,620	33,519,819	67,345,607	261,696,995	375,246,041	-	-	-	-	375,246,041

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2021									
	Projections ⁴					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	1,434	3,796	5,230	-	-	-	-	5,230
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	1,434	3,796	5,230	-	-	-	-	5,230
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	1,434	3,796	5,230	-	-	-	-	5,230

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² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
 (in thousand pesos)

Sector	2021									
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴			Projections (CDA)				
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	53,041	3,792	128	4,238	61,200	-	-	-	-	61,200
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	53,041	3,792	128	4,238	61,200	-	-	-	-	61,200
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	1,675	878,635	296,321	1,211,107	2,387,737	-	-	-	-	2,387,737
Manufacturing (chemicals)	1,675	-	-	-	1,675	-	-	-	-	1,675
Manufacturing (electronics, electrical products, semicon)	-	454,799	54,171	605,929	1,114,899	-	-	-	-	1,114,899
Manufacturing (industrial goods, machines)	-	16,653	11,164	51,423	79,240	-	-	-	-	79,240
Manufacturing (food, food processing)	-	-	431	1,639	2,069	-	-	-	-	2,069
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	50,746	48,745	90,388	189,879	-	-	-	-	189,879
Manufacturing (glass, plastic, ceramic)	-	27,370	78,604	202,084	308,058	-	-	-	-	308,058
Manufacturing (wood, paper, rubber products)	-	43,116	1,048	3,680	47,845	-	-	-	-	47,845
Manufacturing (metals, steel)	-	113,078	6,340	27,168	146,586	-	-	-	-	146,586
Manufacturing (personal care and healthcare products, medical products)	-	148,870	28,077	65,515	242,462	-	-	-	-	242,462
Manufacturing (personal goods)	-	1,405	16	60	1,481	-	-	-	-	1,481
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	22,598	67,725	163,221	253,544	-	-	-	-	253,544
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	373,204	637,189	129,542	1,474,817	2,614,751	-	-	-	-	2,614,751
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	34,276	17,361	61,992	113,629	-	-	-	-	113,629
Services (call center)	-	60	-	-	60	-	-	-	-	60
Services (R&D)	-	-	8	17	25	-	-	-	-	25
Services (canteen and restaurant operation)	157	10,335	-	-	10,492	-	-	-	-	10,492
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,726	78,660	7,472	6,004	96,862	-	-	-	-	96,862
Services (operator of training and learning centers, operator of medical and health facilities)	431	4,383	133	505	5,453	-	-	-	-	5,453
Services (other general services)	367,889	6,252	3,377	15,758	393,276	-	-	-	-	393,276
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	151,573	86,972	1,259,185	1,497,729	-	-	-	-	1,497,729
Services (wholesale, retail, trading)	-	351,650	14,220	131,356	497,226	-	-	-	-	497,226
VIII. Tourism	-	105,592	58,716	338,858	503,166	-	-	-	-	503,166
Tourism (accommodation, hotels, resort)	-	13,682	58,716	338,858	411,256	-	-	-	-	411,256
Tourism (medical tourism, other tourism-related services)	-	91,910	-	-	91,910	-	-	-	-	91,910
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	427,920	1,625,207	484,706	3,029,020	5,566,854	-	-	-	-	5,566,854

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
 (in thousand pesos)

Sector	2021									
	Projections ⁴					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
 (in thousand pesos)

Sector	2021									
	Projections ⁴					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	132	132	-	-	-	-	132
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	132	132	-	-	-	-	132
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	2	1,886	1,888	-	-	-	-	1,888
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	2	1,886	1,888	-	-	-	-	1,888
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	2	2,018	2,020	-	-	-	-	2,020

¹ Values reflected are 2019 projections of investment tax expenditures for 2020 as stated in the 2019 report.

² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.
2020 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2019-2021
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
 (in thousand pesos)

Sector	2021									
	Projections ⁴					Projections (CDA)				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁷	Total (including incentives of cooperatives)
I. Agriculture and fishery	-	-	-	-	-	35,306	193,612	159	229,077	229,077
Agriculture and fishery (fishery)	-	-	-	-	-	51	138	-	189	189
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	16,523	59,924	6	76,452	76,452
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	80	4,183	-	4,263	4,263
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	18,652	129,368	153	148,173	148,173
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	274	456	84	815	815
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	274	456	84	815	815
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	3,379	36,260	409	40,048	40,048
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	2,756	20,057	131	22,944	22,944
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	129	1,405	-	1,534	1,534
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	14	-	14	14
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	304	14,104	278	14,686	14,686
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	164	12	-	176	176
Manufacturing (personal goods)	-	-	-	-	-	26	667	-	693	693
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	8	12	-	20	20
Mining and quarrying	-	-	-	-	-	8	12	-	20	20
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	3,255,085	13,322,876	1,242,125	17,820,086	17,820,086
Services (banking, financing)	-	-	-	-	-	2,119,784	5,968,073	1,167,920	9,255,776	9,255,776
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	86,564	354,212	268	441,044	441,044
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	45,657	280,732	10,154	336,543	336,543
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	5,070	76,667	65	81,802	81,802
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	26,841	193,074	105	220,020	220,020
Services (other general services)	-	-	-	-	-	210,886	1,853,015	314	2,064,215	2,064,215
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	47,517	1,501,701	1,979	1,551,197	1,551,197
Services (wholesale, retail, trading)	-	-	-	-	-	712,766	3,095,402	61,320	3,869,489	3,869,489
VIII. Tourism	-	-	-	-	-	15	730	66,403	67,148	67,148
Tourism (accommodation, hotels, resort)	-	-	-	-	-	11	715	66,403	67,129	67,129
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	3	16	-	19	19
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	92,749	3,832,360	126,025	4,051,134	4,051,134
Unfilled/unspecified registered activity	-	-	-	-	-	92,749	3,832,360	126,025	4,051,134	4,051,134
Total	-	-	-	-	-	3,386,816	17,386,307	1,435,205	22,208,328	22,208,328

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² Values reflected are 2019 actual amount of investment tax expenditures as stated in the 2019 report.

³ Values reflected are 2020 projections of investment tax expenditures for 2020 as stated in the 2019 report.

⁴ The 2021 projections of investment tax expenditure for incentives on income tax were computed using the 2020-2021 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2019-2020 growth rate of value of imports as reported by the BOC.

⁵ The investment tax expenditure was computed into two periods. The first half was computed starting Jan. to June using the 30% CIT. The second half was computed using the CREATE law provisions, applying the adjusted income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

* Numbers may not add up due to rounding.

** The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

*** The revenue foregone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

**** The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates it to consolidate and submit to the BIR the annual tax incentive reports of registered cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation