

Table D.2
SALIENT FEATURES OF PROGRAM LOANS, 2021-2023
(In Million US Dollars)

Particulars	Loan Number	Lead Implementing Agency	Loan Signing Date	Date of Effectivity	Loan Closing Date	Loan Amount	Actual 2021 ^{a/}	PROGRAM AVAILMENT	
								2022	2023
ASIAN DEVELOPMENT BANK						7,650.00	1,247.15	2,573.28	2,842.50
Senior High School Support Program (SHSSP)	3237	DepEd	10-Feb-15	22-Apr-15	30-Jun-22	300.00	24.07	-	-
Secondary Education Support Program (SESP)	3790	DOF	03-Jun-19	29-Aug-19	30-Jun-24	300.00	67.50	94.00	42.50
Expanded Social Assistance Program (ESAP)	3930	DOF/DSWD	15-Jun-20	21-Jul-20	31-Dec-24	500.00	255.58	29.28	-
Disaster Resilience Improvement Program (DRIP) ¹	3968	DOF	15-Sep-20	26-Oct-20	15-Dec-23	500.00	500.00	-	-
Facilitating Youth School-To-Work Transition Program, Subprogram 3	4089	DOF	13-Aug-21	21-Sep-21	31-Aug-22	400.00	400.00	-	-
Local Governance Reform Program, Subprogram 2 (LGRPSP2)	4102	DOF/DBM	19-Nov-21	17-Dec-21	31-Aug-22	400.00	-	400.00	-
Build Universal Health Care (BUHC) Program, Subprogram 1	4145	DOF	16-Dec-21	25-Jan-22	31-Dec-22	600.00	-	600.00	-
Climate Change Action Program, Subprogram 1 (CCAP1)*	4186	DOF	01-Jun-22	-	31-Jul-23	250.00	-	250.00	-
Support to Capital Market Generated Infrastructure Financing Program, Subprogram 2 (CMGIF2)*	4185	DOF	01-Jun-22	-	30-Jun-23	400.00	-	400.00	-
Support to Post-COVID-19 Business and Employment Recovery*	Proposed	DOF				400.00	-	400.00	
Competitive and Inclusive Agriculture Development Program, Subprogram 2*	Proposed	DOF				400.00	-	400.00	-
Countercyclical Support Facility Loan*	Proposed	DOF				1,500.00	-	-	1,500.00
Inclusive Finance Development Program, Subprogram 3 (IFDP3)*	Proposed	DOF				400.00	-	-	400.00
Build Universal Health Care Program, Subprogram 2*	Proposed	DOH				400.00	-	-	400.00
Expanded Social Assistance Program- Additional Financing*	Proposed	DOF/DSWD				500.00	-	-	100.00
Tax Reform PBL*	Proposed	DOF				400.00	-	-	400.00
WORLD BANK - International Bank for Reconstruction and Development						3,550.00	1,376.00	740.50	836.20
Philippines Beneficiary Fast, Innovative, and Responsive Service Transformation (FIRST) Social Protection Project	9168	DSWD	10-Nov-20	14-Jan-21	30-Jun-25	580.00	298.50	-	38.20
Promoting Competitiveness and Enhancing Resilience to Natural Disaster Subprogram 2 Development Policy Loan (PCERNDPL2)	9189	DOF	21-Dec-20	16-Feb-21	31-Mar-22	600.00	598.50	-	-
Philippine First Financial Sector Reform Development Policy Loan (PFSRDPL1)	9275	DOF	19-Jul-21	25-Aug-21	30-Jun-22	400.00	399.00	-	-
Fourth Disaster Risk Management Development Policy Loan with a Catastrophe Deferred Drawdown Option (CATDDO4) ¹	9300	DOF	29-Nov-21	22-Dec-21	31-Dec-24	500.00	80.00	120.00	-
Promoting Competitiveness and Enhancing Resilience to Natural Disasters Subprogram 3 Development Policy Loan (PCERNDPL3)	9312	DOF	16-Dec-21	05-Jan-22	31-Mar-23	600.00	-	598.50	-
Teacher Effectiveness and Competencies Enhancement Program*	Proposed	DOF	-	-	-	70.00	-	22.00	-
Philippine First Financial Sector Reform Development Policy Loan 2 (PFSRDPL2)*	Proposed		-	-	-	400.00	-	-	399.00
Climate Development Policy Loan*	Proposed	DOF	-	-	-	400.00	-	-	399.00

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								2022	2023
ASIAN INFRASTRUCTURE INVESTMENT BANK						400.00	-	-	400.00
Support to Post -COVID 19 Business and Employment Recovery*	-	DSWD	-	-	-	400.00	-	-	400.00
AGENCE FRANCAISE DE DEVELOPPEMENT (AFD)						629.34	283.17	286.07	57.21
Disaster Risk Reduction Enhancement at the Local Level (DRREAL) ²	CPH 1050 01M		14-Dec-21	27-Dec-21	30-Jun-22	286.06	283.17	-	-
Climate Change Action Program, Subprogram 1 ^{3*}	Proposed	DOF				171.64	-	171.64	-
Capital Market Generated Infrastructure Financing Program 2 (CMGIF2) ^{4*}	Proposed	DOF				114.43	-	114.43	-
Inclusive Finance Development Program, Subprogram 3 ^{5*}	Proposed	DOF				57.21	-	-	57.21
JAPAN INTERNATIONAL COOPERATION AGENCY						1,144.00	371.19	264.00	-
Post-Disaster Stand-by Loan (Phase 2) (PDSL2) ^{[1][6]}	PH SB1	DOF	20-Sep-20	15-Oct-20	15-Oct-23	440.00	371.19	-	-
COVID-19 Crisis Response and Emergency Support Loan (CCRESL) II ^{7*}	PH-C26	DOF	25-Apr-22	-	-	264.00	-	264.00	-
Post-Disaster Standby Loan - (Phase 3) ^{[1][6]*}						440.00	-	-	-
EXPORT IMPORT BANK OF KOREA						200.00	99.90	-	-
Program Loan for COVID-19 Emergency Response Program II- Vaccination Program	PHL-24	DOF	17-Dec-21	27-Dec-21	31-Dec-21	100.00	99.90	-	-
Program Loan for Disaster Risk Management and Emergency Response in the Philippines*						100.00	-	-	-
TOTAL PROGRAM LOANS (in Million US Dollars)						13,573.34	3,377.41	3,863.85	4,135.91
(in Million Pesos) ^{1/}							166,102.00	200,920.20	219,203.23

Notes:

Exchange rate used: USD1 = PHP52 (2022) and PHP54 (2023) ; EUR1 = USD1.144250; JPY1 = USD0.008800 (Average for Q4 2021 Interest Rates)

^{a/} Based on BTr's NG Cash Operations Report (net of financial charges)

*Indicative (Pipeline Loans)

¹ Stand-by loan facility

² Amount in Original Currency: EUR250 Million

³ Amount in Original Currency: EUR150 Million

⁴ Amount in Original Currency: EUR100 Million

⁵ Amount in Original Currency: EUR50 Million

⁶ Amount in Original Currency: JPY50 Billion

⁷ Amount in Original Currency: JPY30 Billion

The information provided above is as of June 20, 2022.

Source: Department of Finance - International Finance Group