

TABLE E.7
STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2023
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Agriculture (DA)	11,286,112	227,504	11,513,616	9,330,203	18,728,034
1. National Dairy Authority	24,305	4,964	29,269	126,386	224,971
2. National Food Authority	8,338,025	77,040	8,415,065	1,997,514	11,667,392
3. National Irrigation Administration	597,379	76,538	673,917	5,144,377	3,653,558
4. National Tobacco Administration	146,260	1,800	148,060	218,919	211,585
5. Philippine Coconut Authority	310,175	63,469	373,644	617,104	862,418
6. Philippine Fisheries Development Authority	1,063,647	79	1,063,726	510,948	511,027
7. Philippine Rice Research Institute	21,976	2,224	24,200	305,181	368,992
8. Philippine Sugar Corporation *	-	-	-	-	-
9. Sugar Regulatory Administration	784,345	1,390	785,735	409,774	1,228,091
Department of Energy (DOE)	104,894,780	5,111,593	110,006,373	4,067,202	61,051,573
10. National Electrification Administration	667,497	37,893	705,390	471,298	212,585
11. National Power Corporation	21,018,031	3,476,007	24,494,038	1,904,225	1,953,414
12. National Transmission Corporation	9,264,334	84,082	9,348,416	485,442	502,160
13. Philippine National Oil Company	3,215,915	21,701	3,237,616	229,399	358,635
14. Power Sector Assets and Liabilities Management Corporation	70,729,003	1,491,910	72,220,913	976,838	58,024,779
Department of Environment and Natural Resources (DENR)	451,617	32,348	483,965	195,382	188,769
15. Laguna Lake Development Authority	416,630	32,348	448,978	179,260	173,494
16. Natural Resources Development Corporation	34,987	-	34,987	16,122	15,275
Department of Finance (DOF)	177,415,299	14,633,339	192,048,638	34,217,188	47,547,790
17. Al-Amanah Islamic Investment Bank of the Philippines *	-	-	-	-	-
18. Development Bank of the Philippines	43,112,102	2,950,843	46,062,945	7,747,149	12,573,496
19. Land Bank of the Philippines	84,374,000	9,935,000	94,309,000	24,071,790	33,120,739
20. Philippine Crop Insurance Corporation	598,284	1,023,938	1,622,222	298,454	660,875
21. Philippine Deposit Insurance Corporation	46,860,935	709,211	47,570,146	1,700,321	623,945
22. Philippine Guarantee Corporation	2,469,978	14,347	2,484,325	372,476	497,059
23. Philippine Tax Academy	-	-	-	26,998	71,676
Department of Health (DOH)	159,053,036	11,557,384	170,610,420	11,011,326	13,510,712
24. Lung Center of the Philippines	1,858,889	11,100	1,869,989	781,939	1,648,261
25. National Kidney and Transplant Institute	3,947,632	60,000	4,007,632	1,555,859	2,469,833
26. Philippine Children's Medical Center	410,848	57,452	468,300	1,100,000	526,376
27. Philippine Health Insurance Corporation	147,230,000	11,286,779	158,516,779	5,216,746	5,690,156
28. Philippine Heart Center	5,585,958	142,053	5,728,011	2,246,652	3,085,912
29. Philippine Institute of Traditional and Alternative Health Care	19,709	-	19,709	110,130	90,174
Department of Human Settlements and Urban Development (DHSUD)	9,117,765	301,769	9,419,534	3,050,428	2,588,965
30. Home Development Mutual Fund *	-	-	-	-	-

