

Table C.1
REVENUE PROGRAM, BY SOURCE, 2021-2025
(In Million Pesos)

PARTICULARS	2021 Actual	2022 Program	2023 Projection	2024 Projection	2025 Projection
TAX REVENUES	<u>2,742,721</u>	<u>3,139,597</u>	<u>3,464,134</u>	<u>3,887,762</u>	<u>4,395,192</u>
Taxes on Net Income and Profits	1,057,346	1,195,681	1,295,890	1,470,398	1,669,865
Taxes on Property	9,849	14,403	15,218	16,699	18,309
Taxes on Domestic Goods and Services	<u>1,031,963</u>	<u>1,207,992</u>	<u>1,387,439</u>	<u>1,597,423</u>	<u>1,844,051</u>
General Sales, Turnover or VAT	378,861	429,306	463,336	514,276	572,812
Selected Excises on Goods	317,668	365,197	418,688	474,568	538,232
Selected Taxes on Services	133,941	156,554	190,995	223,494	261,505
Taxes on the Use of Goods or Property or Permission to Perform Activities	251	281	308	339	373
Other Taxes	201,242	256,655	314,112	384,747	471,129
Taxes on International Trade and Transactions	643,563	721,520	765,586	803,241	862,967
NON-TAX REVENUES	<u>262,496</u>	<u>163,989</u>	<u>168,279</u>	<u>174,381</u>	<u>181,152</u>
Fees and Charges	31,690	40,273	48,856	57,439	66,022
Income from Treasury Operations	<u>51,690</u>	<u>27,449</u>	<u>26,342</u>	<u>23,833</u>	<u>21,993</u>
Interest Income on NG Deposits	11,002	1,650	2,000	1,700	1,700
Interest on Advances to GOCCs	1,562	59	58	58	58
Income from Investments	33,644	21,000	19,500	17,000	15,000
Guarantee Fee	1,722	1,700	1,700	1,800	1,800
Foreign Exchange Risk Cover Fee	1,315	1,300	1,300	1,400	1,400
Interest Income on Bond Holdings/NPC Bonds	4	-	-	-	-
Government Service Income	<u>2,441</u>	<u>1,740</u>	<u>1,784</u>	<u>1,875</u>	<u>2,035</u>
Fidelity Bond Premia	1,343	1,466	1,601	1,748	1,908
Subscription Fee - RoSS Participants	12	10	10	10	10
Escheat of Unclaimed Balances	92	79	80	81	82
Service Fee on Relent Loans	255	185	93	36	35
Other Miscellaneous Income	739	-	-	-	-
NG Income Collected by the BTr	<u>73,642</u>	<u>31,927</u>	<u>31,952</u>	<u>31,980</u>	<u>32,008</u>
Dividends on Shares of Stocks	58,060	16,000	16,000	16,000	16,000
NG Share from Airport Terminal Fee	57	377	377	377	377
NG Share from PAGCOR Income	15,033	15,033	15,033	15,033	15,033
NG Share from MIAA Profit	492	517	542	570	598
Other Non-Tax Revenues	<u>105,120</u>	<u>64,340</u>	<u>61,129</u>	<u>61,129</u>	<u>61,129</u>
Malampaya Royalties	19,798	24,325	20,234	13,497	8,505
Other Non-Tax Revenues	85,322	40,015	40,895	47,632	52,624
Foreign Grants	354	-	-	-	-
PRIVATIZATION	322	500	500	500	500
TOTAL REVENUES	<u>3,005,539</u>	<u>3,304,086</u>	<u>3,632,913</u>	<u>4,062,643</u>	<u>4,576,844</u>

Source: Department of Finance
Numbers may not add up due to rounding.