* No data provided/submitted

** Data incorporated under the CAAP

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
12,504,333	40,562,570	(29,048,954)	39,867	(29,088,821)	61,599,586	20,688,000	53,198,765
31,673	383,030	(353,761)	-	(353,761)	357,207	-	3,446
3,348,673	17,013,579	(8,598,514)	-	(8,598,514)	12,000,000	20,688,000	24,089,486
8,755,494	17,553,429	(16,879,512)	-	(16,879,512)	40,842,765	-	23,963,253
103,090	533,594	(385,534)	-	(385,534)	550,504	-	164,970
52,182	1,531,704	(1,158,060)	-	(1,158,060)	1,136,275	-	(21,785)
60,824	1,082,799	(19,073)	39,867	(58,940)	5,062,762	-	5,003,822
108,597	782,770	(758,570)	-	(758,570)	650,073	-	(108,497)
-	-	-	-	-	-	-	-
43,800	1,681,665	(895,930)	-	(895,930)	1,000,000	-	104,070
47,873,551	112,992,326	(2,985,953)	595,400	(3,581,353)	14,903,935	(530,000)	10,792,582
19,930	703,813	1,577	473	1,104	1,827,500	-	1,828,604
20,144,805	24,002,444	491,594	-	491,594	5,076,435	-	5,568,029
4,966,180	5,953,782	3,394,634	-	3,394,634	-	-	3,394,634
67,741	655,775	2,581,841	594,927	1,986,914	-	-	1,986,914
22,674,895	81,676,512	(9,455,599)	-	(9,455,599)	8,000,000	(530,000)	(1,985,599)
133	384,284	99,681	25,093	74,588	-	-	74,588
-	352,754	96,224	24,056	72,168	-	-	72,168
133	31,530	3,457	1,037	2,420	-	-	2,420
67,331,490	149,096,468	42,952,170	1,531,354	41,420,816	4,598,674	-	46,019,490
-	-	-	-	-	-	-	-
19,242,001	39,562,646	6,500,299	931,354	5,568,945	-	-	5,568,945
10,384,471	67,577,000	26,732,000	600,000	26,132,000	-	-	26,132,000
4,283,642	5,242,971	(3,620,749)	-	(3,620,749)	4,500,000	-	879,251
32,692,828	35,017,094	12,553,052	-	12,553,052	-	-	12,553,052
728,548	1,598,083	886,242	-	886,242	-	-	886,242
-	98,674	(98,674)	-	(98,674)	98,674	-	-
217,632,638	242,154,676	(71,544,256)	80	(71,544,336)	105,216,177	-	33,671,841
150,000	2,580,200	(710,211)	-	(710,211)	630,211	-	(80,000)
392,800	4,418,492	(410,860)	-	(410,860)	1,271,442	-	860,582
134,850	1,761,226	(1,292,926)	-	(1,292,926)	1,158,078	-	(134,848)
214,670,000	225,576,902	(67,060,123)	-	(67,060,123)	100,233,414	-	33,173,291
2,266,247	7,598,811	(1,870,800)	-	(1,870,800)	1,766,827	-	(103,973)
18,741	219,045	(199,336)	80	(199,416)	156,205	-	(43,211)
672,300	6,311,693	3,107,841	8,417	3,099,424	3,555,844	-	6,655,268
-	-	-	-	-	-	-	-

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Human Settlements and Urban Development (DHSUD)	9,117,765	301,769	9,419,534	3,050,428	2,588,965
31. National Home Mortgage Finance Corporation	1,077,561	211,813	1,289,374	372,278	541,909
32. National Housing Authority	6,917,773	74,728	6,992,501	2,300,933	1,326,054
33. Social Housing Finance Corporation	1,122,431	15,228	1,137,659	377,217	721,002
Department of Labor and Employment (DOLE)	730,356	72,302	802,658	197,482	494,643
34. Employees' Compensation Commission	404,227	72,302	476,529	91,136	313,091
35. Occupational Safety and Health Center	326,129	-	326,129	106,346	181,552
Department of National Defense (DND)	1,135,387	101,261	1,236,648	222,315	332,200
36. PHIVIDEC Industrial Authority	985,387	9,770	995,157	170,270	284,865
37. Philippine Aerospace Development Corporation	150,000	91,491	241,491	52,045	47,335
Department of Public Works and Highways (DPWH)	839,711	1,350	841,061	601,912	215,464
38. Local Water Utilities Administration	651,228	1,350	652,578	529,337	108,000
39. Metropolitan Waterworks and Sewerage System - Corporate Office *	-	-	-	-	-
40. Metropolitan Waterworks and Sewerage System - Regulatory Office	188,483	-	188,483	72,575	107,464
Department of Tourism (DOT)	2,709,979	137,810	2,847,789	1,235,812	2,705,136
41. Duty Free Philippines Corporation	1,251,390	10,654	1,262,044	417,618	790,282
42. Nayong Pilipino Foundation	-	108,224	108,224	28,552	49,548
43. Philippine Retirement Authority	805,626	-	805,626	106,362	344,418
44. Tourism Infrastructure and Enterprise Zone Authority	628,612	15,000	643,612	523,280	707,030
45. Tourism Promotions Board	24,351	3,932	28,283	160,000	813,858
Department of Trade and Industry (DTI)	4,981,216	428,837	5,410,053	1,560,914	1,960,428
46. Aurora Pacific Economic Zone and Freeport Authority	28,350	-	28,350	31,949	42,684
47. Center for International Trade Expositions and Missions	56,000	1,000	57,000	104,633	169,657
48. National Development Company	288,831	367,000	655,831	76,172	115,198
49. Philippine Economic Zone Authority	3,756,031	46,579	3,802,610	910,646	1,115,342
50. Philippine International Trading Corporation	196,465	2,514	198,979	84,427	92,660
51. Small Business Corporation	655,539	11,744	667,283	353,087	424,887
Department of Transportation (DOTr)	45,866,647	1,543,230	47,409,877	9,108,609	19,924,881
52. Cebu Port Authority	2,028,942	-	2,028,942	156,454	976,415
53. Civil Aviation Authority of the Philippines	10,394,143	-	10,394,143	3,038,872	4,498,973
54. Davao International Airport Authority **	-	-	-	-	-
55. Light Rail Transit Authority	1,294,937	243,876	1,538,813	772,721	1,778,118
56. Mactan Cebu International Airport Authority	1,030,942	-	1,030,942	321,218	354,853
57. Manila International Airport Authority	9,192,723	108,280	9,301,003	1,240,224	4,659,951
58. Philippine National Railways	1,305,543	1,191,074	2,496,617	175,076	3,698,167
59. Philippine Ports Authority	20,619,417	-	20,619,417	3,404,044	3,958,404

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NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
672,300	6,311,693	3,107,841	8,417	3,099,424	3,555,844	-	6,655,268
341,519	1,255,706	33,668	8,417	25,251	-	-	25,251
293,830	3,920,817	3,071,684	-	3,071,684	2,000,000	-	5,071,684
36,951	1,135,170	2,489	-	2,489	1,555,844	-	1,558,333
5,586	697,711	104,947	-	104,947	-	-	104,947
5,586	409,813	66,716	-	66,716	-	-	66,716
-	287,898	38,231	-	38,231	-	-	38,231
356,555	911,070	325,578	87,482	238,096	-	-	238,096
218,698	673,833	321,324	86,419	234,905	-	-	234,905
137,857	237,237	4,254	1,063	3,191	-	-	3,191
78,859	896,235	(55,174)	-	(55,174)	16,396	-	(38,778)
74,257	711,594	(59,016)	-	(59,016)	16,396	-	(42,620)
-	-	-	-	-	-	-	-
4,602	184,641	3,842	-	3,842	-	-	3,842
556,174	4,497,122	(1,649,333)	94,364	(1,743,697)	1,279,338	-	(464,359)
238,408	1,446,308	(184,264)	-	(184,264)	-	-	(184,264)
43,850	121,950	(13,726)	(8,490)	(5,236)	-	-	(5,236)
12,000	462,780	342,846	102,854	239,992	-	-	239,992
239,129	1,469,439	(825,827)	-	(825,827)	113,646	-	(712,181)
22,787	996,645	(968,362)	-	(968,362)	1,165,692	-	197,330
1,221,704	4,743,046	667,007	217,771	449,236	1,710,940	-	2,160,176
38,629	113,262	(84,912)	-	(84,912)	46,283	-	(38,629)
6,354	280,644	(223,644)	-	(223,644)	164,657	-	(58,987)
3,021	194,391	461,440	(154,316)	615,756	-	-	615,756
288,274	2,314,262	1,488,348	372,087	1,116,261	-	-	1,116,261
5,916	183,003	15,976	-	15,976	-	-	15,976
879,510	1,657,484	(990,201)	-	(990,201)	1,500,000	-	509,799
12,234,357	41,267,847	6,142,030	3,428,206	2,713,824	1,793,620	-	4,507,444
152,250	1,285,119	743,823	185,956	557,867	-	-	557,867
1,274,145	8,811,990	1,582,153	474,646	1,107,507	-	-	1,107,507
-	-	-	-	-	-	-	-
4,155,390	6,706,229	(5,167,416)	-	(5,167,416)	1,053,363	-	(4,114,053)
469,589	1,145,660	(114,718)	(17,874)	(96,844)	-	-	(96,844)
2,981,890	8,882,065	418,938	159,810	259,128	-	-	259,128
412,747	4,285,990	(1,789,373)	-	(1,789,373)	740,257	-	(1,049,116)
2,788,346	10,150,794	10,468,623	2,625,668	7,842,955	-	-	7,842,955

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
National Economic and Development Authority (NEDA)	7,479	6,600	14,079	150,801	208,469
60. Philippine Institute for Development Studies	7,479	6,600	14,079	150,801	208,469
Office of the Press Secretary (OPS)	422,317	-	422,317	272,409	330,643
61. Intercontinental Broadcasting Corporation	144,000	-	144,000	123,065	80,380
62. People's Television Network, Inc.	278,317	-	278,317	149,344	250,263
Other Executive Offices (OEOs)	368,315,822	750,407	369,066,229	21,834,028	20,683,362
63. Authority of the Freeport Area of Bataan	1,851,107	5,057	1,856,164	190,036	1,473,200
64. Bangko Sentral ng Pilipinas *	-	-	-	-	-
65. Bases Conversion and Development Authority	3,638,299	-	3,638,299	429,777	936,961
66. Cagayan Economic Zone Authority	401,289	-	401,289	160,187	201,334
67. Credit Information Corporation	131,934	-	131,934	119,511	29,840
68. Cultural Center of the Philippines	54,326	183,962	238,288	241,182	358,373
69. Development Academy of the Philippines	295,121	20,957	316,078	404,853	436,620
70. Government Service Insurance System	292,700,027	216,920	292,916,947	5,848,064	4,814,091
71. Partido Development Administration	193,146	351	193,497	29,926	77,982
72. Philippine Amusement and Gaming Corporation	52,891,588	5,420	52,897,008	9,959,830	7,562,074
73. Philippine Center for Economic Development	4,300	3,300	7,600	6,849	33,543
74. Philippine Charity Sweepstakes Office *	-	-	-	-	-
75. Philippine Postal Corporation	5,018,533	183,462	5,201,995	2,582,238	2,526,610
76. Philippine Reclamation Authority	7,200,063	60,928	7,260,991	487,310	1,439,928
77. Social Security System *	-	-	-	-	-
78. Southern Philippines Development Authority	30,328	70,050	100,378	57,012	55,000
79. Subic Bay Metropolitan Authority	3,833,183	-	3,833,183	1,245,947	696,944
80. Zamboanga City Special Economic Zone Authority	72,578	-	72,578	71,306	40,862
GRAND TOTAL	887,227,523	34,905,734	922,133,257	97,056,011	190,471,069

Source Document:

DBM Form No. 703 - Statement of Financial Performance

* No data provided/submitted

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NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
6,844	366,114	(352,035)	-	(352,035)	254,609	-	(97,426)
6,844	366,114	(352,035)	-	(352,035)	254,609	-	(97,426)
964,243	1,567,295	(1,144,978)	347	(1,145,325)	125,159	-	(1,020,166)
755,779	959,224	(815,224)	347	(815,571)	-	-	(815,571)
208,464	608,071	(329,754)	-	(329,754)	125,159	-	(204,595)
218,812,301	261,329,691	107,736,538	1,244,569	106,491,969	4,969,994	75,000	111,536,963
189,751	1,852,987	3,177	794	2,383	-	-	2,383
-	-	-	-	-	-	-	-
5,976,308	7,343,046	(3,704,747)	-	(3,704,747)	3,321,927	-	(382,820)
219,871	581,392	(180,103)	(45,026)	(135,077)	-	-	(135,077)
17,070	166,421	(34,487)	-	(34,487)	-	-	(34,487)
-	599,555	(361,267)	-	(361,267)	361,267	-	-
-	841,473	(525,395)	-	(525,395)	577,027	-	51,632
176,231,726	186,893,881	106,023,066	-	106,023,066	-	-	106,023,066
49,171	157,079	36,418	-	36,418	-	-	36,418
34,741,701	52,263,605	633,403	14,597	618,806	-	-	618,806
4,381	44,773	(37,173)	-	(37,173)	27,435	-	(9,738)
-	-	-	-	-	-	-	-
71,852	5,180,700	21,295	5,324	15,971	-	75,000	90,971
488,799	2,416,037	4,844,954	1,196,007	3,648,947	-	-	3,648,947
-	-	-	-	-	-	-	-
31,812	143,824	(43,446)	-	(43,446)	48,582	-	5,136
778,595	2,721,486	1,111,697	72,873	1,038,824	592,894	-	1,631,718
11,264	123,432	(50,854)	-	(50,854)	40,862	-	(9,992)
580,251,068	867,778,148	54,355,109	7,272,950	47,082,159	200,024,272	20,233,000	267,339,431